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ACROSSASIA LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8061)

OVERSEAS REGULATORY ANNOUNCEMENT

The following is a translation of an announcement of PT First Media Tbk (a subsidiary of AcrossAsia Limited (“AcrossAsia”) listed on the Indonesia Stock Exchange in which AcrossAsia has an approximately 55.1% interest) published on the Indonesia Stock Exchange.

Hong Kong, 14th May, 2015

Letter No.	SB-026/CSL/PE/V/2015
Company Name	First Media Tbk
Stock Code	KBLV
Attachment	1
Subject	Submission of Public Expose Material - Annual

Submission of Public Expose Material

Referring to the plan of annual Public Expose delivered by the Company through letter No SB-023/CSL/PE/IV/15 dated 29 April 2015, the Company submitted the material of public expose as attached.

Sender	Harianda Noerlan
Position	Corporate Secretary
Date and Time	11 May 2015 16:40:32
Attachment	KBLV Materi PE Tahunan 2015.pdf

This document is an official document of First Media Tbk which does not require a signature since it is electronically generated by the electronic reporting system. First Media Tbk takes full responsibility for the information contained in this document.



Public Expose
PT FIRST MEDIA Tbk.
Jakarta, 15 May 2015

Agenda

1. Financial Statement

2. Operational Performance Highlights

3. Future Plan

Financial Statement

Consolidated Comprehensive Profit and Loss Statement
(In Million Rupiah)

Description	2011	2012	2013	2014
Total Revenues	1,042,201	1,322,439	1,754,102	2,026,070
Gross Profit	820,698	937,312	1,279,988	1,433,620
EBITDA	244,780	269,440	561,973	798,982
Operating Income	33,802	7,313	199,981	404,582
Gain on divestment of a subsidiary	-	-	-	7,828,319
Total Comprehensive Profit	3,596	10,470	19,937	7,943,319
Profit that can be distributed to :				
Owner of Parent Entity	(44,208)	(105,162)	(103,375)	7,731,975
Non-Controlling Interests	47,804	115,632	123,312	211,344

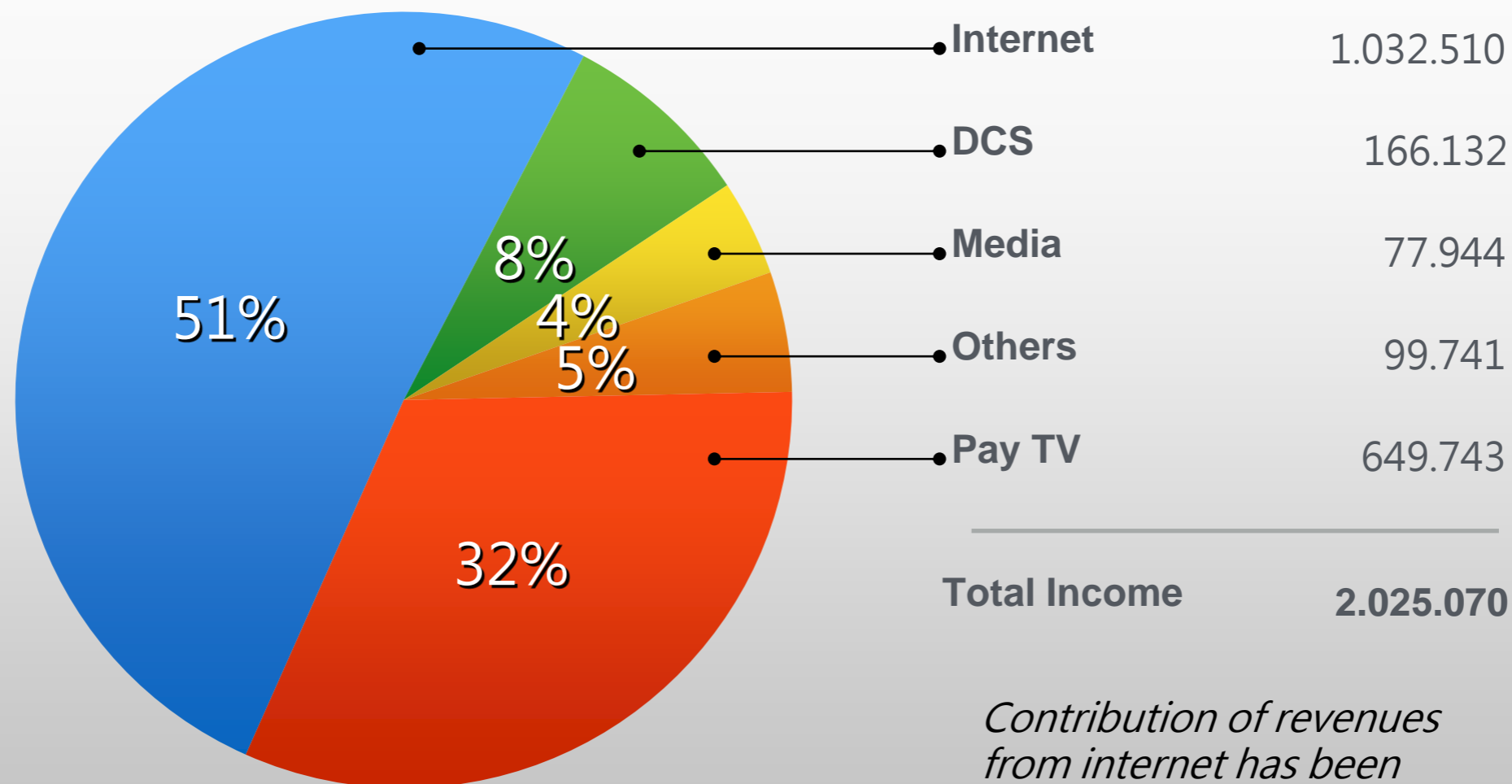
1. The Company Revenues in 2014 achieved Rp2.03 trillion, or up 16% compared to the previous year, where the largest contribution of the increase came from internet services (51%).
2. EBITDA for the 2015 period amounts to Rp798 billion, up 42% compared to the previous year. The increase is mainly due to the increase of revenues and the decrease of operating cost as a result of Company operational efficiency.
3. The profit distributed to the owner of parent entity in 2014 was in the amount of Rp7.73 trillion. While to the non-controlling interests was in the amount of 211 billion. The profit attributed to the owner of parent entity was up, particularly it was contributed from the profit of some portions of share ownership of subsidiary, profit from the realization of transactional value with non-controlling party and profit of investment recorded in the associate entity with fair value.

