G·D·C

環球數碼

Global Digital Creations Holdings Limited
環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)
(Stock Code 股份代號：8271)

2026
INTERIM REPORT
中期報告

*僅供識別
*For identification purpose only

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the main board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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This report, for which the directors (the "Director(s)") of Global Digital Creations Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司(「聯交所」) GEM的特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所主板上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於GEM上市公司普遍為中小型公司，在GEM買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及聯交所對本報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本報告全部或任何部分內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

本報告的資料乃遵照《聯交所的GEM證券上市規則》(「GEM上市規則」)而刊載，旨在提供有關環球數碼創意控股有限公司(「本公司」)的資料；本公司的董事(「董事」)願就本報告的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，且並無遺漏任何事項，足以令致本報告或其所載任何陳述產生誤導。

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. Feng Xianhuai *(Chairman)*
(appointed as the Chairman on 1 January 2026)
Mr. Zhao Jinkui *(Managing Director)*
(appointed on 1 July 2026)
Mr. He Peng *(Deputy Managing Director)*

Non-executive Director

Mr. Chen Zheng *(Deputy Chairman)*

Independent Non-executive Directors

Mr. Lam Yiu Kin
Mr. Zheng Xiaodong
Ms. Wu Chunhua
Ms.Yang Siwei

EXECUTIVE COMMITTEE

Mr. Feng Xianhuai *(Chairman)*
(appointed as the Chairman on 1 January 2026)
Mr. Zhao Jinkui *(Managing Director) (appointed on 1 July 2026)*
Mr. He Peng *(Deputy Managing Director)*

AUDIT COMMITTEE

Mr. Lam Yiu Kin *(Chairman)*
Mr. Zheng Xiaodong
Ms. Wu Chunhua

NOMINATION COMMITTEE

Mr. Feng Xianhuai *(Chairman)*
(appointed as the Chairman and member on 1 January 2026)
Mr. Lam Yiu Kin
Mr. Zheng Xiaodong
Ms. Wu Chunhua

REMUNERATION COMMITTEE

Ms. Wu Chunhua *(Chairman)*
Mr. Feng Xianhuai *(Vice Chairman)*
(appointed as the Vice Chairman and member on 1 January 2026)
Mr. Lam Yiu Kin
Mr. Zheng Xiaodong

AUTHORISED REPRESENTATIVES

Mr. Feng Xianhuai
(appointed as the authorised representative on 1 January 2026)
Mr. Shang Yuxiong

公司資料

董事會

執行董事

馮先槐先生*（主席）*
（於2026年1月1日獲委任為主席）
趙金奎先生*（董事總經理）*
（於2026年7月1日獲委任）
何　鵬先生*（副董事總經理）*

非執行董事

陳　征先生*（副主席）*

獨立非執行董事

林耀堅先生
鄭晓東先生
吳春華女士
楊思維女士

執行委員會

馮先槐先生*（主席）*
（於2026年1月1日獲委任為主席）
趙金奎先生*（董事總經理）（於2026年7月1日獲委任）*
何　鵬先生*（副董事總經理）*

審核委員會

林耀堅先生*（主席）*
鄭晓東先生
吳春華女士

提名委員會

馮先槐先生*（主席）*
（於2026年1月1日獲委任為主席及成員）
林耀堅先生
鄭晓東先生
吳春華女士

薪酬委員會

吳春華女士*（主席）*
馮先槐先生*（副主席）*
（於2026年1月1日獲委任為副主席及成員）
林耀堅先生
鄭晓東先生

授權代表

馮先槐先生
（於2026年1月1日獲委任為授權代表）
商宇雄先生

CORPORATE INFORMATION *(Continued)*

COMPANY SECRETARY
Mr. Shang Yuxiong
Member of Hong Kong Institute of Certified Public Accountants

AUDITOR
RSM Hong Kong
Certified Public Accountants and Registered PIE Auditor

BERMUDA PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE
Conyers Corporate Services (Bermuda) Limited
Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda *(with effect from 3 August 2026)*

Clarendon House
2 Church Street
Hamilton HM 11
Bermuda *(ceased on 3 August 2026)*

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE
Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

REGISTERED OFFICE
Richmond House
12 Par-la-Ville Road
Hamilton HM 08
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Hamilton HM 11
Bermuda *(ceased on 3 August 2026)*

HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG
5/F., Bank of East Asia Harbour View Centre
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STOCK CODE
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WEBSITE
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公司資料*（續）*

公司秘書
商宇雄先生
香港會計師公會會員

核數師
羅申美會計師事務所
執業會計師及註冊公眾利益實體核數師

百慕達主要股份過戶登記處
Conyers Corporate Services (Bermuda) Limited
Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda*（於2026年8月3日生效）*

Clarendon House
2 Church Street
Hamilton HM 11
Bermuda*（於2026年8月3日終止）*

香港股份過戶登記分處
卓佳證券登記有限公司
香港
夏慤道16號
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註冊辦事處
Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda*（於2026年8月3日生效）*

Clarendon House
2 Church Street
Hamilton HM 11
Bermuda*（於2026年8月3日終止）*

總辦事處及香港主要營業地點
香港
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INDEPENDENT REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)

INTRODUCTION

We have reviewed the interim financial information set out on pages 7 to 39 which comprises the condensed consolidated statement of financial position of the Company and its subsidiaries as at 30 June 2026 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended, and selected explanatory notes. The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("HKAS 34") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). The directors are responsible for the preparation and presentation of this interim financial information in accordance with HKAS 34. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

獨立審閱報告

致環球數碼創意控股有限公司董事會
(於百慕達註冊成立之有限公司)

引言

我們已審閱列載於第7至39頁的中期財務資料，此中期財務資料包括　貴公司及其附屬公司於2026年6月30日的簡明綜合財務狀況表與截至該日止六個月期間的相關簡明綜合損益及其他全面收入表、簡明綜合權益變動表和簡明綜合現金流量表，以及選定之說明附註。香港聯合交易所有限公司GEM證券上市規則規定，就中期財務資料擬備的報告必須符合以上規則的有關條文以及香港會計師公會(「香港會計師公會」)頒佈的香港會計準則第34號「中期財務報告」(「香港會計準則第34號」)。董事須負責根據香港會計準則第34號擬備及呈報此中期財務資料。我們的責任是根據我們的審閱對此中期財務資料作出結論，並僅按照我們協定的業務約定條款向　閣下(作為整體)報告我們的結論，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the HKICPA. A review of interim financial information consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務的人員作出查詢，及應用分析性和其他審閱程序。審閱的範圍遠較根據《香港審計準則》進行審計的範圍為小，故不能令我們可保證我們將知悉在審計中可能被發現的所有重大事項。因此，我們不會發表審計意見。

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with HKAS 34.

結論

按照我們的審閱，我們並無發現任何事項，令我們相信中期財務資料未有在各重大方面根據香港會計準則第34號擬備。

RSM Hong Kong
Certified Public Accountants

Hong Kong, 14 August 2026

羅申美會計師事務所
執業會計師

香港，2026年8月14日

INTERIM RESULTS

The board of Directors (the "Board") of Global Digital Creations Holdings Limited (the "Company") hereby reports the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2026. These interim results have been reviewed by the Company's Audit Committee and its Auditor.

中期業績

環球數碼創意控股有限公司(「本公司」)之董事會(「董事會」)謹此報告本公司及其附屬公司(「本集團」)截至2026年6月30日止六個月之未經審核簡明綜合業績。該等中期業績已經本公司審核委員會及核數師審閱。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2026

簡明綜合損益及其他全面收入表

截至2026年6月30日止六個月

			(Unaudited) (未經審核) Six months ended 30 June 截至6月30日止六個月	
		Notes 附註	**2026** **HK$'000** **千港元**	2025 HK$'000 千港元
Continuing operations	**持續經營業務**			
Revenue	收益	5	**28,354**	30,019
Cost of sales	銷售成本		**(15,394)**	(24,357)
Gross profit	**毛利**		**12,960**	5,662
Other income	其他收入	6	**3,712**	6,777
Distribution and selling expenses	分銷及銷售開支		**(242)**	(3,011)
Administrative expenses	行政開支		**(11,624)**	(12,960)
Other losses, net	其他虧損，淨額	7	**(2,072)**	(1,633)
Profit/(loss) from operations	**來自經營之溢利／(虧損)**		**2,734**	(5,165)
Finance cost	融資成本		**(9)**	(89)
Profit/(loss) before income tax	**除所得稅前溢利／(虧損)**	8	**2,725**	(5,254)
Income tax (expense)/credit	所得稅(開支)／抵免	9	**(17)**	471
Profit/(loss) for the period from continuing operations	**來自持續經營業務之期內溢利／(虧損)**		**2,708**	(4,783)
Discontinued operation	**已終止經營業務**			
Profit for the period from discontinued operation	來自已終止經營業務之期內溢利	12	**–**	28,816
Profit for the period	**期內溢利**		**2,708**	24,033

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME *(Continued)*

FOR THE SIX MONTHS ENDED 30 JUNE 2026

簡明綜合損益及其他全面收入表*（續）*

截至2026年6月30日止六個月

			(Unaudited) （未經審核） Six months ended 30 June 截至6月30日止六個月 2026 HK$'000 千港元	 2025 HK$'000 千港元
		Notes 附註		
Other comprehensive income:	**其他全面收入：**			
Item that reclassified or may be reclassified to profit or loss:	*已重新分類或可能重新分類至損益之項目：*			
– Exchange differences on translation to presentation currency	– 換算為呈報貨幣所產生之匯兑差額		**11,899**	6,326
– Gain previously in exchange reserves related to subsidiaries deconsolidated during the period recognised in statement of profit or loss	– 先前於匯兑儲備中與期內不再合併的附屬公司有關的收益於損益表中確認		**–**	(7,778)
Other comprehensive income for the period	期內其他全面收入		**11,899**	(1,452)
Total comprehensive income for the period, net of tax	**期內全面收入總額，扣除税項**		**14,607**	22,581
Profit for the period attributable to:	**以下人士應佔期內溢利：**			
Owners of the Company:	本公司持有人：			
– Continuing operations	– 持續經營業務		**2,708**	(4,783)
– Discontinued operation	– 已終止經營業務		**–**	29,933
			2,708	25,150
Non-controlling interests:	非控股權益：			
– Continuing operations	– 持續經營業務		**–**	–
– Discontinued operation	– 已終止經營業務		**–**	(1,117)
			–	(1,117)
			2,708	24,033

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME *(Continued)*

FOR THE SIX MONTHS ENDED 30 JUNE 2026

簡明綜合損益及其他全面收入表*（續）*

截至2026年6月30日止六個月

			(Unaudited) （未經審核） Six months ended 30 June 截至6月30日止六個月 **2026** **HK$'000** **千港元**	 2025 HK$'000 千港元
		Notes 附註		
Total comprehensive income for the period attributable to:	**以下人士應佔期內全面收入總額：**			
Owners of the Company:	本公司持有人：			
– Continuing operations	– 持續經營業務		**14,595**	7,669
– Discontinued operation	– 已終止經營業務		**–**	20,473
			14,595	28,142
Non-controlling interests:	非控股權益：			
– Continuing operations	– 持續經營業務		**12**	–
– Discontinued operation	– 已終止經營業務		**–**	(5,561)
			12	(5,561)
			14,607	22,581
			HK cents 港仙	HK cents 港仙
Earnings/(loss) per share attributable to the owners of the Company:	**本公司持有人應佔每股盈利／（虧損）：**			
Basic and diluted earnings/(loss) per share	每股基本及攤薄盈利／（虧損）			
– Continuing operations	– 持續經營業務	11	**0.18**	(0.32)
– Discontinued operation	– 已終止經營業務	11	**–**	1.99
			0.18	1.67

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

簡明綜合財務狀況表
於2026年6月30日

		Notes 附註	(Unaudited) （未經審核） As at 30 June 2026 於2026年6月30日 HK$'000 千港元	(Audited) （經審核） As at 31 December 2025 於2025年12月31日 HK$'000 千港元
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	13	**11,528**	11,180
Right-of-use assets	使用權資產	14	**8,701**	7,895
Investment property	投資物業	15	**205,312**	200,223
Interest in an associate	於一間聯營公司之權益		**–**	–
Movies and television programmes rights	電影及電視節目版權	16	**467**	1,088
Productions work in progress	在製節目	16	**–**	–
Time deposits with original maturity over one year	原到期日超過一年之定期存款	18	**104,894**	19,700
Deposit	按金		**93**	–
Total non-current assets	**非流動資產總額**		**330,995**	240,086
Current assets	**流動資產**			
Contract assets	合約資產		**2,903**	1,401
Trade receivables	應收貿易賬款	17	**2,301**	1,780
Deposits, prepayments and other receivables	按金、預付款項及其他應收款項		**3,612**	2,993
Restricted bank deposits	有限制銀行存款	18	**2,724**	2,720
Time deposits	定期存款	18	**60,948**	129,323
Cash and cash equivalents	現金及現金等值物	18	**66,424**	81,942
			138,912	220,159
Current liabilities	**流動負債**			
Accruals and other payables	應計費用及其他應付款項	19	**55,181**	58,606
Contract liabilities	合約負債		**396**	476
Lease liabilities	租賃負債		**530**	3,627
Deferred government grant	遞延政府補助		**808**	780
Income tax payable	應付所得税		**9,275**	8,334
			66,190	71,823
Net current assets	**流動資產淨額**		**72,722**	148,336
Total assets less current liabilities	**資產總額減流動負債**		**403,717**	388,422

