

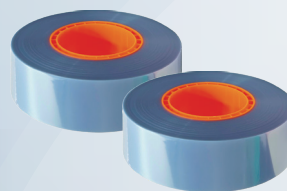
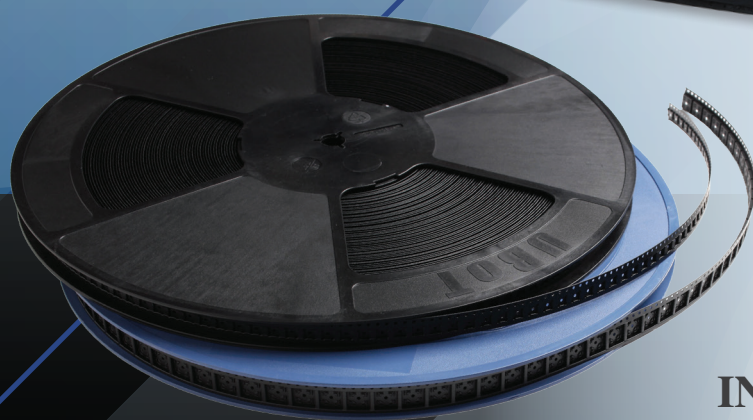
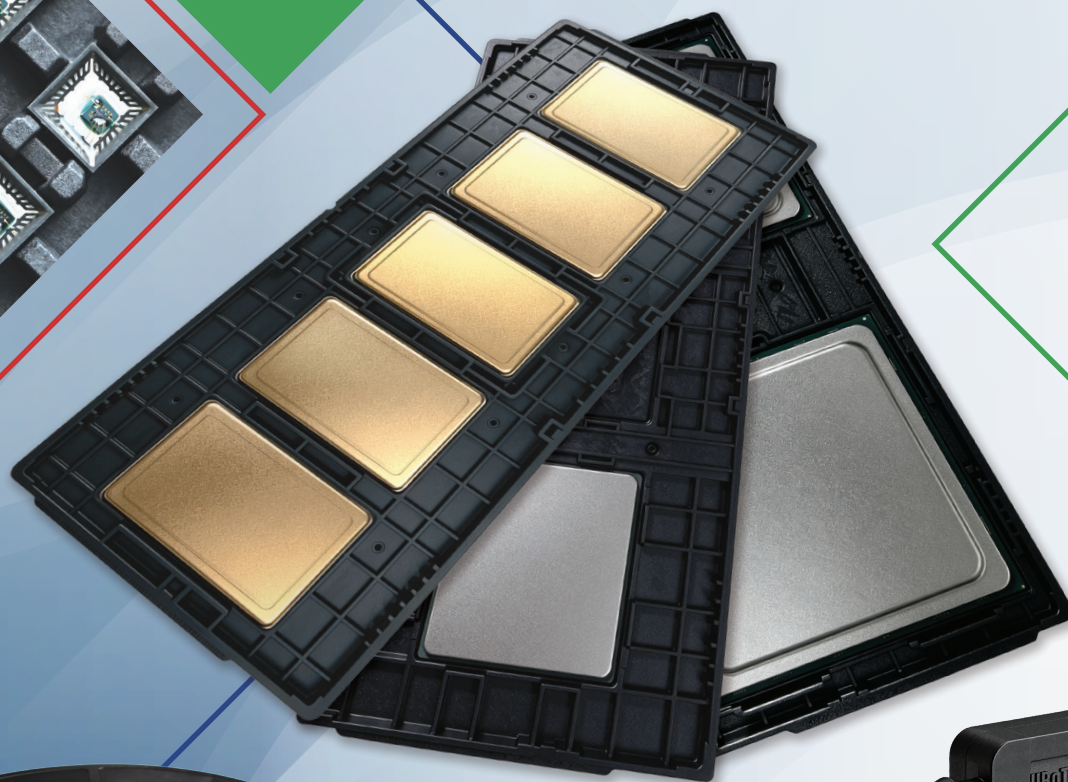
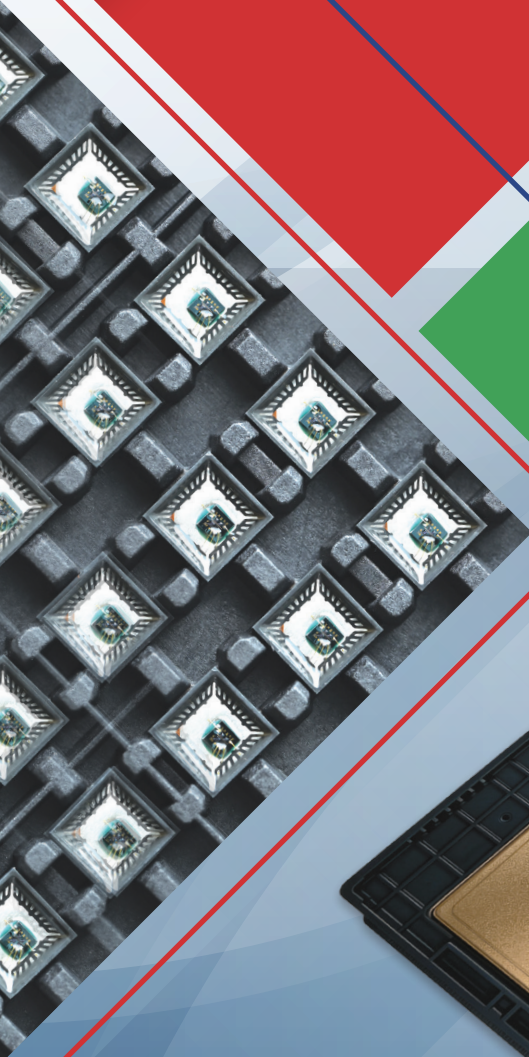


UBoT Holding Limited 優博控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock code 股份代號: 8529



INTERIM REPORT 2026
中期報告

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

Hong Kong Exchanges and Clearing Limited and the Stock Exchange take no responsibility for the contents of this report, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this report.

This report, for which the directors of UBoT Holding Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company and its subsidiaries (together, the “Group”). The directors of the Company (the “Directors”), having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司(「聯交所」)GEM的特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

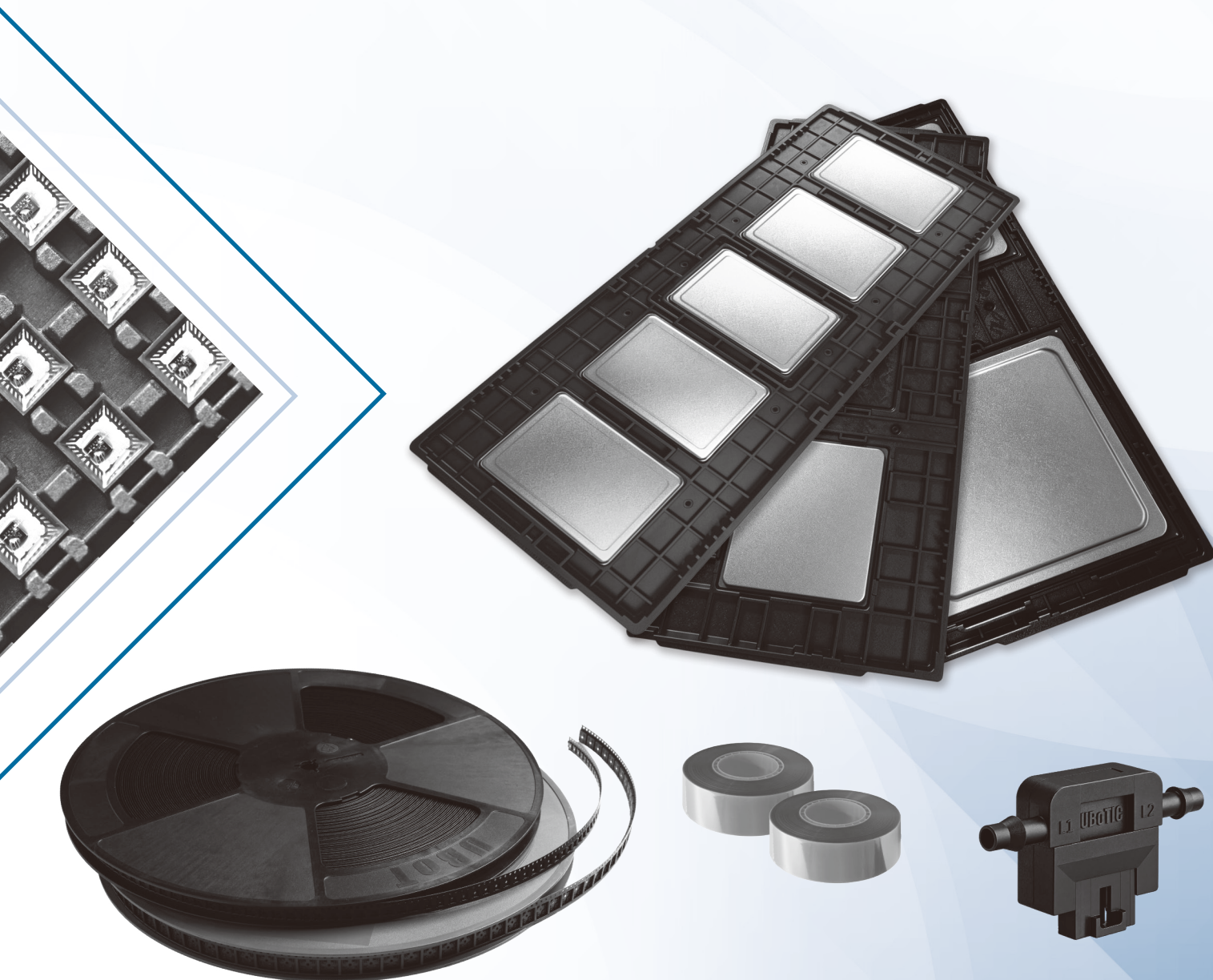
由於GEM上市公司普遍為中小型公司，在GEM買賣之證券可能會較於主板買賣之證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

香港交易及結算所有限公司及香港聯合交易所有限公司對本報告之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本報告全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

本報告的資料乃遵照聯交所GEM證券上市規則(「GEM上市規則」)而刊載，旨在提供有關優博控股有限公司(「本公司」)及其附屬公司(合稱「本集團」)的資料；本公司的董事願就本報告的資料共同及個別地承擔全部責任。本公司董事(「董事」)在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，且並無遺漏其他事項，足以令致本報告或其所載任何陳述產生誤導。

CONTENTS 目錄

Corporate Information	公司資料	3
Management Discussion and Analysis	管理層討論及分析	6
Other Information	其他資料	16
Report on Review of Interim Condensed Consolidated Financial Statements	中期簡明綜合財務報表審閱報告	28
Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	中期簡明綜合損益及其他全面收益表	30
Interim Condensed Consolidated Statement of Financial Position	中期簡明綜合財務狀況表	31
Interim Condensed Consolidated Statement of Changes in Equity	中期簡明綜合權益變動表	33
Interim Condensed Consolidated Statement of Cash Flows	中期簡明綜合現金流量表	34
Notes to the Interim Condensed Consolidated Financial Statements	中期簡明綜合財務報表附註	36



CORPORATE INFORMATION

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Tong Yuen To (*Chairman and Chief Executive Officer*)
Mr. Chan Kai Leung
Mr. Shek Kam Pun
Mr. Tam Ming Wa

Non-executive Director

Mr. Wong Tsz Lun

Independent Non-executive Directors

Mr. Chan Oi Fat (*Lead Independent Non-executive Director*)
Ms. Ma Jay Suk Lin
Mr. Wong Lok Man

AUDIT COMMITTEE

Mr. Chan Oi Fat (*Chairman*)
Ms. Ma Jay Suk Lin
Mr. Wong Lok Man

NOMINATION COMMITTEE

Mr. Tong Yuen To (*Chairman*)
Mr. Chan Oi Fat
Mr. Wong Lok Man
Ms. Ma Jay Suk Lin

REMUNERATION COMMITTEE

Mr. Wong Lok Man (*Chairman*)
Mr. Tong Yuen To
Mr. Chan Oi Fat

COMPANY SECRETARY

Ms. Liu Ningyuan

AUTHORISED REPRESENTATIVES

Mr. Tong Yuen To
Mr. Chan Kai Leung

董事會

執行董事

湯遠濤先生(*主席兼行政總裁*)
陳啟亮先生
石錦斌先生
譚明華先生

非執行董事

黃梓麟先生

獨立非執行董事

陳愛發先生(*首席獨立非執行董事*)
馬淑蓮女士
王樂民先生

審核委員會

陳愛發先生(*主席*)
馬淑蓮女士
王樂民先生

提名委員會

湯遠濤先生(*主席*)
陳愛發先生
王樂民先生
馬淑蓮女士

薪酬委員會

王樂民先生(*主席*)
湯遠濤先生
陳愛發先生

公司秘書

劉寧遠女士

授權代表

湯遠濤先生
陳啟亮先生

CORPORATE INFORMATION (Continued)
公司資料(續)

