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Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 18 June 2004 (the "Prospectus") issued by Shanghai Qingpu Fire-Fighting Equipment Co., Ltd. (the "Company").



Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.*
上海青浦消防器材股份有限公司
(a joint stock limited company incorporated in the People's Republic of China)

**LISTING ON THE GROWTH ENTERPRISE MARKET
OF THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF PUBLIC OFFER AND PLACING OF H SHARES**

Number of Offer Shares	:	55,560,000 H Shares, comprising 50,004,000 Placing Shares and 5,556,000 Public Offer Shares
Number of Public Offer Shares	:	5,556,000 H Shares
Number of Placing Shares	:	50,004,000 H Shares
Offer Price	:	HK\$0.54 per H Share
Nominal value	:	RMB0.10 per H Share
Stock code	:	8115

Sponsor and Lead Manager



Shenyin Wanguo Capital (H.K.) Limited

Underwriters

Emperor Securities Limited

Phoenix Capital Securities Limited

Prudential Brokerage Limited

- Valid applications pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 14,668,000 Public Offer Shares have been received, equivalent to approximately 2.64 times of the total number of 5,556,000 Public Offer Shares initially available for subscription by members of the public in Hong Kong under the Public Offer.
- Immediately after the completion of the Share Offer, approximately 29.64% of the Company's issued share capital will be held by the public (which has the meaning ascribed to it under the GEM Listing Rules).

* for identification purpose only

- H Share certificates for Public Offer Shares allotted to applicants using **WHITE** application forms (where applicants have elected for share certificates for allotted Shares to be issued in their own names) who have applied for less than 500,000 Public Offer Shares or those who have applied for 500,000 Public Offer Shares or above but have not indicated on their application forms that they wish to collect their share certificates in person will be posted to those entitled by ordinary post at their own risk on Tuesday, 29 June 2004.
- H Share certificates for Public Offer Shares allotted to applicants using **WHITE** application forms (where applicants have elected for share certificates to be issued in their own names) who have applied for 500,000 Public Offer Shares or more and have indicated on their application forms that they wish to collect their share certificates in person, may collect them from the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. (Hong Kong time) on Tuesday, 29 June 2004. Any share certificates not collected before 1:00 p.m. (Hong Kong time) on Tuesday, 29 June 2004 will be despatched by ordinary post to those entitled at their own risk thereafter.
- H Share certificates for Public Offer Shares allotted to applicants using **YELLOW** application forms (where applicants have elected for share certificates to be issued in the name of HKSCC Nominees Limited) are expected to be deposited directly into CCASS for credit to their CCASS investor participant stock accounts or their designated CCASS participants' stock accounts at the close of business on Tuesday, 29 June 2004 or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.
- H Share certificates will only become valid certificates of title provided that the Share Offer has become unconditional and that the Underwriting Agreement has not been terminated in accordance with its terms before 5:00 p.m. (Hong Kong time) on Tuesday, 29 June 2004.
- Refund cheques for applicants using **WHITE** or **YELLOW** application forms who have applied for less than 500,000 Public Offer Shares or those who have applied for 500,000 Public Offer Shares or more but have not indicated on their application forms that they wish to collect their refund cheques in person will be posted to those entitled by ordinary post at their own risk on Tuesday, 29 June 2004.
- Refund cheques for applicants using **WHITE** or **YELLOW** application forms who have applied for 500,000 Public Offer Shares or more and have indicated on their application forms that they wish to collect their refund cheques in person, may collect them from the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. (Hong Kong time) on Tuesday, 29 June 2004. Any refund cheques not collected before 1:00 p.m. (Hong Kong time) on Tuesday, 29 June 2004 will be despatched by ordinary post to those entitled at their own risk thereafter.
- **Investors should be aware that there is a high concentration of H Shares held by a small number of Shareholders, which may affect the liquidity of the H Shares in the secondary market. Consequently, Shareholders and potential investors of the H Shares are advised to exercise extreme caution in dealing with the H Shares.**
- Dealings in the H Shares on GEM are expected to commence at 9: 30 a.m. (Hong Kong time) on Wednesday, 30 June 2004.

APPLICATIONS RECEIVED PURSUANT TO THE PUBLIC OFFER

At the close of the application lists at 12:00 noon on Thursday, 24 June 2004, a total of 156 valid applications had been received pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 14,668,000 Public Offer Shares, equivalent to approximately 2.64 times of the total number of 5,556,000 Public Offer Shares initially available for subscription by members of the public in Hong Kong under the Public Offer.

