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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 8196)*

RESOLUTIONS PASSED AT THE 2008 ANNUAL GENERAL MEETING

Reference is made to Launch Tech Company Limited's (the "Company") Notice of Annual General Meeting dated 31 March 2009. At the annual general meeting (the "AGM") of the Company held at the conference room on the 9th floor, Office Block, Launch Industrial Park, Shenzhen, the People's Republic of China (the "PRC") on 18 June 2009 at 10:00 a.m., the following resolutions were duly voted by poll in accordance with the Company's Articles of Association by the shareholders attending the AGM and the board of directors (the "Board") of the Company is pleased to announce the poll results of the resolutions of the AGM as follows:

As Ordinary Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
1.	Directors' report for the year 2008 was approved;	336,361,000 (100%)	0 (0%)	336,361,000 (100%)
2.	Supervisory committee's report for the year 2008 was approved;	336,361,000 (100%)	0 (0%)	336,361,000 (100%)
3.	Audited consolidated financial statements of the Company and its subsidiaries for the year 2008 was approved;	336,361,000 (100%)	0 (0%)	336,361,000 (100%)
4.	Final dividend distribution for the year 2008 was disapproved;	45,600,000 (13.56%)	290,761,000 (86.44%)	336,361,000 (100%)
5.	Resolutions for plans to re-appoint Directors and Supervisors was cancelled;	N/A	N/A	N/A

As Ordinary Resolutions		No. of Valid Votes For (% of total valid votes cast)	No. of Valid Votes Against (% of total valid votes cast)	Total Valid Votes
6.	The reappointment of Grant Thornton as independent auditors of the Company for the year 2009 was approved, and the Board of Directors was authorised to determine their remuneration;	336,361,000 (100%)	0 (0%)	336,361,000 (100%)
As Special Resolution				
1.	Authorisation of the Board of Directors to issue and/or place share of the Company was approved.	290,761,000 (86.44%)	45,600,000 (13.56%)	336,361,000 (100%)

As at the date of the AGM, the total number of issued shares of the Company is 603,600,000, comprising 330,000,000 domestic shares and 273,600,000 H shares listed on The Stock Exchange of Hong Kong Limited. The total number of shares entitling the holders to attend and vote for or against the resolutions at the AGM is also 603,600,000. The total number of shares entitling the holders to attend and vote against the resolutions at the AGM only is nil. The total number of shares held by the shareholders or their proxy(ies) who have attended the AGM and are entitled to vote is 336,361,000 shares, representing approximately 55.73% of the total issued shares as at the date of this announcement.

The resolution for the reappointment of Directors and Supervisors was cancelled in the AGM. The Board proposed to hold a special general meeting in the second half of 2009 and once the list of proposed directors and supervisors is available, a circular with relevant details of the proposed directors and supervisors will be issued to the shareholders.

Computershare Hong Kong Investor Services Limited, the H Share share registrar of the Company, has acted as the scrutineer for the vote-taking at the AGM.

By Order of the Board of Directors
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 18 June 2009

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Professor Wang Xue Zhi as executive directors, Ms. Liu Yong as non-executive director, and Mr. Zhang Xiao Yu, Professor Hu Zi Zheng and Mr. Yim Hing Wah as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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