REGISTERED OFFICE

Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS

Unit 8, 35/F., Cable TV Tower
9 Hoi Shing Road, Tsuen Wan
New Territories
Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited
Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR

Boardroom Share Registrars (HK) Limited
2103B, 21/F
148 Electric Road
North Point
Hong Kong

PRINCIPAL BANKER

HSBC
1 Queen's Road Central
Central, Hong Kong

INDEPENDENT AUDITOR

Moore CPA Limited

註冊辦事處

Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

總部及主要營業地點

香港
新界
荃灣海盛路9號
有線電視大樓35樓8室

股份過戶登記總處

Conyers Trust Company (Cayman) Limited
Cricket Square
Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

香港股份過戶登記分處

寶德隆證券登記有限公司
香港
北角
電氣道148號
21樓2103B室

主要往來銀行

滙豐銀行
香港中環
皇后大道中1號

獨立核數師

大華馬施雲會計師事務所有限公司

COMPLIANCE ADVISER

Yue Xiu Capital Limited

合規顧問

越秀融資有限公司

LEGAL ADVISER AS TO HONG KONG LAW

Loeb & Loeb LLP

香港法律方面的法律顧問

樂博律師事務所有限公司法律責任合夥

COMPANY WEBSITE

<http://www.ubot.com.hk>

公司網址

<http://www.ubot.com.hk>

STOCK CODE

8529

股份代號

8529

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

INDUSTRY REVIEW

The global semiconductor industry delivered exceptional performance in first half of 2026, extending the record momentum of 2025. According to the World Semiconductor Trade Statistics (“WSTS”), worldwide semiconductor sales amounted to US\$702 billion for the six months ended 30 June 2026, 102% higher than in the corresponding period of 2025. Growth was broad-based, with memory products expanding by 305% year-on-year and logic products by 45%, propelled above all by sustained worldwide investment in artificial intelligence (“AI”) infrastructure, high-performance computing and advanced memory technologies.¹

Momentum further accelerated during the six months ended 30 June 2026 (the “Period”). The Semiconductor Industry Association (“SIA”) reported global semiconductor sales of US\$403.3 billion in the second quarter of 2026, representing an increase of 35.1% compared to the first quarter, while global semiconductor sales of US\$134.5 billion in June 2026 rose 123.6% year-on-year. Each major regional markets recorded positive year-on-year growth, fully reflected both the depth and the breadth of global chip demand.²

BUSINESS REVIEW

The Group is a globally renowned participant in the back-end semiconductor transport media industry, specialising in the precision manufacturing of engineering plastics. Its core capabilities span the design, development, manufacture and global distribution of tray and tray-related products, carrier tape and related products, such as reel, together with the provision of Micro-Electro-Mechanical System (“MEMS”) and sensor packaging. With a portfolio of more than 1,700 product specifications engineered to defined thermal, mechanical and physical performance parameters, the Group has established a strong reputation among international semiconductor industry participants, including integrated device manufacturers (“IDMs”), fabless semiconductor enterprises and assembly and packaging test houses.

A defining strength of the Group is its geographically diversified manufacturing platform. Two established production facilities in Dongguan, Guangdong Province, the PRC, together with a production facility in the Philippines, form a tri-site production network spanning two of the world’s most strategically consequential semiconductor regions, allowing the Group to serve a global customer base with resilience and flexibility, and to respond readily as customers diversify their sourcing.

行業概覽

全球半導體行業於二零二六年上半年表現卓越，延續二零二五年的破紀錄增長勢頭。根據世界半導體貿易統計組織(「WSTS」)的數據，截至二零二六年六月三十日止六個月全球半導體銷售額達7,020億美元，較二零二五年同期增長102%。增長態勢遍及各領域，其中記憶體產品年增率達305%，邏輯產品則增長45%，主要受全球持續投資於人工智能(「AI」)基礎設施、高效能運算及先進記憶體技術所帶動。¹

截至二零二六年六月三十日止六個月(「本期間」)內，增長勢頭進一步加快。美國半導體行業協會(「SIA」)報告指出，二零二六年第二季全球半導體銷售額達4,033億美元，較第一季增長35.1%；而二零二六年六月銷售額為1,345億美元，年增率達123.6%。各主要區域市場均錄得同比正增長，充分反映全球晶片需求的深度與廣度。²

業務回顧

本集團為後段半導體傳輸介質行業內享譽全球的參與者，專注於工程塑膠精密製造。其核心能力涵蓋托盤及托盤相關產品、載帶及相關產品(如捲軸)的設計、開發、製造及全球分銷，同時亦提供微機電系統(「MEMS」)及傳感器封裝。憑藉超過1,700項產品規格的組合，有關產品均根據明確的熱學、機械及物理性能參數進行工程設計。一本集團已於全球半導體行業參與者中建立卓越的聲譽，其中包括綜合器件製造商(「IDM」)、無晶圓廠半導體企業，以及封裝與測試服務商。

本集團的一大核心優勢在於其地域多元化的製造平台。位於中國廣東省東莞市的兩座成熟生產基地，連同位於菲律賓的一座生產設施，構成橫跨全球兩個最具戰略意義半導體區域的三地生產網絡，使本集團能夠以強韌而靈活的方式服務全球客戶群，並於客戶推進採購多元化之際迅速響應。

The Group performed strongly during the Period, with revenue increasing by approximately 27.2% to approximately HK\$115.0 million as compared with the six months ended 30 June 2025 (the “Corresponding Period”), extending the growth trajectory established in the preceding year. The results rested on the continued progression of the business towards greater economies of scale: record global chip shipments translated into higher consumption of transport media at customers’ assembly, testing and packaging sites, while the ramp-up of the Philippines production facility and the progressive realisation of automation-driven efficiencies added further operating leverage. Growth was principally volume-led, with demand broad-based across each of the Group’s principal markets.

The revenue base remained well diversified by geography. Southeast Asia and the Mainland China continue to stand as the Group’s two largest markets and recorded the strongest momentum during the Period – the former reflecting the sustained expansion of multinational customers’ assembly, testing and packaging footprints across the region, the latter the continuing localisation of the PRC semiconductor supply chain. Both trends align squarely with the Group’s dual-country manufacturing strategy. The market in Taiwan, China performed steadily, and the Group continued to serve customers in the United States, Europe, Hong Kong (China), Korea and Japan. Notwithstanding the evolving global trade policy environment, the Group’s direct exposure to the United States market remains limited, and its global customer base and supply chain have insulated its operations from any material effect of prevailing trade measures.

The Group’s products fall into three categories: (i) tray and tray-related products; (ii) carrier tape and related products; and (iii) MEMS and sensor packaging.

Tray and Tray-related Products

Tray and tray-related products are precision-engineered containers for the storage and transport of semiconductor components throughout the manufacturing and distribution cycle. The segment remained the Group’s principal revenue contributor, with revenue of approximately HK\$111.2 million, or approximately 96.7% of the Group’s total revenue during the Period, representing marked growth over the Corresponding Period. The increase was driven chiefly by higher shipment volumes across substantially all of the Group’s principal markets amid the surge in semiconductor output, while average selling prices held broadly stable, reflecting the Group’s pricing discipline and the strength of underlying volume demand.

於本期間，本集團表現強勁，收入較截至二零二五年六月三十日止六個月（「去年同期」）增長約27.2%至約115.0百萬港元，延續上一年度確立的增長軌跡。有關業績乃建基於業務持續邁向更大規模經濟效益：全球晶片出貨量創歷史新高，帶動客戶於組裝、測試及封裝基地對傳輸介質的需求增加；同時，菲律賓生產設施產能逐步提升，加上自動化效益逐步顯現，進一步增強營運槓桿。增長主要由銷量帶動，需求於本集團各主要市場全面呈現。

收入基礎在地域分佈上維持良好多元化。東南亞及中國內地為本集團的兩大主要市場，並於本期間錄得強勁增長動能－前者反映跨國客戶於區內持續擴大組裝、測試及封裝佈局，後者則反映中國半導體供應鏈本地化進程持續深化。上述兩項趨勢均與本集團的雙國生產策略高度契合。中國、台灣市場表現穩健，本集團亦持續為美國、歐洲、中國香港、韓國及日本客戶提供服務。儘管全球貿易政策環境不斷演變，本集團對美國市場的直接風險敞口仍然有限，而其全球客戶群及供應鏈亦使本集團的營運免受現行貿易措施的任何重大影響。

本集團的產品分為三大類別：(i)托盤及托盤相關產品；(ii)載帶及相關產品；及(iii) MEMS及傳感器封裝。

托盤及托盤相關產品

托盤及托盤相關產品為精密設計的容器，用於半導體元件在整個製造及分銷週期中存放及運輸。該分部仍為本集團的主要收入來源，本期間收入約為111.2百萬港元，佔本集團總收入約96.7%，較去年同期顯著增長。此增長主要受惠於半導體產量激增，帶動本集團幾乎所有主要市場的出貨量上升；而平均售價則大致保持穩定，反映出本集團嚴格的定價紀律及基本出貨量需求的強勁。

Demand was led by applications in memory (semiconductors for data storage), electric vehicles, communications and power supply products, complemented by growing requirements from AI data centre and high-performance computing applications. Growth was particularly pronounced in the Mainland China, where supply chain localisation and record integrated circuit exports sustained heavy consumption of transport media, and across the Southeast Asian corridor, where customers continued to enlarge their assembly, testing and packaging operations. The Group's two production units in Dongguan, Guangdong Province, the PRC, the breadth of its portfolio and its long-standing customer relationships continued to anchor its competitive position in this core market.

Carrier Tape and Reel

Carrier tape and reel serves principally as a protective medium for semiconductor devices, including power discrete devices, optoelectronics, integrated circuits and sensors. The segment remained the Group's fastest-growing business representing an increase by 70.2% as compared with the Corresponding Period, with revenue for the Period of approximately HK\$3.0 million, or approximately 2.6% of total revenue of the Group during the Period, underpinned by the Philippines production facility, which is now fully in mass production and capable of manufacturing carrier tape and reel products independently for customers across Southeast Asia.

The Group continued to widen the segment's specification portfolio and customer base, extending its reach beyond its foundation accounts in the Philippines into the Mainland China and other Southeast Asian markets. Management retains full confidence in the segment's medium- to long-term prospects and continues to regard carrier tape and related products as the Group's second growth engine, supported by the structural expansion of the global carrier tape market and the Group's strengthening regional manufacturing capability.

MEMS and Sensor Packaging

The MEMS and sensor packaging segment provides specialised encasements that facilitate electrical connections for signal transmission to the circuit boards of electronic devices while shielding MEMS and sensors from harmful external elements and the effects of ageing. The segment developed steadily during the Period from its modest base, contributing revenue of approximately HK\$0.9 million, or approximately 0.8% of the total revenue of the Group during the Period. The Group continued to invest in research and development, advancing its own branded sensor products, with a view to broadening the portfolio and opening differentiated revenue opportunities over time.

需求主要來自記憶體(用於數據儲存的半導體)、電動車、通訊及電源產品等應用領域，並輔以AI數據中心與高效能運算應用日益增長的需求。中國內地的增長尤為顯著，供應鏈本地化及集成電路出口創歷史新高，持續帶動傳輸介質的強勁需求；東南亞一帶亦然，客戶持續擴大其組裝、測試及封裝業務。本集團位於中國廣東省東莞的兩個生產基地、廣泛的產品組合以及與客戶的長期合作關係，持續鞏固其於此核心市場的競爭地位。

載帶及捲軸

載帶及捲軸主要作為半導體元件(包括功率分立元件、光電元件、積體電路及傳感器)的保護介質。該分部仍為本集團增長最快的業務，較去年同期增加70.2%，本期間收入約為3.0百萬港元，或佔本集團於本期間內總收入約2.6%，主要得益於菲律賓生產設施－該設施現已全面投入量產，並具備獨立為東南亞客戶生產載帶及捲軸產品的能力。

本集團持續擴大該分部的產品規格組合及客戶群，業務範圍由菲律賓的核心客戶拓展至中國內地及其他東南亞市場。管理層對該分部的中長期前景充滿信心，並繼續視載帶及相關產品為本集團的第二增長引擎，此有賴於全球載帶市場的結構性擴張以及本集團日益增強的區域製造能力。

MEMS及傳感器封裝

MEMS及傳感器封裝分部提供專用封裝解決方案，不僅能促進電氣連接以將訊號傳輸至電子裝置的電路板，同時亦能保護MEMS及傳感器免受有害外部因素侵害及老化影響。該分部於本期間從較低基數上穩步發展，貢獻收入約0.9百萬港元，或佔本集團於本期間內總收入約0.8%。本集團繼續投入研究及開發，推動其自有品牌傳感器產品的發展，以期逐步擴大產品組合併開拓差異化的收入機遇。

OUTLOOK

The outlook for the global semiconductor industry remains favourable for the second half of 2026. Incorporating second-quarter results, WSTS estimates that the worldwide semiconductor market will reach approximately US\$1.66 trillion in 2026, representing annual growth of approximately 108%, an upward revision of 18 percentage points from its Spring 2026 forecast, and to expand further to approximately US\$2.1 trillion in 2027. Memory is expected to remain the principal growth driver, with full-year revenue forecast to rise by approximately 302%, and the Americas and Asia Pacific are expected to lead regional growth.¹

The semiconductor packaging industry is similarly poised for sustained expansion, with SEMI projecting semiconductor test equipment and assembly and packaging equipment sales to extend their growth through 2028 to US\$20.8 billion and US\$8.6 billion respectively³. While the concentration of growth in memory and AI-related applications may produce variation across product categories and end markets, the sustained build-out of assembly, testing and packaging capacity across Asia should generate recurring demand for the Group's tray and tray-related products and carrier tape and related products.

