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Trillion Grand Corporate Company Limited

萬泰企業股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8103)

TERMINATION OF MAJOR DISPOSAL

Reference is made to the announcement of the Company dated 11 December 2017 (the “**Announcement**”) in relation to the Disposal. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board announces that on 26 January 2018 (after trading hours), the Vendor (being a wholly owned subsidiary of the Company) and the Purchaser have entered into a termination agreement (the “**Termination Agreement**”) pursuant to which the parties thereto have agreed to terminate the Agreement. Pursuant to the Termination Agreement, it is agreed that the parties under the Agreement shall be released from all obligations and liabilities whatsoever arising from or related to the Agreement, and none of the parties shall have any claims against the other for or on account of the Agreement.

REASONS FOR THE TERMINATION

One of the conditions precedent of the Agreement is that: “the Hang Seng Facilities having been fully paid and all the securities provided in respect thereof having been fully discharged and released”. After the execution of the Agreement, the Company has been trying to arrange for the discharge of the Hang Seng facilities. While negotiations on refinancing had been ongoing, it is now expected that the take out, if materializes, would not be able to be effected prior to the Long Stop Date. The Vendor had tried to negotiate for the extension of the Long Stop Date with the Purchaser but was told that such extension would not be entertained. As such the aforementioned conditions precedent as stipulated under the Agreement may not be able to be fulfilled. In light of the above, the parties to the Agreement mutually agreed to enter into the Termination Agreement to terminate the Agreement.

The Board considers the termination of the Disposal pursuant to the Termination Agreement will not have any material adverse impact on the Company.

By Order of the Board
Trillion Grand Corporate Company Limited
Kelly Lau
Executive Director

Hong Kong, 26 January 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Lau Kelly

Mr. Leung Chung Nam

Ms. Ho Chi Na

Independent non-executive Directors:

Dr. Wan Ho Yuen

Mr. Hau Chi Kit

Mr. Yuen Koon Tung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.trilliongrand.com