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(Continued)*
AS AT 30 JUNE 2026

簡明綜合財務狀況表*(續)*
於2026年6月30日

		Notes 附註	**(Unaudited) (未經審核) As at 30 June 2026 於2026年6月30日 HK$'000 千港元**	(Audited) (經審核) As at 31 December 2025 於2025年12月31日 HK$'000 千港元
Non-current liabilities	**非流動負債**			
Lease liabilities	租賃負債		**462**	44
Contract liabilities	合約負債		**1,905**	1,839
Deferred tax liabilities	遞延税項負債		**5,899**	5,695
Other payables	其他應付款項	19	**289**	289
			8,555	7,867
NET ASSETS	**資產淨額**		**395,162**	380,555
Capital and reserves	**資本及儲備**			
Share capital	股本	20	**15,033**	15,033
Retained earnings	保留盈利		**17,027**	14,319
Other reserves	其他儲備		**362,752**	350,865
Equity attributable to owners of the Company	**本公司持有人應佔權益**		**394,812**	380,217
Non-controlling interests	非控股權益		**350**	338
TOTAL EQUITY	**權益總額**		**395,162**	380,555

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2026

簡明綜合權益變動表

截至2026年6月30日止六個月

		Attributable to owners of the Company 本公司持有人應佔											
		Share Capital 股本 HK$'000 千港元	Share premium reserve 股本溢價儲備 HK$'000 千港元	Capital contribution reserve 資本實繳儲備 HK$'000 千港元	Contributed surplus reserve 繳入盈餘儲備 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Property revaluation reserve 物業重估儲備 HK$'000 千港元	Exchange reserve 匯兑儲備 HK$'000 千港元	Other reserve 其他儲備 HK$'000 千港元	Retained earnings 保留盈利 HK$'000 千港元	Total 總計 HK$'000 千港元	Non-controlling interests 非控股權益 HK$'000 千港元	Total 總計 HK$'000 千港元
Balance at 1 January 2025 (audited)	**於2025年1月1日之結餘(經審核)**	15,033	74,629	445	245,881	11,570	45,787	(53,376)	17,860	437	358,266	(122,316)	235,950
Profit for the period	期內溢利	–	–	–	–	–	–	–	–	25,150	25,150	(1,117)	24,033
Other comprehensive income	**其他全面收入**												
Currency translation differences	貨幣換算差額	–	–	–	–	–	–	10,770	–	–	10,770	(4,444)	6,326
Gain previously in exchange reserves related to subsidiaries deconsolidated during the period recognised in statement of profit or loss	先前在損益表中確認有關期內已終止綜合入賬之附屬公司之匯兑儲備收益	–	–	–	–	–	–	(7,778)	–	–	(7,778)	–	(7,778)
Total comprehensive income for the period	期內全面收入總額	–	–	–	–	–	–	2,992	–	25,150	28,142	(5,561)	22,581
Deconsolidation of subsidiaries	終止綜合入賬附屬公司	–	–	–	–	–	–	–	–	–	–	128,209	128,209
Transactions with owners in their capacity as owners:	**與持有人(以持有人身份)進行之交易:**												
Appropriation of surplus reserve	分配盈餘儲備	–	–	–	–	17	–	–	–	(17)	–	–	–
Balance at 30 June 2025 (unaudited)	**於2025年6月30日之結餘(未經審核)**	15,033	74,629	445	245,881	11,587	45,787	(50,384)	17,860	25,570	386,408	332	386,740

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY *(Continued)*
FOR THE SIX MONTHS ENDED 30 JUNE 2026

簡明綜合權益變動表*(續)*
截至2026年6月30日止六個月

		Attributable to owners of the Company 本公司持有人應佔											
		Share Capital 股本 HK$'000 千港元	Share premium reserve 股本溢價儲備 HK$'000 千港元	Capital contribution reserve 資本實繳儲備 HK$'000 千港元	Contributed surplus reserve 繳入盈餘儲備 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Property revaluation reserve 物業重估儲備 HK$'000 千港元	Exchange reserve 匯兑儲備 HK$'000 千港元	Other reserve 其他儲備 HK$'000 千港元	Retained earnings 保留盈利 HK$'000 千港元	Total 總計 HK$'000 千港元	Non-controlling interests 非控股權益 HK$'000 千港元	Total 總計 HK$'000 千港元
Balance at 1 January 2026 (audited)	**於2026年1月1日之結餘(經審核)**	**15,033**	**74,629**	**445**	**245,881**	**11,090**	**45,787**	**(44,827)**	**17,860**	**14,319**	**380,217**	**338**	**380,555**
Profit for the period	期內溢利	–	–	–	–	–	–	–	–	2,708	2,708	–	2,708
Other comprehensive income	其他全面收入	–	–	–	–	–	–	11,887	–	–	11,887	12	11,899
Total comprehensive income for the period	期內全面收入總額	–	–	–	–	–	–	11,887	–	2,708	14,595	12	14,607
Balance at 30 June 2026 (unaudited)	**於2026年6月30日之結餘(未經審核)**	**15,033**	**74,629**	**445**	**245,881**	**11,090**	**45,787**	**(32,940)**	**17,860**	**17,027**	**394,812**	**350**	**395,162**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS 簡明綜合現金流量表

FOR THE SIX MONTHS ENDED 30 JUNE 2026 截至2026年6月30日止六個月

		(Unaudited) （未經審核） Six months ended 30 June 截至6月30日止六個月	
		2026	2025
		HK$'000	HK$'000
		千港元	千港元
CASH FLOWS FROM OPERATING ACTIVITIES	**經營活動現金流量**		
Cash (used in)/generated from operations	經營業務（所用）／所得現金	**(7,673)**	1,252
Income tax refund/(paid)	退回／（已付）所得税	**618**	(13)
Interest paid	已付利息	**(9)**	(89)
Net cash (used in)/generated from operating activities	經營活動（所用）／所得現金淨額	**(7,064)**	1,150
CASH FLOWS FROM INVESTING ACTIVITIES	**投資活動現金流量**		
Interest received	已收利息	**2,653**	2,031
Additions on productions work in progress	在製節目添置	**–**	(4,478)
Purchase of property, plant and equipment	購買物業、廠房及設備	**(588)**	(377)
Proceed from disposal of property, plant and equipment	出售物業、廠房及設備之所得款項	**–**	26
Cash outflow from deconsolidation of discontinued operation	已終止經營業務終止綜合入賬現金流出	**–**	(60)
Decrease in restricted bank deposits	有限制銀行存款減少	**92**	–
Placement of time deposits	存置定期存款	**(139,955)**	(24,138)
Proceeds from disposal of time deposits	出售定期存款的所得款項	**128,586**	–
Net cash used in investing activities	投資活動所用現金淨額	**(9,212)**	(26,996)
CASH FLOWS FROM FINANCING ACTIVITIES	**融資活動現金流量**		
Capital principal element on of lease liabilities	租賃負債之資本本金部分	**(160)**	(374)
Net cash used in financing activities	融資活動所用現金淨額	**(160)**	(374)
NET DECREASE IN CASH AND CASH EQUIVALENTS	**現金及現金等值物之減少淨額**	**(16,436)**	(26,220)
Effect of foreign exchange rate changes	匯率變動之影響	**918**	5,583
CASH AND CASH EQUIVALENTS AT 1 JANUARY	**於1月1日之現金及現金等值物**	**81,942**	223,713
CASH AND CASH EQUIVALENTS AT 30 JUNE	**於6月30日之現金及現金等值物**	**66,424**	203,076

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Global Digital Creations Holdings Limited (the "Company") was incorporated in Bermuda on 9 October 2002 as an exempted company with limited liability. The address of the Company's registered office is located at Richmond House, 12 Par-la-Ville Road, Hamilton HM 08, Bermuda. The address was changed from Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda to Richmond House, 12 Par-la-Ville Road, Hamilton HM 08, Bermuda with effective from 3 August 2026.

The Company has its primary listing on GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 4 August 2003.

The Company and its subsidiaries (the "Group") are principally engaged in provision of computer graphic ("CG") creation and production services, intellectual property-based value-added digital visual business, Property Assets Management integrating culture and technology development business, and provision of property leasing and management services in the Chinese Mainland.

These condensed consolidated financial statements are presented in Hong Kong dollars ("HK$") unless otherwise stated.

These condensed consolidated financial statements have not been audited.

2. BASIS OF PREPARATION

These condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 'Interim financial reporting' issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the applicable disclosures required by the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

These condensed consolidated financial statements should be read in conjunction with the 2025 annual consolidated financial statements. Except as described below, the accounting policies (including the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty) and methods of computation used in the preparation of these condensed consolidated financial statements are consistent with those used in the annual consolidated financial statements for the year ended 31 December 2025.

The directors have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. The Group therefore continues to adopt the going concern basis in preparing these condensed consolidated financial statements.

簡明綜合財務報表附註

1. 一般資料

環球數碼創意控股有限公司(「本公司」)為一間於2002年10月9日在百慕達註冊成立之獲豁免有限公司。本公司之註冊辦事處地址位於Richmond House, 12 Par-la-Ville Road, Hamilton HM 08, Bermuda。地址由Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda變更為Richmond House, 12 Par-la-Ville Road, Hamilton HM 08, Bermuda，自2026年8月3日起生效。

本公司於2003年8月4日在香港聯合交易所有限公司(「聯交所」)GEM作第一上市。

本公司及其附屬公司(「本集團」)主要於中國內地從事提供電腦圖像(「電腦圖像」)創作及製作服務、以知識產權為基礎的高附加值數字視覺業務、發展以物業資產管理業務整合和科技驅動的文化以及提供物業租賃及管理服務。

除另有說明外，該等簡明綜合財務報表以港元(「港元」)呈列。

該等簡明綜合財務報表未經審核。

2. 編製基準

該等簡明綜合財務報表乃按照香港會計師公會(「香港會計師公會」)頒佈之香港會計準則(「香港會計準則」)第34號「中期財務報告」及聯交所GEM證券上市規則適用披露規定編製。

該等簡明綜合財務報表應與2025年年度綜合財務報表一併閱讀，除下文所述者外，編製該等簡明綜合財務報表所用的會計政策(包括管理層應用本集團會計政策時作出的重大判斷以及估計不明朗因素的主要來源)及計算方法與截至2025年12月31日止年度的年度綜合財務報表所用者一致。

董事合理預期本集團擁有足夠資源於可預見將來繼續營運。因此，本集團繼續採用持續經營基準編製該等簡明綜合財務報表。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

3. NEW AND AMENDED HKFRS ACCOUNTING STANDARDS

New and amended standards adopted by the Group

The Group has applied the new and amended HKFRS Accounting Standards that are effective for the current reporting period for the first time from 1 January 2026. The Group did not change its accounting policies or make retrospective adjustments as a result of adopting these new and amended HKFRS Accounting Standards.

4. FAIR VALUE MEASUREMENTS

Except as disclosed below, the carrying amounts of the Group's financial assets and financial liabilities as reflected in the condensed consolidated statement of financial position approximate their respective fair values.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following disclosures of fair value measurements use a fair value hierarchy that categorises into three levels the inputs to valuation techniques used to measure fair value:

Level 1 inputs:	quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.
Level 2 inputs:	inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3 inputs:	unobservable inputs for the asset or liability.

The Group's policy is to recognise transfers into and transfers out of any of the three levels as of the date of the event or change in circumstances that caused the transfer.

