



**MERDEKA CORPORATE FINANCE LIMITED**

**领智企业融资有限公司**

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23 April 2025

Hanvey Group Holdings Limited

The Board of Directors

Units 3, 5 and 6, 15th Floor

Tower One, Ever Gain Plaza

No.88 Container Port Road

Kwai Chung, New Territories

Hong Kong

Dear Sirs,

**VERY SUBSTANTIAL DISPOSAL AND  
CONNECTED TRANSACTION: DISPOSAL OF THE ENTIRE  
EQUITY INTEREST IN A PRC SUBSIDIARY AND  
DISPOSAL OF A HONG KONG PROPERTY**

We, Merdeka Corporate Finance Limited, refer to the circular issued by Hanvey Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 23 April 2025 regarding the very substantial disposal and connected transaction (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We would like to confirm the following:

1. we are a corporation licensed to carry out type 6 (advising on corporate finance) regulated activity under the SFO;
2. as at the Latest Practicable Date, we did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
3. as at the Latest Practicable Date, we did not have any interests, direct or indirect, in any assets acquired or disposed of by or leased to any of member of the Group, or are proposed to be acquired or disposed of by or leased to any of member of the Group which had been since 31 December 2024 (being the date to which the latest published audited consolidated financial statements of the Company were made up).

We hereby give our consent, and confirm that we have not withdrawn our consent, to the issue of the Circular with the inclusion therein of (i) our statements; (ii) the text of our letter setting out our advice to the Independent Shareholders in respect of the Disposals and the transactions contemplated under each of the Sale and Purchase Agreements, and how to vote at the EGM (the “**IFA Letter**”); and (iii) references to our name in the form and context in which they are included.

We hereby further consent to a copy of this letter and the IFA Letter being made available for display as described in Appendix XI to the Circular.

Yours faithfully,

For and on behalf of

**Merdeka Corporate Finance Limited**

A handwritten signature in black ink, appearing to be 'Wallace So', with a small dot at the end.

Wallace So

*Managing Director*