No multiple applications or suspected multiple applications have been received. No application for more than 100% of the Public Offer Shares initially available for subscription has been received.

The Directors confirmed that no Public Offer Shares have been allotted to applicants who are connected persons of the Company within the meaning of the GEM Listing Rules. None of the Sponsor, the Underwriters and their respective affiliated companies has subscribed or taken up any Public Offer Shares for their own account under the Share Offer.

BASIS OF ALLOTMENT OF THE PUBLIC OFFER SHARES

Subject to the fulfillment of the conditions of the Share Offer set forth under the paragraph headed “Conditions of the Share Offer” in the section headed “Structure and conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** application forms will be conditionally allotted on the following basis:

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of shares applied for
4,000	23	4,000 Shares	100.00%
8,000	15	8,000 Shares	100.00%
12,000	3	12,000 Shares	100.00%
20,000	8	16,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	90.00%
24,000	2	20,000 Shares	83.33%
32,000	1	24,000 Shares	75.00%
40,000	48	24,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	65.00%
60,000	8	32,000 Shares plus 1 out of 4 to receive additional 4,000 Shares	55.00%
80,000	7	36,000 Shares	45.00%
100,000	4	40,000 Shares plus 1 out of 4 to receive additional 4,000 Shares	41.00%
120,000	2	48,000 Shares	40.00%
140,000	17	52,000 Shares	37.14%
160,000	2	56,000 Shares	35.00%
180,000	1	60,000 Shares	33.33%
200,000	7	64,000 Shares	32.00%
300,000	3	96,000 Shares	32.00%
400,000	1	128,000 Shares	32.00%
500,000	2	152,000 Shares	30.40%
1,000,000	1	252,000 Shares	25.20%
3,000,000	1	600,000 Shares	20.00%

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RESULTS OF APPLICATIONS MADE ON WHITE APPLICATION FORM

The following are the identification document numbers (being the Hong Kong business registration number, Hong Kong identity card number or passport number set out by applicants in their application forms) of successful applicants using **WHITE** application forms and the corresponding number of the Public Offer Shares to be conditionally allotted to them:

Identification document number	Number of Public Offer Shares to be allotted	Identification document number	Number of Public Offer Shares to be allotted	Identification document number	Number of Public Offer Shares to be allotted
A6849876	4,000	D5990514	4,000	G2438584	8,000
B6275155	4,000	D6842691	20,000	G4067834	4,000
C3049130	4,000	E3188268	4,000	G514736A	4,000
C600975A	8,000	E3302958	4,000	G6315401	4,000
D006350A	4,000	E3807847	4,000	H3794069	4,000
D1854012	4,000	E4651344	8,000	K4090896	8,000
D3436358	4,000	E5931960	4,000	P0477668	4,000
D3522068	8,000	E887206A	4,000	P5382266	8,000
D3774911	4,000	E9799307	8,000	P5965237	8,000
D450344A	32,000	G0861366	8,000		

RESULTS OF APPLICATIONS MADE ON YELLOW APPLICATION FORM

There is no application received from any CCASS investor participant using **YELLOW** application form.

COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

H Share certificates (where applicable) and refund cheques (if any) in respect of applications made by applicants on **WHITE** application forms for less than 500,000 Public Offer Shares or for 500,000 Public Offer Shares or more but have not indicated on their application forms that they wish to collect their H Share certificates (where applicable) and refund cheques (if any) in person are expected to be despatched by ordinary post to those entitled at their own risk on Tuesday, 29 June 2004.

Applicants who apply on **WHITE** application forms for 500,000 Public Offer Shares or more and have indicated on their application forms that they wish to collect their H Share certificates (where applicable) and refund cheques (if any) in person from the Company's Hong Kong share registrar may collect their H Share certificates (where applicable) and refund cheques (if any) in person from the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. to 1:00 p.m. (Hong Kong time) on Tuesday, 29 June 2004. Applicants being individuals who opt for personal collection must not authorise any other person to make their collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representative bearing letters of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected H Share certificates (where applicable) and refund cheques (if any) will be despatched shortly after the time specified for collection by ordinary post at the applicants' own risk to the addresses specified in the relevant application forms.

Applicants who apply on **YELLOW** application forms for 500,000 Public Offer Shares or more and have indicated on their application forms that they wish to collect their refund cheques (if any) from the Company's Hong Kong share registrar may collect their refund cheques (if any) in person, the same procedures as set out above for **WHITE** application forms will apply. Refund cheques (if any) in respect of applications made by applicants on **YELLOW** application forms for less than 500,000 Public Offer Shares or for 500,000 Public Offer Shares or more but have not indicated on their application forms that they wish to collect their refund cheques (if any) in person are expected to be despatched by ordinary post to those entitled at their own risk on Tuesday, 29 June 2004.