簡明綜合財務報表附註*(續)*

3. 新訂及經修訂香港財務報告準則會計準則

本集團採納之新訂及經修訂準則

本集團已於2026年1月1日首次採用於本報告期間生效之新訂及經修訂香港財務報告準則會計準則。本集團並無因採納上述新訂及經修訂香港財務報告準則會計準則而更改其會計政策或進行追溯調整。

4. 公允值計量

除下文所披露者外，簡明綜合財務狀況表內反映之本集團金融資產及金融負債賬面值與其各自之公允值相若。

公允值指市場參與者於計量日期在有序交易中出售資產所收取或轉讓負債所支付之價格。以下公允值計量之披露使用公允值層次結構，將計量公允值所用估值技術之輸入數據分為三個等級：

第1級輸入數據：	本集團於計量日期可計量之同類資產或負債在活躍市場上之報價（未經調整）。
第2級輸入數據：	直接或間接使用第一級中報價以外之可觀察資產或負債數據。
第3級輸入數據：	資產或負債之不可觀察輸入數據。

本集團之政策是於事件發生日期或導致轉讓發生之情況變動當日確認三個等級中任何一級之轉入及轉出。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

4. FAIR VALUE MEASUREMENTS *(Continued)*

4. 公允值計量*(續)*

(a) Disclosures of level in fair value hierarchy:

(a) 公允值層級披露：

		(Unaudited) (未經審核)			
		Level 1 第1級 HK$000 千港元	**Level 2 第2級 HK$000 千港元**	**Level 3 第3級 HK$000 千港元**	**Total 合計 HK$000 千港元**
Recurring fair value measurement:	經常性公允值計量：				
As at 30 June 2026	**於2026年6月30日**				
Investment property	**投資物業**				
– Office building	一 辦公大樓	**–**	**–**	**205,312**	**205,312**

		(Audited) (經審核)			
		Level 1 第1級 HK$000 千港元	Level 2 第2級 HK$000 千港元	Level 3 第3級 HK$000 千港元	Total 合計 HK$000 千港元
Recurring fair value measurement:	經常性公允值計量：				
As at 31 December 2025	**於2025年12月31日**				
Investment property	**投資物業**				
– Office building	一 辦公大樓	–	–	200,223	200,223

(b) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements at 30 June 2026:

The Group's management is responsible for the fair value measurements of assets and liabilities required for financial reporting purposes, including level 3 fair value measurements. The Group obtains independent valuations for its investment property every six months. The management update their assessment of the fair value of each property, taking into account the most recent independent valuation as at 30 June 2026. The management reviews the valuation performed by the independent external valuer and assesses the appropriateness of the valuation methodology and significant assumptions adopted.

For level 3 fair value measurements, the Group will normally engage external valuation experts with the recognised professional qualifications and recent experience to perform the valuations.

(b) 披露本集團使用之估值程序以及於2026年6月30日計量公允值所用之估值技術及輸入數據：

本集團管理層負責對資產及負債進行公允值計量作財務報告之用，包括第三級公允值計量。本集團每六個月獲取投資物業之獨立估值。管理層計及截至2026年6月30日之最新獨立估值，更新彼等對每項物業公允值之評估。管理層審閱獨立外聘估值師進行之估值，並評估所採用估值方法及重大假設之適當性。

就第3級公允值計量而言，本集團一般將委聘具備認可專業資格及近期經驗之外部估值專家進行估值。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

4. FAIR VALUE MEASUREMENTS *(Continued)*

(b) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements at 30 June 2026: *(Continued)*

Key unobservable inputs used in level 3 fair value measurements are mainly:

- current prices in an active market for properties of a different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences.
- discounted cash flow projections based on reliable estimates of future cash flow.
- capitalised income projections based on a property's estimated net market income, and a capitalisation rate derived from an analysis of market evidence.

簡明綜合財務報表附註*（續）*

4. 公允值計量*（續）*

(b) 披露本集團使用之估值程序以及於2026年6月30日計量公允值所用之估值技術及輸入數據： *（續）*

用於第3級公允值計量之主要不可觀察輸入數據主要為：

- 針對不同性質的物業在活躍市場中的當前價格或在較不活躍的市場中類似物業的近期價格，進行調整以反映該等差異。
- 基於對未來現金流量的可靠估計得出的現金流量貼現預測。
- 資本化的收入預測基於物業的估計淨市場收入，以及根據對市場證據的分析得出的資本化率。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

4. FAIR VALUE MEASUREMENTS *(Continued)*

4. 公允值計量*(續)*

(b) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements at 30 June 2026: *(Continued)*

(b) 披露本集團使用之估值程序以及於2026年6月30日計量公允值所用之估值技術及輸入數據：（續）

Level 3 fair value measurements 第3級公允值計量

Description 描述	Valuation technique 估值技術	Unobservable inputs 不可觀察輸入數據	Range 範圍	Effect on fair value for increase of inputs 輸入數據增加對公允值之影響	Fair value 公允值 30 June 2026 2026年6月30日 (Unaudited) (未經審核) HK$'000 千港元	Fair value 公允值 31 December 2025 2025年12月31日 (Audited) (經審核) HK$'000 千港元
					Assets 資產	
Office building 辦公大樓	Income capitalisation approach (31 December 2025: Same) 收入資本化法（2025年12月31日：相同）	Capitalisation rate 資本化率	7.5% (31 December 2025: 7.5%) 7.5%（2025年12月31日：7.5%）	Decrease 減少	**205,312**	200,223
		Monthly market rent 每月市場租金	Renminbi ("RMB") 82 square meter per month (31 December 2025: RMB83 per square meter per month) 每月每平方米人民幣（「人民幣」）82元（2025年12月31日：每月每平方米人民幣83元）	Increase 增加		

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

5. SEGMENT INFORMATION

The chief operating decision maker has been identified as the Executive Directors. The Executive Directors review the Group's internal reports in order to assess performance and allocate resources. Management has determined the operating segments based on these reports.

The Group's business comprises two reportable operating segments as follows:

(a) Interactive Entertainment and Extended Reality ("IEER")*

(b) Property Assets Management ("PAM")

* Management has renamed Interactive Entertainment and Digital Assets ("IEDA") to IEER, to align more closely with the Group's development and internal reporting.

The 珠影文化產業園 (The "Cultural Park") operation has been classified as a discontinued operation since 1 December 2018. Certain costs continued to be incurred during the six months ended 30 June 2025. The segment information reported does not include any amounts for this discontinued operation, which are described in more detail in note 12.

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is based on a measure of adjusted profit before income tax, and before unallocated income/expenses, for the purpose of allocating resources and assessing performance. Unallocated assets mainly comprise corporate cash and cash equivalents, while unallocated liabilities mainly comprise corporate accruals and other payables. These reports are prepared on the same basis as the condensed consolidated financial statements.

5. 分部資料

主要營運決策者已被確定為執行董事。執行董事審閱本集團的內部報告，以評估績效並分配資源。管理層已根據該等報告提供的資料確定經營分部。

本集團之業務包括以下兩項須呈報經營分部：

(a) 互動娛樂及延展實景(「互動娛樂及延展實景」)*

(b) 物業資產管理(「物業資產管理」)

* 管理層已將互動娛樂及數字資產(「互動娛樂及數字資產」)改名為互動娛樂及延展實景，以更貼近本集團的發展及內部報告。

珠影文化產業園(「文化產業園」)的經營已自2018年12月1日起歸類為已終止經營業務。截至2025年6月30日止六個月仍繼續產生若干成本。所呈報的分部資料並不包括該已終止經營業務之任何金額，更多詳情於附註12載述。

管理層分別監察本集團各經營分類之業績，以作出有關分配資源的決策及評估績效。分部績效乃根據經調整除所得稅前溢利，及扣除未分配收入／開支前的方法評估經營分部的業績，以分配資源和評估業績。未分配資產主要包括企業層面之現金及現金等價物，而未分配負債主要包括企業層面之應計費用及其他應付款項。該等報告與簡明綜合財務報表的編製基礎相同。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

5. SEGMENT INFORMATION *(Continued)*

5. 分部資料*(續)*

		(Unaudited) (未經審核) Six months ended 30 June 2026 截至2026年6月30日止六個月		
		IEER (formerly known as IEDA) 互動娛樂及延展實景（前稱為互動娛樂及數字資產） HK$'000 千港元	PAM 物業資產管理 HK$'000 千港元	Total 合計 HK$'000 千港元
– Revenue from CG production	– 來自電腦圖像製作之收入	9,248	–	9,248
– Box office receipt	– 票房收入	–	–	–
– Licensing income from television programmes and movies to online platforms	– 來自線上平台之電視節目及電影的版權收入	136	–	136
– Patent fee income from granting the right to access of trademarks	– 來自授出商標權的專利費收入	278	–	278
– Management service fee	– 管理服務費	–	5,350	5,350
– Rental income	– 租金收入	–	13,342	13,342
Total revenue from external customers	來自外部客戶之收益總額	9,662	18,692	28,354
Segment results	分部業績	(5,506)	11,391	5,885
Unallocated income	未分配收入			893
Unallocated expenses	未分配開支			(4,053)
Profit before income tax from continuing operations	來自持續經營業務之除所得稅前溢利			2,725

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

5. SEGMENT INFORMATION *(Continued)*

5. 分部資料*(續)*

		(Unaudited) (未經審核) Six months ended 30 June 2025 截至2025年6月30日止六個月		
		IEER (formerly known as IEDA) 互動娛樂及延展實景(前稱為互動娛樂及數字資產) HK$'000 千港元	PAM 物業資產管理 HK$'000 千港元	Total 合計 HK$'000 千港元
– Revenue from CG production	– 來自電腦圖像製作之收入	7,925	–	7,925
– Box office receipt	– 票房收入	1,607	–	1,607
– Licensing income from television programmes and movies to online platforms	– 來自線上平台之電視節目及電影的版權收入	1,733	–	1,733
– Patent fee income from granting the right to access of trademarks	– 來自授出商標權的專利費收入	330	–	330
– Management service fee	– 管理服務費	–	5,983	5,983
– Rental income	– 租金收入	–	12,441	12,441
Total revenue from external customers	來自外部客戶之收益總額	11,595	18,424	30,019
Segment results	分部業績	(4,650)	3,545	(1,105)
Unallocated income	未分配收入			216
Unallocated expenses	未分配開支			(4,365)
Loss before income tax from continuing operations	來自持續經營業務之除所得稅前虧損			(5,254)

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

5. SEGMENT INFORMATION *(Continued)*

5. 分部資料*(續)*

		(Unaudited) （未經審核） Six months ended 30 June 截至6月30日止六個月	
		2026 HK$'000 千港元	2025 HK$'000 千港元
Timing of revenue recognition for revenue from contracts with customers	來自客戶合約的收益確認時間		
– At a point in time	– 於某一時點	**136**	3,340
– Over time	– 隨時間經過	**14,876**	14,238
		15,012	17,578
Rental income	租金收入	**13,342**	12,441
Total revenue from external customers	來自外部客戶之收益總額	**28,354**	30,019

The segment assets and liabilities as at 30 June 2026 and 31 December 2025 are as follows:

於2026年6月30日及2025年12月31日之分部資產及負債如下：

		As at 30 June 2026 (Unaudited) 於2026年6月30日（未經審核）			
		IEER (formerly known as IEDA) 互動娛樂及延展實景（前稱為互動娛樂及數字資產） HK$'000 千港元	**PAM 物業資產管理 HK$'000 千港元**	**Unallocated 未分配 HK$'000 千港元**	**Total 合計 HK$'000 千港元**
Segment assets	分部資產	**127,403**	**291,535**	**50,969**	**469,907**
Segment liabilities	分部負債	**39,111**	**32,248**	**3,386**	**74,745**

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

5. SEGMENT INFORMATION *(Continued)*

5. 分部資料*(續)*

		As at 31 December 2025 (Audited) 於2025年12月31日(經審核)			
		IEER (formerly known as IEDA) 互動娛樂及延展實景(前稱為互動娛樂及數字資產)	PAM 物業資產管理	Unallocated 未分配	Total 合計
		HK$'000 千港元	HK$'000 千港元	HK$'000 千港元	HK$'000 千港元
Segment assets	分部資產	127,780	278,273	54,192	460,245
Segment liabilities	分部負債	38,840	37,401	3,449	79,690

Geographical information

The following table shows revenue generated from the reportable segments by geographical area as according to the location of the customers:

地區資料

下表顯示根據客戶位置按地區劃分的可呈報分部所產生的收益：

		(Unaudited) **(未經審核)** **Six months ended 30 June** **截至6月30日止六個月**	
		2026	2025
		HK$'000 **千港元**	HK$'000 千港元
Chinese Mainland	中國內地	**28,164**	29,584
Hong Kong	香港	**53**	435
Others	其他	**137**	–
		28,354	30,019

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

6. OTHER INCOME

6. 其他收入

		(Unaudited) （未經審核） Six months ended 30 June 截至6月30日止六個月 2026 HK$'000 千港元	 2025 HK$'000 千港元
Government grants (Note)	政府補助(附註)	**952**	4,608
Interest income	利息收入	**2,653**	2,058
Others	其他	**107**	111
		3,712	6,777

Note: During the six months ended 30 June 2026 and 2025, the Group's subsidiaries received government grants from the relevant authorities in the Chinese Mainland which are incentive payments mainly for industrial development to the Group whereby no future related cost are required or expected.

