The following unaudited pro forma financial information prepared in accordance with paragraph 7.31 of the GEM Listing Rules is for illustrative purposes only, and is set out here to provide potential investors with further information about (i) how the proposed listing might have affected the net tangible assets of the Group after completion of the Placing in respect of the 30,000,000 New H Shares; and (ii) how the proposed listing might have affected the estimated earnings per Share of the Group for the year ended 31 December 2005 as if the Placing in respect of the 30,000,000 New H Shares had taken place on 1 January 2005. Although reasonable care has been exercised in preparing the said information, prospective investors who read the information should bear in mind that these figures are inherently subject to adjustments and may not give a complete picture of the Group's financial results and positions of the financial periods concerned.

A. UNAUDITED PRO FORMA STATEMENT OF THE ADJUSTED NET TANGIBLE ASSETS

The following is an unaudited pro forma statement of the adjusted net tangible assets of the Group which has been prepared for the purpose of illustrating the effect of the Placing in respect of the 30,000,000 New H Shares as if it had taken place on 31 August 2005 and is based on the Group's audited consolidated equity attributable to shareholders of the Company as at 31 August 2005 as shown in the accountants' report, the text of which is set out in Appendix I to this prospectus, and is adjusted as follows:

	Audited consolidated equity attributable to shareholders of the Company as at 31 August 2005	**Less: Intangible assets as at 31 August 2005**	**Net tangible assets as at 31 August 2005**	**Estimated net proceeds from the Placing** *(Note 1)*	**Unaudited pro forma adjusted net tangible assets of the Group**	**Unaudited pro forma adjusted net tangible assets value per Share** *(Note 2)*
Based on the Placing Price of HK$2.00 per H share						
In RMB'000	104,773	(1,884)	102,889	49,180	152,069	RMB1.52
In HK$'000	100,743	(1,811)	98,932	47,288	146,220	HK$1.46
Based on the Placing Price of HK$3.00 per H Share						
In RMB'000	104,773	(1,884)	102,889	79,288	182,177	RMB1.82
In HK$'000	100,743	(1,811)	98,932	76,238	175,170	HK$1.75

This statement has been prepared for illustrative purposes only and because of its nature, it may not be indicative of the financial position of the Group following the Placing in respect of the 30,000,000 New H Shares.

Notes:

1. The estimated net proceeds from the Placing in respect of the 30,000,000 New H Shares are based on a placing price of HK$2.0 and HK$3.0 per H Share (being the minimum and maximum Placing Price in the stated price range of the Placing Price) after deduction of the underwriting fees and other related expenses payable by the Group and takes no account of any H Shares which may be issued or sold upon exercise of Offer Size Adjustment Option.

2. The unaudited pro forma adjusted net tangible assets value per Share is calculated based on 100,017,528 Shares in issue immediately after the completion of the Placing in respect of the 30,000,000 New H Shares without taking into account any H Shares which may be issued or sold upon exercise of the Offer Size Adjustment Option.

3. The exchange rate used herein, for the purposes of illustration only and does not constitute a representation that any amounts have been, could have been or may be exchanged, is HK$100 = RMB104.

4. With reference to the valuation of the Group's property interests, comprising buildings (completed or under construction) and land use rights, as set out in Appendix IV to this prospectus, the aggregate revalued amount of these properties was approximately RMB84.5 million as at 31 December 2005. The unaudited aggregate net book value of these properties as at 31 December 2005 was approximately RMB75.7 million. The revaluation surplus of these properties was approximately RMB8.8 million, which has not been included in the above unaudited proforma adjusted net tangible assets of the Group. Such revaluation surplus has not been recorded in the financial information of the Group as set out in Appendix I to this prospectus and will not be recorded in the financial statements of the Group for the year ended 31 December 2005 as the Group's properties are stated at cost. If such revaluation surplus would be included in the financial statements of the Group for the year ended 31 December 2005, additional depreciation charge and recognition of prepaid land premiums of approximately RMB0.2 million in aggregate would have been incurred.

B. UNAUDITED PRO FORMA FULLY DILUTED ESTIMATED EARNINGS PER SHARE

The following is an illustrative statement of the unaudited pro forma fully diluted estimated earnings per Share of the Group which has been prepared for the purpose of illustrating the effect of the Placing in respect of the 30,000,000 New H Shares as if it had been taken place on 1 January 2005 and based on the estimate of the Group's consolidated profit attributable to shareholders of the Company for the year ended 31 December 2005:

	For the year ended 31 December 2005
Estimated consolidated profit attributable to shareholders of the Company for the year ended 31 December 2005 *(Note 1)*	not less than RMB24.0 million (equivalent to approximately HK$23.1 million)
Unaudited pro forma estimated earnings per Share – fully diluted *(Note 2)*	not less than RMB0.240 (equivalent to approximately HK$0.231)

Notes:

1. The Group's estimated consolidated profit attributable to shareholders of the Company for the year ended 31 December 2005 is extracted from the paragraph headed "Profit Estimate" in the section headed "Financial Information" in this prospectus. The bases on which the above profit estimate for the year ended 31 December 2005 has been prepared are summarised in Appendix III to this prospectus.

