

SuperRobotics Holdings Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8176)

**INTERIM REPORT
FOR THE SIX MONTHS ENDED
30 JUNE 2025**

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

*This report, for which the directors (the “**Directors**” and each, a “**Director**”) of SuperRobotics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

This report, containing the full text of the 2025 Interim Report of the Company, complies with the relevant requirements of the GEM Listing Rules in relation to information to accompany preliminary announcement of interim results. Printed version of the Company’s 2025 Interim Report will be delivered to the shareholders of the Company and available for viewing on the Stock Exchange’s website at <http://www.hkexnews.hk> and the Company’s website at <http://www.superrobotics.com.hk> on 29 August 2025.

INTERIM RESULTS

The board of Directors of the Company (the “**Board**”) is pleased to present the unaudited condensed consolidated results of the Group for the six months ended 30 June 2025 together with the comparative figures for the corresponding period in 2024 as follows:

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Unaudited for the six months ended 30 June	
		2025	2024
	Notes	HK\$'000	HK\$'000
Revenue	4	5,129	2,968
Cost of sales		<u>(1,731)</u>	<u>(1,419)</u>
Gross profit		3,398	1,549
Other revenue	5	48	56
Reversal of impairment loss recognised in respect of trade receivable		944	836
Loss arising on change in fair value of financial assets at fair value through profit or loss		(254)	(823)
Other gains and losses, net	6	1,432	(322)
Selling and distribution costs		(131)	(202)
Administrative expenses		<u>(5,829)</u>	<u>(4,261)</u>
Loss from operations	7	(392)	(3,167)
Finance costs	8	<u>(11,671)</u>	<u>(10,992)</u>
Loss before taxation		(12,063)	(14,159)
Income tax expense	9	<u>(145)</u>	<u>—</u>
Loss for the period		<u><u>(12,208)</u></u>	<u><u>(14,159)</u></u>

		Unaudited for the six months ended 30 June	
		2025	2024
	Notes	HK\$'000	HK\$'000
Other comprehensive loss for the period			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences on translating foreign operations		<u>(4,971)</u>	<u>(91)</u>
Total comprehensive loss for the period		<u>(17,179)</u>	<u>(14,250)</u>
Loss for the period attributable to:			
Owners of the Company		(5,768)	(8,396)
Non-controlling interests		<u>(6,440)</u>	<u>(5,763)</u>
		<u>(12,208)</u>	<u>(14,159)</u>
Total comprehensive loss for the period attributable to:			
Owners of the Company		(7,206)	(10,632)
Non-controlling interests		<u>(9,973)</u>	<u>(3,618)</u>
		<u>(17,179)</u>	<u>(14,250)</u>
Loss per share			
– Basic and diluted (<i>HK cents</i>)	11	<u>(0.92)</u>	<u>(1.38)</u>

The accompanying notes form an integral part of these unaudited condensed consolidated financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		As at 30 June 2025 <i>HK\$'000</i> (unaudited)	As at 31 December 2024 <i>HK\$'000</i> (audited)
	<i>Notes</i>		
ASSETS			
Non-Current Assets			
Property, plant and equipment	12	343	—
Deposits paid for acquisition of property, plant and equipment		650	650
Financial assets at fair value through profit or loss		1,200	1,200
		<u>2,193</u>	<u>1,850</u>
Current assets			
Inventories		313	320
Trade receivables	13	5,800	6,032
Deposits, prepayments and other receivables		1,515	2,542
Financial assets at fair value through profit or loss		—	1,424
Restricted bank balances		131	126
Cash and cash equivalents		11,026	14,038
		<u>18,785</u>	<u>24,482</u>
Total assets		<u><u>20,978</u></u>	<u><u>26,332</u></u>
EQUITY AND LIABILITIES			
Capital and reserves attributable to owners of the Company			
Share capital	14	65,300	60,746
Reserves		(142,645)	(138,080)
Capital deficiencies attributable to owners of the Company		(77,345)	(77,334)
Non-controlling interests		(94,588)	(84,615)
Total capital deficiencies		<u>(171,933)</u>	<u>(161,949)</u>

