Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

龍皇
DRAGON KING
RESTAURANT

Dragon King Group Holdings Limited
龍 皇 集 團 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8493)

RESUMPTION GUIDANCE;
QUARTERLY UPDATE ON STATUS OF RESUMPTION;
AND
CONTINUED SUSPENSION OF TRADING

This announcement is made by Dragon King Group Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rules 17.10 and 17.26A of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

RESUMPTION GUIDANCE

On 9 January 2026, the Company received a letter (the "**Letter**") from the Stock Exchange setting out the guidance for the resumption of trading in the Shares on the Stock Exchange (the "**Resumption Guidance**"). Pursuant to the Resumption Guidance, the Company shall:

(i) demonstrate its compliance with GEM Rule 17.26;

(ii) re-comply with GEM Rules 5.05(1) and 5.28; and

(iii) inform the market of all material information for the Company's shareholders and investors to appraise its position.

The Company must meet all the Resumption Guidance, remedy the issues causing its trading suspension, and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. Whilst the Company may seek the Stock Exchange's guidance on its resumption plan, its resumption plan is not subject to the prior approval from the Stock Exchange before implementation. The Stock Exchange further stated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company, the 12-month period expires on 19 October 2026. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in its Shares by 19 October 2026, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 9.01, 9.04, 9.14 and 9.15 of the GEM Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

The Company must also comply with the GEM Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption. The Stock Exchange request that the Company announces the Resumption Guidance and the 12-month period within which it must meet the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares to avoid delisting as soon as practicable.

While trading is suspended, the Company is also reminded of its obligations under the GEM Listing Rules including, but not limited to, the following:

(i) keep the duration of any trading suspension to the shortest possible period as required under Rule 9.09 of the GEM Listing Rules;

(ii) comply with its continuing obligations under the GEM Listing Rules at all times, for example, those applying to notifiable and/or connected transactions under Chapters 19 and 20 of the GEM Listing Rules and publication of periodic financial results and reports and, if they are not available, management accounts under Chapter 18 of the GEM Listing Rules;

(iii) announce inside information required to be disclosed under Part XIVA of the Securities and Futures Ordinance; and

(iv) announce quarterly updates on its developments under GEM Rule 17.26A including, among other relevant matters:

- its business operations;

- its resumption plan with details of actions that it has taken and intends to take to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the GEM Listing Rules and resume trading. The resumption plan should be accompanied with a clear timeframe in respect of each stage of work under the plan with a view that the Resumption Guidance can be fulfilled and trading can resume as soon as practicable and, in any event before the 12-month period expires;

- the progress of implementing its resumption plan; and

- details of any material change to the resumption plan and, in the case of delay, the reasons and impact of such delay.

The Company must announce its first quarterly update on or before 19 January 2026 and every 3 months from that date until resumption or cancellation of listing (whichever is earlier).

With a view to resuming trading as soon as possible and in any event before the 12-month period expires, it is the Company's primary responsibility to devise its own resumption plan with a timetable setting out the actions that it considers appropriate to fulfil the resumption guidance and comply with the GEM Listing Rules, work according to the plan, and announce quarterly updates as described above. Thus, whilst the Company may seek the Stock Exchange's guidance on its resumption plan, its resumption plan is not subject to the prior approval from the Stock Exchange before implementation.

The Company is currently taking necessary steps to resolve the issues causing its trading suspension and to comply with the GEM Listing Rules to the Stock Exchange's satisfaction, and is seeking resumption of trading in the Shares as soon as practicable.

QUARTERLY UPDATE ON BUSINESS PROGRESS

Reference is made to the Company's announcement dated 17 October 2025. The then only operating Chinese restaurant of the Group had been forced to suspend its business operation due to the failure of the repayment of an outstanding judgment debt. Since then, the management of the Company has been trying its best effort to work out a viable business strategy towards the future business development of the Group's Chinese restaurant.

Reference is made to the Company's announcement dated 23 December 2025. The Group's new Chinese restaurant (the "**New Restaurant**"), under the brand name of "旺角(龍皇)海鮮菜館 (Mong Kok (Dragon King) Seafood Restaurant)" offering Cantonese cuisine which features fresh seafood, soups, and exquisite fried dishes suitable for group dining, corporate hospitality and casual meals for small number of individuals, is expected to commence operations in January 2026. The New Restaurant has commenced trial operations since early January 2026 for the purpose of pre-opening preparation including staff adaptation and strategies modification. In the meantime, the Group is formulating its marketing and promotional strategies in preparation for the commencement of operations, including branding initiatives, menu finalisation and promotional activities, with a view to facilitating a smooth launch and enhancing market awareness upon the grand opening of the New Restaurant, which is currently confirmed to be on 22 January 2026.

UPDATE ON PROGRESS OF FULFILMENT OF RESUMPTION GUIDANCE

The Board would like to provide the following updates on the status of the satisfaction of the resumption conditions pursuant to the Resumption Guidance:

Resumption Condition (i) – demonstrate its compliance with GEM Rule 17.26

The Company is an investment holding company. The Group is a Cantonese restaurant group operating Cantonese cuisines restaurant under its self-owned brand. In line with its strategy to provide high quality food and services and to diversify its cuisine offerings and revenue base, the Group has been actively identifying quality restaurant businesses in the Cantonese and Asia-Pacific cuisine segments to expand its business footprint.

As stated above, the Group has resumed its operation of Chinese restaurant under the brand name of "旺角(龍皇)海鮮菜館 (Mong Kok (Dragon King) Seafood Restaurant)" offering Cantonese cuisine which features fresh seafood, soups, and exquisite fried dishes suitable for group dining, corporate hospitality and casual meals for small number of individuals. The opening of the New Restaurant represents the determination of the Board to go all out to re-formulate and re-develop the Group's businesses. Throughout the year ending 31 December 2026, the Group plans to open more Chinese restaurant(s). As at the date of this announcement, the Group has identified certain suitable locations and is in the course of negotiation with landlords with an aim to open more Chinese restaurant(s). The Board remains fully committed to the Company and will closely monitor the business operations and financial position of the Company, take appropriate measures and make further announcement(s) as and when appropriate.

Resumption Condition (ii) – re-comply with GEM Rules 5.05(1) and 5.28

On 16 January 2026, the Company appointed Mr. Tam Tsz Hin as an independent non-executive Director. Following the appointment of Mr. Tam Tsz Hin, the Company has three independent non-executive Directors and three members of the Audit Committee. As a result, the Company is in compliance with (i) Rule 5.05(1) of the GEM Listing Rules, which requires that the board of directors of an issuer includes at least three independent non-executive directors; and (ii) Rule 5.28 of the GEM Listing Rules, which requires that an issuer has an audit committee consisting of at least three members.

The Company has fulfilled resumption condition (ii) since 16 January 2026.

Resumption Condition (iii) – inform the market of all material information for the Company's shareholders and investors to appraise its position

To the best of the Directors' knowledge, information and belief, the Company has disclosed all material information for its shareholders and potential investors to appraise the Company's position. The Company will continue to make announcement(s) as and when appropriate in accordance with the GEM Listing Rules to keep its shareholders and potential investors informed of all material information of the Group.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 20 October 2025 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

By order of the Board
Dragon King Group Holdings Limited
Chan Yuen Lung Alfred
Executive Director and Chairman

Hong Kong, 19 January 2026

As at the date of this announcement, the Board comprises Mr. Chan Yuen Lung Alfred, Mr. Li Tao and Ms. Tang Po Yee Joey as executive Directors; and Mr. Chow Yik, Mr. Yu Kwan Tseung Alvin and Mr. Tam Tsz Hin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company.