The Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of AKuP International Holding Limited
(Stock Code: 8179)

Cancellation of listing
in accordance with Rule 9.14 of the
Rules Governing the Listing of Securities on
The Growth Enterprise Market of
The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules")

The Exchange hereby announces that with effect from 9:30 a.m. on 27 July 2005, the listing of the shares of the Company will be cancelled pursuant to Rule 9.14 of the GEM Listing Rules.

By the end of the deadline mentioned below, the Company had failed to submit any resumption proposal. Therefore, the GEM Listing Committee decided to cancel the listing of the Company's shares pursuant to Rule 9.14 of the GEM Listing Rules.

The Stock Exchange of Hong Kong Limited (the "Exchange") announces that the listing of the shares of AKuP International Holding Limited (the "Company") will be cancelled with effect from 9:30 a.m. on 27 July 2005 pursuant to Rule 9.14 of the GEM Listing Rules. Reference is made to the Exchange's announcement in relation to the Company dated 30 November 2004.

Dealings in the shares of the Company have been suspended since 5 February 2004. On 30 November 2004, the Exchange announced that it proposed to exercise its right to cancel the listing of the shares of the Company on the Exchange. The Company was given a period of six months (expired on 29 May 2005) for the submission of a viable resumption proposal and to remedy those matters that gave rise to the Exchange's proposal to cancel the listing of the Company, and the Company was required to submit such resumption proposal at least 10 business days as defined in the GEM Listing Rules before the expiry of the six-month period. As the Company had failed to submit a viable resumption proposal as required, the GEM Listing Committee decided to cancel the listing of the Company's shares pursuant to Rule 9.14 of the GEM Listing Rules.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 14 July 2005

Please also refer to the published version of this announcement in South China Morning Post.