

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CELEBRATE INTERNATIONAL HOLDINGS LIMITED

譽滿國際（控股）有限公司*

(In Receivership)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8212)

INSIDE INFORMATION - PETITION BY THE NEW PURPORTED RECEIVERS

This announcement is made by Celebrate International Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company published on 30 January 2020 pursuant to Rules 3.7 and 3.8 of the Code on Takeovers and Mergers (the “**Takeovers Code**”), and on 28 February 2020, 30 March 2020, 8 April 2020 and 6 May 2020 pursuant to Rule 3.7 of the Takeovers Code, respectively (the “**Announcements**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcements.

PETITION BY THE NEW PURPORTED RECEIVER

The Company, its directors and the Receiver as respondents (the “**Respondents**”) have recently been served with a petition dated 7 May 2020 (the “**Petition**”) filed by the New Purported Receivers to the High Court of Hong Kong Special Administrative Region. In the Petition, the following are being sought by the New Purported Receivers:–

- (i) That receiver(s), with such powers as the court thinks fit, be appointed over all the Company’s property and business pursuant to Section 725(2)(iii) the Companies Ordinance (Chapter 622 of the Laws of Hong Kong);

* *For identification purposes only*

- (ii) That costs of the New Purported Receivers in relation to the Petition be borne by the Respondents; and
- (iii) That such other order may be made as the court thinks fit.

FURTHER ACTION TAKEN BY THE COMPANY

The Board is of the opinion that the Petition is unfounded and not in the interest of Company. The Company is currently seeking legal advice in respect of the Petition with a view to strongly oppose it. Should there be any material development, further announcement(s) will be made by the Company as and when appropriate and in accordance with the Rules Governing the Listing of Securities on GEM and other applicable regulatory requirements. Shareholders and potential investors should accordingly exercise caution when dealing in the Shares of the Company.

Dealing in the Shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 6 June 2019 and will remain suspended until further notice. There is no guarantee that the resumption of trading in the Shares will take place. Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the Shares of the Company and/or other securities of the Company.

For and on behalf of
Celebrate International Holdings Limited
譽滿國際(控股)有限公司
(Receiver Appointed)
Tang Shing Tung
Receiver

By Order of the Board
Celebrate International Holdings Limited
譽滿國際(控股)有限公司
(Receiver Appointed)
Suen Yick Lun Philip
Acting Chairman

Hong Kong, 13 May 2020

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr. Suen Yick Lun Philip (Acting Chairman)

Mr. Au Wai June

Independent Non-executive Directors

Mr. Chow Chi Wah Vincent

Ms. Chow Mun Yee

Mr. Ma Ka Ki

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for 7 days from the date of its publication and on the Company’s website at <http://www.ciholdings.com.hk>.

The English text of this announcement shall prevail over its Chinese text.