2. The unaudited pro forma fully diluted estimated earnings per Share amount is calculated by dividing the estimated consolidated profit attributable to shareholders of the Company for the year ended 31 December 2005 of not less than RMB24.0 million by a total of 100,017,528 Shares, being the aggregate number of Shares issued or to be issued immediately after the completion of the Placing but before the exercise of Offer Size Adjustment Option.

3. The exchange rate used herein, for the purpose of illustration only and does not constitute a representation that any amounts have been, could have been or may be exchanged, is HK$100 = RMB104.

C. COMFORT LETTER ON UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following is the text of a report from Ernst & Young, the reporting accountants of the Company, in respect of the unaudited pro forma financial information.

ERNST & YOUNG
安永會計師事務所

18th Floor
Two International Finance Centre
8 Finance Street
Central
Hong Kong

16 February 2006

The Directors
Biosino Bio-Technology and Science Incorporation

Dear Sirs,

BIOSINO BIO-TECHNOLOGY AND SCIENCE INCORPORATION (THE "COMPANY") AND ITS SUBSIDIARY (THE "GROUP")

We report on the unaudited pro forma statement of the adjusted net tangible assets (the "Unaudited Pro Forma Adjusted NTA") and the unaudited pro forma fully diluted estimated earnings per share (the "Unaudited Pro Forma Fully Diluted Estimated EPS") set out in Sections A and B of Appendix II to the prospectus dated 16 February 2006 (the "Prospectus"), respectively, in connection with the placing of the H Shares of the Company for listing on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. The Unaudited Pro Forma Adjusted NTA and the Unaudited Pro Forma Fully Diluted Estimated EPS have been prepared by the directors of the Company (the "Directors"), for illustrative purposes only, to provide information about how the placing might have affected the relevant financial information presented in respect of the Group.

Respective responsibilities of directors and reporting accountants

It is the sole responsibility of the Directors to prepare the Unaudited Pro Forma Adjusted NTA and the Unaudited Pro Forma Fully Diluted Estimated EPS in accordance with paragraph 21 of Appendix 1A and paragraph 7.31 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "Listing Rules").

It is our responsibility to form an opinion, as required by paragraph 7.31 of the Listing Rules, on the Unaudited Pro Forma Adjusted NTA and the Unaudited Pro Forma Fully Diluted Estimated EPS and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the Unaudited Pro Forma Adjusted NTA and the Unaudited Pro Forma Fully Diluted Estimated EPS beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

Basis of opinion

We conducted our work in accordance with Statements of Investment Circular Reporting Standards and Bulletin 1998/8 "Reporting on pro forma financial information pursuant to the Listing Rules" issued by the Auditing Practices Board of the United Kingdom, where applicable. Our work, which involved no independent examination of any of the underlying financial information, consisted primarily of comparing the unadjusted financial information with the source documents, considering the evidence supporting the adjustments and discussing the Unaudited Pro Forma Adjusted NTA and the Unaudited Pro Forma Fully Diluted Estimated EPS with the Directors.

Our work does not constitute an audit or review in accordance with Hong Kong Standards on Auditing and Statements of Auditing Standards issued by the Hong Kong Institute of Certified Public Accountants, and accordingly, we do not express any such assurance on the Unaudited Pro Forma Adjusted NTA and the Unaudited Pro Forma Fully Diluted Estimated EPS.

The Unaudited Pro Forma Adjusted NTA and the Unaudited Pro Forma Fully Diluted Estimated EPS have been prepared in accordance with the bases set out in Sections A and B of Appendix II to the Prospectus, respectively, for illustrative purposes only and, because of its nature, it may not be indicative of the financial position of the Group as at 31 August 2005 or at any future date nor the earnings per share of the Group for the year ended 31 December 2005 or for any future periods.

Opinion

In our opinion:

(a) the Unaudited Pro Forma Adjusted NTA and the Unaudited Pro Forma Fully Diluted Estimated EPS have been properly compiled on the bases stated;

(b) such bases are consistent with the accounting policies of the Group; and

(c) the adjustments are appropriate for the purposes of the Unaudited Pro Forma Adjusted NTA and the Unaudited Pro Forma Fully Diluted Estimated EPS as disclosed pursuant to paragraph 7.31 of the Listing Rules.

Yours faithfully,
Ernst & Young
Certified Public Accountants
Hong Kong