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**新煮意控股有限公司**  
**FOOD IDEA HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8179)**

**DISCLOSEABLE TRANSACTION –  
ACQUISITIONS OF LISTED SECURITIES**

**THE ACQUISITIONS OF CCB SHARES**

On 23 November 2015, 11 December 2015 and 18 January 2016, the Company, through its indirect wholly-owned subsidiary, executed orders with its broker to acquire on-market 95,000 CCB Shares, 1,926,000 CCB Shares and 1,000,000 CCB Shares, respectively, at the aggregate purchase price of approximately HK\$15.19 million (excluding transaction costs).

**IMPLICATIONS UNDER THE GEM LISTING RULES**

The relevant applicable percentage ratios (as defined under the GEM Listing Rules) for each of the First Acquisition, the Second Acquisition and the Third Acquisition are less than 5%, and are not subject to any disclosure requirements under Chapter 19 of the GEM Listing Rules. However, pursuant to Rule 19.22 of the GEM Listing Rules, the First Acquisition, the Second Acquisition and the Third Acquisition shall be aggregated as if they were one transaction. As the relevant applicable percentage ratio (as defined under the GEM Listing Rules) for the Acquisitions exceeds 5% but is less than 25%, the Acquisitions constitute a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the notification and announcement requirements under the GEM Listing Rules.

## **THE ACQUISITIONS OF CCB SHARES**

On 23 November 2015, 11 December 2015 and 18 January 2016, the Company, through its indirect wholly-owned subsidiary, executed orders with its broker to acquire on-market 95,000 CCB Shares, 1,926,000 CCB Shares and 1,000,000 CCB Shares, respectively, representing in aggregate of approximately 0.0013% of the entire issued H share capital of CCB, based on the 240,417,319,880 issued CCB Shares as at 31 December 2015, according to the publicly available information, at the purchase price of HK\$5.55, HK\$5.19 and HK\$4.67 per CCB Share, respectively, for an aggregate purchase price of approximately HK\$15.19 million (excluding transaction costs).

As the Acquisitions were made in the open market through its broker, the Company is not aware of the identities of the sellers of the CCB Shares and accordingly, to the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the broker and the seller(s) of the CCB Shares and its (their) respective ultimate beneficial owner(s) is (are) Independent Third Party(ies).

## **CONSIDERATION**

The aggregate consideration of the Acquisitions is approximately HK\$15.19 million (excluding transaction costs), which was payable in cash on settlement and financed by the Group's internal resources and borrowings from financial institution. The consideration of the Acquisitions represented the market price of the CCB Shares at the time of the Acquisitions.

## **INFORMATION ON CCB**

According to publicly available information, CCB is a joint stock limited company incorporated in the PRC with limited liability, the H shares and the A shares of which are listed on the main board of the Stock Exchange (stock code: 939) and the Shanghai Stock Exchange (stock code: 601939), respectively. According to its company profile available on the website of the Stock Exchange, the CCB Group is principally engaged in the provision of corporate and personal banking services, conducting treasury business, the provision of asset management, trustee, finance leasing, investment banking, insurance and other financial services.

The following information is extracted from the annual reports of CCB for the two financial years ended 31 December 2013 and 31 December 2014 respectively:

	<b>Year ended 31 December</b>	
	<b>2014</b>	<b>2013</b>
	<i>RMB (million)</i>	<i>RMB (million)</i>
Operating income	556,740	511,140
Net profit before taxation	299,086	279,806
Net profit after taxation	228,247	215,122

As at 30 June 2015, the unaudited net assets of CCB was approximately RMB1,312,450 million.

## **REASONS FOR AND BENEFITS OF THE ACQUISITIONS**

The Group is principally engaged in (i) catering services in Hong Kong and the PRC; (ii) production, sales and distribution of food products to supermarket chains in Hong Kong; (iii) investments in securities; and (iv) money lending business.

Having considered the recent performance of CCB, the Company considers that the Acquisitions are an attractive investment and can enhance the returns on cash for the Group.

The Acquisitions were made at the then market price and the Directors are of the view that the Acquisitions were fair and reasonable, on normal commercial terms and in the interests of the Company and its shareholders as a whole.

## **IMPLICATIONS UNDER THE GEM LISTING RULES**

The relevant applicable percentage ratios (as defined under the GEM Listing Rules) for the each of the First Acquisition, the Second Acquisition and the Third Acquisition are less than 5%, and are not subject to any disclosure requirements under Chapter 19 of the GEM Listing Rules. However, pursuant to Rule 19.22 of the GEM Listing Rules, the First Acquisition, the Second Acquisition and the Third Acquisition shall be aggregated as if they were one transaction. As the relevant applicable percentage ratio (as defined under the GEM Listing Rules) for the Acquisitions exceeds 5% but is less than 25%, the Acquisitions constitute a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules and is subject to the notification and announcement requirements under the GEM Listing Rules.

## DEFINITIONS

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

“Acquisitions”	collectively, the First Acquisition, the Second Acquisition and the Third Acquisition
“Board”	the board of Directors
“CCB”	China Construction Bank Corporation (stock code: 939), a joint stock limited company incorporated in the PRC with limited liability and the H shares and A shares of which are listed on the main board of the Stock Exchange (stock code: 939) and the Shanghai Stock Exchange (stock code: 601939) respectively
“CCB Group”	CCB and its subsidiaries
“CCB Shares”	H shares of RMB1.00 each in the H share capital of CCB listed on the Stock Exchange
“Company”	Food Idea Holdings Limited, a company incorporated in the Cayman Islands with limited liability, whose issued Shares are listed on GEM (stock code: 8179)
“Director(s)”	director(s) of the Company
“First Acquisition”	the acquisition of 95,000 CCB Shares by the Group on 23 November 2015
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC

“Independent Third Party(ies)”	independent third party(ies) who is/are not connected person(s) of the Company and is/are independent of and not connected with the Company and directors, chief executive, controlling shareholders and substantial shareholders of the Company or any of its subsidiaries or their respective associates
“PRC”	the People’s Republic of China
“Second Acquisition”	the acquisition of 1,926,000 CCB Shares by the Group on 11 December 2015
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Third Acquisition”	the acquisition of 1,000,000 CCB Shares by the Group on 18 January 2016
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent.

By order of the Board  
**Food Idea Holdings Limited**  
**Wong Kwan Mo**  
*Chairman and executive Director*

Hong Kong, 18 January 2016

*As at the date of this announcement, the Board comprises Mr. Wong Kwan Mo, Ms. Lau Lan Ying and Mr. Yu Ka Ho as executive Directors, and Mr. Li Fu Yeung, Mr. Kwan Wai Yin, William and Mr. Tam Lok Hang as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.foodidea.com.hk>.*