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## **GREENCOOL TECHNOLOGY HOLDINGS LIMITED**

**格林柯爾科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8056)**

### **CLARIFICATION ANNOUNCEMENT**

The Company clarifies the contents of various newspaper articles in Hong Kong of today in this announcement.

Greencool Technology Holdings Limited (the “Company”) notes various articles (the “Articles”) which appeared in a number of newspapers in Hong Kong on 13 May 2005 quoting news from mainland sources that the Company’s chairman, executive director and ultimate controlling shareholder Mr. Gu Chu Jun (“Mr. Gu”) is currently subject to 監視居住 (a term which, the Company believes, means “residential surveillance” by way of approximate translation).

The Company has made enquiries of Mr. Gu. Mr. Gu has not received any notification that he is subject to any “residential surveillance” in the PRC and has been freely travelling between the offices of various companies in the PRC in which he has an interest.

By Order of the Board  
**Greencool Technology Holdings Limited**  
**Hu, Xiao Hui**  
*Vice Chairman, CEO & President*

Hong Kong, 13th May, 2005

*Executive Directors*

Gu, Chu Jun (*Chairman*)

Hu, Xiao Hui

Zhang, Xi Han

Liu, Cong Meng

Xu, Wan Ping

Chen, Chang Bei

*Independent non-executive Directors*

Fan, Jia Yan

Margaret Man

Wang Jingshi

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*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting and the Company’s website at <http://www.greencool.com.hk>.*

\* *For identification only*