

FY Financial (Shenzhen) Co., Ltd. (Stock Code: 8452)

Room 1603, Cheung Kei Building

No. 128 Xinzhou 11th Street

Futian District

Shenzhen

The People's Republic of China

Attention: The Board of the Directors

15 August 2025

Dear Sirs,

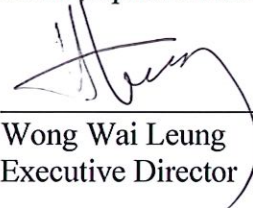
Re: FY Financial (Shenzhen) Co., Ltd. (the "Company", together with its subsidiaries, the "Group") - Discloseable and Connected Transaction in relation to the Factoring Agreement (the "Transaction")

We refer to the circular of the Company dated 15 August 2025 in respect of the Transaction (the "**Circular**"). Unless otherwise specified, capitalised terms used in this letter shall have the same meanings as defined in the Circular.

Octal Capital has given and has not withdrawn its written consent to the issue of the Circular with inclusion of its letter and references to its name and logo in the form and context in which they appear.

As at the Latest Practicable Date, Octal Capital did not have any direct or indirect interest in any asset which had been acquired, disposed of by, or leased, or was proposed to be acquired or disposed of by, or leased to, any member of the Group since 31 December 2024, the date to which the latest audited financial statements of the Group were made up; and was not beneficially interested in the share capital of any member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,
For and on behalf of
Octal Capital Limited



Wong Wai Leung
Executive Director