附註： 截至2026年及2025年6月30日止六個月，本集團附屬公司自中國內地相關機構收取之政府補助主要作為對本集團產業發展之獎勵款項，故日後無需或預計不會承擔相關成本。

7. OTHER LOSSES, NET

7. 其他虧損，淨額

		(Unaudited) （未經審核） Six months ended 30 June 截至6月30日止六個月 2026 HK$'000 千港元	 2025 HK$'000 千港元
Fair value loss on investment property	投資物業之公允值虧損	**(2,078)**	(1,645)
Gain on disposal of property, plant and equipment	出售物業、廠房及設備之收益	**–**	26
Net foreign exchange gain/(loss)	匯兑收益／(虧損)，淨額	**6**	(14)
		(2,072)	(1,633)

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

8. PROFIT/(LOSS) BEFORE INCOME TAX

8. 除所得税前溢利／(虧損)

		(Unaudited) (未經審核) Six months ended 30 June 截至6月30日止六個月 **2026** **HK$'000** **千港元**	 2025 HK$'000 千港元
Profit/(loss) before tax has been arrived at after charging:	除税前溢利／(虧損)乃經扣除下列各項後達致：		
Employee benefit expenses	僱員福利開支	**16,958**	14,244
Amortisation of movies and television programmes rights (Note 16)	電影及電視節目版權之攤銷(附註16)	**653**	9,782
Depreciation of property, plant and equipment	物業、廠房及設備之折舊	**621**	876
Depreciation of right-of-use assets	使用權資產之折舊	**359**	630

9. INCOME TAX (EXPENSE)/CREDIT

No Hong Kong profits tax has been provided as there is no assessable profit arising in Hong Kong for the six months ended 30 June 2026 and 2025.

The Company's subsidiaries established in Chinese Mainland are subject to the People's Republic of China Corporate Income Tax ("PRC CIT") rate of 25% (six months ended 30 June 2025: 25%) while certain subsidiaries are subject to various preferential tax treatments.

A PRC CIT of HK$17,000 was recognised for the six months ended 30 June 2026 (six months ended 30 June 2025: tax credit of HK$471,000). The tax credit recognised in the prior period was primarily representing the reversal of overpaid PRC CIT.

9. 所得税(開支)／抵免

由於截至2026年及2025年6月30日止六個月在香港並無產生應課税溢利，故並無計提香港利得税。

本公司於中國內地成立的附屬公司須按25%(截至2025年6月30日止六個月：25%)的税率繳納中華人民共和國企業所得税(「中國企業所得税」)，而某些附屬公司則享受各種税務優惠待遇。

截至2026年6月30日止六個月確認中國企業所得税17,000港元(截至2025年6月30日止六個月：税項抵免471,000港元)。上期間確認之税項抵免主要來自過往多繳中國企業所得税之撥回。

10. DIVIDEND

The Board does not recommend the payment of interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

10. 股息

董事會不建議派付截至2026年6月30日止六個月之中期股息(截至2025年6月30日止六個月：無)。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

11. EARNINGS/(LOSS) PER SHARE

11. 每股盈利／(虧損)

		(Unaudited) (未經審核) Six months ended 30 June 截至6月30日止六個月 2026 HK$'000 千港元	 2025 HK$'000 千港元
Profit/(loss) attributable to owners of the Company	本公司持有人應佔之盈利／(虧損)		
– Continuing operations	– 持續經營業務	**2,708**	(4,783)
– Discontinued operation	– 已終止經營業務	**–**	29,933
		2,708	25,150

		(Unaudited) (未經審核) Six months ended 30 June 截至6月30日止六個月 2026 '000 千股	 2025 '000 千股
Weighted average number of outstanding ordinary shares	發行在外普通股加權平均數	**1,503,310**	1,503,310

		(Unaudited) (未經審核) Six months ended 30 June 截至6月30日止六個月 2026 HK cents 港仙	 2025 HK cents 港仙
Basic and diluted earnings/(loss) per share	每股基本與攤薄盈利／(虧損)		
– Continuing operations	– 持續經營業務	**0.18**	(0.32)
– Discontinued operation	– 已終止經營業務	**–**	1.99
Total basic and diluted earnings/(loss) per share	每股基本與攤薄之盈利／(虧損)總額	**0.18**	1.67

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

11. EARNINGS/(LOSS) PER SHARE *(Continued)*

Basic earnings/(loss) per share is calculated by dividing the profit/(loss) attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

Diluted earnings/(loss) per share is the same as basic earnings/(loss) per share as there were no potential dilutive ordinary shares outstanding during the six months ended 30 June 2026 (six months ended 30 June 2025: Same).

12. DISCONTINUED OPERATION

During the six months ended 30 June 2025, the Guangzhou Intermediate People's Court of Guangdong Province of the PRC* (中國廣東省廣州市中級人民法院) (the "Guangzhou Intermediate People's Court") issued a civil ruling accepting the bankruptcy liquidation application in respect of 廣東環球數碼創意產業有限公司 ("Guangdong GDC"), a company established in Chinese Mainland, for the reasons of being insolvent and its assets not being sufficient to repay its indebtedness.

Following the Guangzhou Intermediate People's Court's admission of the application for bankruptcy liquidation and the formal appointment of an administrator, the directors concluded that the Group ceased to have control over Guangdong GDC on 11 June 2025 upon the appointment of an administrator and therefore the carrying amount related to the net liabilities of Guangdong GDC was deconsolidated from the condensed consolidated financial statements of the Group.

** English entity name is for identification purpose only*

簡明綜合財務報表附註*(續)*

11. 每股盈利／(虧損) *(續)*

每股基本盈利／(虧損)乃按本公司持有人應佔溢利／(虧損)除以期內已發行普通股之加權平均數計算。

由於截至2026年6月30日止六個月沒有發行在外的潛在攤薄普通股(截至2025年6月30日止六個月：相同)，故每股攤薄盈利／(虧損)與每股基本盈利／(虧損)相同。

12. 已終止經營業務

截至2025年6月30日止六個月，中國廣東省廣州市中級人民法院(「廣州市中級人民法院」)作出民事裁決，接納有關一間於中國內地註冊成立之公司廣東環球數碼創意產業有限公司(「廣東環球數碼」)的破產清算申請，理由為無力償債及其資產不足以償還其債務。

於廣州市中級人民法院接納破產清盤申請及正式委任破產管理人後，董事判定本集團於2025年6月11日委任管理人後不再對廣東環球數碼擁有控制權，因此與廣東環球數碼之負債淨額相關之賬面值不再於本集團之簡明綜合財務報表中綜合入賬。

**英文實體名稱僅作識別之用*

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*（續）*

12. DISCONTINUED OPERATION *(Continued)*

Set out below is the summarised financial information for Guangdong GDC before inter-company eliminations:

12. 已終止經營業務*（續）*

下文載列廣東環球數碼未計及公司間抵銷之財務資料概要：

		(Unaudited) （未經審核） Six months ended 30 June 2025 截至 2025年6月30日 止六個月 HK$'000 千港元
Administrative expenses	行政開支	(2,289)
Provision for rental and settlement expenses, net	租金及結算開支撥備，淨額	(2,848)
Income tax expense	所得稅開支	–
Loss for the period	期內虧損	(5,137)
Gain attributable to owners of the Company upon deconsolidation	終止綜合入賬後之本公司持有人應佔收益	33,953
Profit for the period from discontinued operation	來自已終止經營業務之期內溢利	28,816
Net cash outflow from operating activities	經營活動之現金流出淨額	(784)
Net cash inflow from investing activities	投資活動之現金流入淨額	–
Net cash inflow from financing activity	融資活動之現金流入淨額	735
Net decrease in cash and cash equivalents	現金及現金等值物之減少淨額	(49)

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

12. DISCONTINUED OPERATION *(Continued)*

The net liabilities at the date of deconsolidation were as follows:

12. 已終止經營業務*(續)*

終止綜合入賬日期的負債淨額如下：

		HK$'000 千港元
Deposits, prepayments and other receivables	按金、預付款項及其他應收款項	609
Restricted bank deposits	有限制銀行存款	25
Cash and cash equivalents	現金及現金等值物	60
Accruals and other payables	應計費用及其他應付款項	(155,078)
Due to group companies*	應付集團公司*款項	(244,092)
Net liabilities upon deconsolidation	終止綜合入賬後之負債淨額	(398,476)
Net liabilities attributable to non-controlling interests	非控股權益應佔負債淨額	128,209
Release of exchange reserve	解除匯兑儲備	(7,778)
Net liabilities attributable to owners of the Company	本公司持有人應佔負債淨額	(278,045)
Due from Guangdong GDC	應收廣東環球數碼款項	244,092
Gain attributable to owners of the Company upon deconsolidation	終止綜合入賬後之本公司持有人應佔收益	33,953

The calculation of the profit from discontinued operation includes gain on deconsolidation of Guangdong GDC as shown above and impairment losses on amounts due from Guangdong GDC (being amounts advanced by group companies* to Guangdong GDC to support their discontinued operation).

來自已終止經營業務之溢利包括上文所示廣東環球數碼終止綜合入賬之收益，以及應收廣東環球數碼款項之減值虧損（即集團公司*墊付予廣東環球數碼以支持其終止經營業務之款項）。

** group companies represent subsidiaries of the Company*

**集團公司指本公司之附屬公司*

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

13. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired property, plant and equipment of approximately HK$588,000 (2025: HK$377,000)

13. 物業、廠房及設備

截至2026年6月30日止六個月，本集團購置約588,000港元(2025年：377,000港元)的物業、廠房及設備。

14. RIGHT-OF-USE ASSETS

As at 30 June 2026, right-of-use assets comprised land use rights, leased office premises and leased office equipment with carrying amounts of HK$7,795,000 (31 December 2025: HK$7,662,000), HK$856,000 (31 December 2025: HK$174,000) and HK$50,000 (31 December 2025: HK$59,000), respectively.

During the six months ended 30 June 2026, the Group entered into a new lease agreement for use of office premises for two years. The Group makes fixed payments during the contract period. On lease commencement, the Group recognised HK$933,000 of right-of-use assets and lease liabilities (2025: HK$6,749,000).

14. 使用權資產

於2026年6月30日，使用權資產包括土地使用權、租賃辦公室物業及租賃辦公設備，其賬面值分別為7,795,000港元(2025年12月31日：7,662,000港元)、856,000港元(2025年12月31日：174,000港元)及50,000港元(2025年12月31日：59,000港元)。

截至2026年6月30日止六個月，本集團訂立一份新租賃協議用於租賃辦公室物業，為期兩年。本集團於合約期內支付固定款額及按該資產用途而定的額外浮動款額。租賃開始時，本集團確認933,000港元的使用權資產及租賃負債(2025年: 6,749,000港元)。

15. INVESTMENT PROPERTY

15. 投資物業

		2026 HK$'000 千港元	2025 HK$'000 千港元
Non-current assets – at fair value	**非流動資產 – 按公允值**		
At 1 January (audited)	於1月1日(經審核)	**200,223**	211,809
Fair value loss recognised in profit or loss (Note 7)	於損益確認之公允值虧損(附註7)	**(2,078)**	(1,645)
Exchange realignment	匯兑調整	**7,167**	6,503
At 30 June (unaudited)	於6月30日(未經審核)	**205,312**	216,667

The investment property is located at Shenzhen, Chinese Mainland.

投資物業位於中國內地的深圳市。

The fair value loss recognised in "other losses, net" in the condensed consolidated statement of profit or loss and other comprehensive income.

公允值虧損於簡明綜合損益及其他全面收入表之「其他虧損，淨額」內確認。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*（續）*

16. MOVIES AND TELEVISION PROGRAMMES RIGHTS AND PRODUCTIONS WORK IN PROGRESS

16. 電影及電視節目版權及在製節目

		Movies and television programmes rights 電影及電視節目版權 HK$'000 千港元	Productions work in progress 在製節目 HK$'000 千港元	Total 合計 HK$'000 千港元
Six months ended 30 June 2026	**截至2026年6月30日止六個月**			
Opening net book amount as at 1 January 2026 (audited)	於2026年1月1日之期初賬面淨值（經審核）	**1,088**	**–**	**1,088**
Amortisation	攤銷	**(653)**	**–**	**(653)**
Exchange realignment	匯兑調整	**32**	**–**	**32**
Closing net book amount as at 30 June 2026 (unaudited)	於2026年6月30日之期末賬面淨值（未經審核）	**467**	**–**	**467**

		Movies and television programmes rights 電影及電視節目版權 HK$'000 千港元	Productions work in progress 在製節目 HK$'000 千港元	Total 合計 HK$'000 千港元
Six months ended 30 June 2025	截至2025年6月30日止六個月			
Opening net book amount as at 1 January 2025 (audited)	於2025年1月1日之期初賬面淨值（經審核）	648	5,425	6,073
Additions	添置	–	4,478	4,478
Amortisation	攤銷	(9,782)	–	(9,782)
Transfer	轉撥	9,973	(9,973)	–
Exchange realignment	匯兑調整	23	70	93
Closing net book amount as at 30 June 2025 (unaudited)	於2025年6月30日之期末賬面淨值（未經審核）	862	–	862

For the six months ended 30 June 2026, amortisation amounting to HK$653,000 was included under "cost of sales" in the condensed consolidated statement of profit or loss and other comprehensive income (six months ended 30 June 2025: HK$9,782,000).