Consolidated Financial Position Statement
(In Million Rupiah)

Description	2013	2014
Asset		
Cash and Cash equivalent	392,453	317,412
Account Receivable	603,160	111,149
Investment in Associate Entity	18,458	6,200,739
Fixed Asset – Net	2,749,755	1,957,605
Other Assets	1,478,639	4,375,509
Total Assets	5,242,465	12,962,414
Liabilities and Equity		
Short Term Loan	12,000	7,543
Account Payable	382,763	766,586
Long Term Loan	749,992	2,005,293
Bonds	736,829	-
Other Liabilities	924,127	794,115
Total Liabilities	2,805,711	3,573,537
Total Equity	2,436,754	9,388,877
Total Liabilities and Equity	5,242,465	12,962,414

1. The increase of asset value from Rp5.24 trillion at the end of 2013 to Rp12.96 trillion in the year of 2015 was contributed by the additional non-current asset. Such an increase was due to the increase of balance of investment account in the associate entity from the Company investment in PT Link Net Tbk in the amount of Rp6.20 trillion.
2. The increased liabilities were contributed by additional long term loan and financial lease debt in 2014.
3. The increase of equity of Rp 6.95 trillion was due to the comprehensive profit value obtained by the Company during 2014.

Consolidated Revenues Highlights
(In Million Rupiah)

