

ANNOUNCEMENT OF ALLOTMENT RESULTS

SUMMARY

- The Offer Price has been determined at HK\$2.00 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$2.00 per Offer Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.003%, and Hong Kong Stock Exchange trading fee of 0.005%), the net proceeds from the Share Offer to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Share Offer (before any exercise of the Over-allotment Option), is estimated to be approximately HK\$154.1 million.
- A total of 268 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the HK eIPO White Form Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk) for a total of 8,404,000 Public Offer Shares, representing approximately 67.23% of the total number of 12,500,000 the Public Offer Shares initially available for subscription under the Public Offer.
- The Offer Shares initially offered under the Placing were moderately over-subscribed. The final number of Offer Shares allocated to the places under the Placing is 116,596,000 Offer Shares, representing approximately 93.28% of the total number of the Offer Shares under the Share Offer (before any exercise of the Over-allotment Option). There has been an over-allocation of 9,374,000 Shares under the Placing. The settlement of such over-allocations will be effected by exercising the Over-allotment Option, which will be exercisable by the Lead Manager on behalf of the Placing Underwriters, or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means.
- The final number of Offer Shares allocated to the Public Offer is 8,404,000 Offer Shares, representing approximately 6.72% of the total number of the Offer Shares under the Share Offer (before any exercise of the Over-allotment Option). The final number of Offer Shares reallocated from the Public Offer to the Placing is 4,096,000 Shares.

- In connection with the Share Offer, the Company and the Selling Shareholders have granted the Over-allotment Option to the Placing Underwriters, exercisable by the Lead Manager (on behalf of the Placing Underwriters), at any time from the date of the Placing Underwriting Agreement (i.e. October 28, 2011) until 30 days after the last day for lodging applications under the Public Offer, to require (i) the Company to allot and issue up to an aggregate of 9,375,000 additional new Shares and/or (ii) the Selling Shareholders to sell up to an aggregate of 9,375,000 additional Shares, in aggregate representing approximately 15% of the number of Offer Shares initially offered under the Share Offer, at the Offer Price under the Placing to, among other things, cover over-allocations in the Placing. In the event the Over-allotment Option is exercised, an announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.
- The Company announces that the Offer Price, the indicated level of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares will be available on Wednesday, November 9, 2011 in the South China Morning Post (in English), the Hong Kong Economic Times (in Chinese), the website of the Company at **www.lifetechmed.com** and the website of the Hong Kong Stock Exchange at **www.hkexnews.hk**.
- In relation to the Public Offer, the Company announces that the results of allocations for the Public Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Offer Shares successfully applied for under the **WHITE** and **YELLOW** Application Forms, the **HK eIPO White Form** and through giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:
 - results of allocations for the Public Offer can be found in the announcement of the Company to be posted on the website of the Company at **www.lifetechmed.com** and the website of the Hong Kong Stock Exchange at **www.hkexnews.hk** on Wednesday, November 9, 2011;
 - results of allocations for the Public Offer will be available from the Company's designated results of allocations website at **www.tricor.com.hk/ipo/result** on a 24-hour basis from 8:00 a.m. on Wednesday, November 9, 2011 to 12:00 midnight on Tuesday, November 15, 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;

- results of allocations will be available from the Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of the Public Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, November 9, 2011 to Monday, November 14, 2011 (excluding Saturday and Sunday); and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Wednesday, November 9, 2011 to Friday, November 11, 2011 at all the receiving bank branches at the addresses set out in the section headed “Results of Allocation” in this announcement.
- Applicants on **WHITE** Application Forms or **HK eIPO White Form** who have applied for 1,000,000 Offer Shares or more, who have been wholly or partially successfully allocated the Public Offer Shares and who have indicated in their **WHITE** Application Forms that they wish to collect Share certificates (where applicable) personally, may collect Share certificates (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, November 9, 2011.
- Share certificates for the Offer Shares allotted to applicants using **WHITE** Application Forms or **HK eIPO White Form** which are either not available for personal collection or which are available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Wednesday, November 9, 2011.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificates issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Forms on Wednesday, November 9, 2011.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of the Offer Shares allocated to them with that CCASS Participant.

- Applicants on **WHITE** or **YELLOW** Application Forms who applied for 1,000,000 Offer Shares or more and indicated in their Application Forms their intention to collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited in person may collect their refund cheques (where applicable) at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, November 9, 2011.
- Refund cheques for wholly or partially unsuccessful applicants which are either not available for personal collection or which are available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on Wednesday, November 9, 2011.
- Applicants who applied through **HK eIPO White Form** service and paid the application monies from a single bank account may have refund monies (if any) dispatched to their application payment account in the form of e-Auto Refund payment instructions on Wednesday, November 9, 2011. Applicants who applied through **HK eIPO White Form** service and paid the application monies from multiple bank accounts may have refund monies (if any) dispatched to the address as specified on their **HK eIPO White Form** application in the form of refund cheque(s), by ordinary post at their own risk on Wednesday, November 9, 2011.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to their designated bank accounts or the designated bank account of their broker or custodian on Wednesday, November 9, 2011.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Thursday, November 10, 2011 provided that the Share Offer has become unconditional in all respects and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Public Offer — Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipt will be issued for sums paid on application.
- Dealings in the Shares on the GEM Board are expected to commence at 9:00 a.m. on Thursday, November 10, 2011. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 8122.

