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## **CHINA TRENDS HOLDINGS LIMITED**

**中國趨勢控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8171)**

### **ENTERED INTO SUPPLEMENTAL AGREEMENT TO THE COOPERATIVE AGREEMENT OF “INTERACTIVE TV SHOPPING PLATFORM”**

The Board is pleased to announce that the Company and Youshi Interactive entered into a supplemental agreement to the Cooperative Agreement in relation to the “Interactive TV shopping platform” on 30 June 2016 (after trading hours).

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of the Company dated 14 May 2015 (“**Announcement**”) in relation to entering into an official cooperative agreement in respect of the “Interactive TV shopping platform” business (“**Cooperative Agreement**”) by and among the Company, Boss China, Boss Culture and Youshi Interactive and the proposed issue of Convertible Bond to Youshi Interactive under general mandate. The Board is pleased to announce that the Company and Youshi Interactive entered into a supplemental agreement to the Cooperative Agreement in relation to the “Interactive TV shopping platform” on 30 June 2016 (after trading hours) (“**Supplemental Agreement**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

#### **Amendments under the Supplemental Agreement**

1. The provisions under the Cooperative Agreement in relation to assessment on the expected revenue of Youshi Interactive and the proposed issue of Convertible Bond by the Company to Youshi Interactive as consideration for acquiring the expected revenue shall be annulled with effect from 1 July 2016;

2. The provision under the Cooperative Agreement which requires Boss China to pay Youshi Interactive a monthly service fee of RMB100,000 each month shall be annulled with effect from 1 July 2016;
3. As the continuation of the personnel arrangement under the Cooperative Agreement (all of the officers concerned had then promised to maintain their employment relationship with Youshi Interactive for three years), three of the management and operation officers dispatched to Boss China by Youshi Interactive and whose names appear on the Staff List under the Cooperative Agreement will join Boss China as its official staff by entering into service agreements with Boss China from 1 July 2016, while the remaining officers whose names appear on the Staff List will work at Boss Culture as technical consultants by renewing their consulting agreement with Boss Culture.

### **Reasons for Entering into the Supplemental Agreement**

For the purpose of restructuring ATV, Boss China has undertaken a major strategic upgrade for its interactive TV business model through an in-depth integration of its shopping platform with media content and advertising business, thus becoming a new e-commerce media focusing on media business.

The new business model presents a revolutionary spending concept of “watching for rewards”, whereby a user may gain 1 gift voucher for watching any channel every 1 minute, which is equivalent to RMB1 and can be redeemed for goods of equivalent value at the redemption area. Under the business model, the formerly sale-oriented e-commerce platform has been upgraded to be a media-oriented e-commerce, aiming to creating a “watching and earning” wealth storm. Accordingly, it requires significant adjustments to be made to the expected revenue as agreed under the original Cooperative Agreement. In view of the above, the parties to the Cooperative Agreement have entered into this Supplemental Agreement upon amicable negotiations.

Save for the aforesaid amendments, all the other terms of the Cooperative Agreement remain unchanged.

As of the date hereof, no Convertible Bond has been issued by the Company under the terms of the Cooperative Agreement. Simultaneously with the Supplemental Agreement taking effect, the proposed issue of Convertible Bond in connection with the Cooperative Agreement will be cancelled.

By Order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 30 June 2016

*As at the date of this announcement, the executive Directors are Mr. Xiang Xin (Chairman), Ms. Zhong Keying and Mr. Chan Cheong Yee; the non-executive Director is Mr. Sun Kuan Chi; the independent non-executive Directors are Mr. Zhang Zhan Liang, Ms. An Jing, Mr. Chen Yicheng and Mr. Kwai Sze Kit. Ms. Kung Ching is an alternative director to Mr. Xiang Xin.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at [www.8171.com.hk](http://www.8171.com.hk).*