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LOCO HONG KONG HOLDINGS LIMITED

港銀控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 8162)

PROFIT WARNING

This announcement is made by Loco Hong Kong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated financial information of the Group, the Group is currently expected to record a significant increase in loss for the year ended 31 December 2020 (the “**Current Year**”), which will not be less than approximately 60% as compared to that for the year ended 31 December 2019 (the “**Previous Year**”). Such significant increase in loss was mainly attributable to the impact of the global COVID-19 pandemic which caused a general suspension in economic activities, and as a result, the business environment was even more difficult. Compared with the Previous Year, the revenue of the Current Year decreased significantly.

As the Company is still in the process of finalising its results of the Group for the Current Year, the information contained in this announcement is only based on the preliminary assessment of the unaudited financial data of the Group, which have not been audited or reviewed by the auditors of the Company and by the audit committee of the Company.

Shareholders and potential investors are advised to read carefully the Group’s results announcement of the year’s final audited performance for the Current Year, which is expected to be published on or around 25 March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Loco Hong Kong Holdings Limited
Wang Wendong
Chairman and Chief Executive Officer

Hong Kong, 16 March 2021

As at the date of this announcement, the executive Directors are Mr. Wang Wendong and Mr. Fung Chi Kin; and the independent non-executive Directors are Mr. Zhou Tianshu, Ms. Wu Liyan and Ms. Wong Susan Chui San.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and will be available on the Company’s website at www.locohkholdings.com.