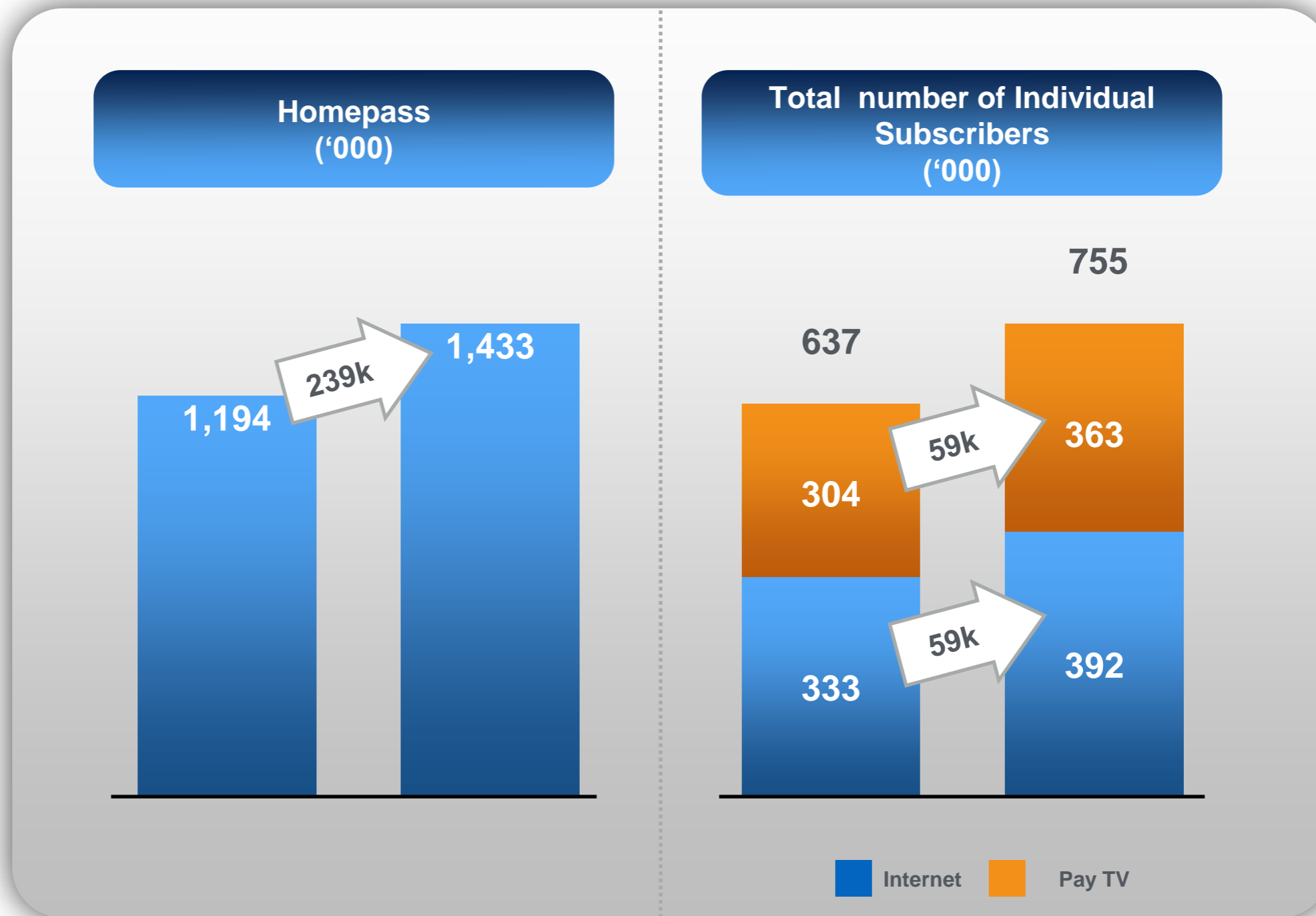


Contribution of revenues from internet has been increasing along with the demand in the market and technology advancement in Indonesia

Operational Review

**Operational
Performance
Highlights**

An Increasing Trend in the Total number of Subscribers and HomePass



**Operational
Performance
Highlights**

**Continuous Innovation of Media Content and Internet to present
a Different Sensation**

To be the fastest internet service provider by providing service with the speed of 200 Mbps in various cities



Anywhere, the TV will use First Media Go application



Interactive multi screen, enjoy a new experience using STB Cable OTT





In 2014, the Company invested in PT Mitra Mandiri Mantap as the controlling company of PT Internux which operates 2.3 Ghz BWA (Broadband Wireless Access) service business since 2013 and adopts the 4G LTE – TDD (Long Term Evolution – Time Division Duplex) technology with the trademark BOLT. Such measure is an endeavor to respond the need of a dynamic modern society in the digital era, particularly related to speedy, reliable at the same time economic access of mobile internet.

With the mission “Transforming Lives” by technology, BOLT continuously makes efforts to present a quality internet mobile service that can be enjoyed by the public at large. Up to now, BOLT already have 2.800 BTS networks distributed throughout Jabodetabek.



At the end of 2014, the Company invested in PT Cinemaxx Global Pasifik which is engaged in cinema business. Cinemaxx is present to become the largest cinema chain with 2D and 3D concept, documentary and alternative broadcasts using 100% digital system.

Maxxperience : Big Picture, Big Sound is the latest technology from Cinemaxx to provide the best audio visual experience in movie watching.

The supporting facilities to complete the experience of the viewers : Maxx Coffee, Books & Beyond and Cinemaxx Games.

To date, Cinemaxx have already possessed and operated 6 cinema complex namely : Cinemaxx fx Sudirman and Cinemaxx Plaza Semanggi Jakarta, Cinemaxx Palembang Icon, Cinemaxx Ponorogo City Center, Cinemaxx Kairagi Manado and Lippo Mall Kuta with a total of 31 screens.