The Group enters the second half of 2026 with a diversified manufacturing footprint, an established global customer base and a growing portfolio of back-end semiconductor transport media products. Demand is expected to remain volume-driven, supporting steady growth for the remainder of the year.

展望

二零二六年下半年，全球半導體行業的前景依然樂觀。綜合第二季業績，WSTS預計二零二六年全球半導體市場規模將達約1.66兆美元，年增長率約為108%，較二零二六年春季預測上調18個百分點，並預期於二零二七年進一步擴大至約2.1兆美元。記憶體預期仍為主要增長動力，全年收入預測增長約302%，而美洲和亞太地區預期將引領各區域增長。¹

半導體封裝行業同樣具備持續擴張之勢，SEMI預測，半導體測試設備與組裝及封裝設備的銷售額將持續增長至二零二八年，分別達208億美元和86億美元³。儘管增長集中於記憶體及AI相關應用領域，或會導致各產品類別與終端市場之間出現差異，惟亞洲地區組裝、測試及封裝產能的持續建設，可為本集團的托盤及托盤相關產品，以及載帶及相關產品帶來持續性需求。

本集團以多元化的生產佈局、穩固的全球客戶群，及日益豐富的後段半導體傳輸介質產品組合，邁向二零二六年下半年。需求預期將繼續由銷量帶動，支持本年度剩餘時間的穩步增長。

¹ Global Semiconductor Market records exceptional growth in Q2 2026, World Semiconductor Trade Statistics

² Global Semiconductor Sales Increase 35.1% from Q1 2026 to Q2 2026, Semiconductor Industry Association

³ Global Semiconductor Equipment Sales Forecast to Reach a Record \$229 Billion in 2028, SEMI

¹ 二零二六年第二季全球半導體市場創下非凡成長紀錄，世界半導體貿易統計組織

² 全球半導體銷售額自二零二六年第一季至二零二六年第二季增長35.1%，美國半導體行業協會

³ 預測二零二八年全球半導體設備銷售額將創下2,290億美元的歷史新高，SEMI

Strategically, the Group will continue to deepen its manufacturing capabilities and advance production automation. Building on the full-scale mass production of carrier tape and related products in the Philippines, the Group will proceed with the planned extension of that facility's product scope to include tray and tray-related products, transforming it into a comprehensive production hub for Southeast Asia, thereby enhancing regional service capability, shortening delivery lead times and affording customers greater sourcing flexibility. In parallel, following the commissioning of automated packing lines, the Group will implement its automation programme in phases across the facilities in Dongguan, Guangdong Province, the PRC and the Philippines – with growing emphasis on the linkage between production lines and warehousing – progressing towards fully automated, “lights-out” manufacturing and securing further gains in productivity, quality consistency and cost competitiveness.

The Group will also expand its product portfolio through innovation, broadening the specifications and customer base of its carrier tape business to develop it into a meaningful second growth engine, while pressing ahead with research and development in MEMS and sensor packaging, including its own branded sensor products. Underpinning these initiatives is a disciplined approach to capital allocation – reinvesting judiciously in capacity, automation and product development while delivering sustainable returns to shareholders – and continued supply chain resilience through a multiple-sourcing strategy for key raw materials, including engineering plastics, supported by a global reliable supplier network.

Looking ahead, the Board remains mindful of the principal risks facing the Group, among them the cyclical nature inherent in the semiconductor industry and the possibility of demand normalisation following an extended period of exceptional growth, together with trade policy developments, raw material cost inflation and foreign exchange fluctuations. The Board nonetheless remains confident that the Group's diversified manufacturing footprint, broad customer base, extensive product portfolio and disciplined execution position it well to navigate these uncertainties and to deliver sustainable growth over the medium to long term.

於策略層面上，本集團將繼續深化製造能力，並推進生產自動化。在菲律賓載帶及相關產品全面量產的基礎上，本集團將按計劃擴展該設施生產範圍以涵蓋托盤及托盤相關產品，促使其轉型為服務東南亞的綜合生產樞紐，從而提升區域服務能力、縮短交付週期，並為客戶提供更大的採購靈活性。與此同時，繼自動化包裝生產線投產後，本集團將分階段於中國廣東省東莞及菲律賓生產設施推行自動化計劃，並日益重視生產線與倉儲之間的銜接，逐步邁向全自動化、無需人工值守的「無人化」生產，進一步提升生產效率、品質一致性及成本競爭力。

本集團亦將透過創新擴展產品組合，拓寬載帶業務的規格及客戶基礎，將其發展為具實質意義的第二增長引擎；同時積極推進MEMS及傳感器封裝的研發工作，包括自有品牌的傳感器產品。支撐上述舉措的，是嚴謹的資本配置方針，審慎地將資源再投資於產能、自動化及產品開發，同時為股東帶來可持續回報；並透過對包括工程塑膠在內的關鍵原材料採取多元採購策略，並依託全球供應商網絡，持續維持供應鏈韌性。

展望未來，董事會對本集團面臨的主要風險保持審慎關注，其中包括半導體行業固有的週期性，經歷長時間非凡增長後需求正常化的可能性，以及貿易政策發展、原材料成本上漲及外匯波動等因素。儘管如此，董事會仍然相信，本集團的多元化生產佈局、廣泛的客戶基礎、豐富的產品組合以及嚴謹的執行能力，足以令本集團妥善應對上述不確定因素，並於中長期實現可持續增長。

FINANCIAL REVIEW

Revenue

During the Period, the Group recorded revenue of HK\$115.0 million, representing an increase of approximately 27.2% compared to the HK\$90.4 million of the Corresponding Period. This was primarily attributed to the increase in sale of tray and tray related products.

Cost of sales

During the Period, cost of sales increased by approximately 20.2% to HK\$68.9 million (Corresponding Period: HK\$57.3 million), which was due to the increase in production activities in line with the increase in sales volume and revenue of the Group during the Period.

Gross profits and gross profit margin

During the Period, gross profit increased by approximately 38.9% to HK\$46.1 million (Corresponding Period: HK\$33.2 million), as a result of the increase in revenue. The gross profit margin for the Period was 40.1% (Corresponding Period: 36.7%). The increase in gross profit margin was primarily attributable to the enhancement of the production efficiency due to (i) increase in the utilisation rate; and (ii) the gradual implementation of the automation of the production facilities during the Period.

Administrative expenses

During the Period, administrative expenses increased by approximately 7.5% to HK\$17.1 million (Corresponding Period: HK\$15.9 million).

Selling and distribution expenses

During the Period, selling and distribution expenses increased by approximately 26.7% to HK\$13.3 million (Corresponding Period: HK\$10.5 million), which was contributed by the increase in marketing effort during the Period to achieve an increase in sales volume and revenue.

Profit for the Period

The Group recorded a profit for the Period of HK\$11.5 million, as compared to the profit of HK\$5.3 million for the Corresponding Period.

財務回顧

收入

於本期間，本集團錄得收入115.0百萬港元，較去年同期90.4百萬港元增加約27.2%，主要由於托盤及托盤相關產品的銷售增加所致。

銷售成本

於本期間，銷售成本增加約20.2%至68.9百萬港元(去年同期：57.3百萬港元)，乃由於生產活動增加，以配合本集團於本期間的銷量及收入增加所致。

毛利及毛利率

於本期間，由於收入增加，毛利增加約38.9%至46.1百萬港元(去年同期：33.2百萬港元)。毛利率於本期間為40.1%(去年同期：36.7%)。毛利率上升主要由於(i)使用率上升；及(ii)於本期間逐步實施生產設施自動化，令生產效率提升。

行政開支

於本期間，行政開支增加約7.5%至17.1百萬港元(去年同期：15.9百萬港元)。

銷售及分銷費用

於本期間，銷售及分銷費用增加約26.7%至13.3百萬港元(去年同期：10.5百萬港元)，是由於本期間加大營銷力度以實現銷量及收入增長所致。

期內溢利

本集團於本期間錄得溢利11.5百萬港元，而去年同期則錄得溢利5.3百萬港元。

Liquidity, financial resources and capital structure

The Group has adopted a prudent financial management approach towards its cash management and thus maintained a healthy liquidity position for the Period. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

As at 30 June 2026, the Group had cash and cash equivalents of HK\$9.4 million (as at 31 December 2025: HK\$4.5 million), ensuring sufficient liquidity to support ongoing operations and strategic initiatives. The current ratio of 1.0 times (as at 31 December 2025: 1.0 times) and gearing ratio of 0.9 time (as at 31 December 2025: 0.9 time) of the Group further underscore its robust financial health.

The issued share capital of the Company comprised 513,820,000 ordinary shares of nominal value of HK\$0.001 each as at 30 June 2026.

The Group's bank borrowings increased from HK\$71.9 million as at 31 December 2025 to HK\$85.5 million as at 30 June 2026. The Group's bank borrowings carried variable interest at 2.1% to 7.3% per annum during the Period (year ended 31 December 2025: 4.4% to 7.5% per annum).

Property, plant and equipment

Property, plant and equipment of the Group as at 30 June 2026 increased to HK\$78.1 million from HK\$70.0 million as at 31 December 2025, primarily due to the increase in acquisition of moulds during the Period.

Net current assets

Net current assets of the Group as at 30 June 2026 increased to HK\$6.4 million from HK\$5.0 million as at 31 December 2025.

流動資金、財務資源及資本架構

本集團對現金管理採取審慎的財務管理方法，因此於本期間維持穩健的流動資金狀況。為管理流動資金風險，董事會密切監察本集團的流動資金狀況，以確保本集團的資產、負債及其他承擔的流動資金結構能滿足其不時的資金需求。

於二零二六年六月三十日，本集團的現金及現金等價物為9.4百萬港元(於二零二五年十二月三十一日：4.5百萬港元)，可確保有足夠流動資金支持持續經營及策略計劃。本集團的流動比率為1.0倍(於二零二五年十二月三十一日：1.0倍)以及資產負債比率為0.9倍(於二零二五年十二月三十一日：0.9倍)，進一步凸顯其財務狀況穩健。

於二零二六年六月三十日，本公司已發行股本包括513,820,000股普通股，每股面值0.001港元。

本集團的銀行借款由二零二五年十二月三十一日的71.9百萬港元增加至二零二六年六月三十日的85.5百萬港元。本集團的銀行借款於本期間按浮動年利率2.1%至7.3%計息(截至二零二五年十二月三十一日止年度：年利率4.4%至7.5%)。

物業、廠房及設備

於二零二六年六月三十日，本集團物業、廠房及設備由二零二五年十二月三十一日的70.0百萬港元增加至78.1百萬港元，主要由於本期間採購模具增加所致。

流動資產淨值

本集團於二零二六年六月三十日的流動資產淨值由二零二五年十二月三十一日的5.0百萬港元增加至6.4百萬港元。

Trade and other receivables, deposits and prepayment

Trade receivables of the Group as at 30 June 2026 increased to HK\$49.1 million from HK\$45.2 million as at 31 December 2025.

Trade and other payables

The credit period on purchases from suppliers is ranging from 0–120 days or payable upon delivery. Trade payables of the Group as at 30 June 2026 increased to HK\$51.7 million from HK\$39.9 million as at 31 December 2025.

Pledge of assets

As at 30 June 2026, the Group had no pledge on its assets.

Capital commitments

As at 30 June 2026, the Group was committed to acquire property, plant and equipment for its manufacturing and sales operation of HK\$3.1 million (31 December 2025: HK\$1.9 million). Details of capital commitments of the Group are set out in note 20 to the unaudited interim condensed consolidated financial statements.

