Global Uin Intelligence Holdings Limited
環球友飲智能控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8496)

DECISION OF THE GEM LISTING REVIEW COMMITTEE AND SUSPENSION OF TRADING

This announcement is made by Global Uin Intelligence Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 24 April 2025, 8 September 2025, 15 September 2025, 25 November 2025 and 3 December 2025, in relation to, among other things, (i) the cessation (the "**Cessation**") of its business operation of bakery outlets and restaurants in Singapore (the "**IPO Business**"); (ii) a decision from the listing division (the "**Division**") of the Stock Exchange (the "**Division Decision**"); (iii) a request from the Company for the Division Decision to be referred to the GEM Listing Committee (the "**GEM Listing Committee**") for review pursuant to Chapter 4 of the GEM Listing Rules; (iv) the decision (the "**Committee Decision**") of the GEM Listing Committee; and (v) a request from the Company for the Committee Decision to be referred to the GEM Listing Review Committee (the "**GEM LRC**") for review pursuant to Chapter 4 of the GEM Listing Rules (collectively, the "**Announcements**"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

DECISION OF THE GEM LISTING REVIEW COMMITTEE

The Board wishes to inform the shareholders and potential investors of the Company that the review hearing (the "**GEM LRC Hearing**") of the Committee Decision by the GEM LRC was held on 3 February 2026.

On 19 March 2026, the Company received the decision (the "**GEM LRC Decision**") from the GEM LRC which upheld the Committee Decision that the Acquisitions and the Disposal constituted a RTO under Rule 19.06B of the GEM Listing Rules.

Set out below is a summary of the views of the GEM LRC:

(a) The Disposal and the announcement of the Company dated 24 April 2025 (the "**Cessation Announcement**") in relation to, among others, the Cessation, effectively signalled the cessation of the IPO Business, as the Company had ceased to operate any bakery outlet or restaurant at the time, whether in Singapore or elsewhere. The Cessation Announcement did not indicate any intention to continue the IPO Business. After the Disposal and the Cessation Announcement, the vending machine business of the Company (the "**Vending Machine Business**") became the Company's only remaining business.

(b) The GEM LRC disagreed with the Company's submission that the Vending Machine Business was an upstream expansion of the IPO Business for the purposes of GL104-19. The GEM LRC noted that the business models of the IPO Business and the Vending Machine Business were completely different – the IPO Business involved the operation of bakery outlets and restaurants serving retail customers (i.e. B2C), whereas the Vending Machine Business served restaurant businesses (i.e. B2B). Furthermore, the Company had ceased its IPO Business during the period when it ventured into and developed the new Vending Machine Business. Hence, the Vending Machine Business was a replacement rather than an expansion of the IPO Business.

(c) Even accepting the Company's submission that the focus of the Vending Machine Business was the sale of beverage ingredients rather than the sale of intelligent drink vending machines (i.e. a "beverage ingredient business"), the GEM LRC considered that there was no nexus between (i) the operation of bakery outlets and restaurants by the Company, and (ii) the procurement of beverage ingredients from suppliers and the processing of such ingredients by an external contractor for sale to restaurants.

(d) The new business plans of the Company, including the opening of the tea shops in the PRC and the opening of a curry restaurant in Hong Kong, were not relevant to the assessment of whether a RTO had been triggered at the earlier juncture. Once a RTO is triggered, Rule 19.54 of the GEM Listing Rules is applicable and the Stock Exchange should treat the listed issuer as if it were a new listing applicant.

(e) The GEM LRC agreed with the Division Decision and the Committee Decision that the Vending Machine Business would not meet the new listing requirements under Chapter 11 of the GEM Listing Rules had it been treated as a new listing applicant.

(f) Given the GEM LRC Decision that the Acquisitions and the Disposal constituted a RTO under Rule 19.06B of the GEM Listing Rules, and given that the Vending Machine Business does not meet the new listing requirements under Chapter 11 of the GEM Listing Rules, the Company is no longer suitable for listing and trading in the Company's shares should be suspended under Rule 9.04(4) of the GEM Listing Rules.

The GEM LRC noted that before trading is allowed to resume, the Company must fulfil any resumption guidance that may be set by the Stock Exchange and be in full compliance with the GEM Listing Rules to the Stock Exchange's satisfaction. Under Rule 9.14A(1) of the GEM Listing Rules, the Stock Exchange may cancel the listing of the Company's shares if trading remains suspended for a continuous period of 12 months.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares will be suspended with effect from 9:00 a.m. on Friday, 20 March 2026.

Further announcement(s) will be made by the Company to update the Shareholders on the progress of the resumption as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders who have any queries about the implication of the GEM LRC's Decision are advised to obtain appropriate professional advice.

On behalf of the Board of
Global Uin Intelligence Holdings Limited
Zhang Yang
Chairman and executive Director

Beijing PRC, 19 March 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Yang, Mr. Sing Hob Ming, Ms. Zhang Lu and Mr. Li Yuanbing; and the independent non-executive Directors are Mr. Zhao Shiwei, Mr. Wong Wah, Mr. Kuan Hong Kin Daniel and Mr. Wang Zhisheng.