

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**YUXING INFOTECH HOLDINGS LIMITED**  
**裕興科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8005)**

**ANNOUNCEMENT**

The board of directors (“Directors”) of Yuxing InfoTech Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) noted various newspaper articles (“Articles”) on 29th and 30th March, 2005 in relation to the detainment of the chairman of the Company, Mr. Zhu Wei Sha (“Mr. Zhu”), by the Guangdong Province authorities in the People’s Republic of China (the “PRC”) in connection with an investigation into the possible embezzlement of funds by the Jianlibao Group (健力寶集團). So far as the Directors are aware, Mr. Zhu had an indirect interest of approximately 14.6% in Guangdong Jianlibao Group Company Limited (廣東健力寶集團有限公司) (“Guangdong Jianlibao”) through his approximately 9% holdings in Sanshui Zheng Tian Technology Investment Company Limited (三水市正天科技投資有限公司) which indirectly holds approximately 52.5% interests in Guangdong Jianlibao and his 30% holdings in CASA Ltd. which holds about 32.8% interests in Guangdong Jianlibao. The Directors wish to state that it has been informed that Mr. Zhu has been detained by the Foshan Police Offices. As the matter is under investigation by the PRC authorities, the Company is not in a position to comment further. The Directors have appointed Mr. Chen Fu Rong (“Mr. Chen”) as provisional president and deputy chairman of the board temporarily in place of Mr. Zhu. The Directors (excluding the independent non-executive Directors) emphasise that the detainment of Mr. Zhu will not materially affect the operations of the Group. A further announcement, if necessary, will be published.

Mr. Zhu, aged 50, is a co-founder of the Group and has been the chairman of the board and the president of the Group since 1996. He graduated from the Department of Automatic Control of the Beijing Industrial University with a bachelor degree in engineering. He had worked at the Beijing Machinery Electronic Research Institute and the Industrial Economic Research Department of the China Social Science Institute and as the legal representative and general manager of the Beijing Shanchuan Jinji Technology Company. He is a committee member of the Political Consultative Committee and Democracy and Constructive Alliance in Beijing. Mr. Zhu has extensive experience and insights in corporate management and operation as well as solid technological background. He also has an in-depth understanding of the growth of a corporation by combining the concept of both capital investment and business operation. He has accumulated years of successful experience in this regard. Mr. Zhu is a director and a shareholder of Super Dragon Co., Ltd. which is interested in 41.25% of the share capital of the Company.

Mr. Chen, aged 44, is a co-founder of the Group and has been a vice president of the Group since 1996. He graduated from the Department of Automatic Control of the Beijing Industrial University with a bachelor degree in engineering. He had worked at the Industrial Economic Research Department of the China Social Science Institute and Beijing Machinery Electronics Co. and has extensive experience in computer hardware design and management of research and development activities. Mr. Chen possesses 12 years of experience in research and development and engineering management. Mr. Chen is the executive president of Sheng Bang which is a wholly-owned subsidiary of the Group and is a director and a shareholder of Super Dragon Co., Ltd.

Both Mr. Zhu and Mr. Chen entered into service contracts dated 7th October, 1999 with the Company for a term of three years subject to automatic renewal upon expiry. Mr. Zhu and Mr. Chen is entitled to director's emoluments of approximately HK\$35,000 and HK\$11,000 per month respectively. Neither Mr. Zhu nor Mr. Chen is entitled to discretionary bonus based upon their performance.

Save for Mr. Zhu's and Mr. Chen's interests in 41.25% of the share capital of the Company through their respective interests in Super Dragon Co., Ltd., neither Mr. Zhu nor Mr. Chen has any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. They are not related to any other directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company. Save as disclosed in this announcement, there are no other matters which need to be brought to the attention of the Shareholders in respect of the re-designation of Mr. Zhu and Mr. Chen.

## **Directors**

At the date of this announcement, the Directors of the Company are:

Mr. Zhu Wei Sha – Chairman

Mr. Chen Fu Rong – Executive Director (Deputy Chairman)

Mr. Shi Guang Rong – Executive Director

Mr. Wang An Zhong – Executive Director

Mr. Wu Jia Jun – Non-executive independent Director

Mr. Zhong Peng Rong – Non-executive independent Director

Ms. Shen Yan – Non-executive independent Director

By the order of the board  
**Yuxing Infotech Holdings Limited**  
**Chen Fu Rong**  
*Deputy Chairman*

Shenzhen, the PRC, 30th March 2005

This announcement, for which the Directors of Yuxing InfoTech Holdings Limited collectively and individually accept full responsibility, include particulars given in compliance with the Rules Governing the Listing of Securities in the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Yuxing InfoTech Holdings Limited. The Directors, having made all reasonable enquiries, confirm to the best of their knowledge and belief:

1. the information contained in this announcement is accurate and complete in all material respects and not misleading;
2. there are no matters the omission of which would make any statement in this misleading, and
3. all opinions expressed in this announcement have been aimed at after due and careful consideration and are forwarded on bases and assumptions that are fair and reasonable.

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) and the website of the Company at [www.yuxing.com.cn](http://www.yuxing.com.cn) for at least 7 days from the date of its publication.*

\* *For identification purposes only*