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## **DIGITEL GROUP LIMITED**

(Incorporated in the Cayman Islands with limited liability)

## POSTPONEMENT OF PUBLICATION OF THE RESULTS OF THE FIRST QUARTER OF THE YEAR 2003

The Company announces that the unaudited results of the first quarter of the year 2003 will be published on or before 15 July 2003 which constitutes the breach of Rule 18.66 of the GEM Listing Rules by the Company.

The Company notes that the Stock Exchange has indicated that it reserves the rights to take appropriate action regarding the above breaches.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:30 a.m. on 2 July 2002 until the release of an announcement in relation to a proposed investment into the Company and compliance with the relevant requirements of the GEM Listing Rules.

Reference is made to the announcement of DigiTel Group Limited (the "Company") dated 20 March, 2003 relating to the delay in the publication of audited financial results and despatch of annual report for the year ended 31 December 2002.

The Board of directors of the Company (the "Board") would like to inform its shareholders that the publication of the unaudited results of the first quarter of the year 2003 will be postponed to on or before 15 July 2003 after the publication of the audited financial statements of the Company for the year ended 31 December 2002.

As stated in the Company's announcement dated 30 April 2003, the auditors responsible for the audit of the accounts of the Company for the year ended 31 December 2002 were appointed at the extraordinary general meeting held on 30 April 2003 and the Board expects that such audit will be completed by the end of June 2003. The Board expects to publish the unaudited management accounts for the year ended 31 December 2002 by not later than 15 June 2003 because the newly appointed qualified accountant needs more additional time to review the management accounts. The Board also expects that the announcement and report of the audited results for the year ended 31 December 2002 and the results of the first quarter of the year 2003 will be published and despatched to shareholders by 30 June 2003 and 15 July 2003 respectively.

The delay in the publication of the unaudited results of the Company of the first quarter of the year 2003 constitutes a breach of Rule 18.66 of the Rules Governing the Listing of the Securities ("GEM Listing Rules") on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited by the Company.

The Company notes that the Stock Exchange has indicated that it reserves its rights to take appropriate action regarding the above breaches.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:30 a.m. on 2 July 2002. The Company has requested that trading in the shares of the Company be suspended continuously until the release of an announcement in relation to a proposed investment into the Company and compliance with the relevant requirements of the GEM Listing Rules.

By order of the Board

DigiTel Group Limited

Lee Chuen Bit

Chairman

Hong Kong 14 May 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of the Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days of its posting.