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ETERNITE INTERNATIONAL COMPANY LIMITED

永恒國際股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8351)

COMPLETION OF PLACING AND SUBSCRIPTION

The Board is pleased to announce that completion of the Placing took place on 8 April 2010 where the Placing Agent successfully placed all of the Placing Shares to not less than six Places.

The Board is also pleased to announce that all the conditions of the Subscription Agreement had been fulfilled and the Subscription was completed today whereupon, the Company issued and the Vendor subscribed for 72,000,000 new Shares at the Subscription Price. The Company received net proceeds of approximately HK\$19.6 million from the issue of the Subscription Shares.

Reference is made to the announcement of the Company dated 7 April 2010 in relation to the placing of existing Shares and subscription for new Shares under the general mandate of the Company (the "Announcement"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

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* For identification purpose only

The following table sets out the shareholding structure of the Company immediately before and after completion of the Placing and the Subscription:

	Shareholding immediately before completion of the Placing and the Subscription		Shareholding immediately after the Placing		Shareholding immediately after the Placing and Subscription	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
The Vendor Concert Group (note)	240,000,000	50.00	168,000,000	35.00	240,000,000	43.48
Placees:						
Galaxy Asset Management (H.K.) Ltd.	–	–	53,000,000	11.04	53,000,000	9.60
Other Placees	–	–	19,000,000	3.96	19,000,000	3.44
Public Shareholders	240,000,000	50.00	240,000,000	50.00	240,000,000	43.48
Total	<u>480,000,000</u>	<u>100.00</u>	<u>480,000,000</u>	<u>100.00</u>	<u>552,000,000</u>	<u>100.00</u>

Note: The Vendor Concert Group comprises the Vendor, King Honor and Prime New and their respective ultimate beneficial owners, being Mr. Cheung, Mr. So and Mr. Cheng. After completion of the Placing and the Subscription, each of the Vendor, King Honor and Prime New held 80,000,000 Shares, representing approximately 14.49% of the issued share capital of the Company.

By Order of the Board
Eternite International Company Limited
So Chun Kai
Chairman

Hong Kong, 20 April 2010

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

So Chun Kai (蘇鎮楷)
Cheng Kwong Sai, Paul (鄭廣世)
Cheung Kwok Fan (張國勳)

Independent non-executive Directors:

Chan Kin Wah, Billy (陳健華)
Ng Heung Yan (吳向仁)
Lei Hong Kuong (李雄光)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.eternity-jewelry.com.