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中星科技集團有限公司
Sunrise (China) Technology Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8226)

TERMINATION OF A MAJOR TRANSACTION

On 25 October 2013 (after trading hours of the Stock Exchange), the Company and the Purchaser entered into the Deed of Termination pursuant to which the parties thereto have agreed to terminate the Sale and Purchase Agreement.
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Reference is made to the announcements of Sunrise (China) Technology Group Limited (the “**Company**”) dated 20 August 2013 (the “**Announcement**”) and 30 September 2013 in respect of the major transaction in relation to a disposal of the Sale Shares and the Sale Loan. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

DEED OF TERMINATION

The Board would like to announce that on 25 October 2013 (after trading hours of the Stock Exchange), the Company and the Purchaser entered into the deed of termination (the “**Deed of Termination**”) pursuant to which the parties thereto have agreed to terminate the Sale and Purchase Agreement.

Pursuant to the Deed of Termination, it was agreed that (i) the respective rights and obligations of the Company and the Purchaser under the Sale and Purchase Agreement (save for the confidentiality clause thereof) were terminated and ceased to have any effect immediately upon signing of the Deed of Termination and none of the parties shall be liable to pay for any compensations to the other party as a result thereof; and (ii) none of the parties shall have any rights to claim for any damages or claims of any nature nor to propose any proceedings or any other procedures under the Sale and Purchase Agreement save for breaches of the confidentiality clause thereof.

REASONS FOR THE TERMINATION

The Company has been informed by the Purchaser that the Purchaser could not be able to arrange favorable terms of financing for the payment of the Consideration for the Sale Shares and the Sale Loan in light of the liquidity tightening conditions in the PRC. In light of the above, the parties of the Sale and Purchase Agreement mutually agreed to enter into the Deed of Termination to terminate the Sale and Purchase Agreement. The Board considers that the termination of the Sale and Purchase Agreement will not have any material adverse effect on the existing business or financial position of the Group and that such termination is in the interests of the Company and the Shareholders as a whole.

By order of the Board
Sunrise (China) Technology Group Limited
Shan Xiaochang
Chairman

Hong Kong, 25 October 2013

As at the date of this announcement, the Board comprises six Directors namely Mr. Shan Xiaochang, Ms. Shan Zhuojun and Mr. Ma Arthur On-hing, being the executive Directors, and Mr. Wang Jialian, Mr. Wang Zhihua and Ms. Chan Sze Man, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at “www.sunrisechina-tech.com”.