Contingent liabilities

As at 30 June 2026, the Group did not have any outstanding guarantees or other material contingent liabilities.

Material acquisition and disposal of subsidiaries, associates companies and joint ventures

During the Period, the Group did not have any material acquisition or disposal of subsidiaries, associates or joint ventures.

Significant investments held by the Group

The Group did not have any significant investments held during the Period.

貿易及其他應收款項、按金以及預付款項

本集團貿易應收款項由二零二五年十二月三十一日的45.2百萬港元增加至二零二六年六月三十日49.1百萬港元。

貿易及其他應付款項

向供應商採購的信貸期為0至120天或於交貨時付款。本集團貿易應付款項由二零二五年十二月三十一日的39.9百萬港元增加至二零二六年六月三十日的51.7百萬港元。

資產質押

於二零二六年六月三十日，本集團並無任何資產質押。

資本承擔

於二零二六年六月三十日，本集團已承諾為其製造及銷售業務購置物業、廠房及設備3.1百萬港元(二零二五年十二月三十一日：1.9百萬港元)。本集團的資本承擔詳情載於未經審核中期簡明綜合財務報表附註20。

或然負債

於二零二六年六月三十日，本集團並無任何尚未償還擔保或其他重大或然負債。

附屬公司、聯營公司及合資企業的重大收購及出售

於本期間，本集團並無任何重大收購或出售附屬公司、聯營公司或合營企業的情況。

本集團持有的重大投資

本集團於本期間內並無持有任何重大投資。

Foreign currency risk

Majority of the Group's revenue is denominated in US\$ and RMB. However, the Group has certain trade and other receivables, trade and other payables, bank balances, bank overdrafts and bank borrowings that are denominated in foreign currencies relative to functional currencies of the respective group entities. As a result, the Group is exposed to fluctuations in foreign exchanges rate.

The Group currently does not have a foreign exchange hedging policy. However, the management of the Group monitors foreign exchange exposure and will consider hedging significant foreign exchange exposure should the need arise.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Management has assessed there is minimal exposure of the interest rate risk on the variable rate of interest incurred on the bank borrowings, bank overdrafts and bank balances.

The Group currently does not have an interest rate hedging policy. However, the management monitors interest rate risk exposure and will consider interest rate hedging should the need arises.

Credit risk

The Group's credit risk is primarily attributable to trade and other receivables and deposits, amount due from related company, time deposits and bank balances.

In order to minimise credit risk, the Group has policies in place for determination of credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. Before acceptance any new customers, the Group carries out research on the credit risk of the new customer and assesses the potential customers' credit quality and defines credit limits by customer. Limits attributed to customers are reviewed at the end of each reporting period or when necessary. In this regard, the management of the Group considers that the Group's credit risk is significantly reduced. The Group does not hold any collateral or other credit enhancements to cover its credit risks associated with its financial assets.

外幣風險

本集團大部分收入以美元及人民幣計值。然而，本集團有若干貿易及其他應收款項、貿易及其他應付款項、銀行結餘、銀行透支及銀行借貸乃以外幣計值(相對於各集團實體的功能貨幣)。因此，本集團面臨外匯匯率波動的風險。

本集團目前並無外匯對沖政策。然而，本集團管理層會監察外匯風險，並於有需要時考慮對沖重大外匯風險。

利率風險

利率風險指金融工具的公平值或未來現金流量因市場利率變動而波動的風險。管理層已評估銀行借款、銀行透支及銀行結餘所產生的浮息利率所面臨的利率風險極低。

本集團目前並無利率對沖政策。然而，管理層監察利率風險敞口，並將於必要時考慮進行利率對沖。

信貸風險

本集團的信貸風險主要來自貿易及其他應收款項及按金、應收關聯公司款項、定期存款及銀行結餘。

為將信貸風險降至最低，本集團已就釐定信貸限額、信貸審批及其他監控程序制訂措施政策，以確保採取後續行動收回逾期債務。於接受任何新客戶前，本集團對新客戶的信貸風險進行研究，並評估潛在客戶的信貸質素，按客戶界定信貸限額。歸屬於客戶的限額於各報告期末或必要時進行審查。就此而言，本集團管理層認為，本集團的信貸風險已大大降低。本集團並無持有任何抵押品或其他信貸增強措施為與其金融資產相關的信貸風險提供保障。

Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulties in meeting its financial obligations as and when they fall due. In the management of the liquidity risk, the Group monitors and maintains a level of cash and cash equivalents deemed adequate by the management to finance the Group's operations and mitigate the effects of fluctuations in cash flows.

Future plans for major investments

The Group did not have any future plans for material investments or capital assets as at 30 June 2026.

The Group will continue to monitor the industry developments closely and review its business expansion plans regularly, so as to take necessary measures in the Group's best interests.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2026, the Group had a total of 378 employees (31 December 2025: 368). The Group's remuneration policies are aligned with relevant legislation, market conditions and employee performance. Employees are compensated based on their job responsibilities, skills, expertise, experience, and prevailing market trends. All employees are also eligible for discretionary bonuses, which are awarded based on individual performance. The Group regularly reviews its remuneration policies and packages, making necessary adjustments to ensure they remain in line with industry standards. Employees are encouraged to take training courses or seminars from time to time to enhance their knowledge and skills.

On 20 May 2024, the Company adopted a share option scheme to incentivize or reward eligible participants, including our employees who qualify for grants under the scheme, for their contributions to our Group. Please refer to the section headed "Share Option Scheme" in this report for more details.

INTERIM DIVIDEND

The Board has declared an interim dividend of HK1.0 cent per Share for the six months ended 30 June 2026. The interim dividend will be paid on 29 September 2026 to the shareholders whose names appear on the Company's register of members on 16 September 2026, being the record date for determining the entitlement to the interim dividend. The Company's register of members was closed from 14 September 2026 to 16 September 2026 (both days inclusive), during which period no transfer of shares of the Company would be registered. The Group is not aware of any arrangement under which a shareholder has waived or agreed to waive any dividends.

流動資金風險

流動資金風險為本集團於履行到期財務責任時遇到困難的風險。在管理流動資金風險方面，本集團監察現金及現金等價物水平，將其維持在管理層認為充足的水平，為本集團的營運提供資金及減低現金流量波動的影響。

未來重大投資計劃

於二零二六年六月三十日，本集團並無任何重大投資或資本資產的未來計劃。

本集團將繼續密切監察行業發展，並定期檢討其業務拓展計劃，以便採取符合本集團最佳利益的必要措施。

僱員及薪酬政策

於二零二六年六月三十日，本集團共有378名僱員(二零二五年十二月三十一日：368名)。本集團的薪酬政策緊跟相關法例、市況，亦與僱員表現掛鉤。僱員的薪酬乃根據其職責、技能、專業知識、經驗及現行市場趨勢釐定。全體僱員亦有資格獲得酌情花紅，其發放以個人工作表現為依據。本集團定期檢討其薪酬政策及待遇，並作出必要調整，確保與行業標準保持一致。本集團鼓勵僱員不時參與培訓課程或研討會以強化彼等的知識與技能。

於二零二四年五月二十日，本公司採納購股權計劃，以激勵或獎勵合資格參與者(包括計劃項下符合獲授資格的僱員)對本集團作出的貢獻。詳情請參閱本報告「購股權計劃」一節。

中期股息

董事會已宣派截至二零二六年六月三十日止六個月之中期股息每股1.0港仙。中期股息將於二零二六年九月二十九日派付予二零二六年九月十六日(即為確定符合資格享有中期股息的記錄日期)登記在冊的本公司股東。本公司已於二零二六年九月十四日至二零二六年九月十六日(包括首尾兩日)暫停辦理股東登記手續，期間不會辦理本公司股份的過戶登記。本集團並不知悉任何股東已放棄或同意放棄任何股息之安排。

OTHER INFORMATION

其他資料

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Board is committed to achieving and maintaining high standards of corporate governance practices and procedures. The Board believes that good corporate governance practices are essential to enhance stakeholders' confidence and support. Save for the deviation from code provision C.2.1 of the corporate governance code as set out in Appendix C1 to the GEM Listing Rules ("CG Code") as disclosed below, during the Period, the Company has complied with all material code provisions prescribed in the establishment and implementation of the corporate governance guidelines containing principles and code provisions of the CG Code set out in Part 2 of Appendix C1 to the GEM Listing Rules.

Pursuant to code provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. However, the Group does not have a separate chairman and chief executive officer and Mr. Tong is currently performing both roles. With his extensive experience in the semiconductor industry and precision engineered plastics manufacturing, Mr. Tong is responsible for the overall strategic planning and general management of the Group and his knowledge and insight has been instrumental to the growth and expansion of the business of the Group since the founding of the Group. The Board believes that it is in the best interest of the Group to have Mr. Tong taking up both the role of chairman and chief executive officer for continued effective management and business development of the Group. The Board considers that the balance of power and authority between the Board and the management can still be maintained under the current structure, and therefore, the Directors consider that such deviation from the code provision C.2.1 of the CG Code is appropriate under such circumstance.

COMPETING INTERESTS

The Directors are not aware that any of the Directors, the controlling shareholders of the Company and their respective close associates (as defined in the GEM Listing Rules) competes or may compete with the business of the Group and has or may have any other conflict of interest with the Group during the Period.

遵守企業管治守則

董事會致力達致及維持高標準的企業管治常規及程序。董事會相信，良好的企業管治常規對提振持份者信心及取得其支持不可或缺。除下文所披露的偏離GEM上市規則附錄C1所載企業管治守則（「企業管治守則」）守則條文第C.2.1條外，於本期間，本公司已遵守已制定並實施的企業管治指引中規定的所有重大守則條文，當中載有GEM上市規則附錄C1第2部分所載企業管治守則所訂明的原則及守則條文。

根據企業管治守則的守則條文第C.2.1條，主席及行政總裁的角色應有區分，且不應由同一人兼任。然而，本集團並無單獨的主席及行政總裁，湯先生目前同時兼任兩個職位。憑藉其於半導體行業及精密工程塑膠製造方面的豐富經驗，湯先生負責本集團的整體戰略規劃及一般管理，自本集團成立以來，其知識及洞察力對本集團的業務的增長及擴展發揮重要角色。董事會相信，湯先生同時擔任主席及行政總裁，以持續有效管理及發展本集團業務，乃符合本集團的最佳利益。董事會認為，在目前架構下，董事會與管理層之間的權力及職能平衡仍可維持，因此，董事認為，在該情況下有關偏離企業管治守則守則條文第C.2.1條屬適當。

競爭權益

於本期間，董事並不知悉任何董事、本公司控股股東及彼等各自的緊密聯繫人（定義見GEM上市規則）與本集團的業務構成或可能構成競爭，以及與或可能與本集團有任何其他利益衝突。

DEED OF NON-COMPETITION

The controlling shareholders as defined in the GEM Listing Rules, in the context of the Company, means Sino Success, Mr. Tong, Busy Trade, Mr. Tang, Ms. Tang, Mr. CL Tang and Mr. CM Tang (the “Controlling Shareholders”) and the executive Directors have entered into a deed of non-competition (the “Deed of Non-competition”) on 20 May 2024 in favour of the Company (for itself and as trustee for and on behalf of its subsidiaries), details of which are set out in the prospectus of the Company dated 24 May 2024.

Pursuant to the Deed of Non-competition, the Controlling Shareholders and the executive Directors have undertaken to the Company (for itself and as trustee and on behalf of its subsidiaries) that with effect from the date of the Company’s shares being listed on GEM of the Stock Exchange on 3 June 2024 (the “Listing”), among others, he/she/it would not and would procure that none of their close associates and/or companies controlled by him/her/it, whether on his/her/its own account or in conjunction with or on behalf of any person, firm or company and whether directly or indirectly, not to, carry on a business which is, or be interested or involved or engaged in or acquire or hold any rights or interest or otherwise involved in (in each case whether as a shareholder, partner, agent or otherwise and whether for profit, reward or otherwise) any business which is similar to or competes or is likely to compete directly or indirectly with the business currently and from time to time engaged by the Group (including but not limited to back-end semiconductor transport media design, development, manufacture and sales of tray and tray related products and carrier tape as well as provision of MEMS and sensor packaging, and businesses ancillary to any of the foregoing), in Hong Kong and any other country or jurisdiction to which the Group markets, supplies or otherwise provides such services and/or in which any member of the Group carries on business mentioned above from time to time.

CODE OF CONDUCT FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by the Directors on terms which are the same as the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. The Company has confirmed, having made specific enquiry of the Directors, that all the Directors have complied with the required standards of dealings throughout the Period. The Company was not aware of any non-compliance during the Period.

