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賽迪顧問股份有限公司
CCID CONSULTING COMPANY LIMITED *

(a joint stock limited company incorporated in the People’s Republic of China)

**Listing on the Growth Enterprise Market of
The Stock Exchange of Hong Kong Limited**

BY WAY OF PLACING OF H SHARES

Number of Placing Shares :	209,000,000 H Shares comprising 190,000,000 New H Shares and 19,000,000 Sale H Shares (subject to exercise of Over-allotment Option)
Placing Price :	Not more than HK\$0.255 per H Share and not less than HK\$0.250 per H Share
Nominal value :	RMB0.10 per Share
Stock Code :	8235

Sponsor



Kingsway Capital Limited

Bookrunner and Lead Manager



Kingsway SW Securities Limited

Co-Managers

Core Pacific-Yamaichi International (H.K.) Limited
First Shanghai Securities Limited
Interchina Securities Limited
SBI E2-Capital Securities Limited
Wocom Securities Limited

CSC Securities (HK) Limited
Guotai Junan Securities (Hong Kong) Limited
Kingston Securities Limited
TIS Securities (HK) Limited
YF Securities Company Limited

Terms used in this announcement, unless defined herein, shall have the same meanings as those defined in the prospectus dated 29th November, 2002 (the “Prospectus”) issued by 賽迪顧問股份有限公司 (CCID Consulting Company Limited) (the “Company”).

Application has been made to the GEM Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the H Shares of RMB0.10 (the “H Shares”) each in the share capital of the Company, to be issued as described in the Prospectus including an aggregate of up to 31,350,000 additional H Shares, representing approximately 15% of the H Shares initially available under the Placing, which may be issued and transferred pursuant to the exercise of the Over-allotment Option and of any H

Shares to be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme. Dealings in the H Shares on the Growth Enterprise Market of the Stock Exchange (“GEM”) are expected to commence at 10:00 a.m. on Thursday, 12th December, 2002.

Copies of the Prospectus required by the Rules Governing the Listing of Securities on GEM are available, for information purposes only, during normal office hours (9:00 a.m. – 5:00 p.m.) from the Sponsor, Kingsway Capital Limited, at 5th Floor, Hutchison House, 10 Harcourt Road, Central, Hong Kong for a period of 14 days (excluding Saturdays, Sundays and Public Holidays) from 4:00 p.m., Friday, 29th November, 2002 to Wednesday, 18th December, 2002 (both dates inclusive).

In connection with the Placing, the Company, Research Centre and CCID Riyue have granted the Over-allotment Option to the Underwriters, exercisable by Kingsway SW Securities Limited, for itself and on behalf of the Underwriters, at any time and from time to time within 30 days from the date of the Prospectus to require the Company to allot and issue up to an additional 28,500,000 New H Shares at the Placing Price and Research Centre and CCID Riyue to convert up to 2,850,000 Domestic Shares to 2,850,000 additional Sale H Shares at the Placing Price, altogether representing approximately 15% of the Placing Shares initially being offered under the Placing, solely to cover any over-allocation in the Placing. In the event that the Over-allotment Option is exercised, the additional H Shares issued and transferred will be allocated at the discretion of Kingsway SW Securities Limited (for itself and on behalf of the Underwriters) which may, at the opinion, also cover the over-allocations through purchase of the H Shares in the secondary market or otherwise as permitted by the applicable laws. An announcement will be made on the GEM website by the Company, if the Over-allotment Option is exercised.

Application for the H Shares will only be considered on the basis of the terms and conditions of the Prospectus. The Placing is conditional upon the fulfillment of the conditions as set forth in the paragraph headed “Conditions of the Placing” in the section headed “Structure and conditions of the Placing” in the Prospectus. If such conditions as referred therein are not fulfilled on or before 6:00 a.m. on Thursday, 12th December, 2002, the Placing will lapse and all monies will be refunded to applicants of the Placing, without interest and the Stock Exchange will be notified immediately. An announcement of notice for the lapse of the Placing will be made on the GEM website on the next day, following such lapse.

Subject to the granting of the listing of, and permission to deal in, the H Shares, by the GEM Listing Committee of the Stock Exchange and the compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in Central Clearing and Settlement System (“CCASS”) with effect from the Listing Date, which is expected to be on 12th December, 2002, or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The announcement of the results of allotment of the Placing is expected to publish on the GEM website before 9:00 a.m. on Wednesday, 11th December, 2002.

By order of the Board
賽迪顧問股份有限公司
(CCID Consulting Company Limited*)
Zhuang Xingfang
Chairman

Hong Kong, 29th November, 2002

This announcement and a copy of the Prospectus will remain on the GEM website at <http://www.hkgem.com>, and in the case of the announcement, on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

* For identification only