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CHINA COME RIDE NEW ENERGY GROUP LIMITED

中國來騎哦新能源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is published by China Come Ride New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 June 2025, 1 August 2025, 18 August 2025, 28 August 2025, 19 September 2025, 15 October 2025, 7 November 2025, 14 November 2025, 24 November 2025, 4 December 2025, 29 December 2025 and 26 January 2026 in relation to, among other things, the delay in publication of the 2025 Annual Results and the suspension of trading in the shares of the Company on the Stock Exchange from 9:00 a.m. on 2 July 2025 (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

RESUMPTION GUIDANCE

As disclosed in the Announcements, the Company received from the Stock Exchange the following Resumption Guidance for the resumption of trading in the Company’s shares:

- (a) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications;
- (b) demonstrate the Company’s compliance with GEM Rule 17.26; and
- (c) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

Under GEM Rule 9.14A(1), the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12-months. In the case of the Company, the 12-month period expires on 1 July 2026. If the Company fails to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the GEM Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 1 July 2026, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under GEM Rules 9.01, 9.04, 9.14 and 9.15, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

QUARTERLY UPDATE

Publication of outstanding financial results

As disclosed in the Announcements, the Company needs more time to deal with various independent third parties on doing some audit process including expected credit loss assessments on trade receivables and other current assets and valuation on the investment holding by the Group (the “**Investment**”), and getting third party confirmations on various assets, so overall the time needed was longer than expected and the publication of the outstanding financial results has been accordingly delayed.

The Company had keeping close contact with various independent third parties to provide them necessary information and documents to conclude various assessments and valuations. As at the date of this announcement, after collecting management accounts of the Investment, a preliminary assessment on valuation on the Investment is prepared by an independent third party and the Company is reviewing and discussing the results and the impact on the financial statements. At the same time, a preliminary assessment on expected credit loss assessments on trade receivables and other current assets is expected to be available soon.

At the same time, the Company targets to publish the unaudited financial results for the 6-month period ended 30 September 2025 together with the audited 2025 Annual Results pursuant to the GEM Listing Rules.

The Company will keep the market updated on the schedule through publishing announcement regarding date of board meeting.

Business operations of the Group

The Group is principally engaged in the provision of comprehensive architectural and structural engineering consultancy services in Hong Kong.

Notwithstanding the suspension of trading in the shares of the Company, the Company is carrying on its business operations as usual. The Group did not have material commencement of new business other than architectural and construction related business. Regarding the scale

of business, it is expected that the revenue from architectural and construction related business will remain similar to previous 2 to 3 years in the financial year of 2025/26.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended, pending the publication of the 2025 Annual Results.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Come Ride New Energy Group Limited
Zhou Renchao
Chairman

Hong Kong, 6 February 2026

As at the date of this announcement, the executive Directors are Mr. Zhou Renchao, Mr. Wang Taoquan and Mr. Cao Dayong; and the independent non-executive Directors are Ms. Siu Yuk Ming, Mr. Ang Yunchun and Mr. Li Huaqiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at www.8039.com.hk.