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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

CLARIFICATION ANNOUNCEMENT

Reference is made to the clarification announcement of the Company dated 15 March 2016 relating to the Major and Continuing Connected Transactions and the Undisclosed Continuing Connected Transactions (the “**CCT Clarification Announcement**”). Capitalised terms used herein shall have the same meaning as those defined in the CCT Clarification Announcement unless stated otherwise.

The Board would like to clarify that Mr. Zhao would also have been deemed a connected person of the Company when he became a director of Fuzhou BMW on 1 November 2009 under the definition of “connected person” of the GEM Listing Rules prior to 1 July 2014. The Company is taking steps to check whether there are any further connected transactions and/or continuing connected transactions of the Company in addition to the Major and Continuing Connected Transactions and the Undisclosed Continuing Connected Transactions and further non-compliances of the GEM Listing Rules prior to 1 July 2014 and will make further announcement on the findings and implications under the relevant GEM Listing Rules as soon as practicable.

The Board would also like to announce that the Company received reply from the Stock Exchange on 18 March 2016 that the Stock Exchange would not process the Company’s waiver applications.

By order of the Board
G. A. Holdings Limited
Loh Boon Cha
Chairman

Hong Kong, 21 March 2016

As at the date of this announcement, the Board comprises Mr. Loh Boon Cha, Mr. Lin Ju Zheng, Mr. Choy Choong Yew, Mr. Zhang Xi and Mr. Ma Hang Kon, Louis as executive Directors; and Mr. Zhou Ming, Mr. Yin Bin and Ms. Song Qi Hong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.ga-holdings.com.hk.