截至2026年6月30日止六個月，攤銷金額653,000港元已計入簡明綜合損益及其他全面收入表的「銷售成本」項下（截至2025年6月30日止六個月：9,782,000港元）。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

17. TRADE RECEIVABLES

17. 應收貿易賬款

		(Unaudited) (未經審核) As at 30 June 2026 於2026年 6月30日 HK$'000 千港元	(Audited) (經審核) As at 31 December 2025 於2025年 12月31日 HK$'000 千港元
Trade receivables from contracts with customers	來自與客戶合約之應收貿易賬款	**1,127**	1,035
Rental receivables	應收租金	**1,375**	939
		2,502	1,974
Less: Provision for impairment	減：減值撥備	**(201)**	(194)
		2,301	1,780

Except for rental receivables from tenants, which is due for settlement upon issuance of invoices, the Group generally grants a credit period ranging from 30 days to 120 days. The aging analysis of the gross trade receivables based on invoice date is as follows:

除應收租戶租金於開具發票後到期結算外，本集團一般授出介乎30日至120日的信貸期。應收貿易賬款總額按發票日期之賬齡分析如下：

		(Unaudited) (未經審核) As at 30 June 2026 於2026年 6月30日 HK$'000 千港元	(Audited) (經審核) As at 31 December 2025 於2025年 12月31日 HK$'000 千港元
Current to 90 days	即期至90日	**2,300**	1,944
91 to 180 days	91日至180日	**202**	30
		2,502	1,974

The carrying amounts of trade receivables are denominated in RMB.

應收貿易賬款之賬面值以人民幣列值。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

18. RESTRICTED BANK DEPOSITS, TIME DEPOSITS AND CASH AND CASH EQUIVALENTS

18. 有限制銀行存款、定期存款以及現金及現金等值物

		(Unaudited) **(未經審核)** **As at** **30 June** **2026** **於2026年** **6月30日** **HK$'000** **千港元**	(Audited) (經審核) As at 31 December 2025 於2025年 12月31日 HK$'000 千港元
Current assets	**流動資產**		
Cash and cash equivalents	**現金及現金等值物**		
Cash at banks and on hand (note (iv))	銀行及手頭現金(附註(iv))	**21,144**	25,789
Deposits with original maturity within three months (note (iv))	原到期日不超過三個月之存款(附註(iv))	**45,280**	56,153
		66,424	81,942
Restricted bank deposits (note (i))	有限制銀行存款(附註(i))	**2,724**	2,720
Time deposits (note (ii))	定期存款(附註(ii))	**60,948**	129,323
		130,096	213,985
Non-current assets	**非流動資產**		
Time deposits with original maturity over one year (note (iii))	原到期日超過一年之定期存款(附註(iii))	**104,894**	19,700
		234,990	233,685

Note:

(i) The Group's restricted bank deposits mainly represent bank deposits restricted by court orders granted for litigation claims.

(ii) The balance represents 大額存款單 purchase from creditworthy licensed banks in Chinese Mainland bearing interest of a fixed rate ranging from 2.15% to 3.00% per annum (31 December 2025: 2.15% to 3.15% per annum) with an original maturity period of 36 months. The 大額存款單 are transferrable at any time and highly liquid.

附註：

(i) 本集團有限制銀行存款主要為根據就訴訟申索獲授之法院命令而受到限制的銀行存款。

(ii) 該結餘指於中國內地信譽良好之持牌銀行購買之大額存款單，按固定年利率介乎2.15%至3.00%(2025年12月31日：年利率介乎2.15%至3.15%)計息，原定到期期限為36個月。大額存款單可隨時轉讓，流動性強。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

18. RESTRICTED BANK DEPOSITS, TIME DEPOSITS AND CASH AND CASH EQUIVALENTS *(Continued)*

Note: *(Continued)*

(iii) As at 30 June 2026, the balances represented interest-bearing deposits placed with a related licensed financial institution in Chinese Mainland with original terms of two years.

As at 31 December 2025, the balances represented interest-bearing deposits placed with a licensed bank in Chinese Mainland with original terms of three years.

(iv) Cash at bank and deposits with original maturity within three months are interest-bearing ranging from 0.01% to 3.95% (31 December 2025: 0.01% to 3.90%) per annum.

The carrying amounts of restricted bank deposits, time deposits and cash and cash equivalents are denominated in RMB, United States Dollars and HK$.

簡明綜合財務報表附註*（續）*

18. 有限制銀行存款、定期存款以及現金及現金等值物*（續）*

附註：*（續）*

(iii) 於2026年6月30日，該等結餘為存放於中國內地持牌關連金融機構的計息存款，其原到期期限為兩年。

於2025年12月31日，該等結餘為存放於中國內地持牌銀行的計息存款，其原到期期限為三年。

(iv) 銀行現金及原到期日不超過三個月之存款年利率介乎0.01%至3.95%（2025年12月31日：0.01%至3.90%）。

有限制銀行存款、定期存款以及現金及現金等值物的賬面值以人民幣，美元及港元列值。

19. ACCRUALS AND OTHER PAYABLES

19. 應計費用及其他應付款項

		(Unaudited) （未經審核） As at 30 June 2026 於2026年 6月30日 HK$'000 千港元	(Audited) （經審核） As at 31 December 2025 於2025年 12月31日 HK$'000 千港元
Advance from non-controlling interest (Note)	來自非控股權益之預付款（附註）	**23,095**	22,297
Accruals	應計費用	**9,043**	14,286
Deposits	按金	**6,175**	6,013
Others	其他	**17,157**	16,299
		55,470	58,895
Less: Non-current portion	減：非流動部分	**(289)**	(289)
Current portion	流動部分	**55,181**	58,606

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

19. ACCRUALS AND OTHER PAYABLES *(Continued)*

Note:

On 17 December 2018, Institute of Digital Media Technology (Shenzhen) Limited* (環球數碼媒體科技研究(深圳)有限公司) ("IDMT Shenzhen") and Foshan Global Digital Media Technology Co., Ltd.* (佛山環球數碼媒體科技有限公司) ("Foshan GDM"), both indirect wholly-owned subsidiaries of the Company, entered into a cooperation agreement (the "Cooperation Agreement") with Foshan Xincai Property Development Co., Ltd.* (佛山信財置業開發有限公司) ("Foshan Xincai") and Brilliant Link International Limited ("Brilliant Link"), both independent third parties.

Pursuant to the Cooperation Agreement, Foshan Xincai agreed to contribute a property located in Foshan to Foshan GDM as capital contribution in exchange for 10% equity interests in Foshan GDM while Brilliant Link agreed to contribute cash in the amount of RMB20,000,000 (equivalent to approximately HK$23,095,000) to Foshan GDM in exchange for 5% equity interests in Foshan GDM. The full amount of the advance payment formed part of the cash consideration payable by Brilliant Link under the Cooperation Agreement.

During the year ended 31 December 2020, the legal title of the property in Foshan has been transferred to Foshan GDM at its fair value of RMB19,000,000 (equivalent to approximately HK$23,000,000) as at date of the transfer of legal title of the property in Foshan. The corresponding amount forms a part of the consideration by Foshan Xincai for the acquisition of 10% equity interest in Foshan GDM which the transaction was completed on 11 January 2021.

As at the date of this report, the transactions with Brilliant Link are yet to be completed as the transfers of the 5% equity interest in Foshan GDM to Brilliant Link has not been completed.

** English entity name is for identification purpose only*

簡明綜合財務報表附註*（續）*

19. 應計費用及其他應付款項*（續）*

附註：

於2018年12月17日，環球數碼媒體科技研究（深圳）有限公司（「IDMT深圳」）及佛山環球數碼媒體科技有限公司（「佛山環球數碼媒體」）（兩者均為本公司的間接全資附屬公司）與佛山信財置業開發有限公司（「佛山信財」）及信業國際有限公司（「信業」）（兩者均為獨立第三方）訂立合作協議（「合作協議」）。

根據合作協議，佛山信財同意向佛山環球數碼媒體出資位於佛山的物業，以換取佛山環球數碼媒體10%股權，而信業同意向佛山環球數碼媒體出資現金人民幣20,000,000元（相當於約23,095,000港元），以換取佛山環球數碼媒體5%股權。預付款的全額構成信業根據合作協議應付的現金代價的一部分。

截至2020年12月31日止年度，佛山物業的合法所有權已轉移至佛山環球數碼媒體，於該物業的合法所有權之轉移日期，佛山物業之公允值為人民幣19,000,000元（相當於約23,000,000港元）。相關金額構成佛山信財收購佛山環球數碼媒體10%股權的部分代價，而有關交易已於2021年1月11日完成。

於本報告日期，由於佛山環球數碼媒體仍未完成向信業轉移其5%股權，故與信業的交易尚未完成。

**英文實體名稱僅作識別之用*

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

19. ACCRUALS AND OTHER PAYABLES *(Continued)*

19. 應計費用及其他應付款項*(續)*

Note: *(Continued)*

附註：*(續)*

The carrying amounts of the Group's other payables are denominated in the following currencies:

本集團之其他應付款項以下列貨幣列值：

		(Unaudited) （未經審核） As at 30 June 2026 於2026年 6月30日 HK$'000 千港元	(Audited) （經審核） As at 31 December 2025 於2025年 12月31日 HK$'000 千港元
HK$	港元	**2,396**	3,540
RMB	人民幣	**53,074**	55,355
		55,470	58,895

20. SHARE CAPITAL

20. 股本

		No. of shares 股份數目	**Nominal value 面值** HK$'000 千港元
Authorised: Ordinary shares of HK$0.01 each As at 1 January 2025, 30 June 2025, 31 December 2025, 1 January 2026 and 30 June 2026	法定： 每股0.01港元之普通股 於2025年1月1日、2025年6月30日、2025年12月31日、2026年1月1日及2026年6月30日	2,400,000,000	24,000
Issued and fully paid: Ordinary shares of HK$0.01 each As at 1 January 2025, 30 June 2025, 31 December 2025, 1 January 2026 and 30 June 2026	已發行及繳足： 每股0.01港元之普通股 於2025年1月1日、2025年6月30日、2025年12月31日、2026年1月1日及2026年6月30日	1,503,309,540	15,033

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

簡明綜合財務報表附註*(續)*

21. RELATED PARTY TRANSACTIONS

The Company's substantial shareholder with significant influence is Shougang Holding (Hong Kong) Limited ("Shougang HK"), which is a wholly-owned subsidiary of Shougang Group Co., Ltd. ("Shougang Group"), a state-owned enterprise under the direct supervision of the Beijing State-owned Assets Supervision and Administrative Commission.

Except as disclosed elsewhere in the condensed consolidated financial statements, the Group's has the following related party transactions:

21. 關聯人士交易

本公司擁有重要影響力的主要股東為首鋼控股（香港）有限公司（「香港首控」），其為首鋼集團有限公司（「首鋼集團」，一間由北京國有資產監督管理委員會直接監管的國有企業）的全資附屬公司。

除簡明綜合財務報表其他部分所披露者外，本集團與關聯人士進行以下交易：

(a) Related party transactions　(a) 關聯人士交易

		(Unaudited) （未經審核） Six months ended 30 June 截至6月30日止六個月 2026 HK$'000 千港元	2025 HK$'000 千港元
Rental expense to a subsidiary of Shougang HK	支付香港首控一間附屬公司的租金開支	**160**	294
Management fee from Shougang HK	收取香港首控的管理費	**40**	240
Disposal of fixed assets to Shougang HK	向香港首控出售固定資產	**–**	201
Interest income from a wholly-owned subsidiary of Shougang Group (Note 18(iii))	來自首鋼集團一間全資附屬公司的利息收入（附註18(iii)）	**962**	66
CG production income received from Shougang Group	從首鋼集團收取之電腦圖像製作收入	**11**	14
CG production income received from Shougang HK	從香港首控收取之電腦圖像製作收入	**53**	–

(b) Key management compensation　(b) 主要管理人員薪酬

		(Unaudited) （未經審核） Six months ended 30 June 截至6月30日止六個月 2026 HK$'000 千港元	2025 HK$'000 千港元
Salaries and other short-term employee benefits	薪金及其他短期僱員福利	**1,290**	974
Post-employment benefit	退休福利	**9**	8
		1,299	982

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

22. CONTINGENT LIABILITY

Pursuant to the Company's announcement dated 31 March 2026, the Company disclosed that during the year ended 31 December 2025, the Company held 68% of shares in Guangdong GDC. Guangdong GDC became insolvent and the application for bankruptcy liquidation has been admitted by the Guangzhou Intermediate People's Court during 2025. As a result, the Company ceased to have control over Guangdong GDC since around June 2025.

IDMT Shenzhen (the "Defendant"), an indirectly wholly-owned subsidiary of the Company, received a civil summons from Guangzhou Intermediate People's Court on 30 March 2026 (the "Summons") regarding the litigation claim filed by 珠江電影製片有限公司 (the "Plaintiff"). According to the Summons, Guangdong GDC owned a debt to the Plaintiff in the sum of approximately RMB129.8 million at the date of its liquidation as a result of certain contract disputes between Guangdong GDC and the Plaintiff. The claim was made against the Defendant (being the former shareholder of Guangdong GDC), a non-executive director and the Deputy Chairman of the Company (being a former senior management of Guangdong GDC) and certain former senior management of Guangdong GDC, who shall be liable for the debts payable by Guangdong GDC to the Plaintiff in the sum of approximately RMB129.8 million, and that GDC China Limited, an indirectly wholly-owned subsidiary of the Company and immediate shareholder of the Defendant, shall also bear joint and several liability.