不競爭契據

GEM上市規則釋義下的控股股東，就本公司而言，指Sino Success、湯先生、生意、鄧先生、鄧女士、鄧澤良先生及鄧澤民先生(「控股股東」)與執行董事已於二零二四年五月二十日訂立以本公司(為其本身及作為其附屬公司的受託人以及代表其附屬公司)為受益人的不競爭契據(「不競爭契據」)，有關詳情載於本公司日期為二零二四年五月二十四日的招股章程內。

根據不競爭契據，控股股東及執行董事自本公司股份於二零二四年六月三日在聯交所GEM上市(「上市」)日期起已向本公司(為其本身及作為其附屬公司的受託人以及代表其附屬公司)承諾(其中包括)其不會並將不會促使其緊密聯繫人及／或其控制的公司，各自不會自行或聯同或代表任何人士、商號或公司直接或間接從事、涉及、參與或收購以下業務或於其中存在利害關係、擁有權利或權益或以其他方式牽涉其中，而於各情況下不論其作為股東、合夥人、代理或其他身份，亦無論是出於利益、回報或其他原因。上述業務為與本集團目前及不時於香港及營銷、供應或以其他方式提供有關服務及／或本集團任何成員公司不時從事(包括但不限於)後段半導體傳輸介質設計、開發、生產、托盤及托盤相關產品及載帶的銷售及提供MEMS及傳感器封裝以及前項附帶的業務的任何其他國家或司法權區從事的上述業務類似或直接或間接構成競爭或可能競爭的業務。

董事進行證券交易的操守守則

本公司已採納有關董事進行證券交易的操守守則，其條款與GEM上市規則第5.48至5.67條所載交易規定標準相同。經向董事作出具體查詢後，本公司已確認，所有董事於本期間內均遵守交易規定標準。本公司於本期間並不知悉任何不合規情況。

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION

As at 30 June 2026, the interests and short positions of the Directors and chief executives of the Company in the shares (the "Shares"), underlying Shares and debentures of the Company and its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provision of the SFO) or which were required to be recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to Rules 5.48 to 5.67 of the GEM Listing Rules as follows:

董事及主要行政人員於本公司或任何相聯法團的股份、相關股份及債權證中的權益及淡倉

於二零二六年六月三十日，本公司董事及主要行政人員於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份（「股份」）、相關股份及債權證中，擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益及淡倉（包括根據證券及期貨條例的該等條文被當作或視為擁有的權益或淡倉），或根據證券及期貨條例第352條的規定須記入須存置的登記冊內的權益及淡倉，或根據GEM上市規則第5.48條至第5.67條須另行知會本公司及聯交所的權益及淡倉如下：

Name of Director	Capacity/Nature of interest	Number of Shares held (L)	Approximate percentage of issued share capital
董事姓名	身份／權益性質	持有股份數目(L) (Note 1) (附註1)	佔已發行股本之 概約百分比
Mr. Tong Yuen To ("Mr. Tong") 湯遠濤先生(「湯先生」)	Interest in controlled corporation (Note 2) 受控制法團權益(附註2)	193,125,000	37.59%
	Concert party interest (Note 3) 一致行動人士權益(附註3)	157,500,000	30.65%
	Beneficial owner (Note 4) 實益擁有人(附註4)	500,000	0.1%
	Beneficial owner 實益擁有人	8,860,000	1.72%
Mr. Chan Kai Leung 陳啟亮先生	Beneficial owner 實益擁有人	8,100,000	1.58%
Mr. Shek Kam Pun 石錦斌先生	Beneficial owner 實益擁有人	5,625,000	1.09%
	Beneficial owner (Note 4) 實益擁有人(附註4)	400,000	0.07%

OTHER INFORMATION (Continued)
其他資料(續)

Name of Director	Capacity/Nature of interest	Number of Shares held (L)	Approximate percentage of issued share capital 佔已發行股本之 概約百分比
董事姓名	身份／權益性質	持有股份數目(L) (Note 1) (附註1)	
Mr. Tam Ming Wa 譚明華先生	Beneficial owner 實益擁有人	5,625,000	1.09%
	Beneficial owner (Note 4) 實益擁有人(附註4)	400,000	0.07%
Mr. Wong Tsz Lun 黃梓麟先生	Beneficial owner (Note 4) 實益擁有人(附註4)	100,000	0.02%
Mr. Chan Oi Fat 陳愛發先生	Beneficial owner (Note 4) 實益擁有人(附註4)	100,000	0.02%
Ms. Ma Jay Suk Lin 馬淑蓮女士	Beneficial owner (Note 4) 實益擁有人(附註4)	100,000	0.02%
Mr. Wong Lok Man 王樂民先生	Beneficial owner (Note 4) 實益擁有人(附註4)	100,000	0.02%

Notes:

- The letter "L" denotes the entity/person's long position in the Shares.
- These Shares are held by Sino Success. The issued share capital of Sino Success is legally and beneficially wholly-owned by Mr. Tong. Mr. Tong is deemed to be interested in the Shares in which Sino Success is interested in under Part XV of the SFO.
- Pursuant to the concert party deed dated 15 September 2023, entered into among Sino Success, Mr. Tong, Busy Trade, Mr. Tang, Mr. CL Tang, Mr. CM Tang and Ms. Tang, Mr. Tong is deemed to be interested in 157,500,000 Shares held by Busy Trade under Part XV of the SFO.
- These represents the interests of share options granted but not exercised to the Directors.

附註：

- 「L」指實體／個人於股份的好倉。
- 該等股份由 Sino Success 持有。Sino Success 已發行股本由湯先生合法實益全資擁有。根據證券及期貨條例第XV部，湯先生被視為於 Sino Success 擁有權益的股份中擁有權益。
- 根據 Sino Success、湯先生、生意、鄧先生、鄧澤良先生、鄧澤民先生及鄧女士所訂立日期為二零二三年九月十五日的一致行動人士契據，根據證券及期貨條例第XV部，湯先生被視為於生意所持有的 157,500,000 股股份中擁有權益。
- 該等代表董事已獲授但未行使的購股權權益。

Save as disclosed above, as at 30 June 2026, none of the Directors or chief executive of the Company or their respective associates had interests and short positions in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), as recorded in the register to be kept by the Company under Section 352 of SFO or as otherwise notified to the Company and the Stock Exchange pursuant to Rules 5.48 to 5.67 of the GEM Listing Rules.

除上文所披露者外，於二零二六年六月三十日，本公司董事或主要行政人員或彼等各自之聯繫人概無於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債券中擁有須記入本公司根據證券及期貨條例第352條存置之登記冊之權益及淡倉或根據 GEM 上市規則第5.48條至第5.67條須另行知會本公司及聯交所的權益及淡倉。

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed under the sections headed "Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures of the Company or any Associated Corporation" and "Share Option Scheme" in this report, none of the Directors or their respective associate (as defined under the GEM Listing Rules) was granted by the Company, or any of its subsidiaries, any rights or options to acquire Shares or debentures during the Period.

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2026, so far as is known to the Directors or chief executive of the Company, the following persons (other than Directors or chief executives of the Company) had or deemed or taken to have interest or short position in Shares or underlying Shares of the Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or which would be required, pursuant to Section 336 of the SFO, to be entered in the register referred to therein:

董事購入股份或債權證的權利

除本報告內「董事及主要行政人員於本公司或任何相聯法團的股份、相關股份及債權證中的權益及淡倉」以及「購股權計劃」章節所披露者外，於本期間，本公司或其任何附屬公司概無授予董事或彼等各自的聯繫人(定義見GEM上市規則)任何購入股份或債權證的權利或購股權。

主要股東及其他人士於本公司股份及相關股份的權益及淡倉

於二零二六年六月三十日，就董事或本公司主要行政人員所知，下列人士(不包括董事或本公司主要行政人員)曾經或被視為或被當作於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及3分部的條文須向本公司及聯交所披露的權益或淡倉，或須記錄於根據證券及期貨條例第336條須予存置的登記冊的權益或淡倉：

Name	Nature of interest	Number of Share(s) held (L) 持有的 股份數目(L) (Note 1) (附註1)	Approximate percentage of shareholding 概約持股 百分比
姓名／名稱	權益性質		
Sino Success Ventures Limited ("Sino Success")("Sino Success")	Beneficial owner (Note 2) 實益擁有人(附註2)	193,125,000	37.59%
	Concert party interest (Note 4) 一致行動人士權益(附註4)	157,500,000	30.65%
	Others (Note 9) 其他(附註9)	9,360,000	1.82%
Busy Trade Limited ("Busy Trade") 生意有限公司("生意")	Beneficial owner (Note 3) 實益擁有人(附註3)	157,500,000	30.65%
	Concert party interest (Note 4) 一致行動人士權益(附註4)	193,125,000	37.59%
	Others (Note 9) 其他(附註9)	9,360,000	1.82%

OTHER INFORMATION (Continued)
其他資料(續)

Name	Nature of interest	Number of Share(s) held (L) 持有的 股份數目(L) (Note 1) (附註1)	Approximate percentage of shareholding 概約持股 百分比
姓名／名稱	權益性質		
Mr. Tang Ming (“Mr. Tang”) 鄧明先生(「鄧先生」)	Interest in controlled corporation (Note 3) 受控制法團權益(附註3)	157,500,000	30.65%
	Concert party interest (Note 4) 一致行動人士權益(附註4)	193,125,000	37.59%
	Others (Note 9) 其他(附註9)	9,360,000	1.82%
Mr. Tang Chak Leung (“Mr. CL Tang”) 鄧澤良先生(「鄧澤良先生」)	Concert party interest (Note 4) 一致行動人士權益(附註4)	350,625,000	68.24%
	Others (Note 9) 其他(附註9)	9,360,000	1.82%
Mr. Tang Chak Man (“Mr. CM Tang”) 鄧澤民先生(「鄧澤民先生」)	Concert party interest (Note 4) 一致行動人士權益(附註4)	350,625,000	68.24%
	Others (Note 9) 其他(附註9)	9,360,000	1.82%
Ms. Tang Wai Ling (“Ms. Tang”) 鄧惠玲女士(「鄧女士」)	Concert party interest (Note 4) 一致行動人士權益(附註4)	350,625,000	68.24%
	Others (Note 9) 其他(附註9)	9,360,000	1.82%
Ms. Wong Mei Yee 黃美儀女士	Interest of spouse (Note 5) 配偶權益(附註5)	359,985,000	70.06%
Ms. Wong Ching Wa 王靜華女士	Interest of spouse (Note 6) 配偶權益(附註6)	359,985,000	70.06%
Ms. Wong Bik Kwan 黃碧君女士	Interest of spouse (Note 7) 配偶權益(附註7)	359,985,000	70.06%
Mr. Cheng To Yin 鄭道彥先生	Interest of spouse (Note 8) 配偶權益(附註8)	359,985,000	70.06%

OTHER INFORMATION (Continued)

其他資料(續)

Notes:

1. The letter "L" denotes the entity/person's long position in the Shares.
2. The entire issued share capital of Sino Success is legally and beneficially owned by Mr. Tong. Mr. Tong is deemed to be interested in the Shares in which Sino Success is interested in under Part XV of the SFO.
3. The issued share capital of Busy Trade is legally and beneficially owned as to 70.2% by Mr. Tang, 12.4% by Mr. CL Tang, 12.4% by Mr. CM Tang and 5% by Ms. Tang. Mr. Tang is deemed to be interested in the Shares in which Busy Trade is interested in under Part XV of the SFO.
4. Pursuant to the concert party deed dated 15 September 2023, entered into among Sino Success, Mr. Tong, Busy Trade, Mr. Tang, Mr. CL Tang, Mr. CM Tang and Ms. Tang, (a) each of Sino Success and Mr. Tong is deemed to be interested in 157,500,000 Shares held by Busy Trade, (b) Each of Busy Trade and Mr. Tang is deemed to be interested in 193,125,000 Shares held by Sino Success, (c) each of Mr. CL Tang, Mr. CM Tang and Ms. Tang is deemed to be interested in 193,125,000 Shares held by Sino Success and 157,500,000 Shares held by Busy Trade under Part XV of the SFO as at 30 June 2026.
5. Ms. Wong Mei Yee is the spouse of Mr. Tang and she is deemed to be interested in 359,985,000 Shares that Mr. Tang is interested in or deemed to be interested in under Part XV of the SFO.
6. Ms. Wong Ching Wa is the spouse of Mr. CL Tang and she is deemed to be interested in 359,985,000 Shares that Mr. CL Tang is interested in or deemed to be interested in under Part XV of the SFO.
7. Ms. Wong Bik Kwan is the spouse of Mr. CM Tang and she is deemed to be interested in 359,985,000 Shares that Mr. CM Tang is interested in or deemed to be interested in under Part XV of the SFO.
8. Mr. Cheng To Yin is the spouse of Ms. Tang and he is deemed to be interested in 359,985,000 Shares that Ms. Tang is interested in or deemed to be interested in under Part XV of the SFO.
9. By virtue of Section 318 of the SFO, apart from the concert party deed, each of Sino Success, Busy Trade, Mr. Tang, Mr. CL Tang, Mr. CM Tang and Ms. Tang is deemed to be interested in the 9,360,000 shares in which Mr. Tong is directly and beneficially interested in.

