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QUASAR COMMUNICATION TECHNOLOGY HOLDINGS LIMITED

思拓通訊科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

Stock Code: 8171

CLARIFICATION ANNOUNCEMENT

The board of directors (the "Board") of QUASAR Communication Technology Holdings Limited (the "Company") hereby refers to the announcement of the first quarterly results of the Company and its subsidiaries for the period ended 31 March 2007 (the "First Quarterly Results Announcement 2007") and clarifies that the basic earnings per share for the period ended 31 March 2007 shown in the highlights box on page 2 of the First Quarterly Results Announcement 2007 should be HK0.90 cents instead of HK90 cents and that such discrepancy was due to typo error.

As this typo error may be price-sensitive in nature, the directors of the Company would like to advise the shareholders of the Company or any potential investors to purchase or sell any shares of the Company after due consideration.

DIRECTORS OF THE COMPANY

Executive directors of the Company as at the date of this announcement are Mr. Chan Ka Wo, Mr. Ra Chang Ju, Mr. Ong Se Mon and Mr. Cho Hui Jae and the independent non-executive directors of the Company as at the date of this announcement are Mr. Lo Hang Fong, Mr. Li Meng Long and Mr. Choy Mun Kei.

By order of the Board

QUASAR Communication Technology Holdings Limited

Chan Ka Wo

Chairman

Hong Kong, 14 May 2007

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange ("GEM") for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting.

* For identification purposes only