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GAYETY HOLDINGS LIMITED

喜尚控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 JANUARY 2012

Reference is made to the circular (the “**Circular**”) and notice of extraordinary general meeting (the “**EGM**”) of Gayety Holdings Limited (the “**Company**”) both dated 23 December 2011 relating to the proposed Share Subdivision and Board Lot Change. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolution proposed at the EGM held on 12 January 2012 was duly passed by the Shareholders by way of poll. The poll results in respect of the resolution at the EGM are as follows:

ORDINARY RESOLUTION	Number of Shares voted (Approx. percentage of total number of Shares voted)		Total number of Shares voted
	For	Against	
To approve the Share Subdivision and to authorise the Directors to do all things necessary in relation thereto	240,500,000 (100.00%)	0 (0.00%)	240,500,000

As at the date of the EGM, there were a total of 320,000,000 Shares in issue. As disclosed in the Circular, no Shareholder was required to abstain from voting on the resolution. Furthermore, there were no restrictions on any Shareholders to cast votes on the resolution and no Shareholder was entitled to attend but was required to vote only against the resolution. No parties had stated their intention in the Circular to vote against the resolution or to abstain from voting at the EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM was 320,000,000 Shares, representing 100% of the total issued share capital of the Company as at the date of the EGM.

Union Registrars Limited, the Company’s share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the purpose of poll taken at the EGM.

As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company by the Shareholders by way of poll.

For and on behalf of the Board
Gayety Holdings Limited
Wong Kwan Mo
Chairman and Executive Director

Hong Kong, 12 January 2012

As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo and Ms. Lau Lan Ying as executive Directors, and Mr. Yu Ka Ho, Mr. Li Fu Yeung and Ms. Chiu Man Yee as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.gayety.com.hk>.