附註：

1. 「L」指實體／個人於股份的好倉。
2. Sino Success全部已發行股本由湯先生合法實益擁有。根據證券及期貨條例第XV部，湯先生被視為於Sino Success擁有權益的股份中擁有權益。
3. 生意的已發行股本由鄧先生、鄧澤良先生、鄧澤民先生及鄧女士分別合法實益擁有70.2%、12.4%、12.4%及5%。根據證券及期貨條例第XV部，鄧先生被視為於生意擁有權益的股份中擁有權益。
4. 根據Sino Success、湯先生、生意、鄧先生、鄧澤良先生、鄧澤民先生及鄧女士所訂立日期為二零二三年九月十五日的一致行動人士契據，於二零二六年六月三十日，根據證券及期貨條例第XV部，(a) Sino Success與湯先生各自被視為於生意所持有的157,500,000股股份中擁有權益；(b) 生意與鄧先生各自被視為於Sino Success所持有的193,125,000股股份中擁有權益；(c) 鄧澤良先生、鄧澤民先生及鄧女士各自被視為於Sino Success所持有的193,125,000股股份以及生意所持有的157,500,000股股份中擁有權益。
5. 黃美儀女士為鄧先生的配偶，根據證券及期貨條例第XV部，彼被視為於鄧先生擁有或被視為擁有權益的359,985,000股股份中擁有權益。
6. 王靜華女士為鄧澤良先生的配偶，根據證券及期貨條例第XV部，彼被視為於鄧澤良先生擁有或被視為擁有權益的359,985,000股股份中擁有權益。
7. 黃碧君女士為鄧澤民先生的配偶，根據證券及期貨條例第XV部，彼被視為於鄧澤民先生擁有或被視為擁有權益的359,985,000股股份中擁有權益。
8. 鄭道彥先生為鄧女士的配偶，根據證券及期貨條例第XV部，彼被視為於鄧女士擁有或被視為擁有權益的359,985,000股股份中擁有權益。
9. 根據證券及期貨條例第318條，除一致行動人士契據外，Sino Success、生意、鄧先生、鄧澤良先生、鄧澤民先生及鄧女士各自被視為於湯先生直接及實益擁有權益的9,360,000股股份中擁有權益。

Save as disclosed above, as at 30 June 2026, the Directors have not been notified of any person (other than the Directors or chief executives of the Company) who had interests or short positions in the Shares or underlying Shares of the Company which would be required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or to be recorded in the register maintained under Section 336 of the SFO.

SHARE OPTION SCHEME

The Company's share option scheme (the "2024 Scheme") was adopted pursuant to a resolution passed on 20 May 2024 for the primary purpose of providing incentives to directors, eligible employees and service providers.

As of 30 June 2026 and as at the date of this report, the total number of issued shares of the Company was 513,820,000 shares and 514,175,000 shares of HK\$0.001 each, respectively. Pursuant to the GEM Listing Rules and the 2024 Scheme, the total number of shares which might fall to be issued upon exercise of all share options to be granted under the 2024 Scheme was 51,250,000, representing 10% of the then total number of issued shares of the Company as at the date of adoption of the 2024 Scheme and the maximum number of shares that might be issued upon the exercise of all share options under the 2024 Scheme or other schemes. The 2024 Scheme will last for 10 years from the date of adoption.

Options granted must be taken up within 21 days from the date of offer and a non-refundable nominal consideration of HK\$1.0 is payable on the grant of the Company's options. The exercise price of a share in respect of option granted under the 2024 Scheme will be determined by the Board provided that it shall not be less than the higher of: (i) the closing price of the shares as stated in the daily quotation sheet of the Stock Exchange on the date of grant, (ii) the average closing price of the shares as stated in the daily quotation sheet of the Stock Exchange for the 5 business days immediately preceding the date of grant, and (iii) the nominal value of the shares.

除上文所披露者外，於二零二六年六月三十日，董事並未獲知會有任何人士（董事或本公司主要行政人員除外）於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部的條文須予披露或須記錄於根據證券及期貨條例第336條存置的登記冊的權益或淡倉。

購股權計劃

本公司的購股權計劃（「二零二四年計劃」）乃根據二零二四年五月二十日通過的決議案採納，其主要目的為向董事、合資格僱員及服務供應商提供激勵。

截至二零二六年六月三十日及本報告日期，本公司已發行股份總數分別為513,820,000股及514,175,000股上市後每股面值0.001港元的股份。根據GEM上市規則及二零二四年計劃，因行使根據二零二四年計劃將予授出的所有購股權而可能發行的股份總數為51,250,000股，相當於二零二四年計劃採納日期當時已發行股份總數的10%及根據二零二四年計劃或其他計劃獲行使所有購股權後可能發行的最高股份數目。二零二四年計劃將自採納日期起計為期10年。

授出之購股權須於要約日期起計21日內接納，且不可退還之名義代價1.0港元須於授出本公司購股權時支付。根據二零二四年計劃授出之購股權所涉及的股份行使價將由董事會釐定，惟不得低於以下三者之較高者：(i)股份於授出日期在聯交所每日報價表所示的收市價、(ii)股份於緊接授出日期前5個營業日在聯交所每日報價表所示的平均收市價及(iii)股份面值。

OTHER INFORMATION (Continued)
其他資料(續)

As disclosed in the announcements of the Company dated 31 December 2024 and 27 January 2025, during the term of the 2024 Scheme, a total of 5,150,000 options were granted on 31 December 2024 thereunder to subscribe for an aggregate of up to 5,150,000 ordinary shares of HK\$0.001 each in the share capital of the Company. No performance target nor clawback mechanism was attached to such options. A table showing the summary of the share options granted under the 2024 Scheme is set out as follows:

誠如本公司日期為二零二四年十二月三十一日及二零二五年一月二十七日的公告所披露，於二零二四年計劃期限內，根據購股權計劃於二零二四年十二月三十一日授出合共5,150,000份購股權，以認購本公司股本中合共最多5,150,000股每股0.001港元的普通股。該等購股權不附加任何績效目標或回撥機制。根據二零二四年計劃授出的購股權摘要表載列如下：

Type of participant	Date of grant	Exercise price per share	Exercise period	Vesting date/period	Outstanding as at 1 January 2026 於二零二六年 一月一日 尚未行使	Number of share options and underlying shares 購股權及相關股份數目				
						Granted during the Period 期內 已授出	Exercised during the Period 期內 已行使	Cancelled during the Period 期內 已註銷	Lapsed during the Period 期內 已失效	Outstanding as at 30 June 2026 於二零二六年 六月三十日 尚未行使
參與者類別	授出日期	每股行使價 (Note 1) (附註1)	行使期	歸屬日期/期						
Directors										
董事										
Tong Yuen To	31 December 2024	HK\$0.1796	2 January 2025 to 31 December 2026	2 January 2025	500,000	N/A	N/A	N/A	N/A	500,000
湯遠濤	二零二四年十二月三十一日	0.1796港元	二零二五年一月二日至 二零二六年十二月三十一日	二零二五年一月二日		不適用	不適用	不適用	不適用	
Tam Ming Wa	31 December 2024	HK\$0.1796	2 January 2025 to 31 December 2026	2 January 2025	400,000	N/A	N/A	N/A	N/A	400,000
譚明華	二零二四年十二月三十一日	0.1796港元	二零二五年一月二日至 二零二六年十二月三十一日	二零二五年一月二日		不適用	不適用	不適用	不適用	
Chan Kai Leung	31 December 2024	HK\$0.1796	2 January 2025 to 31 December 2026	2 January 2025	400,000	N/A	(400,000) (Note 2)	N/A	N/A	-
陳啟亮	二零二四年十二月三十一日	0.1796港元	二零二五年一月二日至 二零二六年十二月三十一日	二零二五年一月二日		不適用	(400,000) (附註2)	不適用	不適用	
Shek Kam Pun	31 December 2024	HK\$0.1796	2 January 2025 to 31 December 2026	2 January 2025	400,000	N/A	N/A	N/A	N/A	400,000
石錦斌	二零二四年十二月三十一日	0.1796港元	二零二五年一月二日至 二零二六年十二月三十一日	二零二五年一月二日		不適用	不適用	不適用	不適用	
Chan Oi Fat	31 December 2024	HK\$0.1796	2 January 2025 to 31 December 2026	2 January 2025	100,000	N/A	N/A	N/A	N/A	100,000
陳愛發	二零二四年十二月三十一日	0.1796港元	二零二五年一月二日至 二零二六年十二月三十一日	二零二五年一月二日		不適用	不適用	不適用	不適用	
Wong Lok Man	31 December 2024	HK\$0.1796	2 January 2025 to 31 December 2026	2 January 2025	100,000	N/A	N/A	N/A	N/A	100,000
王樂民	二零二四年十二月三十一日	0.1796港元	二零二五年一月二日至 二零二六年十二月三十一日	二零二五年一月二日		不適用	不適用	不適用	不適用	

OTHER INFORMATION (Continued)
其他資料(續)

Type of participant	Date of grant	Exercise price per share	Exercise period	Vesting date/period	Outstanding as at 1 January 2026 於二零二六年 一月一日 尚未行使	Number of share options and underlying shares 購股權及相關股份數目				Outstanding as at 30 June 2026 於二零二六年 六月三十日 尚未行使
						Granted during the Period 期內 已授出	Exercised during the Period 期內 已行使	Cancelled during the Period 期內 已註銷	Lapsed during the Period 期內 已失效	
參與者類別	授出日期	每股行使價 (Note 1) (附註1)	行使期	歸屬日期/期						
Ma Jay Suk Lin	31 December 2024	HK\$0.1796	2 January 2025 to 31 December 2026	2 January 2025	100,000	N/A	N/A	N/A	N/A	100,000
馬淑蓮	二零二四年十二月三十一日	0.1796港元	二零二五年一月二日至 二零二六年十二月三十一日	二零二五年一月二日		不適用	不適用	不適用	不適用	
Wong Tsz Lun	31 December 2024	HK\$0.1796	2 January 2025 to 31 December 2026	2 January 2025	100,000	N/A	N/A	N/A	N/A	100,000
黃梓麟	二零二四年十二月三十一日	0.1796港元	二零二五年一月二日至 二零二六年十二月三十一日	二零二五年一月二日		不適用	不適用	不適用	不適用	
Sub-total 小計					2,100,000					1,700,000
Employees	31 December 2024	HK\$0.1796	2 January 2025 to 31 December 2026	2 January 2025	2,040,000	N/A	(820,000) (Note 2)	N/A	N/A	1,220,000
僱員	二零二四年十二月三十一日	0.1796港元	二零二五年一月二日至 二零二六年十二月三十一日	二零二五年一月二日		不適用	(820,000) (附註2)	不適用	不適用	
Service Providers	31 December 2024	HK\$0.1796	1 January 2026 to 31 December 2026	12 months from the date of grant, i.e. on 1 January 2026	975,000	N/A	(100,000) (Note 3)	N/A	(550,000)	325,000
服務供應商	二零二四年十二月三十一日	0.1796港元	二零二六年一月一日至 二零二六年十二月三十一日	自授出日期起計 12個月(即二零二六年 一月一日)		不適用	(100,000) (附註3)	不適用		

Notes:

- The exercise price represented the highest of (i) the closing price of HK\$0.1780 per share as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant and immediately before the date of grant; (ii) the average closing price of HK\$0.1796 per share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the share of HK\$0.001.
- The weighted average closing price of the shares immediately before the dates on which the shares were vested was HK\$0.178 for directors and eligible employees.
- The weighted average closing price of the shares immediately before the dates on which the shares were vested was HK\$0.175 for service providers.

附註：

- 行使價乃指(i)於授出日期及緊接授出日期前聯交所發佈每日報價表所報每股股份收市價0.1780港元；(ii)緊接授出日期前五個營業日聯交所發佈每日報價表所報每股股份平均收市價0.1796港元；及(iii)股份面值0.001港元(以較高者為準)。
- 緊接股份歸屬日期前，董事及合資格僱員之股份加權平均收市價為0.178港元。
- 緊接股份歸屬日期前，服務供應商之股份加權平均收市價為0.175港元。

OTHER INFORMATION (Continued)

其他資料(續)

The number of options available for grant under the scheme mandate limit as at its adoption date was 51,250,000, representing 10% of the total number of shares in issue as at the date of Listing. Subsequent to the grant of options on 31 December 2024, the total number of the options available for grant under the 2024 Scheme was 46,100,000, representing approximately 9.0% of the issued shares of the Company (excluding treasury shares) as at 1 January 2026 and 30 June 2026.

