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ECO-TEK HOLDINGS LIMITED

環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8169)

ANNOUNCEMENT

DISCLOSURE OF TRADE RECEIVABLE PURSUANT TO RULE 17.16 OF THE GEM LISTING RULES

This announcement is made pursuant to Rule 17.16 of the GEM Listing Rules to disclose the details of the Trade Receivable of the Group.

As disclosed in the announcement of Eco-Tek Holdings Limited (the “Company”) dated 6 October 2005, the Company and its subsidiaries (collectively referred to as the “Group”) disclosed the details of amount of HK\$17,264,000 (the “Disclosed Amount”) due from The Environmental Protection Department (the “Environmental Protection Department”) of The Government of Hong Kong Special Administrative Region (the “Trade Receivable”) pursuant to Rule 17.22 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

As at 31 October 2005, there were 552,800,000 shares of the Company in issue. Based on the average closing price of the Company’s shares of HK\$0.169 per share as stated in the Stock Exchange’s daily quotation sheets for the trading days from 24 October to 28 October 2005 (both days inclusive), being the five business days immediately preceding 31 October 2005, the five-day average market capitalisation of the Company was approximately HK\$93,423,200 (the “Total Market Capitalisation”).

Pursuant to Rule 17.16 of the GEM Listing Rules, a disclosure obligation arises where the relevant advance to an entity increases from that previously disclosed and any of the percentage ratios for the amount of the increase since the previous disclosure is 3% or more.

The following disclosure is made pursuant to Rule 17.16 of the GEM Listing Rules. As at 31 October 2005, the amount due from the Environmental Protection Department increased from the Disclosed Amount and the amount of the increase is more than 3% of the Company's Total Market Capitalisation and the latest published unaudited consolidated total asset value of the Group as at 30 April 2005 which amounted to approximately HK\$84,945,000:

<u>Customer</u>	<u>Amount due to the Group (HK\$'000)</u>	<u>% of Total Market Capitalisation</u>	<u>% of the unaudited consolidated total asset value of the Group as at 30 April 2005</u>
The Environmental Protection Department	33,961	36.4	40.0

The Environmental Protection Department is one of the customers of the Group and is not a connected person of the Group and is independent of, and is not connected with, the Company or its subsidiaries, the directors, chief executive or substantial shareholders of the Company and its subsidiaries or their respective associates (as defined in the GEM Listing Rules).

The Trade Receivable was resulted from sales of the Group's products in its ordinary course of business and, in the opinion of the directors of the Company, on normal commercial terms. The amount is unsecured and interest free.

The Environmental Protection Department's payment term is to pay the Group for its purchases in accordance with the contracts signed with the Group (i.e. the Environmental Protection Department is required to pay (i) 70% to 80% of the invoice amount to the Group one month upon receiving the claims submitted by the Group; (ii) another 10% of the invoice amount to the Group 3 months to 12 months after the invoice date; and (iii) the remaining 10% to 20% of the invoice amount to the Group after the completion of 60 months from the invoice date if no complains are received from the qualified diesel vehicle owners after successful installations of the Group's products).

Save as disclosed above, the Company does not have other disclosure obligations under Rule 17.16 of the GEM Listing Rules.

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Dr. Pau Kwok Ping
Mr. Shah Tahir Hussain
Mr. Han Ka Lun

Non-executive directors:

Dr. Lui Sun Wing
Mr. Young Meng Cheung Andrew

Independent non-executive directors:

Ms. Chan Siu Ping Rosa
Mr. Takeuchi Yutaka
Professor Ni Jun
Ms. Hui Wai Man Shirley

By Order of the Board
Eco-Tek Holdings Limited
Pau Kwok Ping
Chairman

Hong Kong, 9 November 2005

** For identification purpose only.*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of publication.