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CHINESE FOOD AND BEVERAGE GROUP LIMITED

華人飲食集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8272)

ANNOUNCEMENT PURSUANT TO RULE 17.50A(2)

This announcement is made pursuant to Rule 17.50A(2) of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”) of Chinese Food and Beverage Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) has been informed by Mr. Hu Dongguang (“**Mr. Hu**”), an executive Director, that the GEM Listing Committee of the Stock Exchange (“**Committee**”) has made a public statement which involves criticism on Mr. Hu, as a former executive director of Long Success International (Holdings) Limited (Stock Code: 8017) (“**Long Success**”), a company listed on the GEM. The Committee decided that Mr. Hu breached (i) Rule 5.01(6) of the GEM Listing Rules for failing to make enquiries and follow up on the compliance with the profit guarantee arrangement in relation to an acquisition by a subsidiary of Long Success (“**Profit Guarantee**”) at the relevant time; and (ii) his obligations under the Director’s Declaration and Undertaking given to the Stock Exchange in the form set out in Appendix 6A to the GEM Listing Rules (a) to use his best endeavours to ensure Long Success’ compliance with the GEM Listing Rules by reason of his lack of action and enquiries in relation to the status of the Profit Guarantee and his failure to ensure adequate internal control were in place to ensure such compliance; and (b) to comply with the GEM Listing Rules to the best of his ability by reason of his breach of Rule 5.01(6) of the GEM Listing Rules. Further details relating to the public statement are set out in the press release made by the Stock Exchange on 18 August 2014.

This announcement is made by the Company to report the change of information in relation to Mr. Hu in compliance with the requirements of Rule 17.50B(2) of the GEM Listing Rules. To the best knowledge of the Company, neither Long Success nor its subsidiaries is related to the Group and Mr. Hu has confirmed to the Company that save as disclosed in this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
CHINESE FOOD AND BEVERAGE GROUP LIMITED
Yu Sau Lai
Executive Director

Hong Kong, 20 August 2014

As at the date of this announcement, Ms. Yu Sau Lai, Mr. Lam Raymond Shiu Cheung, Mr. Hu Dongguang and Mr. Mok Tsan San are executive Directors; Mr. So David Tat Man is a non-executive Director; and Mr. Matthew Pau, Mr. Yeung Wai Hung, Peter and Mr. Chu Yu Man, Philip (Mr. Leung Ho Lun Harold as his alternate) are independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and the Company’s website at www.cfbgroup.com.hk.