In April 2026, pursuant to the Guangzhou Intermediate People's Court order issued in connection with the litigation claim. As at 30 June 2026, three bank accounts of the Defendant totaling approximately HK$2,711,000 were restricted from use. Accordingly, the related bank balances were classified as restricted bank deposits as at the reporting date.

As at the date of this report, no judgement has been handed down by the Guangzhou Intermediate People's Court. The Company is seeking advice from its legal counsel and will continue to monitor the progress of the civil action and assess its potential impact on the Group's condensed consolidated financial statements as appropriate.

簡明綜合財務報表附註*(續)*

22. 或然負債

根據本公司日期為2026年3月31日的公告，本公司披露截至2025年12月31日止年度，本公司持有廣東環球數碼68%之股權。廣東環球數碼已無力償債，其破產清算申請已於2025年獲廣州市中級人民法院受理。因此，本公司自2025年6月起已不再擁有廣東環球數碼之控制權。

於2026年3月30日，本公司之間接全資附屬公司IDMT深圳(「被告」)接獲來自廣州市中級人民法院發出之民事傳票(「傳票」)，內容涉及珠江電影製片有限公司(「原告」)提起的訴訟申索。根據傳票，由於廣東環球數碼與原告之間存在若干合同爭議，廣東環球數碼於清算當日尚欠原告債務約人民幣1.298億元。其要求被告(為廣東環球數碼之前任股東)、本公司非執行董事兼副主席(為廣東環球數碼之前任高級管理人員)以及若干廣東環球數碼之前任高級管理人員須就廣東環球數碼應付原告之債務承擔約人民幣1.298億元之清償責任，以及本公司之間接全資附屬公司環球數碼中國有限公司(亦為被告之直接股東)亦須承擔連帶責任。

於2026年4月，根據廣州市中級人民法院就該訴訟申索發出之命令。於2026年6月30日，被告三個合共約2,711,000港元之銀行賬户已被限制使用。因此，相關銀行結餘於報告日期分類為有限制銀行存款。

於本報告日期，廣州市中級人民法院尚未作出判決。本公司正向其法律顧問尋求意見，並將繼續監察民事訴訟進展及評估其對本集團簡明綜合財務報表之潛在影響(倘適用)。

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL REVIEW

For the six months ended 30 June 2026 (the "Period"), revenue from continuing operations amounted to HK$28,354,000, representing a decrease of HK$1,665,000 as compared with HK$30,019,000 in the corresponding period of last year. The decrease in revenue was mainly attributable to a combination of the following factors: rental and management fee income for the Period of HK$18,692,000, an increase of HK$268,000 as compared with HK$18,424,000 in the corresponding period of last year; revenue from the Interactive Entertainment and Extended Reality division for the Period of HK$9,662,000, a decrease of HK$1,933,000 as compared to HK$11,595,000 in the corresponding period of last year. There were no animated film (six months ended 30 June 2025: one animated film) releases during the Period, resulting in a year-over-year decrease in related revenue of HK$3,256,000.

Cost of sales from continuing operations for the Period amounted to HK$15,394,000, representing a decrease of HK$8,963,000 as compared with HK$24,357,000 in the corresponding period of last year, which was mainly attributable to an adjustment to the provision for costs related to the Chengdu project.

Other income from continuing operations for the Period amounted to HK$3,712,000 (six months ended 30 June 2025: HK$6,777,000), which was mainly attributable to government grants of HK$952,000 and interest income of HK$2,653,000.

Distribution and selling expenses from continuing operations for the Period amounted to HK$242,000, representing a decrease of HK$2,769,000 as compared with HK$3,011,000 in the corresponding period of last year, which was mainly attributable to a significant decrease in marketing and sales expenses resulting from the absence of animated film releases during the Period.

Administrative expenses from continuing operations for the Period amounted to HK$11,624,000, representing a decrease of HK$1,336,000 as compared with HK$12,960,000 in the corresponding period of last year, which was mainly attributable to the decrease in staff costs.

Other net losses from continuing operations for the Period amounted to HK$2,072,000 (six months ended 30 June 2025: HK$1,633,000), which was mainly attributable to the decrease in fair value of investment property.

管理層論述與分析

財務回顧

截至2026年6月30日止六個月(「本期間」)來自持續經營業務之收益為28,354,000港元，與去年同期30,019,000港元比較，減少了1,665,000港元。收益減少主要由以下綜合因素造成：本期間租金及管理費收入18,692,000港元，與去年同期18,424,000港元比較，增加了268,000港元；本期間來自互動娛樂及延展實景業務分部的收益9,662,000港元，與去年同期11,595,000港元比較，減少了1,933,000港元，本期間沒有動畫電影(截至2025年6月30日止六個月：一部動畫電影)發行，相關收入同比減少了3,256,000港元。

本期間來自持續經營業務之銷售成本為15,394,000港元，較去年同期24,357,000港元減少了8,963,000港元，主要是由於成都項目成本撥備調整所致。

本期間來自持續經營業務之其他收入為3,712,000港元(截至2025年6月30日止六個月：6,777,000港元)，主要來自政府獎勵952,000港元及利息收入2,653,000港元。

本期間來自持續經營業務之分銷及銷售開支242,000港元，比去年同期3,011,000港元減少了2,769,000港元，主要是由於本期間沒有動畫電影發行而令市場銷售支出大幅減少。

本期間來自持續經營業務之行政開支11,624,000港元，與去年同期12,960,000港元比較，減少了1,336,000港元，主要是由於員工成本減少。

本期間來自持續經營業務之其他虧損淨額為2,072,000港元(截至2025年6月30日止六個月：1,633,000港元)，主要是來自投資物業公允值減少。

MANAGEMENT DISCUSSION AND ANALYSIS *(Continued)*

FINANCIAL REVIEW *(Continued)*

Finance cost from continuing operations for the Period amounted to HK$9,000 (six months ended 30 June 2025: HK$89,000). The Group does not have any borrowings and such finance costs were the interest component of lease liabilities.

The Group did not have any discontinued operations during the Period, while the profit from the discontinued operation for the six months ended 30 June 2025 amounted to HK$28,816,000, which was mainly attributable to a one-off net gain of HK$33,953,000 arising from the deconsolidation of 廣東環球數碼創意產業有限公司 ("Guangdong GDC").

In summary, the profit for the Period was HK$2,708,000, representing a decrease of HK$21,325,000 as compared with HK$24,033,000 in the corresponding period last year.

Liquidity and Financial Resources

As at 30 June 2026, the Group had cash and bank balances, restricted bank deposits and term deposits totalling HK$234,990,000 (31 December 2025: HK$233,685,000), which were denominated in Renminbi ("RMB"), United States dollars ("US$") and Hong Kong dollars ("HK$").

As at 30 June 2026, the Group had no borrowings or overdrafts. The Group's current ratio was 2.10 (31 December 2025: 3.07), which was calculated based on current assets of HK$138,912,000 and current liabilities of HK$66,190,000.

The Group adheres to the principle of prudent financial management and investment and strives to maintain healthy financial position.

Capital Structure

As at 30 June 2026, equity attributable to owners of the Company amounted to HK$394,812,000 (31 December 2025: HK$380,217,000). The increase was due to exchange differences of HK$11,887,000 on translation of financial statements from functional currency to presentation currency for the Period and the profit attributable to owners of the Company of HK$2,708,000 for the Period.

Material Acquisitions, Disposals and Significant Investment

The Group did not have any material acquisitions, disposals and significant investment during the six months ended 30 June 2026.

管理層論述與分析*(續)*

財務回顧*(續)*

本期間來自持續經營業務之融資成本為9,000港元(截至2025年6月30日止六個月:89,000港元)。本集團並沒有任何借貸,融資成本是租賃負債之利息部分。

本集團於本期間並沒有任何已終止經營業務,而截至2025年6月30日止六個月來自已終止經營業務之溢利為28,816,000港元,主要是由於廣東環球數碼創意產業有限公司(「廣東環球數碼」)終止綜合入賬而產生的一次性淨收益33,953,000港元所致。

綜上,本期間之期內溢利為2,708,000港元,與去年同期24,033,000港元相比,溢利減少了21,325,000港元。

流動資金及財政資源

於2026年6月30日,本集團擁有現金及銀行結餘、有限制銀行存款及定期存款合共234,990,000港元(2025年12月31日:233,685,000港元),以人民幣、美元及港元列值。

於2026年6月30日,本集團並沒有任何借貸或透支。本集團之流動比率為2.10(2025年12月31日:3.07),乃根據流動資產138,912,000港元及流動負債66,190,000港元計算。

本集團貫徹審慎理財及投資之原則,致力維持財務穩健。

資本結構

於2026年6月30日,本公司持有人應佔權益394,812,000港元(2025年12月31日:380,217,000港元)。該增加是由於本期間財務報表由功能貨幣換算為呈報貨幣所產生之匯兌調整11,887,000港元及本公司持有人應佔之期內溢利2,708,000港元所致。

重大收購、出售及重要投資

截至2026年6月30日止六個月,本集團並無任何重大收購、出售及重要投資事項。

MANAGEMENT DISCUSSION AND ANALYSIS *(Continued)*

Charge on Assets

As at 30 June 2026, there were no charges on any of the Group's assets for loans and bank facilities.

Foreign Exchange Exposure

As at 30 June 2026, the Group had no significant exposure under foreign exchange. Currently, the Group earns revenue mainly in RMB, and incurs costs mainly in RMB and HK$. The Directors believe that the Group's operational cash flow and liquidity do not have significant foreign exchange exposure, therefore, the Group has not implemented any foreign currency hedging policy at present. However, if necessary, the Group will use reasonable measures to hedge against foreign currency exposure.

Contingent Liabilities

Save for the disclosure in Note 22 to the condensed consolidated financial statements, the Group had no significant contingent liabilities as at 30 June 2026.

Employees

As at 30 June 2026, the Group employed 94 (31 December 2025: 96) full-time employees (other than employees of the Group's associates).

The Group remunerates its employees mainly with reference to the prevailing market practice, individual performance and work experience. Other benefits, including medical coverage, labour insurance, mandatory provident fund, five social insurances and one housing fund in the Chinese Mainland and discretionary bonus, are also available to the employees of the Group. During the Period, neither the Company nor its subsidiaries had paid or committed to pay any amount as an inducement to join or upon joining the Company and/or its subsidiaries to any individuals.

管理層論述與分析*(續)*

資產抵押

於2026年6月30日，本集團並沒有就貸款及銀行融資抵押本集團任何資產。

外匯風險

於2026年6月30日，本集團並無重大外匯風險。目前，本集團主要以人民幣賺取收益，及主要以人民幣及港元支付成本。董事相信，本集團的營運現金流及流動資金並無承受重大外匯風險，所以現時並無實施任何外匯對沖政策。然而，本集團於必要時會採用合理措施對沖外匯風險。

或然負債

除簡明綜合財務報表附註22所述外，於2026年6月30日，本集團並無任何重大或然負債。

僱員

於2026年6月30日，本集團僱用94名(2025年12月31日：96名)全職僱員(不包括本集團聯營公司之僱員)。

本集團主要參照市場慣例、個人表現及工作經驗釐定僱員之薪酬。本集團向僱員提供之其他福利包括醫療保險、勞工保險、強制性公積金、中國內地五險一金及酌情花紅。於期內，本公司及其附屬公司並無支付或承諾支付任何款項予任何人士，作為加入本公司及／或其附屬公司或於加入後之獎勵。

MANAGEMENT DISCUSSION AND ANALYSIS *(Continued)*

BUSINESS REVIEW AND OUTLOOK

In the first half of 2026, despite a complex external environment, the Group steadfastly pursued its dual-core strategy of innovation-driven development, quality enhancement, and efficiency optimization. The Company continues to fortify its competitive foundation through innovation, while simultaneously unlocking growth momentum via synergistic collaboration.

Interactive Entertainment and Extended Reality

The revenue from the Interactive Entertainment and Extended Reality Division of the Group was mainly attributable to: (1) the income from production services of animated films, television series, interactive entertainment and digital virtual characters; (2) box office receipts of original animated films and distribution revenues of television series; (3) licensing income of original animated films and television series; and (4) licensing income derived from the animation intellectual property ("IP").

The Interactive Entertainment and Extended Reality Division focuses on three core tracks: cultural tourism integration, industrial digitalization, and Virtual Reality ("VR") immersive content, with all operations progressing steadily and yielding significant results.

- **Deepening Cultural Tourism Integration to Build Distinctive Benchmark Projects**

  In the service area of cultural tourism sector, the Interactive Entertainment and Extended Reality Division successfully implemented the "Finless Porpoise" IP project at the Jiangsu Highway Xinqiao Service Area, establishing a comprehensive urban IP productization system. Additionally, the Group has actively deployed regional cultural tourism projects, empowering urban cultural tourism upgrading through digital content to facilitate the digital transformation of local cultural tourism industries.