OFFER PRICE

The Offer Price has been determined at HK\$2.00 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$2.00 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%), the net proceeds from the Share Offer to be received by the Company, after deduction of the underwriting fees and commissions (assuming the full payment of a discretionary incentive fee) and estimated expenses payable by the Company in connection with the Share Offer (before any exercise of the Over-allotment Option), is estimated to be approximately HK\$154.1 million. We currently intend to apply these net proceeds for the following purposes:

- as to approximately 55%, or HK\$84.8 million, to expand our manufacturing facilities, including approximately HK\$48.0 million for acquiring a new plot of land in Nanshan District, Shenzhen, and approximately HK\$36.8 million for construction of new manufacturing facilities on the land, and purchase of production and testing equipment; and
- as to approximately 35%, or HK\$53.9 million, to support our product offerings, including HK\$46.0 million to enhance our research and development of current pipeline products, including PFO and LAA occluders and drug-eluting balloons for PTCA and PTA; and
- as to approximately 10%, or HK\$15.4 million, to expand our sales, marketing and distribution activities in key emerging markets (BRIC countries) and key international markets (Europe and the United States).

We estimate that the Selling Shareholders will receive net proceeds from the Share Offer of approximately HK\$62.4 million, after deducting the underwriting fees, commissions and stamp duties payable by them in relation to the Share Offer and assuming the Over-allotment Option is not exercised. We will not receive any of the net proceeds of the Share Offer from the sale of the Sale Shares by the Selling Shareholders.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED UNDER THE PUBLIC OFFER

The Directors announce that at the close of the application lists at 12:00 noon on Thursday, November 3, 2011, a total of 268 valid applications (including applications on **WHITE** and **YELLOW** Application Forms, and through giving **electronic application instructions** to HKSCC via CCASS and to the HK eIPO White Form Service Provider through the **HK eIPO White Form** service) and for a total of 8,404,000 Offer Shares were received pursuant to the Public Offer, representing approximately 67.23% of the total number of 12,500,000 Public Offer Shares initially available for subscription under the Public Offer. Details on the applications in respect of Pool A and Pool B are set out below:

- 268 valid applications in respect of a total of 8,404,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$2.26 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%) of HK\$5 million or less; and
- no application has been received for the Public Offer Shares in Pool B for the Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$2.26 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%) of more than HK\$5 million.

No multiple applications or suspected multiple applications have been identified. No applications have been rejected due to bounced cheques. No application has been rejected due to invalid applications. No application for more than 6,250,000 Public Offer Shares has been identified.

The final number of Offer Shares allocated to the Public Offer is 8,404,000 Offer Shares, representing approximately 6.72% of the total number of Offer Shares available under the Share Offer (before any exercise of the Over-allotment Option). The final number of Offer Shares reallocated from the Public Offer to the Placing is 4,096,000 Shares.

The Public Offer Shares were conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Public Offer” below.

PLACING

The Directors announce that the Offer Shares initially offered under the Placing were moderately over-subscribed. The final number of Offer Shares allocated to the placees under the Placing is 116,596,000 Shares, representing approximately 93.28% of the Offer Shares under the Share Offer (before any exercise of the Over-allotment Option). There has been an over-allocation of 9,374,000 Shares in the Placing. The settlement of such over-allocations will be effected by exercising the Over-allotment Option, which will be exercisable by the Lead Manager on behalf of the Placing Underwriters, or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements or a combination of these means. Details of the distribution of the Placing Shares are set out below:

	Aggregate number of Placing Shares allocated	Aggregate percentage to the total number of Placing Shares allocated	Approximate percentage allotted shareholding to the enlarged issued shares capital of the Company immediately after completion of the Share Offer
Top placee	32,600,000	25.88%	6.52%
Top 5 placees	71,650,000	56.88%	14.33%
Top 10 placees	88,500,000	70.25%	17.70%
Top 25 placees	116,470,000	92.46%	23.29%

Number of Placing Shares allocated	Number of placees
20,000 to 1,000,000	22
1,000,001 to 2,000,000	13
2,000,001 to 4,000,000	8
4,000,001 to 10,000,000	3
10,000,001 or above	2

The Directors confirm that all placees under the Placing are independent of and not connected with any of the Directors, chief executive, existing Shareholders, connected persons of the Company, connected client (has the meaning ascribed to it under Rule 10.12(4) of the GEM Listing Rules) and their respective associates or any person or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules or any nominees of the foregoing. The Directors also confirm that all placees under the

Placing are not Directors, chief executive, existing Shareholders, connected persons of the Company or connected client (has the meaning ascribed to it under Rule 10.12(4) of the GEM Listing Rules).