		As at 30 June 2025 <i>HK\$'000</i> (unaudited)	As at 31 December 2024 <i>HK\$'000</i> (audited)
	<i>Notes</i>		
LIABILITIES			
Current liabilities			
Trade payables	15	2,069	5,524
Accruals and other payables		29,060	19,541
Amount due to a related company		9,226	9,226
Amount due to a related party		1,393	1,352
Tax payables		148	—
Other borrowings		148,438	7,207
Contract liabilities		117	208
		<u>190,451</u>	<u>43,058</u>
Non-current liability			
Interest payables		38	5,431
Other borrowings		2,422	139,792
		<u>2,460</u>	<u>145,223</u>
Total liabilities		<u>192,911</u>	<u>188,281</u>
Total equity and liabilities		<u>20,978</u>	<u>26,332</u>
Net current liabilities		<u>(171,666)</u>	<u>(18,576)</u>
Net liabilities		<u>(171,933)</u>	<u>(161,949)</u>

The accompanying notes form an integral part of these unaudited condensed consolidated financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2025

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Accumulated losses HK\$'000	Sub-total HK\$'000	Non- controlling interests HK\$'000	Total equity HK\$'000
As at 1 January 2025 (audited)	60,746	507,186	38,991	(10,718)	(673,539)	(77,334)	(84,615)	(161,949)
Loss for the period	—	—	—	—	(5,768)	(5,768)	(6,440)	(12,208)
Other comprehensive loss for the period:								
Exchange differences on translating foreign operations	—	—	—	(1,438)	—	(1,438)	(3,533)	(4,971)
Total comprehensive loss for the period	—	—	—	(1,438)	(5,768)	(7,206)	(9,973)	(17,179)
Issue of new shares by way of debt capitalisation	4,554	2,641	—	—	—	7,195	—	7,195
As at 30 June 2025 (unaudited)	65,300	509,827	38,991	(12,156)	(679,307)	(77,345)	(94,588)	(171,933)

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Accumulated losses HK\$'000	Sub-total HK\$'000	Non- controlling interests HK\$'000	Total equity HK\$'000
As at 1 January 2024 (audited)	60,746	507,186	38,991	(11,967)	(663,360)	(68,404)	(76,314)	(144,718)
Loss for the period	—	—	—	—	(8,396)	(8,396)	(5,763)	(14,159)
Other comprehensive (loss)/income for the period:								
Exchange differences on translating foreign operations	—	—	—	(2,236)	—	(2,236)	2,145	(91)
Total comprehensive loss for the period	—	—	—	(2,236)	(8,396)	(10,632)	(3,618)	(14,250)
As at 30 June 2024 (unaudited)	60,746	507,186	38,991	(14,203)	(671,756)	(79,036)	(79,932)	(158,968)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Six months ended 30 June

	2025 <i>HK\$'000</i> (unaudited)	2024 <i>HK\$'000</i> (unaudited)
Net cash (used in)/generated from operating activities	(884)	2,539
Net cash used in investing activities	(334)	(1,778)
Net cash used in financing activities	<u>(2,033)</u>	<u>(2,193)</u>
Net decrease in cash and cash equivalents	(3,251)	(1,432)
Cash and cash equivalents at the beginning of the reporting period	14,038	12,003
Effects of foreign exchange rate changes	<u>239</u>	<u>(864)</u>
Cash and cash equivalents at the end of the reporting period	<u><u>11,026</u></u>	<u><u>9,707</u></u>

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

SuperRobotics Holdings Limited (the “**Company**”) was incorporated in the Cayman Islands and with effect from 22 April 2014, the Company deregistered in the Cayman Islands and continued in Bermuda with limited liability. The Company’s shares are listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The address of the registered office and principal place of business of the Company are disclosed in the “**Company Information**” section to the annual report.

The principal activities of the Company and its subsidiaries (collectively referred to as the “**Group**”) are provision of engineering products and related services (the “**Robotics Business**”).

The unaudited condensed consolidated financial statements (the “**Interim Financial Information**”) are presented in units of thousands of Hong Kong dollar (HK\$’000), unless otherwise stated, which is the same as the functional currency of the Company.

2. BASIS OF PREPARATION

The Interim Financial Information have been prepared in accordance with HKAS 34 *Interim Financial Reporting* issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) as well as the applicable disclosures required by the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

The preparation of the Interim Financial Information in conformity with HKAS 34 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

The Interim Financial Information contains unaudited condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the publication of the 2024 annual financial statements. The Interim Financial Information and notes thereon do not include all of the information required for a full set of consolidated financial statements prepared in accordance with HKFRS Accounting Standards. The Interim Financial Information should be read in conjunction with the Group’s annual financial statements for the year ended 31 December 2024.

The financial information relating to the financial year ended 31 December 2024 that is included in the Interim Financial Information as comparative information does not constitute the Company’s statutory annual financial statements for that financial year but is derived from those financial statements. Statutory financial statements for the year ended 31 December 2024 are available from the Company’s registered office.

During the six months ended 30 June 2025, the Group incurred a net loss of approximately HK\$12,208,000 (six months ended 30 June 2024: HK\$14,159,000). As at 30 June 2025, the Group had a capital deficiencies of approximately HK\$171,933,000 (as at 31 December 2024: HK\$161,949,000) and net current liabilities of approximately HK\$171,666,000 (as at 31 December 2024: HK\$18,576,000) including cash and cash equivalents of approximately HK\$11,026,000 (as at 31 December 2024: HK\$14,038,000) and other borrowings of approximately HK\$150,860,000 (as at 31 December 2024: HK\$146,999,000).

These conditions indicate the existence of material uncertainties which may cast significant doubt about the ability of the Group to continue as a going concern.

In view of these circumstances, the directors have given careful consideration to the future liquidity and performance of the Group and its available sources of financing in assessing whether the Group will have sufficient financial resources to continue as a going concern. Certain plans and measures have been taken to mitigate the liquidity pressure and to improve its financial position which include, but not limited to, the following:

- (i) On 16 January 2023, the Group entered into a new facilities agreement with 惠州市金達勝投資有限公司 (Huizhou Jindasheng Investment Limited*) (“**HJIL**”), who is a non-controlling shareholder of the Group’s certain subsidiaries. Under the new facilities agreement, the new facilities granted to the Group with the amount of approximately RMB20,007,000 (equivalent to HK\$21,924,000) will be available for drawdown as and when needed as at 30 June 2025. The directors considered that such facilities will continue to be available given that such facilities are secured by the entire equity interest in a non-wholly owned subsidiary of the Group, 深圳市安澤智能機器人有限公司 (“**Anzer**”). It is expected that borrowings will continue to be available for drawdown under these facilities as and when needed in the next twelve months and within 3 years from the date of the new facilities.
- (ii) The management of the Company has actively taken measures to improve operating results and net cash inflows of the Group’s Robotics Business in Hong Kong and the People’s Republic of China (the “**PRC**”) including but not limited to increase sales order for Robotics Business.
- (iii) The Group will continue to source additional funding from external resources and/or fund raising opportunities.

In the current interim period, the Group has applied the following amendments to HKFRS Accounting Standards issued by the HKICPA, for the first time, which are mandatorily effective for the annual period beginning on 1 January 2025 for the preparation of the Group’s Interim Financial Information:

Amendments to HKFRS 21 and HKFRS 1	Lack of exchangeability
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The application of the amendments to HKFRS Accounting Standards has had no material impact on the Group’s financial position and financial performance for the current and/or prior periods and/or on the disclosure set out in the Interim Financial Information.

The Group has not applied any new and amendments to HKFRS Accounting Standards that have been issued but not yet effective for the current accounting period.

* *for identification purposes only*

3. OPERATING SEGMENTS

The Group's operating segment have been determined based on the information reported to and reviewed by the executive directors, being the Group's chief operating decision-maker (the "CODM"), which are used for the purposes of assessing performance and making strategic decisions. The Group's operating segment is structured and managed separately according to the nature of their operations, and the products and services they provide. Each of the Group's operating segment represents a strategic business unit that offers products and services which are subject to risks and returns that are different from those of other operating segments.

The Group has one operating segment for both years. Particular of the Group's reportable segment is summarised as follows:

Provision of engineering products and related services (*Note*)

The CODM considered the Group has only one operating segment under HKFRS 8 *Operating Segments*, accordingly, only entity-wide disclosures, major customers and geographic information are presented.

Note: For the engineering products, the Group offers robotic products. For the provision of engineering related services, the Group provides equipment installation, support and maintenance services for robotics and automation systems.

Geographical information

Since all of the Group's revenue and non-current assets were generated from and located in the PRC for both years, no geographical segment information in accordance with HKFRS 8 is presented.

Information about major customers

Details of the customers individually representing 10% or more of the Group's revenue are as follows:

	2025 HK\$'000	2024 HK\$'000
Customer A	4,754	—
Customer B (<i>note</i>)	N/A	522
Customer C	—	2,396
	<u> </u>	<u> </u>

Except for disclosed above, no other customers contributed 10% or more to the Group for both periods.

Note: The corresponding revenue did not contribute 10% of total revenue of the Group.

4. REVENUE

	For the six months ended 30 June	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Provision of engineering products and related services	5,119	2,968
Sale of wine	10	—
	<u>5,129</u>	<u>2,968</u>
	<u><u>5,129</u></u>	<u><u>2,968</u></u>

5. OTHER REVENUE

	For the six months ended 30 June	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Interest income	47	56
Sundry income	1	—
	<u>48</u>	<u>56</u>
	<u><u>48</u></u>	<u><u>56</u></u>

6. OTHER GAINS AND LOSSES, NET

	For the six months ended 30 June	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Gain on modification of financial liabilities	728	—
Reversal of write-down of slow moving inventories	723	—
Loss on disposal of property, plant and equipment	—	(322)
Exchange loss, net	(18)	—
Others	(1)	—
	<u>1,432</u>	<u>(322)</u>
	<u><u>1,432</u></u>	<u><u>(322)</u></u>

7. LOSS FROM OPERATIONS

	For the six months ended 30 June	
	2025	2024
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Loss from operations has been arrived at after charging:		
Depreciation on property, plant and equipment	25	53
Staff costs (including directors' emoluments):		
— salaries and other allowances	2,191	1,088
— contributions to retirement benefits scheme	63	84
	<u>25</u>	<u>53</u>

8. FINANCE COSTS

	For the six months ended 30 June	
	2025	2024
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Interests on other borrowings	11,671	10,992
	<u>11,671</u>	<u>10,992</u>

9. INCOME TAX EXPENSE

Hong Kong Profits Tax has been provided for at the rate of 16.5% for both periods on the estimated assessable profit for the period. The Group's subsidiaries in PRC are subject to the PRC Enterprise Income Tax at a rate of 25% on the estimated assessable profit for both periods.

	For the six months ended 30 June	
	2025	2024
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
PRC Enterprise Income Tax		
– Current tax	145	—
	<u>145</u>	<u>—</u>

No provision for Hong Kong Profits Tax has been made for both periods as the Group did not have estimated assessable profit arising in Hong Kong.

No provision for PRC Enterprise Income Tax has been made for the six months ended 30 June 2024 as the Group did not have estimated assessable profit arising in PRC.

10. INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2025 (six months ended 30 June 2024: Nil).

11. LOSS PER SHARE

	For the six months ended 30 June	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Loss for the period attributable to owners of the Company	<u>(5,768)</u>	<u>(8,396)</u>
	Number of ordinary shares	
	'000	'000
	(unaudited)	(unaudited)
Weighted average number of ordinary shares for the purpose of basic and diluted loss per share	<u>628,848</u>	<u>607,464</u>

The Group had no potential dilutive ordinary shares in issue for both period. The basic and diluted loss per share are same for both periods.

12. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2025, the Group acquired property, plant and equipment with the amounts of approximately HK\$368,800 (six months ended 30 June 2024: Nil).

13. TRADE RECEIVABLES

The ageing analysis of trade receivables (net of allowance for credit losses) presented based on earliest of invoice date or revenue recognition date is as follows:

	As at 30 June 2025 <i>HK\$'000</i> (unaudited)	As at 31 December 2024 <i>HK\$'000</i> (audited)
0 – 30 days	5,747	5,971
31 – 60 days	—	—
61 – 90 days	—	—
Over 90 days	<u>53</u>	<u>61</u>
	<u>5,800</u>	<u>6,032</u>

The Group allows credit periods to customers maximum up to 12 months.

14. SHARE CAPITAL

	Number of shares '000	Amount HK\$ '000
Ordinary shares of HK\$0.10 each (2024: HK\$0.10 each)		
<i>Authorised:</i>		
As at 1 January 2024 (audited), as at 31 December 2024 (audited), as at 1 January 2025 (audited) and as at 30 June 2025 (unaudited)	4,950,000	495,000
<i>Issued and fully paid:</i>		
As at 1 January 2024 (audited), as at 31 December 2024 (audited), and as at 1 January 2025 (audited)	607,464	60,746
Issue of new shares by way of debt capitalisation (<i>note a</i>)	45,537	4,554
As at 30 June 2025 (unaudited)	653,001	65,300

Note:

- (a) On 7 April 2025, the Company completed to allot and issue total of 45,537,129 new shares of HK\$0.174 per settlement share to settle in full of unsecured loans outstanding to the borrowers with the total amounts of approximately HK\$7,923,000. Gain of approximately HK\$729,000 was recognised in profit or loss.

15. TRADE PAYABLES

The following is an aging analysis of trade payables presented base on earliest of invoice date or date of delivery of goods:

	As at 30 June 2025 HK\$'000 (unaudited)	As at 31 December 2024 HK\$'000 (audited)
0 – 30 days	1,142	5,378
31 – 60 days	—	—
61 – 90 days	—	—
Over 90 days	151	146
	1,293	5,524

The credit period normally granted from suppliers up to 120 days.

16. COMMITMENTS

The Group does not have significant capital commitment as at 30 June 2025 and as at 31 December 2024.

17. MAJOR NON-CASH TRANSACTIONS

The Group entered into the following major non-cash investing and financing activities which are not reflected in the unaudited condensed consolidated statement of cash flows:

On 7 April 2025, the Company completed to allot and issue total of 45,537,129 new shares of HK\$0.174 per settlement share to settle in full of unsecured loans outstanding to the borrowers with the total amounts of approximately HK\$7,923,000.

18. CONTINGENT LIABILITIES

The Group does not have significant contingent liability as at 30 June 2025 and as at 31 December 2024.

19. EVENTS AFTER THE REPORTING PERIOD

There is no significant events subsequent to the end of the reporting period.

MANAGEMENT DISCUSSION AND ANALYSIS

Business review

The Group mainly offers robotic products. For the provision of engineering related services, the Group provides equipment installation, support and maintenance services for robotics and automation systems (collectively, the “**Engineering Business**”).

During the period ended, the Group continued to develop and improve its robotic products. The Group has also driven the commercialisation of its products as a faster pace. For the period 2025, the revenue of the Engineering Business has increased by 72.8% and contributed a total revenue of approximately HK\$5.1 million to the total turnover of the Group.

Business Model of the Group

The Group operates its business mainly through Shenzhen Anzer Intelligent Robotics Co. Limited (“**Anzer**”), a controlled subsidiary of SuperRobotics Holdings Limited (“**SuperRobotics**”), in the mainland market.

Through application of the latest artificial intelligence (“**AI**”) and robotic technologies, Anzer produces our two main types of robotic products, namely commercial patrol robots and special purpose robots.

The commercial patrol robots offer patrolling/surveillance functions and are equipped with AI detection and recognition capabilities in autonomous navigation mode. The product requires minimum labor effort, and also endure difficult working environment, which could prove challenging to ordinary workers. Through utilising our product, our customers are able to free up their workforce and allocate labor resources efficiently, hence improving productivity.

The special purpose robots are mainly marketed to government agencies such as public security bureau. Our customers can utilize our special purpose robots to handle dangerous explosives and chemicals by remote control. Our customer’s trained personnels can transport, disarm, destroy or detonate dangerous items at a safe distance, greatly minimizing the risk of personal injury and public harm.

Anzer’s major customers include robotics unicorn firms, and property firms. Our special purpose robot customers mainly include public security bureaus from various provinces in the mainland China, such as Xinjiang, Shandong, Zhejiang, Henan and Guangdong.

Apart from traditional robotic product business, Anzer has been exploring new business opportunities through cooperations with its existing property management clients. Anzer expanded its business towards provision of engineering and installation services of equipments and robots tailored made for property management companies, actively utilizing its advanced technologies for scenarios such as carpark patrolling and controlling, infrastructure and lift intercommunication system, community surveillance and system integration.

Financial review

During the period under review, the Group recorded a turnover of approximately HK\$5.1 million, representing an increase of approximately 72.8% as compared with the corresponding period in 2024, (for the six months ended 30 June 2024: approximately HK\$3.0 million), which was generated from sale of robotic products approximately HK\$5.0 million, and from automation and service approximately HK\$0.1 million.

For the period under review, the gross profit was approximately HK\$3.4 million (for the six months ended 30 June 2024: gross profit of approximately HK\$1.5 million) and the gross profit margin was approximately 66.3% (for the six months ended 30 June 2024: gross profit margin of 52.2%).

For the six months ended 30 June 2025, other income was approximately HK\$48,000 (for the six months ended 30 June 2024: approximately HK\$56,000) mainly attributable to interest income.

The other gain and losses (net) amounted to a net income of approximately HK\$1.4 million for the six months ended 30 June 2025 (for the six months ended 30 June 2024: net loss of approximately HK\$0.3 million) which mainly consists of realised gain on modification of financial liabilities of approximately HK\$0.7 million and reversal of write-down of slow moving inventories of approximately HK\$0.7 million.

The selling and distribution costs was approximately HK\$131,000 for the six months ended 30 June 2025 (for the six months ended 30 June 2024: approximately HK\$202,000), representing an decrease of approximately 35.1% over the corresponding period in 2024. The decrease is mainly due to reduce in marketing expense of Engineering Business.

The administrative expenses was approximately HK\$5.8 million for the six months ended 30 June 2025 (for the six months ended 30 June 2024: approximately HK\$4.3 million), representing a increase of approximately 36.8% over the corresponding period in 2024. Such increase was mainly attributed to increase in staff cost and professional fees.

The finance costs was approximately HK\$11.7 million for the six months ended 30 June 2025 (for the six months ended 30 June 2024: approximately HK\$11.0 million) and was mainly attributable to interest on other borrowings.

Loss attributable to owners of the Company amounted to approximately HK\$5.8 million for the six months ended 30 June 2025 (for the six months ended 30 June 2024: approximately HK\$8.4 million). The decrease in loss was mainly attributable to increase in revenue.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2025, the Group had a total secured borrowing of approximately HK\$150.8 million (for the financial year ended 31 December 2024: approximately HK\$139.8 million), which was secured by equity shares of a non-wholly owned subsidiary indirectly held by the Company and interest bearing at fixed interest rate 18%. The Group also had unsecured borrowings of approximately Nil (for the financial year ended 31 December 2024: approximately HK\$7.2 million), which interest bearing at fixed interest rate ranging from 5%.

The total secured and unsecured borrowings of the Group is approximately HK\$150.9 million (for the financial year ended 31 December 2024: approximately HK\$135.3 million), all will mature within five years.

As at 30 June 2025, bank balances of approximately HK\$131,000 (for the financial year ended 31 December 2024: approximately HK\$126,000) are frozen in relation to the labours disputes and amounts of approximately HK\$106,000 (for the financial year ended 31 December 2024: approximately HK\$101,000) are denominated in RMB.

Restricted bank balances and bank balances earns interest at floating rates based on daily bank deposit rates. The restricted bank balances are deposited with creditworthy banks with no recent history of default. As at 30 June 2025, amount of approximately HK\$131,000 (for the financial year ended 31 December 2024: approximately HK\$126,000) of the Group's restricted bank balances placed with banks in the PRC, which is subject to foreign exchange control regulations of the PRC.

As at 30 June 2025, the Group had total assets of approximately HK\$21.0 million (for the financial year ended 31 December 2024: approximately HK\$26.3 million), including cash and cash equivalents of approximately HK\$11.0 million (31 December 2024: approximately HK\$14.0 million).

SHARE CAPITAL

Details of the movements in the share capital of the Company during the period under review are set out in the unaudited condensed consolidated statement of changes in equity on page 6 and note 14 to the consolidated financial statements respectively.

GEARING RATIO

Gearing ratio is not meaningful as the Group has capital deficiencies attributable to owners of the Company as at 30 June 2025 and 31 December 2024.

FOREIGN EXCHANGE RISK

The Group has not used any foreign currency derivative instruments to hedge its exposure to foreign exchange risk. However, the management monitors closely the exposures and will consider hedging the exposures should the need arise.

EMPLOYEES

As at 30 June 2025, the Group had 11 employees, (as at 30 June 2024: 12 employees). Total staff costs for the six months ended 30 June 2025 amounted to approximately HK\$2.3 million (for the six months ended 30 June 2024: approximately HK\$1.2 million). Their remuneration, promotion and salary are assessed based on job responsibilities, work performance, professional experiences and the prevailing industry practices. The employees in Hong Kong joined the mandatory provident fund scheme and the employees in the PRC joined the national statutory social security insurance scheme.

SIGNIFICANT INVESTMENT

The Group did not have any significant investment during the six months ended 30 June 2025.

MATERIAL ACQUISITION AND DISPOSAL OF SUBSIDIARIES, ASSOCIATES AND AFFILIATED COMPANIES

There was no material acquisition and disposal of subsidiaries, associates and affiliated companies during the six months ended 30 June 2025.

OUTLOOK

In the past year, the company has made significant progress in engineering and automation production, establishing a strong market position. With the continuous evolution of technology and growing market demand, the company will continue to focus on improving product quality and technological innovation, striving to provide more competitive solutions for customers.

In the fourth quarter of 2024, the company officially launched a new products – AI development and cloud computing. This strategic move aims to seize the opportunities in the rapidly growing AI and cloud computing markets, expanding the company's business scope and achieving sustainable long-term growth.

In terms of AI development, we will focus on developing intelligent solutions that enhance efficiency, reduce costs, and improve user experience. Our goal is to become an industry-leading AI technology provider, driving market trends through continuous innovation.

AI Development in the Chinese Market Analysis

According to latest research report, China's AI market is rapidly growing and is expected to bring significant growth opportunities to key industries by 2030. Currently, China's AI adoption rate is 41%, slightly behind the global average, but there is still great potential for growth. In industries such as automotive, transportation and logistics, manufacturing, healthcare, and life sciences, the application of AI technology can create over \$600 billion in economic value annually.

However, Chinese enterprises still have considerable room for improvement in AI technology monetization and economic value creation. Only 9% of Chinese companies can achieve over 10% revenue growth through AI, compared to 19% in leading countries. Therefore, the company will focus on enhancing the integration of AI technology with business and strengthening AI-related talent cultivation to achieve greater economic benefits.

AI and Cloud Computing Development in the Chinese Market Over the Next 5 Years

Over the next five years, China's AI and cloud computing markets will experience explosive growth. According to industry analysis, AI large models will drive a new wave of growth in the cloud computing industry. It is estimated that by 2027, China's cloud computing market will exceed 2.1 trillion yuan.

Additionally, China's intelligent computing power will continue to grow rapidly, with a projected compound annual growth rate of 52.3% over the next five years. With the launch of the "Eastern Data Western Computing" project and the construction of intelligent computing centers, effective resource structure integration will be achieved at the national level, supporting industrial structure adjustments and building a more robust computing power and algorithm infrastructure.

In terms of cloud computing, we will strive to provide efficient, secure, and flexible cloud services to meet the needs of different customers. We will enhance our technical capabilities and service levels through strategic partnerships, ensuring the company's competitive advantage in the cloud computing market.

In the future, the board will continue to increase investment in research and development, strengthen market expansion, and promote diversified business development.

SUBSTANTIAL SHAREHOLDER'S INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2025, so far as is known to the Directors and the chief executive of the Company, the interests and shorts positions of the persons or corporations (other than the Directors and the chief executive of the Company) in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO were as follows:

Name of shareholder	Nature of interests	Notes	Interest in shares of the Company (Note 1)	Interest in underlying shares of the Company (Note 1)	Total interest in shares of the Company (Note 1)	Approximate percentage of shareholding (Notes 1 and 7)
Mr. Su Zhituan	Interest of controlled corporation	2	151,425,197(L)	—	151,425,197(L)	23.19%(L)
Tai Dong New Energy Holding Limited ("Tai Dong")	Beneficial owner	2	151,425,197(L)	—	151,425,197(L)	23.19%(L)
Hong Kong Bridge Investments Limited ("Hong Kong Bridge Investments")	Beneficial owner	3	41,666,666(L)	—	41,666,666(L)	6.38%(L)
HKBridge Absolute Return Fund, L.P. ("HKBridge Absolute")	Beneficial owner	4	64,148,063(L)	—	64,148,063(L)	9.82%(L)
On Top Global Limited ("On Top Global")	Beneficial owner	5	24,397,946(L)	—	24,397,946(L)	3.74%(L)
Renco Holdings Group Limited ("Renco Holdings")	Interest of controlled corporation	3,4,5	130,212,675(L)	—	130,212,675(L)	19.94%(L)
Mr. Huang Jianhang	Beneficial owner	6	89,970,697(L)	—	89,970,697(L)	13.78%(L)
Mr. Yeung Kim Wai, Tong	Beneficial owner	7	32,890,681(L)	—	32,890,681(L)	5.04%(L)
Ms. Fan Yuk Lan, Sonna	Beneficial owner	7	27,919,684(L)	—	27,919,684(L)	4.28%(L)

Notes:

1. “L” represents long position in shares or underlying shares of the Company and “S” represents short position in shares or underlying shares of the Company.
2. Tai Dong is interested in 151,425,197 shares of the Company. As Tai Dong is ultimately wholly-owned by Mr. Su Zhituan, Mr. Su Zhituan is deemed to be interested in such 151,425,197 shares of the Company.
3. Hong Kong Bridge Investments is interested in 41,666,666 shares of the Company. As Hong Kong Bridge Investments is a wholly-owned subsidiary of Renco Holdings, Renco Holdings is deemed to be interested in such 41,666,666 shares of the Company.
4. HKBridge Absolute, a Cayman Islands exempted limited partnership, the general partner of which is HKBridge (Cayman) GP2 Limited, a Cayman Islands limited liability company, is interested in 64,148,063 shares of the Company. As the entire issued share capital of the general partner of HKBridge Absolute is indirectly owned by Renco Holdings, Renco Holdings is deemed to be interested in such 64,148,063 shares of the Company.
5. On Top Global is interested in 24,397,946 shares of the Company. As On Top Global is a wholly-owned subsidiary of Hong Kong Bridge High-Tech Investment Fund L.P. (“**Hong Kong Bridge High-Tech**”), Hong Kong Bridge High-Tech is deemed to be interested in such 24,397,946 shares. Hong Kong Bridge High-Tech, a Cayman Islands exempted limited partnership, the general partner of which is Hong Kong Bridge High-Tech Investment G.P Limited, a Cayman Islands limited liability company. As the entire issued share capital of the general partner of the Hong Kong Bridge High-Tech is indirectly owned by Renco Holdings, Renco Holdings is deemed to be interest in such 24,397,946 shares of the Company.
6. Mr. Huang Jianhang is interested in 89,970,697 shares of the Company.
7. Mr. Yeung Kim Wai, Tong is interested in 32,890,681 shares of the Company. As Mr. Yeung is the spouse of Ms. Fan Yuk Lan, Sonna. Ms. Fan is interested in 27,919,684 shares of the Company. Mr. Yeung Kim Wai, Tong and Ms. Fan Yuk Lan, Sonna are deemed to be interested in 60,810,365 shares of the Company.
8. The percentage is calculated on the basis of 653,000,728 Shares in issue as at 30 June 2025.

Save as disclosed above, as at 30 June 2025, so far as is known to the Directors and the chief executive of the Company, and based on the public records filed on the website of the Stock Exchange and records kept by the Company, no other persons or corporations (other than the Directors and the chief executive of the Company) had interests or short positions in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted its own codes of conduct regarding Directors' and relevant employees' securities transactions, namely "Code for Securities Transactions by Directors" and "Code for Securities Transactions by Relevant Employees", both of which apply to all Directors and relevant employees of the Company on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules.

Having made specific enquiry with each of the Directors, all Directors have confirmed that they have complied with such code and the required standard of dealings on Directors' securities transactions during the six months ended 30 June 2025.

COMPETING INTERESTS

As at 30 June 2025, none of the Directors, substantial shareholders of the Company nor any of their respective close associates (as defined in the GEM Listing Rules) had any interest in a business which causes or may cause any significant competition with the business of the Group.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

The Company did not redeem any of its listed shares during the six months ended 30 June 2024. Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2025.

AUDIT COMMITTEE

The Board has established an audit committee (the "**Audit Committee**") with written terms of reference in compliance with Rules 5.28 to 5.29 of the GEM Listing Rules. As at the date of this report, the Audit Committee comprises three independent non-executive Directors, namely, Mr. Xu Guojun (chairman), Mr. Tam B Ray, Billy and Mr. Xue Wei. The Audit Committee has reviewed the unaudited condensed consolidated interim results of the Group for the six months ended 30 June 2025 and has provided advice and comments thereon.

CORPORATE GOVERNANCE CODE

The Board believes that corporate governance is essential to the success of the Company. The Board is committed to maintaining corporate governance with high standard and ensuring compliance of the legal and regulatory requirements. The Company has put in place governance practices with emphasis on the integrity, quality of disclosures, transparency and accountability for the shareholders of the Company.

Throughout the six months ended 30 June 2025, the Company has complied with the code provisions in the Corporate Governance Code as set out in Appendix C1 to the GEM Listing Rules.

Pursuant to the code provision C.2.1 of the CG Code, the roles of chairman and chief executive officer of the Company should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and the chief executive officer should be clearly established and set out in writing. The position of the chairman is held by Mr. Su Zhenhui. The responsibilities of the chairman of the Company are to, among others, ensure the Board to work effectively and perform its responsibilities, and all key and appropriate issues are discussed by the Board, draw up and approve the agenda for each board meeting and take into accounts, any matters proposed by others Directors for inclusion in the agenda as well as handling other matters as prescribed by the CG Code.

As at 30 June 2025 and up to the date of this report, the Company has not appointed a chief executive officer and is looking for a suitable candidate to act as chief executive officer in order to comply with the CG Code. The office and duties of the chief executive officer in respect of the day-to-day management of the Group's business are handled by the executive Directors collectively.

By Order of the Board
SuperRobotics Holdings Limited
Su Zhenhui
Chairman and Executive Director

Hong Kong, 29 August 2025

As at the date of this report, the Board comprises two executive Directors, namely Mr. Su Zhenhui (Chairman) and Mr. Feng Zheng; one non-executive Director, namely Ms. Li Jiaqi; and three independent non-executive Directors, namely Mr. Tam B Ray, Billy, Mr. Xu Guojun and Mr. Xue Wei.