

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CELEBRATE INTERNATIONAL HOLDINGS LIMITED

譽滿國際（控股）有限公司*

(In Receivership)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8212)

ANNOUNCEMENT

This announcement is made by Celebrate International Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company was informed by the Company’s controlling shareholder and the former chairman and executive director, Mr. Ng Kwok Wing Michael (“**Mr. Ng**”) that Mr. Ng was brutally attacked by a man unknown to him in a public place on 16 December 2019, causing severe injuries to Mr. Ng. Shortly after the attack, Mr. Ng’s son received a phone call threatening him that someone will chop him and his mother if Mr. Ng does not pay his debts.

Mr. Suen Yick Lun Philip, an executive director of the Company, also received two anonymous phone calls, one in last week and the other on the same date of the attack on Mr. Ng, which are suspected to be made by some unlawful debt recovery agents. In fact, in late May last year, more than a dozen of fierce-looking men came to the Company’s principal office looking for Mr. Ng and caused much harassment to the Company’s staff. This incident has been reported to the police.

The Company was informed by Mr. Ng that he is being sued in 4 legal proceedings in Hong Kong. Out of these 4 legal proceedings, 3 of them are brought by licensed money lenders against Mr. Ng for alleged loans for the amounts from about HK\$2.68 million to HK\$17.9 million. The other claim was brought by the brokerage firm, namely, Southwest Securities (HK) Brokerage Limited (the “**Broker**”) for the amount of about HK\$163 million in relation to the facility granted to Mr. Ng in relation to his acquisition of the controlling stake of shareholding in the Company. The Broker’s claim amounts to approximately 83% of the total amount of the aforesaid four claims being made against Mr. Ng. The Company’s shares beneficially owned by Mr. Ng are now kept at the Broker as collateral for the facility. Mr. Ng is vigorously defending the Broker’s claim and has also filed a counterclaim against the Broker.

* *For identification purposes only*

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to assure the shareholders of the Company and the public investors that the Company has nothing to do with any alleged debts of Mr. Ng and the above incidents and legal action are solely personal to Mr. Ng. Whilst the Company condemns any unlawful acts that cause harm or nuisance on Mr. Ng and the Company, the operation of the Company’s business remains normal and unaffected.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended on 6 June 2019 and will remain suspended until further notice.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

For and on behalf of
Celebrate International Holdings Limited
譽滿國際(控股)有限公司
(Receiver Appointed)
Tang Shing Tung
Receiver

By Order of the Board
Celebrate International Holdings Limited
譽滿國際(控股)有限公司
(Receiver Appointed)
Suen Yick Lun Philip
Executive Director

Hong Kong, 18 December 2019

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Woo Eddie (Chairman)

Mr. Suen Yick Lun Philip

Mr. Au Wai June

Independent Non-executive Directors

Mr. Chow Chi Wah Vincent

Ms. Chow Mun Yee

Mr. Ma Ka Ki

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the Company’s website at <http://www.ciholdings.com.hk>.

The English text of this announcement shall prevail over its Chinese text.