In 2014, Beritasatu News Channel already broadcasted news for 24 hours, 16 hours direct broadcast and the remaining hours were for re-run programs.

In terms of networks, BeritaSatu News Channel is already present in a number of pay television operators such as HomeCable, Aora TV, Skyindo and Transvision. For analog network, BeritaSatu is already in cooperation with a number of local TV operators in Indonesia such as Riau TV, Duta TV, Beruang TV, Menado TV and Sarana TV.

In addition to television media, viewers could also enjoy BeritaSatuNews Channel through SmartPhone and Tablet by downloading the application First Media GO. This news streaming service is a new technology considered to be able to increase viewers' satisfaction by always having updated information quickly.

The programs designed by BeritaSatu News Channel comprise of 2 i.e. journal program that contains the latest news and current affair programs which are more asking the viewers to obtain information and new insight.

In 2014, sport news channel at the same time direct match broadcast became the newest channel with the name BeritaSatu SPORTS. To enrich the BeritaSatu SPORTS programs, the Company present direct interesting matches with HD quality as well as reviews and analysis about the match by presenting professional resourced persons.



PRIMAWIRAUTAMA

In December 2014, the Company acquired PWU which focused its business to develop, operate and organize all multimedia passive infrastructure requirements in the buildings such as : office buildings, residential area (housing and apartments), hotels, schools and universities, hospitals and commercial buildings.

The type of businesses managed and continuously developed are not limited to the infrastructure and strengthening of handphone signal in the buildings (in-building service provider) only, but also passive network management of internet, telephone, TV cable, all types of information techniques and data communication and CCTV.



PT First Media Production (FMP) is the Company subsidiary engaged in film production.

Up to the year of 2014, PMP business unit focused on the development of in-house broadcasts. In the year of 2013, the total in-house broadcasts possessed were 4 namely : Hi TV, Dangdut, Mix and J'Go. Concluding the year of 2014, FMP unit has increased its newst broadcast by providing 3 further broadcast i.e. Foodie, Kairos and Karaoke.

In addition to producing films, FMP business units also expanded its business by producing advertisements. Up to now they have produced dozens of advertisements and Company Profile of various brands and companies.



PT MSH Niaga Telecom (MSH) Indonesia is the Company subsidiary that operates added value service of phone calling card (calling card). The service provided by MSH is telecommunication service with a more affordable price.

MSH market share for telephone is largely corporate customers, with service area in Jakarta and Surabaya. Up to 31 December 2014, MSH already provided its services to 1.000 corporation customers in various types of industry such as hospital, insurance, pharmacy, automotive, mining etc.

Future Plan

Business Development :

The Company will engage in new business incubation focusing on technology, media and telecommunication (TMT) businesses.

Investment :

BOLT will increase the number of BTS to 3.800 BTS and will increase the number of in-building solution network to 320 buildings by the end of 2015. In March 2015, PT Internux in cooperation with the Company has launched BOLT for the first time in Medan (North Sumatra). BOLT will continuously expand its network to reach approximately 5 million of population in Medan and its surroundings. By the end of 2015, the Company will have built 235 BTS and 30 in-building solution networks. The estimated capex to be spent is Rp1 trillion.

Cinemaxx will build 2000 screens in 300 cinema complex within 10 years in 85 cities. The year of 2015 will be a busy year for Cinemaxx with its plan to open more than 20 cinema complex in various cities. The estimated capex to be spent is Rp500 billion.

PT PWU has made planning and preparation to develop the following businesses : In-Building Service Provider (DAS / signal strengthener) and wifi infrastructure. The estimated capex to be spent is Rp200 billion.

To become means of information and knowledge for the Indonesian society by continuously provide local content such as culinary, cultural programs of tourist places throughout the archipelagoes, in order to widen the knowledge of the society with good and entertaining information and which would enhance the unity of the nation.

It is expected that internet service could create smooth communication for the society in accessing data and information, enhancing the educational values, at the same time assisting to boost the penetration of internet in Indonesia and functioning as an infrastructure that could improve the life standard of the society and take Indonesia further so that it could compete with advanced countries.



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THE END"

This announcement, for which the Directors of AcrossAsia (namely, executive Director: Mr. Vicente Binalhay ANG; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM and Mr. Thomas Yee Man LAW) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange for the purpose of giving information with regard to AcrossAsia. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on AcrossAsia’s website at www.across-asia.com.