Pursuant to Rule 11.23(7) of the GEM Listing Rules, the Company is required to maintain a public float of not less than 25% of its total issued share capital at the time when the Shares commence dealings on the GEM Board and at all times thereafter. Pursuant to Rule 11.23(8) of the GEM Listing Rules, not more than 50% of the Shares in public hands at the time of the Listing shall be owned by the three largest public Shareholders. Immediately after completion of the Share Offer and the Capitalisation Issue (before any exercise of the Over-allotment Option), the public float of the Company will be approximately 32.62% of the enlarged issued share capital of the Company, and not more than 50% of the Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders. Immediately following completion of the Share Offer and the Capitalisation Issue (before any exercise of the Over-allotment Option), the Company will not have any substantial shareholders other than as disclosed in the Prospectus.

OVER-ALLOTMENT OPTION

In connection with the Share Offer, the Company and the Selling Shareholders have granted the Over-allotment Option to the Placing Underwriters, exercisable by the Lead Manager (on behalf of the Placing Underwriters), at any time from the date of the Placing Underwriting Agreement (i.e. October 28, 2011) until 30 days after the last day for lodging applications under the Public Offer, to require (i) the Company to allot and issue up to an aggregate of 9,375,000 additional new Shares and/or (ii) the Selling Shareholders to sell up to an aggregate of 9,375,000 additional Shares, in aggregate representing approximately 15% of the number of Offer Shares initially offered under the Share Offer, at the Offer Price under the Placing to, among other things, cover over-allocations in the Placing. In the event the Over-allotment Option is exercised, an announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Share Offer — Conditions of the Public Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the HK eIPO White Form Service Provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

POOL A

Number of Shares applied for	Number of valid applications	Basis of allotment/ballot	Percentage allotted of the total number of Offer Shares applied for
2,000	108	2,000 shares	100%
4,000	36	4,000 shares	100%
6,000	17	6,000 shares	100%
8,000	9	8,000 shares	100%
10,000	28	10,000 shares	100%
20,000	17	20,000 shares	100%
30,000	13	30,000 shares	100%
40,000	5	40,000 shares	100%
50,000	9	50,000 shares	100%
60,000	4	60,000 shares	100%
70,000	3	70,000 shares	100%
80,000	1	80,000 shares	100%
90,000	2	90,000 shares	100%
100,000	4	100,000 shares	100%
200,000	6	200,000 shares	100%
400,000	3	400,000 shares	100%
700,000	1	700,000 shares	100%
1,000,000	<u>2</u>	1,000,000 shares	100%
	<u><u>268</u></u>		

No application has been received in relation to Pool B applying for 3,000,000 Public Offer Shares or more.

The final number of Offer Shares comprised in the Public Offer is 8,404,000 Offer Shares, representing approximately 6.72% of the total number of the Offer Shares under the Share Offer (before any exercise of the Over-allotment Option).

The final number of Offer Shares comprised in the Placing is 116,596,000 Offer Shares, which were allocated in full (subject to the Over-allotment Option), representing approximately 93.28% of the total number of the Offer Shares under the Share Offer (before any exercise of the Over-allotment Option).

RESULTS OF ALLOCATIONS

In relation to the Public Offer, the Company announces that the results of allocations for the Public Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Public Offer Shares successfully applied for under the **WHITE** and **YELLOW** Application Forms, the **HK eIPO White Form** and through giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:

- results of allocations for the Public Offer can be found in the announcement of the Company to be posted in the South China Morning Post (in English), the Hong Kong Economic Times (in Chinese), on the website of the Company at **www.lifetechmed.com** and the website of the Hong Kong Stock Exchange at **www.hkexnews.hk** on Wednesday, November 9, 2011;
- results of allocations for the Public Offer will be available from the Company's designated results of allocations website at **www.tricor.com.hk/ipo/result** on a 24-hour basis from 8:00 a.m. on Wednesday, November 9, 2011 to 12:00 midnight on Tuesday, November 15, 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- results of allocations will be available from the Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of the Public Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, November 9, 2011 to Monday, November 14, 2011 (excluding Saturday and Sunday); and

- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Wednesday, November 9, 2011 to Friday, November 11, 2011 at all the receiving bank branches at the addresses set out below in this announcement:

Standard Chartered Bank (Hong Kong) Limited

District	Branch Name	Branch Address
Hong Kong	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
Kowloon	Kwun Tong Hoi Yuen Road	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong, Kowloon
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan
	Metroplaza Branch	Shop No. 175 - 176, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung