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PACIFIC LEGEND GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8547)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Pacific Legend Group Limited dated 14 November 2025 and 18 November 2025 in relation to the issue of new shares under general mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that the conditions set out in the subscription agreements dated 14 November 2025 (the “**Subscription I**”) and 18 November 2025 (the “**Subscription II**”) (collectively, the “**Subscription Agreements**”) had been fulfilled and the completion of the subscription took place on 21 November 2025 and 25 November 2025 respectively in accordance with the terms and conditions of the Subscription Agreements.

A total of 82,100,000 new Shares (collectively, the “**Subscription Shares**”) representing (i) approximately 20% of the issued share capital of the Company immediately before Completion; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the issuance and allotment of the Subscription Shares have been successfully allotted and issued on 21 November 2025 and 25 November 2025 respectively at the Subscription Price of HK\$0.17 per Subscription Share, out of which (i) 65,000,000 new Shares were issued to the subscriber (the “**Subscriber I**”) and (ii) 17,100,000 new Shares were issued to the subscriber (the “**Subscriber II**”) (collectively, the “**Completion**”).

Upon Completion, the Subscriber I will become a substantial shareholder (as defined in the Listing Rules) and a connected person of the Company within the meaning of the Listing Rules.

The gross proceeds and net proceeds from the Subscription I are HK\$11,050,000 and approximately HK\$11,035,000 respectively. The gross proceeds and net proceeds from the Subscription II are HK\$2,907,000 and approximately HK\$2,892,000 respectively. The net proceeds from the Subscription I and Subscription II will be used in accordance with the plan as set out in the Announcements.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion and (ii) immediately after Completion are set out below:

Name of Shareholder	Immediately before the Completion		Immediately after the Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Century Great Investments Limited (<i>Note 1</i>)	86,705,500	21.12	86,705,500	17.60
Double Lions Limited (<i>Notes 2, 3, 4, 5 and 6</i>)	17,410,000	4.24	17,410,000	3.53
The Subscriber I	-	-	65,000,000	13.19
The Subscriber II	-	-	17,100,000	3.47
Other Public Shareholders	306,424,000	74.64	306,424,000	62.20
Total	410,539,500	100	492,639,500	100

* Figures may not add up due to rounding

Notes:

1. Century Great Investments Limited is 100% owned by Ms. Wong Wing Man, an executive Director
2. Double Lions Limited is owned as to 40.48% by Mr. John Warren McLennan, 20.00% by Ms. TracyAnn Fitzpatrick, 14.88% by Ms. Alison Siobhan Bailey, 14.88% by Mr. John Martin Rinderknecht and 9.76% by Mr. James Seymour Dickson Leach (collectively, with Double Lions Limited, the “Double Lions Shareholders”). Each of the Double Lions Shareholders executed the deed of acting in concert dated 12 February 2018 confirming the existence of their acting in concert and are deemed to be interested in all the Shares owned by Double Lions Limited.
3. As at the date of this announcement, Double Lions Limited is owned as to 40.48% by Mr. John Warren McLennan, a director of a subsidiary of the Company. Double Lions Limited is therefore a close associate of Mr. John Warren McLennan and thus the shares held by it are not regarded as being in public hands.
4. Mrs. Jennifer Carver McLennan is the spouse of Mr. John Warren McLennan and is deemed to be interested in the Shares held by Mr. John Warren McLennan by virtue of the SFO.
5. Mr. David Frances Bulbeck is the spouse of Ms. Tracy-Ann Fitzpatrick and is deemed to be interested in the Shares held by Ms. Tracy-Ann Fitzpatrick by virtue of the SFO.
6. Ms. Alison Siobhan Bailey and Mr. James Seymour Dickson Leach are married to each other and each of them is deemed to be interested in the Shares held by her/his spouse via Double Lions Limited by virtue of the SFO.

By order of the Board of
Pacific Legend Group Limited
Wong Wing Man
Chairperson and Executive Director

Hong Kong, 25 November 2025

As at the date of this announcement, the Board comprises Ms. Wong Wing Man, Mr. Wong Sui Chi, Mr. Law Sai Kit and Mr. Lam Chun Hin as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming and Mr. Chan Kin Sun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.pacificlegendgroup.com.