管理層論述與分析*（續）*

業務回顧及展望

2026年上半年，面對複雜的外部環境，本集團繼續秉持創新驅動與提質增效雙核戰略，以創新務實競爭根基，以協同啟動增長動能。

互動娛樂及延展實景

本集團互動娛樂及延展實景業務分部的收益主要來自：(1)動畫電影、電視片、互動娛樂及數字虛擬人的承制業務收入；(2)原創動畫電影的票房收入和原創電視片的發行收入；(3)原創動畫電影和電視片的版權收入；及(4)動畫知識產權(「IP」)衍生品的授權收入。

互動娛樂及延展實景業務分部聚焦文旅融合、工業數字化及虛擬沉浸式內容三大核心賽道，各項業務穩步推進、成效顯著。

- **深耕文旅融合，打造特色標杆項目**

  互動娛樂及延展實景業務分部在服務區文旅領域，成功落地江蘇高速新橋服務區江豚IP項目，完整搭建城市IP產品化體系；此外，本集團積極佈局區域文旅項目，以數字內容賦能城市文旅升級，助力地方文旅產業數字化轉型。

MANAGEMENT DISCUSSION AND ANALYSIS *(Continued)*

BUSINESS REVIEW AND OUTLOOK *(Continued)*

Interactive Entertainment and Extended Reality *(Continued)*

- **Activating Industrial Digitalization to Empower the Upgrading of the Real Economy**
  Focusing on high-risk industrial scenarios, the Company has intellectualized industrial safety training by developing a VR intelligent training system. Through immersive simulation scenarios, this system drives the transformation of industrial safety management from traditional "human-based defense" to precise "technology-based defense". This assists high-risk production scenarios in achieving elevated safety standards, providing scalable and replicable solutions for the digital and safety transformation of industrial enterprises.

- **Optimizing VR Large-Space Immersive Experience Models**
  The Interactive Entertainment and Extended Reality Division continues to refine its VR large-space immersive experience models to create interactive experience products characterized by "walk-through navigation, narrative-driven plots, and high immersion." These products precisely target family demographic. Leveraging high-quality content, the Group achieves sustainable commercial monetization, solidifying its leading position within the immersive digital content industry.

Property Assets Management

The revenue from the property assets management business of the Group was primarily derived from rental income and management fee income.

In the first half of the year, the property leasing market continued to face downward pressure, driven by multiple factors including an increase in macro-level market inventory and the relocation of leading enterprises away from Nanshan District. Having operated the Shenzhen GDC Building for many years, the Group effectively navigated these challenges by deepening engagement with existing clients and enhancing full-process property synergy. Consequently, the Group achieved core operational indicators that outperformed the market average, maintaining a stable business foundation and demonstrating strong overall operational resilience.

管理層論述與分析*(續)*

業務回顧及展望*(續)*

互動娛樂及延展實景*(續)*

- **啟動工業數字化，賦能實體經濟升級**

  聚焦高危工業場景客戶群，本公司打造工業安全培訓智慧化，搭建虛擬智慧培訓系統，通過沉浸式模擬場景模擬，推動工業安全管理從傳統「人防」向精準「技防」轉型，為客戶助力製作高危生產場景實現高度安全，為工業企業數字化、安全化轉型提供可複製、可推廣的解決方案。

- **持續優化虛擬大空間沉浸式體驗模式**
  互動娛樂及延展實景業務分部打造「行走式、劇情化、強沉浸」的互動體驗產品，精準覆蓋親子家庭客群，依託優質內容實現商業化持續變現，穩固本集團在沉浸式數字內容領域的行業地位。

物業資產管理

本集團物業資產管理業務的收益主要來自於租金收入及管理費收入。

受宏觀存量增加及頭部企業遷出南山區等多重因素影響，上半年物業出租市場繼續承壓。本集團運營深圳環球數碼大廈多年，通過深耕存量客戶以及深化物業全流程協同，本集團實現核心運營指標跑贏市場，基本盤穩固，凸顯整體運營韌性。

MANAGEMENT DISCUSSION AND ANALYSIS *(Continued)*

BUSINESS REVIEW AND OUTLOOK *(Continued)*

Government Grant

The Group declared 13 government incentive projects and successfully secured the Shenzhen Nanshan District Original Cultural Masterpiece Incentives for original animated film "Ocean-themed series 10 and 11", as well as the Rewards for Growth and Expansion of Service Sector Enterprises. Additionally, the Group was officially recognized as a Shenzhen Technology-based Small and Medium-sized Enterprise. 9 computer software copyright certificates have been obtained, with an additional 3 applications currently in progress.

Leveraging government channels to full advantage for brand promotion and marketing, the Group joined the delegation organized by the Publicity Department of the Shenzhen Municipal Committee of the CPC to participate in the Hong Kong International Film & TV Market (FILMART). The original animated VR films were showcased at the Shenzhen Bay Sports Center, the China (Shenzhen) International Cultural Industries Fair (ICIF), and the Chongqing Animation Film Week. Furthermore, the Group VR masterpieces were featured at the 2026 China Science Fiction Convention (CSFC), and original animated film "Ocean-themed series 11" was shortlisted for the prestigious "Golden Monkey Awards" competition at the 22nd China International Cartoon and Animation Festival (CICAF).

Research and Development

During the first half of 2026, our technical research and development focused on the accumulation of core technologies and the practical implementation of AI capabilities. Concurrently, we fortified our rendering technologies to provide solid technical support for project production and efficiency enhancement.

The Group have continuously deepened our expertise in film and television production and virtual interaction technologies, resulting in the successful implementation of multiple achievements. Through the development of procedural modeling systems, AI-driven special effects systems, and MCP modeling systems, we have achieved automated content production. The development of the Unreal Engine material system has strengthened content reusability within the engine. Furthermore, we have implemented AI painting, virtual human interaction, and VR panoramic video, covering both content production and immersive interactive scenarios. Regarding rendering technology, the Group completed the verification of Graphic Processing Unit rendering plug-ins, which significantly enhanced efficiency and guaranteed the network rendering delivery of multiple projects.

管理層論述與分析*（續）*

業務回顧及展望*（續）*

政府獎勵

本集團已向申報政府獎勵13個項目，原創動畫電影《海洋系列10及11》獲深圳市南山區文化精品原創獎勵，以及服務性業企業做大做強獎勵，並獲深圳市科技型中小企業認定。此外，本集團已獲得9項版權證書及另有3項申請中。

本集團充分借助政府管道進行品牌宣傳推廣，期內，本集團隨深圳市委宣傳部參展香港國際影視展，原創動畫虛擬電影分別亮相於深圳灣體育中心、深圳文博會及重慶動畫電影周。此外，環球數碼虛擬作品亮相於2026中國科幻大會及原創動畫電影《海洋系列11》入圍第22屆中國國際動漫節「金猴獎」大賽。

技術研發

於2026年上半年，業務分部在技術研發聚焦核心技術沉澱與人工智能能力落地，同步夯實渲染技術，為項目生產與效率提升提供技術保障。

本集團不斷深耕影視製作與虛擬交互技術，多項成果落地。通過建模程式化系統、人工智能特效系統及模型上下文協定（「MCP」）建模系統的研發，實現了內容自動化製作；虛擬引擎材質系統開發強化了引擎內內容複用能力，並落實人工智能繪畫、虛擬人互動、虛擬全景視頻，覆蓋內容生產與沉浸式交互場景。本集團渲染技術完成圖形處理器渲染外掛程式驗證，效率提升顯著，保障多項目網渲交付。

MANAGEMENT DISCUSSION AND ANALYSIS *(Continued)*

BUSINESS REVIEW AND OUTLOOK *(Continued)*

Research and Development (R&D) *(Continued)*

The construction of our AI capabilities has progressed steadily. The Group completed the setup of our local AI infrastructure and deployed several tailored large language models, achieving stable operations for intranet AI inference services and token services, thereby building a self-controlled computing power infrastructure. Meanwhile, the Group promoted enterprise AI robots and AI Agent tools to support a variety of office scenarios.

OUTLOOK

Guided by the Group's strategic objectives, the Group will center its efforts on innovation-driven development, quality enhancement, and efficiency optimization. By focusing on key sectors and strengthening resource integration and synergistic alignment, the Company aims to enhance its core competitiveness. Furthermore, the Company will continue to advance the high-quality execution of key projects, including digital cultural tourism, VR intelligent industrial training, and VR immersive content. It will also deepen strategic partnerships with Tencent and Huawei, fully maximizing the commercial value of these projects through resource integration and business model innovation. Concurrently, the Company will accelerate technological iteration and upgrading, utilizing AIGC to boost digital content production efficiency and elevate immersive experiences, thereby constructing a technology-driven foundation for innovation.

By fortifying its competitive foundation through innovation and activating growth momentum through synergy, the Group remains dedicated to optimizing its talent pool and technological capabilities, improving operational proficiency, and actively expanding its market presence to generate sustainable value for shareholders of the Company.

管理層論述與分析*（續）*

業務回顧及展望*（續）*

技術研發*（續）*

人工智能能力建設穩步推進，本集團完成本地人工智能基礎設施搭建，部署多款適配大模型，實現內網人工智能推理服務、詞元服務穩定運行，構建了自主可控的算力基礎設施。同時，本集團推廣企業人工智能機械人及人工智能代理人工具，支援多種辦公場景。

展望

以集團戰略目標為導向，圍繞創新驅動，提質增效，聚焦重點領域，強化資源整合與協同聯動，提升核心競爭力。繼續推進數字文旅、工業智慧培訓和虛擬沉浸式內容等重點項目高品質落地，深化與騰訊、華為的戰略合作，通過資源整合與模式創新，全面提升項目商業價值。加速技術反覆運算升級，運用AIGC提升數字內容製作效率與沉浸體驗，構建技術驅動型創新底座。

本集團以創新夯實競爭根基，以協同啟動增長動能，繼續致力優化人才與技術，提升業務素質，同時積極拓展市場，為本公司股東創造價值。

MANAGEMENT DISCUSSION AND ANALYSIS *(Continued)*

LITIGATIONS

1. **Litigation with Pearl River Film Production***

   On 30 March 2026, Institute of Digital Media Technology (Shenzhen) Limited* (環球數碼媒體科技研究（深圳）有限公司) ("IDMT Shenzhen"), an indirectly wholly-owned subsidiary of the Company, received a civil summons from Guangzhou Intermediate People's Court (the "Summons"). According to the Summons, 廣東環球數碼創意產業有限公司, a former non-wholly owned subsidiary of the Group which was declared bankrupt by the Guangzhou Intermediate People's Court on 28 September 2025 ("Guangdong GDC*") owed a debt to 珠江電影製片有限公司 ("Pearl River Film Production*") in the sum of approximately RMB129.8 million at the date of its liquidation, as a result of certain contract disputes between Guangdong GDC and Pearl River Film Production. Pearl River Film Production claimed that IDMT Shenzhen (being a shareholder of Guangdong GDC) shall be liable for the debt payable by Guangdong GDC to Pearl River Film Production in the sum of approximately RMB129.8 million, and GDC China Limited, an indirectly wholly-owned subsidiary of the Company as well as the immediate shareholder of IDMT Shenzhen, shall also bear joint and several liability. IDMT Shenzhen received the civil ruling from the Guangzhou Intermediate People's Court in April 2026. The Guangzhou Intermediate People's Court granted an order to preserve certain bank accounts of IDMT Shenzhen based on the application by Pearl River Film Production. The aggregate deposits in such bank accounts amounted to HK$2,711,000 as at 30 June 2026.

   As at the date of this report, no judgement has been handed down. Should there be any significant updates, the Company will make timely disclosures on the respective websites of the Stock Exchange and the Company.

管理層論述與分析*（續）*

訴訟

1. **有關於與珠影製片之訴訟**

   於2026年3月30日，本公司之間接全資附屬公司環球數碼媒體科技研究（深圳）有限公司（「IDMT深圳」）接獲由廣州市中級人民法院發出之民事傳票（「傳票」）。根據傳票，一間於2025年9月28日被廣州市中級人民法院宣告破產的本公司前非全資附屬公司廣東環球數碼創意產業有限公司（「廣東環球數碼」）與珠江電影製片有限公司（「珠影製片」）之間存在若干合同爭議，廣東環球數碼於清算當日尚欠珠影製片債務約人民幣1.298億元。珠影製片要求IDMT深圳（為廣東環球數碼之股東）須就廣東環球數碼應付珠影製片之債務承擔約人民幣1.298億元之清償責任，以及本公司之間接全資附屬公司環球數碼中國有限公司（為IDMT深圳之直接股東）亦須承擔連帶責任。於2026年4月，IDMT深圳接獲廣州市中級人民法院之民事裁定書，廣州市中級人民法院按珠影製片的申請，頒令保全IDMT深圳的若干銀行賬戶。於2026年6月30日，該等銀行賬戶的存款總額為2,711,000港元。

   截至本報告日，該案件尚未作出判決。如有任何重大更新，本公司會及時在聯交所網站及本公司網站作出披露。

** For identification purpose only 僅供識別*

MANAGEMENT DISCUSSION AND ANALYSIS *(Continued)*

LITIGATIONS *(Continued)*

Update on Litigations *(Continued)*

2. Litigation with Wuhou Investment*

On 25 April 2025, IDMT Shenzhen filed a civil action against Chengdu Wuhou Cultural and Creative Industry Investment Co. Limited* (成都武侯文化創意產業投資有限公司) ("Wuhou Investment") to the Wuhou District People's Court of Chengdu. In the civil action, IDMT Shenzhen (i) requested the court to order the termination of the Operation and Management Agreement and the Supplementary Agreement with Wuhou Investment as Wuhou Investment was unable to complete the Project handover; and (ii) claimed for compensation on losses of RMB11,064,144.74 due to breach of the Operation and Management Agreement and the Supplementary Agreement by Wuhou Investment.