Subsequent to the grant of options on 31 December 2024, the number of options available for grants to service providers of the Group was 6,712,500 as at 1 January 2026 and 30 June 2026.

During the Period, 1,320,000 share options had been exercised under the 2024 Scheme and 550,000 share options had been lapsed during the Period.

Save as disclosed above, no other share options were granted, exercised, lapsed or cancelled, in accordance with the terms of the 2024 Scheme during the Period.

On 8 September 2026, an independent non-executive director exercised share options to subscribe for 100,000 ordinary shares of the Company at an exercise price of HK\$0.1796 per share. Accordingly, 100,000 new ordinary shares were allotted and issued.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the listed securities during the Period.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

There were no other significant events that might affect the Group after 30 June 2026 and up to the date of this report.

於採納日期，計劃授權上限項下可供授出之購股權數目為51,250,000份，佔於上市日期已發行股份總數的10%。於二零二四年十二月三十一日授出購股權後，二零二四年計劃項下可供授出之購股權總數為46,100,000份，佔本公司於二零二六年一月一日及二零二六年六月三十日已發行股份約9.0%（不包括庫存股份）。

於二零二四年十二月三十一日授出購股權後，於二零二六年一月一日及二零二六年六月三十日可供授予本集團服務供應商之購股權數目為6,712,500份。

於本期間內，根據二零二四年計劃已行使1,320,000份購股權，以及於本期間有550,000份購股權已失效。

除上文所披露者外，於本期間內概無根據二零二四年計劃之條款授出、行使、失效或註銷之其他購股權。

於二零二六年九月八日，一名獨立非執行董事行使購股權以按行使價每股0.1796港元認購100,000股本公司普通股。因此，100,000股新普通股已獲配發及發行。

購買、出售或贖回本公司的上市證券

於本期間，本公司或其任何附屬公司概無購買、出售或贖回任何已上市證券。

報告期後重大事件

於二零二六年六月三十日後至本報告日期止，並無其他可能影響本集團的重大事件。

AUDIT COMMITTEE AND REVIEW OF INTERIM RESULTS

The Company has established an audit committee (the “**Audit Committee**”) with specific written terms of reference formulated in accordance with the requirements of Rules 5.28 to 5.29 of the GEM Listing Rules. The Audit Committee currently consists of all three independent non-executive Directors, namely Mr. Chan Oi Fat, Ms. Ma Jay Suk Lin and Mr. Wong Lok Man. Mr. Chan Oi Fat is the chairman of the Audit Committee.

The Company has engaged the external auditor of the Company, Moore CPA Limited (“**Moore**”), to review the Group’s unaudited condensed consolidated financial statements for the Period. Based on Moore’s review, nothing has come to Moore’s attention that causes Moore to believe that the unaudited condensed consolidated financial statements are not prepared, in all material respects, in accordance with IFRS.

The Audit Committee has reviewed the unaudited consolidated interim results of the Group and this report for the Period with the management and is of the view that such results and this report comply with the applicable accounting standards, the requirements under the GEM Listing Rules and other applicable legal requirements, and that adequate disclosures have been made.

審核委員會及審閱中期業績

本公司已成立審核委員會(「**審核委員會**」)，並根據GEM上市規則第5.28至5.29條規定制訂其特定書面職權範圍。審核委員會目前由全體三名獨立非執行董事組成，即陳愛發先生、馬淑蓮女士及王樂民先生。陳愛發先生為審核委員會主席。

本公司已聘用本公司外聘核數師大華馬施雲會計師事務所有限公司(「**大華馬施雲**」)審閱本集團於本期間的未經審核簡明綜合財務報表。根據大華馬施雲的審閱，大華馬施雲並無發現任何事項令大華馬施雲相信未經審核簡明綜合財務報表於各重大方面未有根據國際財務報告準則編製。

審核委員會與管理層已審閱本集團於本期間的未經審核綜合中期業績及本報告，且認為該等業績及本報告已遵守適用會計準則、GEM上市規則項下的規定以及其他適用法律規定，並已作充分披露。

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

中期簡明綜合財務報表審閱報告



Moore CPA Limited

1001-1010, North Tower, World Finance Centre,
Harbour City, 19 Canton Road,
Tsim Sha Tsui, Kowloon, Hong Kong

大華馬施雲會計師事務所有限公司

香港九龍尖沙咀廣東道19號
海港城環球金融中心北座1001-1010室

T +852 2375 3180
F +852 2375 3828

www.moore.hk

To the Board of Directors of UBoT Holding Limited

致優博控股有限公司董事會

INTRODUCTION

We have reviewed the interim condensed consolidated financial statements of UBoT Holding Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”) set out on pages 30 to 66, which comprise the condensed consolidated statement of financial position as of 30 June 2026 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended, and notes to the interim condensed consolidated financial statements. The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and International Accounting Standard 34 “Interim Financial Reporting” (“IAS 34”) issued by the International Accounting Standards Board. The directors of the Company are responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

引言

吾等已審閱優博控股有限公司(「貴公司」)及其附屬公司(統稱為「貴集團」)載於第30至66頁之中期簡明綜合財務報表，此簡明綜合財務報表包括截至二零二六年六月三十日之簡明綜合財務狀況表與截至該日止六個月期間之相關簡明綜合損益及其他全面收益表、簡明綜合權益變動表及簡明綜合現金流量表以及中期簡明綜合財務報表附註。香港聯合交易所有限公司GEM證券上市規則規定須根據當中相關條文及國際會計準則理事會頒佈之國際會計準則第34號「中期財務報告」(「國際會計準則第34號」)編製中期財務資料。貴公司董事負責根據國際會計準則第34號編製及呈列該中期簡明綜合財務報表。吾等之責任為根據吾等之審閱對該中期簡明綜合財務報表作出結論，並按照吾等經協定之委聘條款，僅向閣下整體報告吾等之結論，除此以外，本報告不可用作其他用途。吾等概不就本報告之內容對任何其他人士負責或承擔法律責任。

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” (“HKSRE 2410”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). A review of these interim condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

Moore CPA Limited
Certified Public Accountants

Hong Kong
26 August 2026

審閱範圍

吾等已按照香港會計師公會(「香港會計師公會」)頒佈的香港審閱委聘準則第2410號「由實體的獨立核數師執行中期財務資料審閱」(「香港審閱委聘準則第2410號」)進行審閱。審閱該等中期簡明綜合財務報表包括主要向負責財務及會計事務的人員作出查詢，並應用分析及其他審閱程序。審閱範圍遠小於根據香港核數準則進行審核的範圍，故吾等無法保證知悉在審核中可能識別的所有重大事項。因此，吾等並不發表審核意見。

結論

基於吾等之審閱，吾等並無注意到有任何事項致使吾等相信中期簡明綜合財務報表於所有重大方面並無根據國際會計準則第34號編製。

執業會計師
大華馬施雲會計師事務所有限公司

香港
二零二六年八月二十六日

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

中期簡明綜合損益及其他全面收益表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月		
		Notes 附註	2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
Revenue	收益	4	115,047	90,412
Cost of sales	銷售成本		(68,903)	(57,251)
Gross profit	毛利		46,144	33,161
Other income	其他收入	5	71	221
Other gains and losses	其他收益及虧損	6	1,652	2,591
Reversal of impairment losses on financial assets	金融資產減值虧損撥回		8	45
Administrative expenses	行政開支		(17,086)	(15,944)
Selling and distribution expenses	銷售及分銷開支		(13,295)	(10,479)
Research and development expenses	研發開支		(2,681)	(1,900)
Finance costs	財務成本	7	(2,393)	(2,343)
Profit before taxation	除稅前溢利	8	12,420	5,352
Income tax expense	所得稅開支	9	(940)	(82)
Profit for the period, attributable to owners of the Company	本公司擁有人應佔期內溢利		11,480	5,270
Other comprehensive income (expense)	其他全面收益(開支)			
Item that may be reclassified to profit or loss:	可能重新分類至損益的項目：			
Exchange differences arising on translation of foreign operations	換算海外業務所產生的匯兌差額		74	(543)
Other comprehensive income (expense) for the period	期內其他全面收益(開支)		74	(543)
Total comprehensive income for the period, attributable to owners of the Company	本公司擁有人應佔期內全面收益總額		11,554	4,727
Earnings per share	每股盈利	11		
Basic (HK cents)	基本(港仙)		2.24	1.03
Diluted (HK cents)	攤薄(港仙)		2.23	1.03

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

中期簡明綜合財務狀況表

AT 30 JUNE 2026
於二零二六年六月三十日

		Notes 附註	As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (audited) (經審核)
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	12	78,131	70,043
Right-of-use assets	使用權資產	12	8,875	11,773
Deferred tax assets	遞延稅項資產		352	511
Deposits and prepayments	按金及預付款項	13	1,311	3,463
			88,669	85,790
Current assets	流動資產			
Inventories	存貨		76,245	62,876
Trade and other receivables, deposits and prepayments	貿易及其他應收款項、按金及預付款項	13	72,223	62,866
Financial assets at fair value through profit or loss ("FVTPL")	按公平值計入損益(「按公平值計入損益」)的金融資產		15,076	14,810
Cash and cash equivalents	現金及現金等價物		9,380	4,471
			172,924	145,023
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付款項	14	74,131	61,479
Contract liabilities	合約負債		442	333
Income tax provision	所得稅撥備		563	41
Lease liabilities	租賃負債		5,924	6,340
Bank borrowings	銀行借款	15	85,464	71,862
			166,524	140,055
Net current assets	流動資產淨值		6,400	4,968
Total assets less current liabilities	總資產減流動負債		95,069	90,758

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)
 中期簡明綜合財務狀況表(續)

AT 30 JUNE 2026
 於二零二六年六月三十日

		Notes 附註	As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (audited) (經審核)
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債		4,554	7,405
Other payables	其他應付款項	14	59	59
			<u>4,613</u>	<u>7,464</u>
Net assets	資產淨值		<u>90,456</u>	<u>83,294</u>
Capital and reserves	資本及儲備			
Share capital	股本	17	514	512
Reserves	儲備		<u>89,942</u>	<u>82,782</u>
Total equity	權益總額		<u>90,456</u>	<u>83,294</u>

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

中期簡明綜合權益變動表

FOR THE SIX MONTHS ENDED 30 JUNE 2026

截至二零二六年六月三十日止六個月

		Attributable to owner of the Company 本公司擁有人應佔						
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Other reserve 其他儲備 HK\$'000 千港元 (Note) (附註)	Translation reserve 換算儲備 HK\$'000 千港元	Share option reserve 購股權儲備 HK\$'000 千港元	Retained profits 保留溢利 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 1 January 2025 (audited)	於二零二五年一月一日 (經審核)	512	53,994	15,788	1,409	-	2,083	73,786
Profit for the period	期內溢利	-	-	-	-	-	5,270	5,270
Other comprehensive expense for the period	期內其他全面開支	-	-	-	(543)	-	-	(543)
Total comprehensive (expense) income for the period	期內全面(開支)收益總額	-	-	-	(543)	-	5,270	4,727
Recognition of equity-settled share-based payments	確認以權益結算的股份付款	-	-	-	-	394	3	397
At 30 June 2025 (unaudited)	於二零二五年六月三十日 (未經審核)	512	53,994	15,788	866	394	7,356	78,910
At 1 January 2026 (audited)	於二零二六年一月一日 (經審核)	512	50,919	15,788	745	439	14,891	83,294
Profit for the period	期內溢利	-	-	-	-	-	11,480	11,480
Other comprehensive income for the period	期內其他全面收益	-	-	-	74	-	-	74
Total comprehensive income for the period	期內全面收益總額	-	-	-	74	-	11,480	11,554
Share option lapsed	購股權失效	-	-	-	-	(47)	47	-
Exercise of share options	行使購股權	2	348	-	-	(113)	-	237
Transaction costs attributable to issue of shares	發行股份應佔交易成本	-	(6)	-	-	-	-	(6)
Dividend declare (note 10)	宣派股息(附註10)	-	-	-	-	-	(4,623)	(4,623)
At 30 June 2026 (unaudited)	於二零二六年六月三十日 (未經審核)	514	51,261	15,788	819	279	21,795	90,456

* Amount less than HK\$1,000

* 金額少於1,000港元

Note: Other reserve represents the difference between the amount of share capital of the Company issued, and the share capital of UBoT Incorporated Limited ("UBoT Inc. (HK)") exchanged in connection with the Reorganisation.

