

Pursuant to Chapter 36 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”), the Securities and Futures Commission (“SFC”) regulates Galileo Capital Holdings Limited (formerly known as L. P. Lammas International Limited”) (the “Company”) in relation to the listing of its shares on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”). The Securities and Futures Commission takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement

This announcement, for which the directors of the Company (“Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Galileo Capital Holdings Limited
嘉利盈融控有限公司

(formerly known as L. P. Lammas International Limited 豐裕興業國際有限公司)
(Incorporated in the Cayman Islands with limited liability)

DELAY IN PUBLICATION OF THIRD QUARTERLY RESULTS

The board of Directors of Galileo Capital Holdings Limited (formerly known as L. P. Lammas International Limited”) (the “Company”) announces that due to insufficient information being provided to them on certain amounts which were written off as a result of the disposal of some subsidiaries (the “Subsidiaries”) during the quarter ended 31 December 2003, the board meeting, which was held on 11 February 2004, for approving the unaudited results of the Company and its subsidiaries (the “Group”) for the nine months ended 31 December 2003 (“Third Quarterly Results”), was adjourned until a date on or before 17 March 2004. Therefore, the release of the Third Quarterly Results and dispatch of the report of the Third Quarterly Results is postponed to on or before 18 March 2004 and 19 March 2004 respectively.

Pursuant to Rules 18.79 and 18.66 of the GEM Listing Rules, the Company should have released the Third Quarterly Results and dispatched the report to shareholders on or before 15 February 2004.

Following completion of the general offer on 22 December 2003, the new management was only appointed on 13 January 2004 and not all required accounting information was made available promptly to the new management. The Directors have engaged Ernst and Young, the Company’s external auditors, to perform a limited scope review on, amongst other things,

the accounting treatment of the disposal of the Subsidiaries before the Directors conclude the report of the Third Quarterly Results.

The Directors confirmed that they have not dealt in any shares of the Company during the period of one month immediately preceding the date of this announcement and will not deal in the shares of the Company until the Third Quarterly Results are released and published.

Delay in publication of the Third Quarterly Results constitutes a breach of the GEM Listing Rules. The SFC has indicated that it reserves its right to take appropriate action against the Company and/or its directors.

Trading in the shares of the Company on the Stock Exchange was suspended at the request of the Company with effect from 9:41 a.m. on 13 February 2004 pending the publication of this announcement and application has been made for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:30 a.m. on Friday, 20 February 2004.

Shareholders and the investing public are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Galileo Capital Holdings Limited
Liu Ka Lim
Chairman

Hong Kong, 19 February 2004

Note: The name of the Company was changed to “Galileo Capital Holdings Limited 嘉利盈融資控股有限公司” with effect from 30 January 2004. Further announcement will be made by the Company in respect of the trading arrangement, exchange of share certificates and the new stock short names.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its publication.