On 10 May 2026, the Wuhou District People's Court of Chengdu handed down a judgment as follows: (i) the Operation and Management Agreement and the Supplementary Agreement between IDMT Shenzhen and Wuhou Investment have been confirmed as terminated; and (ii) Wuhou Investment shall pay damages in the amount of RMB2.05 million to IDMT Shenzhen both parties filed appeals with the Chengdu Intermediate People's Court.

As at the date of this report, both parties are waiting for the notice on trial date from the court. Should there be any significant updates, the Company will make timely disclosures on the respective websites of the Stock Exchange and the Company.

管理層論述與分析*（續）*

訴訟

訴訟更新（續）

2. 有關與武侯投資之訴訟

IDMT深圳於2025年4月25日向成都市武侯區人民法院對成都武侯文化創意產業投資有限公司（「武侯投資」）提起民事訴訟。在該民事訴訟申索中，IDMT深圳(i)請求法院判令解除與武侯投資簽訂的運營管理合同及補充協議，因武侯投資未能完成項目移交；及(ii)要求武侯投資賠償因其違反運營管理合同及其補充協議，而造成的損失及違約金共計人民幣11,064,144.74元。

成都市武侯區人民法院於2026年5月10日作出了一審判決如下：(i)確認IDMT深圳與武侯投資簽訂的運營管理合同及補充協議解除；及(ii)武侯投資需向IDMT深圳賠償損失人民幣205萬元，雙方均向成都市中級人民法院提出上訴。

截至本報告日，雙方正在等待法院的開庭審理通知。如有任何重大更新，本公司會及時在聯交所網站及本公司網站作出披露。

** For identification purpose only 僅供識別*

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

中期股息

董事會不建議派付截至2026年6月30日止六個月之中期股息(截至2025年6月30日止六個月：無)。

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities (including treasury shares, if any) whether on the Stock Exchange or otherwise during the six months ended 30 June 2026.

購買、出售或贖回本公司之上市證券

截至2026年6月30日止六個月，本公司或其任何附屬公司概無在聯交所或任何其他證券交易所購買、出售或贖回本公司之任何上市證券(當中包括庫存股份，如有)。

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2026, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which had been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were deemed or taken to have under such provisions of the SFO) or which were required to be and are recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise required to be notified to the Company and the Stock Exchange pursuant to the required standard of dealings by Directors as referred to in Rules 5.46 to 5.67 of the GEM Listing Rules were as follows:

董事及最高行政人員於股份、相關股份及債權證之權益及淡倉

於2026年6月30日，董事及本公司最高行政人員或任何彼等各自之聯繫人士於本公司或其任何相聯法團(定義見《證券及期貨條例》第XV部)的股份、相關股份或債權證中，擁有須根據《證券及期貨條例》第XV部第7及8分部須知會本公司及聯交所的權益及淡倉(包括根據《證券及期貨條例》的該等條文彼等被視為或當作擁有的權益或淡倉)或必須及已記錄於本公司根據證券及期貨條例第352條所存置登記冊之權益及淡倉，或根據GEM上市規則第5.46至5.67條所述有關董事交易必守標準須知會本公司及聯交所之權益及淡倉如下：

Long positions in the shares and underlying shares of the Company

於本公司股份及相關股份之好倉

Name of Director 董事姓名	Capacity in which interests are held 持有權益之身份	Number of shares/underlying shares held in the Company 持有本公司股份／相關股份數目 Interests in shares 於股份之權益	 Interests under equity derivatives 於股本衍生工具之權益	 Total interests 總權益	Approximate percentage of total issued share capital of the Company 佔本公司已發行股本總數之概約百分比
Mr. Chen Zheng 陳　征先生	Beneficial owner 實益擁有人	185,988,200	–	185,988,200	12.37%
Mr. He Peng 何　鵬先生	Beneficial owner 實益擁有人	7,246,000	–	7,246,000	0.48%

Save as disclosed above, as at 30 June 2026, none of the Directors, chief executives of the Company or their respective associates had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise, notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules.

除上文所披露外，於2026年6月30日，概無董事、本公司最高行政人員或彼等各自之聯繫人士於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)之任何股份、相關股份或債權證中，擁有須登記入本公司根據《證券及期貨條例》第352條須存置之登記冊內，或根據GEM上市規則第5.46至5.67條而須知會本公司及聯交所之權益或淡倉。

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed in the section headed "Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures" above, at no time during the six months ended 30 June 2026 was the Company or any of its subsidiaries a party to any arrangement to enable the Directors or their respective spouse or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

董事購買股份或債權證之權利

除上文「董事及最高行政人員於股份、相關股份及債權證之權益及淡倉」一節所披露外，截至2026年6月30日止六個月任何時間內，本公司或其任何附屬公司概無參與訂立任何安排，使董事或彼等各自之配偶或未滿十八歲子女可藉購買本公司或任何其他法人團體之股份或債權證而獲得利益。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2026, to the best knowledge of the Directors, the following persons (other than the Directors or chief executive of the Company) had an interests or short positions in the shares or underlying shares which fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

主要股東於股份、相關股份及債權證之權益及淡倉

於2026年6月30日，就董事所深知，於股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及第3分部條文須向本公司披露或於本公司根據《證券及期貨條例》第336條須存置的登記冊記錄的權益或淡倉的人士（董事或本公司主要行政人員除外）如下：

Long positions in the shares of the Company

於本公司股份之好倉

Name of shareholder 股東名稱	Capacity in which interests are held 持有權益之身份	Number of shares held in the Company 所持本公司股份數目	Approximate percentage of total issued share capital of the Company 佔本公司已發行股本總數之概約百分比
Shougang Group Co., Ltd. ("Shougang Group") 首鋼集團有限公司（「首鋼集團」）	Interests of controlled corporations 受控法團之權益	619,168,023 (Note) （附註）	41.19%
Shougang Holding (Hong Kong) Limited ("Shougang Hong Kong") 首鋼控股（香港）有限公司（「香港首控」）	Interests of controlled corporations 受控法團之權益	619,168,023 (Note) （附註）	41.19%

Note: Shougang Hong Kong is a wholly-owned subsidiary of Shougang Group. Accordingly, Shougang Group is deemed to be interested in the share capital of the Company which Shougang Group is interested under the SFO.

附註：香港首控為首鋼集團之全資附屬公司。因此，根據《證券及期貨條例》，首鋼集團被視為持有香港首控所持有之本公司股本中相同權益。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES *(Continued)*

Save as disclosed above, as at 30 June 2026, the Directors were not aware of any other persons (other than the Directors or chief executive of the Company) who had an interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or which would be required, pursuant to Section 336 of the SFO, to be entered in the register referred to therein.

SHARE OPTION SCHEME

The Company currently does not have any share option scheme.

DIRECTORS' INTERESTS IN COMPETING BUSINESSES

During the six months ended 30 June 2026, none of the Directors had an interest in a business (other than those businesses where the Director was appointed as a director to represent the interests of the Company and/or any member of the Group) which is considered to compete or is likely to compete, either directly or indirectly, with businesses of the Group.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company has complied with the code provisions of the Corporate Governance Code as set out in Appendix C1 to the GEM Listing Rules (the "CG Code") throughout the six months ended 30 June 2026, except for the deviation from the following code provision:

During the period from 1 January 2026 to 30 June 2026 (the "Period"), Mr. Feng Xianhuai took up both the roles of the chairman of the board and the managing director of the Company which is a deviation of the code provision C.2.1 of the CG Code. Although the positions of chairman of the Board and managing director of the Company were not separate during the Period, power and authority have not been concentrated in one individual as all major decisions have been made in consultation with the Board and appropriate Board committees. In addition, there was one non-executive Director and four independent non-executive Directors on the Board offering their experience, expertise, independent advice and views from different perspectives. The Board is therefore of the view that there has been an adequate balance of power and safeguards in place throughout the Period. Thereafter, with effect from 1 July 2026, Mr. Feng Xianhuai has assumed the role of chairman of the Board, while Mr. Zhao Jinkui has taken up the position of managing director of the Company.

主要股東於股份、相關股份及債權證之權益及淡倉*（續）*

除上文所披露者外，於2026年6月30日，董事並不知悉任何其他人士（董事或本公司主要行政人員除外）於本公司股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及3分部須予披露，或根據《證券及期貨條例》第336條須記入該條所述登記冊內的權益或淡倉。

購股權計劃

本公司現時並無任何購股權計劃。

董事於競爭業務之權益

截至2026年6月30日止六個月，概無董事於被視為與本集團業務構成直接或間接競爭或可能構成競爭的業務（並不包括董事獲委任為有關公司之董事以代表本公司及／或本集團任何成員公司權益之業務）中持有權益。

遵守企業管治守則

於截至2026年6月30日止六個月，本公司一直遵守GEM上市規則附錄C1所載的企業管治守則（「企業管治守則」）之守則條文，惟偏離以下守則條文：

於2026年1月1日至2026年6月30日期間（「該期間」），馮先槐先生兼任董事會主席及本公司董事總經理之角色，此舉偏離企業管治守則之守則條文第C.2.1條。儘管期內董事會主席及董事總經理之職位並非分離，但所有重大決策均經諮詢董事會及相關董事委員會後作出，故權力與權限並未集中於任何單一董事。此外，董事會成員包括一名非執行董事及四名獨立非執行董事，彼等提供不同之經驗、專長、獨立意見及觀點，因此，董事會認為在期內已有足夠權力平衡及保障措施。其後，自2026年7月1日起，馮先槐先生擔任董事會主席，而趙金奎先生擔任本公司之董事總經理。

COMPLIANCE WITH CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by the Directors on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiries with the Directors, all Directors confirmed that they have complied with such code of conduct and the required standard of dealings regarding securities transactions by the Directors throughout the six months ended 30 June 2026.

遵守董事進行證券交易之行為守則

本公司已採納一套有關董事進行證券交易之行為守則，其條款之嚴謹程度不遜於GEM上市規則第5.48至5.67條所規定之交易必守標準。在向所有董事作出特定查詢後，所有董事確認截至2026年6月30日止六個月內已遵守規定之交易必守標準及董事進行證券交易之行為守則。

CHANGES IN DIRECTORS' INFORMATION

Pursuant to Rule 17.50A(1) of the GEM Listing Rules, the change in information of existing Directors subsequent to the date of the Company's annual report 2025 are as follows:

Mr. Chen Zheng, a non-executive director of the Company resigned as an executive director of Greater China Financial Holdings Limited on 9 July 2026.

董事資料之變更

根據GEM上市規則第17.50A(1)條，於本公司2025年年報刊發日期後，在任董事資料之變更如下：

本公司之非執行董事陳征先生於2026年7月9日辭任為大中華金融控股有限公司之執行董事。

AUDIT COMMITTEE

The Group's interim results for the six months ended 30 June 2026 were unaudited. However, the Company has engaged the Company's auditor, RSM Hong Kong (the "Auditor") to assist the Company's audit committee (the "Audit Committee") to review the 2026 interim results of the Group. The Audit Committee together with the Auditor and the management of the Company have reviewed the unaudited interim results of the Group for the six months ended 30 June 2026.

審核委員會

本集團截至2026年6月30日止六個月之中期業績未經審核。然而，本公司已委託本公司之核數師羅申美會計師事務所(「核數師」)協助本公司審核委員會(「審核委員會」)審閱本集團之2026年中期業績。審核委員會已與核數師及本公司管理層審閱本集團截至2026年6月30日止六個月之未經審核中期業績。

APPRECIATION

On behalf of the Board, I would like to extend our sincere gratitude to our shareholders, business partners and clients for their utmost support to the Group. I would also like to take this opportunity to extend my gratitude and appreciations to management members and all of the staff of the Group for their hard work and dedication throughout the Period.

致謝

本人謹代表董事會對各股東、業務夥伴及客戶繼續鼎力支持本集團致以衷心謝意；同時，本人藉此機會，對本集團之管理層及全體員工於本期間之努力及齊心協力深表感謝及讚賞。

By Order of the Board
Global Digital Creations Holdings Limited
Feng Xianhuai
Chairman

Hong Kong, 14 August 2026

承董事會命
環球數碼創意控股有限公司
馮先槐
主席

香港，2026年8月14日

G·D·C

環球數碼

Global Digital Creations Holdings Limited
環球數碼創意控股有限公司