EXPECTED TIMETABLE

A separate announcement will be issued if there is any change to the following expected timetable.

- 1. All times and dates refer to Hong Kong local times and dates. Details of the structure of the Placing, including its conditions, are set out in the section headed "Structure and conditions of the Placing" of this prospectus.
- 2. Share certificates for the Placing Shares allotted and issued to the places are expected to be deposited directly into CCASS on or before 30 May 2011 for credit to the respective CCASS participants' or the CCASS investor participants' stock accounts designated by the Underwriters, the places or their agents (as the case may be). No temporary documents or evidence of title will be issued.

All share certificates will only become valid certificates of title when the Placing has become unconditional in all respects and the Underwriting Agreement has not been terminated in accordance with its terms at or before 8:00 a.m. (Hong Kong time) on the Listing Date.