H Share certificates which will be issued pursuant to the Share Offer will only become valid certificates of title after 5:00 p.m. (Hong Kong time) on Tuesday, 29 June 2004 provided that (i) the Share Offer becomes unconditional and (ii) the right of termination as described in the paragraph headed "Grounds for termination" in the section headed "Underwriting" in the Prospectus has not be exercised thereto.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

For wholly or partially successful applicants using **YELLOW** application forms who are allotted Public Offer Shares in the name of HKSCC Nominees Limited, the allotted Public Offer Shares will be deposited directly into CCASS for credit to their respective CCASS investor participant stock accounts or their designated CCASS participants' stock accounts as instructed by the applicants at the close of business on Tuesday, 29 June 2004 or, under contingent situation, on any other date determined by HKSCC or HKSCC Nominees Limited. Applicants applying through designated CCASS participants (other than investor participants) should check the result of their applications with their designated CCASS participants. Applicants applying as CCASS investor participants should check the results of the Public Offer published herein and report any discrepancies to HKSCC before 5:00 p.m. (Hong Kong time) on Tuesday, 29 June 2004 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. On Wednesday, 30 June 2004 (being the next day following the credit of the Public Offer Shares to their stock account), such applicants can check their new account balances via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to such CCASS investor participants an activity statement showing the number of Public Offer Shares credited to their stock account in CCASS.

PLACING

The Directors also announce that the 50,004,000 H Shares initially available under the Placing are fully subscribed. Subject to satisfaction of the conditions set out in the section headed "Structure and conditions of the Share Offer" in the Prospectus, all Placing Shares will be allocated to professional and institutional investors in full. The Company has been advised that no placee will, individually, hold more than 10% of the enlarged issued share capital of the Company immediately after the completion of the Share Offer.

The Directors confirm that none of the H Shares have been placed with any directors, chief executives, supervisors, initial management shareholders or substantial shareholders of the Company or its subsidiary or any of their respective associates, or any persons or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules.

The following sets forth the concentration of the 50,004,000 Placing Shares:

	Aggregate number of Placing Shares applied for	Approximate percentage of the total number of Placing Shares %	Approximate percentage of shareholding immediately after completion of the Share Offer %
Top placee	12,832,000	25.66	6.85
Top 5 placees	31,312,000	62.62	16.71
Top 10 placees	35,652,000	71.30	19.02
Top 25 placees	45,852,000	91.70	24.46

The 50,004,000 Placing Shares were conditionally allocated to a total of 61 placees as follows:

Number of Placing Shares applied for	Number of placees
4,000 to 200,000	17
200,001 to 600,000	8
600,001 to 800,000	13
800,001 to 1,000,000	4
1,000,001 to 5,000,000	3
5,000,001 or above	2
Total	<u>47</u>

Investors should be aware that there is a high concentration of H Shares held by a small number of Shareholders, which may affect the liquidity of the H Shares in the secondary market. Consequently, Shareholders and potential investors of the H Shares are advised to exercise extreme caution in dealing with the H Shares.

MINIMUM PUBLIC FLOAT REQUIREMENT

Pursuant to Rule 25.08 of the GEM Listing Rules, the Company is required to maintain a public float of not less than 25% of its issued share capital at the time the H Shares commence dealings on the GEM and at all times thereafter. Immediately after the completion of the Share Offer, the public float of the Company will be approximately 29.64% of the enlarged issued share capital of the Company.

COMMENCEMENT OF DEALINGS

Dealings in the H Shares on GEM are expected to commence at 9:30 a.m. (Hong Kong time) on Wednesday, 30 June 2004.

As at the date of this announcement, the executive directors of the Company are Jiang Zi Qiang, Wang Liang Fa and Sun Hua Jie; the non executive directors are Wang Zhi Yu, Jiang Zhou, Wu Tian Xin, Zhao Shu Guang, Chen Zhen Qiang and Zhou Wen Jie; and the independent non-executive directors are Li Long Ling, Chen Wen Gui, Yang Chun Bao and Wang Guo Zhong.

By order of the Board
Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.
Jiang Zi Qiang
Chairman

Hong Kong, 28 June 2004

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “New Listing” page on the GEM Website for at least 7 days from the date of its publication.