CBK Holdings Limited
漢諾佳池控股有限公司

(formerly known as CBK Holdings Limited 國茂控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8428)

QUARTERLY UPDATE ON BUISNESS OPERATIONS AND PROGRESS OF RESUMPTION; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of CBK Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 26 June 2025, 16 July 2025, 18 September 2025, 30 September 2025, 31 December 2025 and 30 January 2026 in relation to, among other things, the delay in the publication of annual results for the year ended 31 March 2025 ("**FY2025 Annual Results**") and interim results for the six months ended 30 September 2025 ("**FY2026 Interim Results**") and continued suspension of trading in the share of the Company on GEM of the Stock Exchange, the Resumption Guidance and the quarterly update on resumption progress (the "**Announcements**"). Unless the context requires otherwise, capitalized terms used herein shall have the same meaning as those defined in the Announcements.

UPDATE ON RESUMPTION PROGRESS

To publish all outstanding financial results and address any audit modifications

As at the date of this announcement, the announcement of FY2025 Annual Result (the "**FY2025 Annual Results Announcement**") has been published on 31 March 2025. As previously disclosed in the Announcements, the annual report of FY2025 Annual Results (the "**FY2025 Annual Report**") was expected to be despatched by end of April 2026. In light of the satisfactory progress made to date, the Board anticipates that the despatch of the FY2025 Annual Report could be completed ahead of such previously indicated timeline. The Company will continue to work closely with the Auditors to finalised and despatch the FY2025 Annual Report.

As disclosed in the FY2025 Annual Results Announcement, the Auditors expressed a disclaimer of opinion on the FY2025 Annual Results regarding: (a) material uncertainty related to going concern of the Group; (b) limitation of scope on access to the books and records of a deconsolidated subsidiary of the Group; and (c) limitation of access to the books and records of certain subsidiaries of the Group.

The Company has been and will continue to use its best endeavours to address and resolve the matters giving rise to such disclaimer of opinion. Based on the preliminary assessment, the absence of information and records referred to in items (b) and (c) above primarily relates to subsidiaries of the Group which have been disposed of or which have ceased business operations during the financial years ended 31 March 2025 and 31 March 2026. In view of the foregoing, the Directors are of the view that the financial impact attributable to such deconsolidated subsidiary and relevant subsidiaries of the Group is not expected to be material, and that any residual impact on the Group's consolidated financial statements will be limited. As stated in the announcement of the Company date 18 September 2025, the reason of the absence of books and records was primary due to the Old Management and financial personnel failing to adhere strictly the relevant handover procedures. The Company believes that this is a one-off incident.

The Company will discuss with and seek confirmation from the Auditors in this regard, and will formulate and update the relevant action plans and measures, if necessary, to address the matters giving rise to the disclaimer of opinion. The Company will provide further updates to the Shareholders and the public as and when appropriate.

Simultaneously, the Company is in the process of preparing the results announcement of FY2026 Interim Results (the "**FY2026 Interim Results Announcement**") and the interim report of the Company for the same period (the "**FY2026 Interim Report**"). The Company is using its best endeavours to prepare the FY2026 Interim Results Announcement and to despatch the FY2026 Interim Report to the Shareholders as soon as practicable. Further announcement(s) will be made by the Company in respect of the publication and despatch of the same in due course.

To demonstrate compliance with Rule 17.26 of the GEM Listing Rules

The Group is principally engaged as a catering service provider in Hong Kong and Chinese Mainland. Since the suspension of trading of the shares in the Company on 2 July 2025 and up to the date of this announcement, the Group has continued its normal business operations. As of the date of this announcement, the Group has maintained sufficient level of operations to warrant the continued listing of its shares and continued business in the provision of catering service.

To inform the market of all material information for shareholders and investors to appraise the Company's position

The Company will continue to keep its shareholders and potential investors abreast of any relevant material development by making further announcement(s) as and when appropriate in accordance with the requirements under the GEM Listing Rules.

BUSINESS OPERATIONS

As at the date of this announcement, the Group continues to operate its catering service business in the ordinary course. The business operations of the Group are continuing as usual in all material respects.

As previously disclosed, the Group has been actively expanding its geographical presence beyond Hong Kong into the Chinese Mainland market. As at the date of this announcement, the Company is operating one restaurant in Hong Kong and one restaurant in Chinese Mainland.

CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of the Company dated 2 July 2025 in relation to suspension of trading. Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will remain suspended pending fulfilment of all the conditions stated in the Resumption Guidance.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).

By order of the Board
CBK Holdings Limited
Tang Chu Ming
Chairman and Executive Director

Hong Kong, 31 March 2026

As of the date of this announcement, the Board comprises Mr. Tang Chu Ming (Chairman), Mr. Chung Man Lai, Ms. Liu Zhongling and Mr. Lin Shixing as executive Directors; Mr. He Jianbin as non-executive Director; and Mr. Wong Ching Wan, Ms. Yin Haiping and Ms. Hong Jianping as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for at least seven days from the date of its publication and the Company's website at https://cbkholdings.etnet.com.hk.

* *For identification purpose only*