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華燊燃氣控股有限公司*

Wah Sang Gas Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 8035)

ANNOUNCEMENT

The Board wishes to inform the shareholders of the Company that the announcements of the 2004 Q3 Result and the 2004 Annual Result and the despatch of the 2004 Q3 Report and the 2004 Annual Report are delayed until further notice as the Company is still in the process of compiling the necessary information required by its auditors for the purposes. Such delays constitute breaches of Rules 18.03 and 18.66 of the GEM Listing Rules.

Accordingly, the delay in the publication of the 2004 Q3 Result and the 2004 Annual Result will cause delay of the announcement of the 2005 Q1 Result and the despatch of the 2005 Q1 Report. Such delays will constitute breach of Rule 18.66 of the GEM Listing Rules.

The Board will inform the shareholders of the Company as soon as practicable when the Company is able to announce the 2004 Q3 Result, the 2004 Annual Result and the 2005 Q1 Result and despatch the 2004 Q3 Report, the 2004 Annual Report and the 2005 Q1 Report.

The Commercial Crime Bureau of Hong Kong have on 30 July 2004, in execution of a search warrant, collected some documents from the Company's head office and principal place of business in Hong Kong. The Company is at this stage unable to provide further information regarding the aforesaid matter.

Trading in the shares in the Company will remain suspended until further notice.

* For identification purpose only

The board of directors (the “Board”) of Wah Sang Gas Holdings Limited (the “Company”) refers to the announcement of the Company dated 30 June 2004 in relation to the delay of announcement of the results of the Company and its subsidiaries (together, the “Group”) for the nine months ended 31 December 2003 (the “2004 Q3 Result”) and the year ended 31 March 2004 (the “2004 Annual Result”) and despatch of the quarterly report (the “2004 Q3 Report”) and annual report (the “2004 Annual Report”) for the aforesaid respective periods.

As the Company is still in the process of compiling the necessary information (including without limitation, the financial information of the Group) as required by its auditors for the purpose of the 2004 Q3 Result and the 2004 Annual Result, the Board wishes to inform the shareholders of the Company that the announcements of the 2004 Q3 Result and the 2004 Annual Result and despatch of the 2004 Q3 Report and the 2004 Annual Report will be further delayed until further notice. Such delays constitute breaches of Rules 18.03 and 18.66 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

Accordingly, the delay in the publication of the 2004 Q3 Result and the 2004 Annual Result will cause delay of the announcement of the results of the Group for the three months ended 30 June 2004 (the “2005 Q1 Result”) and the despatch of the quarterly report for the same period (the “2005 Q1 Report”). Such delays will constitute breach of Rule 18.66 of the GEM Listing Rules.

The Stock Exchange of Hong Kong Limited reserves its right to take appropriate actions against the Company and/or its directors in respect of the aforesaid breaches.

The Board will inform the shareholders of the Company as soon as practicable when the Company is able to announce the 2004 Q3 Result, the 2004 Annual Result and the 2005 Q1 Result and despatch the 2004 Q3 Report, the 2004 Annual Report and the 2005 Q1 Report.

The Commercial Crime Bureau of Hong Kong have on 30 July 2004, in execution of a search warrant, collected some documents from the Company’s head office and principal place of business in Hong Kong. The Company is at this stage unable to provide further information regarding the aforesaid matter.

Trading in the shares in the Company will remain suspended until further notice.

By Order of the Board
Wah Sang Gas Holdings Limited
Zhang Hongru
Chairman

Hong Kong, 13 August 2004

This announcement, for which the directors of the Company collectively and individually accept responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The Board comprises of 9 directors, 7 of which are executive directors, namely Dr. ZHANG Hongru, Mr. WANG Guanghao, Mr. WANG Gang, Mr. SHUM Ka Sang, Mr. CHEUNG Man Hoi, Mr. FAN Bao Qi and Mr. SHI Dun Hong, and 2 of which are independent non-executive directors, namely Mr. NG Eng Leong and Mr. CUI Shuming.

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