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華燊燃氣控股有限公司*

Wah Sang Gas Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 8035)

ANNOUNCEMENT

DELAY OF ANNOUNCEMENT OF THIRD QUARTERLY RESULTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2003 AND ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2004

The Board wishes to inform the shareholders of the Company that the announcement of the 2004 Q3 Results and the 2004 Annual Results and the despatch of the 2004 Q3 Report and the 2004 Annual Report are delayed until further notice as the Company is still in the process of compiling the necessary information required by its auditors for the purposes. Such delays will constitute breaches of Rules 18.03 and 18.66 of the GEM Listing Rules.

The Board will inform the shareholders of the Company as soon as practicable when the Company is able to announce the 2004 Q3 Results and the 2004 Annual Results and despatch the 2004 Q3 Report and the 2004 Annual Report.

Trading in the shares in the Company will remain suspended until further notice.

The board of directors (the "Board") of Wah Sang Gas Holdings Limited (the "Company") refers to the announcement of the Company dated 21 May 2004 in relation to, amongst other matters, further delay of announcement of the results of the Company and its subsidiaries (together, the "Group") for the nine months ended 31 December 2003 (the "2004 Q3 Results") and the despatch of the quarterly report for the same period (the "2004 Q3 Report") of the Group.

As the Company is still in the process of compiling the necessary information required by its auditors for the purpose of the 2004 Q3 Results and the 2004 Q3 Report, the Board wishes to inform the shareholders of the Company that the 2004 Q3 Results and the 2004 Q3 Report will be further delayed until further notice.

* For identification purpose only

The Board also wishes to inform the shareholders of the Company that for the same aforesaid reason, the announcement of the results of the Group for the year ended 31 March 2004 (the “2004 Annual Results”) and the despatch of the annual report for the same period of the Group (the “2004 Annual Report”) will also be delayed until further notice.

Such delays will constitute breaches of Rules 18.03 and 18.66 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”). The Stock Exchange of Hong Kong Limited reserves its right to take appropriate actions against the Company and/or its directors in respect of such breaches.

The Board will inform the shareholders of the Company as soon as practicable when the Company is able to announce the 2004 Q3 Results and the 2004 Annual Results and despatch the 2004 Q3 Report and the 2004 Annual Report.

Trading in the shares in the Company will remain suspended until further notice.

By Order of the Board
Wah Sang Gas Holdings Limited
Zhang Hongru
Chairman

Hong Kong, 30 June 2004

This announcement, for which the directors of the Company (other than Mr. Shum Ka Sang) collectively and individually accept responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company (other than Mr. Shum Ka Sang), having made all reasonable enquiries, confirm that, to the best of their knowledge and belief :- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The Board comprises of 9 directors, 7 of which are executive directors, namely Dr. ZHANG Hongru, Mr. WANG Guanghao, Mr. WANG Gang, Mr. SHUM Ka Sang, Mr. CHEUNG Man Hoi, Mr. FAN Bao Qi and Mr. SHI Dun Hong, and 2 of which are independent non-executive directors, namely Mr. NG Eng Leong and Mr. CUI Shuming.

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