附註：其他儲備指本公司已發行股本金額與就重組交換的優博企業有限公司(「優博企業」)股本之間的差額。

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

中期簡明綜合現金流量表

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
OPERATING ACTIVITIES	經營活動		
Net cash generated from operations	經營所產生的現金淨額	13,267	10,101
Income tax paid	已付所得稅	(247)	(59)
NET CASH FROM OPERATING ACTIVITIES	經營活動所得現金淨額	13,020	10,042
INVESTING ACTIVITIES	投資活動		
Purchase of property, plant and equipment	購置物業、廠房及設備	(10,593)	(10,042)
Deposits paid for acquisition of property, plant and equipment	購買物業、廠房及設備的已付按金	(308)	(750)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備所得款項	15	–
Interest received	已收利息	–	2
NET CASH USED IN INVESTING ACTIVITIES	投資活動所用現金淨額	(10,886)	(10,790)
FINANCING ACTIVITIES	融資活動		
New bank borrowings raised	新籌集的銀行借款	166,941	122,970
Proceeds from exercise of share options	行使購股權所得款項	237	–
Repayment of bank borrowings	償還銀行借款	(153,879)	(120,941)
Dividend paid	已付股息	(4,623)	–
Repayment of lease liabilities	償還租賃負債	(3,885)	(3,029)
Interest paid	已付利息	(2,058)	(1,938)
Issue costs paid	已付發行成本	(6)	–
NET CASH FROM (USED IN) FINANCING ACTIVITIES	融資活動所得(所用)現金淨額	2,727	(2,938)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)
 中期簡明綜合現金流量表(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等價物增加(減少)淨額	4,861	(3,686)
Effect of foreign exchange rate changes	匯率變動影響	48	21
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	期初現金及現金等價物	4,471	7,541
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD, REPRESENTED BY CASH AND CASH EQUIVALENTS	期末現金及現金等價物， 即現金及現金等價物	9,380	3,876

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

中期簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

1. GENERAL INFORMATION

UBoT Holding Limited (the “Company”) was incorporated and registered as an exempted company with limited liability in the Cayman Islands under the Companies Act (as revised) of the Cayman Islands on 7 February 2022 and its shares have been listed on GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 3 June 2024 (the “Listing”).

The Company is controlled by Sino Success Ventures Limited (“Sino Success”) and Busy Trade Limited (“Busy Trade”) collectively. Sino Success is wholly-owned by Mr. Tong Yuen To (“Mr. Tong”), an executive director of the Company, and Busy Trade is owned by Mr. Tang Ming, Ms. Tang Wai Ling, Mr. Tang Chak Leung and Mr. Tang Chak Man (collectively as “Tang Family”, Mr. Tong and Tang Family collectively referred to as the “Controlling Shareholders”).

The Company is an investment holding company and its subsidiaries (collectively referred to as the “Group”), are primarily engaged in the research and development, manufacturing and sales of back-end semiconductor transport media and Micro-Electro-Mechanical-System (“MEMS”) and sensor packaging.

The interim condensed consolidated financial statements are presented in Hong Kong dollars (“HK\$”), which is different from the functional currency of the Company, United States dollars (“US\$”). The directors of the Company consider that presenting the interim condensed consolidated financial statements in HK\$ is preferable when controlling and monitoring the performance and financial position of the Group.

1. 一般資料

優博控股有限公司(「本公司」)於二零二二年二月七日根據開曼群島公司法(經修訂)在開曼群島註冊成立及登記為獲豁免有限公司，其股份已於二零二四年六月三日於香港聯合交易所有限公司(「聯交所」)GEM上市(「上市」)。

本公司由 Sino Success Ventures Limited (「Sino Success」) 及 生意有限公司(「生意」) 共同控制。Sino Success 由本公司執行董事湯遠濤先生(「湯先生」)全資擁有，而生意由鄧明先生、鄧惠玲女士、鄧澤良先生及鄧澤民先生(統稱為「鄧氏家族」)擁有，湯先生與鄧氏家族統稱為「控股股東」。

本公司為一間投資控股公司，連同其附屬公司(統稱為「本集團」)的主要業務為研發、製造及銷售後段半導體傳輸介質以及微機電系統(「MEMS」)及傳感器封裝。

中期簡明綜合財務報表以港元(「港元」)呈列，與本公司的功能貨幣美元(「美元」)不同。本公司董事認為，於控制及監察本集團表現及財務狀況時，以港元呈列中期簡明綜合財務報表更為合適。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

2. BASIS OF PREPARATION

The interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” issued by the International Accounting Standards Board (“IASB”) as well as the applicable disclosure requirements of the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

The interim condensed consolidated interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group’s annual financial statements for the year ended 31 December 2025.

3. ACCOUNTING POLICIES

The interim condensed consolidated financial statements have been prepared on the historical cost basis except for financial assets at FVTPL, which are measured at fair values, as appropriate.

Application of amendments to IFRS Accounting Standards

In the current interim period, the Group has applied the following amendments to IFRS Accounting Standards issued by the IASB, for the first time, which are mandatorily effective for the Group’s annual period beginning on 1 January 2026 for the preparation of the Group’s interim condensed consolidated financial statements:

Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to IFRS Accounting Standards	Annual Improvements to IFRS Accounting Standards – Volume 11

The application of the amendments to IFRS Accounting Standards in the current interim period has had no material impact on the Group’s financial positions and performance for the current and prior periods and/or on the disclosures set out in these interim condensed consolidated financial statements.

2. 編製基準

中期簡明綜合財務報表已根據國際會計準則理事會(「國際會計準則理事會」)頒佈的國際會計準則第34號「中期財務報告」以及聯交所GEM證券上市規則的適用披露規定編製。

中期簡明綜合中期財務報表並未包括年度財務報表所需的所有資訊及披露，並應與本集團截至二零二五年十二月三十一日止年度的年度財務報表一併閱讀。

3. 會計政策

除按公平值計入損益的金融資產按公平值(按適用者)計量外，中期簡明綜合財務報表已根據歷史成本法予以編製。

應用國際財務報告準則會計準則之修訂本

於本中期期間，本集團已首次應用國際會計準則理事會頒佈的國際財務報告準則會計準則的以下修訂本，該等修訂本於本集團自二零二六年一月一日開始的年度期間強制生效，用於編製本集團的中期簡明綜合財務報表：

國際財務報告準則第9號及國際財務報告準則第7號之修訂本	金融工具分類及計量的修訂
國際財務報告準則第9號及國際財務報告準則第7號之修訂本	涉及依賴自然能源生產電力的合約
國際財務報告準則會計準則之修訂本	國際財務報告準則會計準則的年度改進—第11冊

本中期期間應用國際財務報告準則會計準則的修訂本並未對本集團當期及過往期間的財務狀況及表現及／或本中期簡明綜合財務報表所載的披露事項產生重大影響。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

4. REVENUE AND SEGMENT INFORMATION

(i) Disaggregation of revenue from contracts with customers

Type of goods – at a point in time	貨品類別 – 於某一時間點
Sales of tray and tray related products	銷售托盤及托盤相關產品
Sales of carrier tape and reel	銷售載帶及捲軸
Sales of MEMS and sensor packaging	銷售MEMS及傳感器封裝

Geographical markets	地區市場
Southeast Asia	東南亞
People's Republic of China ("PRC")	中華人民共和國(「中國」)
Taiwan	台灣
United States of America and Europe	美利堅合眾國及歐洲
Hong Kong, Korea and Japan	香港、韓國及日本

Notes:

- (a) These revenue has been classified as revenue under back-end semiconductor transport media segment in the segment information.
- (b) These revenue has been classified as revenue under MEMS and sensor packaging segment in the segment information.
- (c) Revenue from Southeast Asia includes that from the Philippines which amounted to HK\$9,814,000 for the six months ended 30 June 2026 (six months ended 30 June 2025: HK\$7,740,000).

4. 收入及分部資料

(i) 分拆來自客戶合約的收入

Six months ended 30 June
 截至六月三十日止六個月

Notes 附註	2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
a	111,220	87,513
a	2,961	1,740
b	866	1,159
	115,047	90,412
c	42,083	28,827
	42,026	27,968
	20,349	19,276
	2,050	9,051
	8,539	5,290
	115,047	90,412

附註：

- (a) 該等收入已於分部資料內獲分類為後段半導體傳輸介質分部項下的收入。
- (b) 該等收入已於分部資料內獲分類為MEMS及傳感器封裝分部項下的收入。
- (c) 截至二零二六年六月三十日止六個月，來自東南亞的收入包括來自菲律賓的收入，金額為9,814,000港元(截至二零二五年六月三十日止六個月：7,740,000港元)。

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

4. REVENUE AND SEGMENT INFORMATION (continued)

(ii) Performance obligations for contracts with customers

Revenue is recognised when control of the goods has been transferred to customers, being when the goods have been shipped to the designated location (delivery). Following the delivery, the customer has full discretion over the manner of distribution and price to sell the goods, has the primary responsibility when on selling the goods and bears the risks of obsolescence and loss in relation to the goods. The normal credit term is 90 days upon delivery.

There are no remaining performance obligations (unsatisfied or partially unsatisfied) as at the end of each reporting period.

(iii) Segment information

Information reported to the chief executive of the Company, being the chief operating decision maker, for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. This is also the basis upon which the Group is organised. No operating segments identified by the chief operating decision maker have been aggregated in arriving at the reportable segments of the Group.

The Group's reportable and operating segments under IFRS 8 "Operating Segments" are as follows:

- Back-end semiconductor transport media – Manufacture and sale of back-end semiconductor transport media products, including JEDEC tray, carrier tape and other accessories
- MEMS and sensor packaging – Manufacture and sale of MEMS and sensor products packages

4. 收入及分部資料(續)

(ii) 與客戶合約的履行責任

收入乃於貨品控制權轉讓予客戶(即貨品已付運至指定地點時(交付))予以確認。交付後,客戶可全權酌情決定分銷方式及出售貨品的價格,並於出售貨品時承擔主要責任及承擔貨品報廢及虧損的風險。一般信貸期為交付後的90天。

截至各報告期末,並無剩餘的履行責任(未履行或部分未履行)。

(iii) 分部資料

就資源分配及分部表現評估向本公司主要行政人員(即主要經營決策者)報告的資料專注於所交付貨品或所提供服務的類型。此亦為本集團之組織基準。主要經營決策者所識別的經營分部並無合併成為本集團可呈報分部。

本集團根據國際財務報告準則第8號「經營分部」的可呈報及經營分部如下:

- 後段半導體傳輸介質 – 製造及銷售後段半導體傳輸介質產品,包括 JEDEC 托盤、載帶及其他配件
- MEMS及傳感器封裝 – 製造及銷售MEMS及傳感器產品封裝

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

4. REVENUE AND SEGMENT INFORMATION
 (continued)

(iii) Segment information (continued)

The following is an analysis of the Group's revenue and results from reportable and operating segments:

For the six months ended 30 June 2026 (unaudited)

4. 收入及分部資料(續)

(iii) 分部資料(續)

以下為本集團來自可呈報及經營分部的收入及業績分析：

截至二零二六年六月三十日止六個月(未經審核)

		Back-end semiconductor transport media 後段半導體 傳輸介質 HK\$'000 千港元	MEMS and sensor packaging MEMS及 傳感器封裝 HK\$'000 千港元	Elimination 抵銷 HK\$'000 千港元	Consolidated 綜合 HK\$'000 千港元
Revenue	收入				
External sales	外部銷售	114,181	866	-	115,047
Inter-segment sales	分部間銷售	110	-	(110)	-
		<u>114,291</u>	<u>866</u>	<u>(110)</u>	<u>115,047</u>
Segment profit/(loss)	分部溢利/(虧損)	25,871	(315)	1	25,557
Other gains and losses	其他收益及虧損				1,697
Central administrative costs	中央行政成本				(12,778)
Finance costs	財務成本				(2,056)
Profit before taxation	除稅前溢利				<u>12,420</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

4. REVENUE AND SEGMENT INFORMATION
 (continued)

(iii) Segment information (continued)

For the six months ended 30 June 2026 (unaudited)

Amounts included in the measure of segment profit or loss or segment assets:	計入計量分部溢利或虧損或分部資產的金額：
Additions to non-current assets	添置非流動資產
Depreciation of property, plant and equipment	物業、廠房及設備折舊
Reversal of impairment losses on trade receivables recognised in profit or loss	於損益確認的貿易應收款項減值虧損撥回
Research and development expenses	研發開支

4. 收入及分部資料(續)

(iii) 分部資料(續)

截至二零二六年六月三十日止
 六個月(未經審核)

Back-end semiconductor transport media 後段半導體傳輸介質 HK\$'000 千港元	MEMS and sensor packaging MEMS及傳感器封裝 HK\$'000 千港元	Elimination 抵銷 HK\$'000 千港元	Consolidated 綜合 HK\$'000 千港元
11,825	92	-	11,917
5,298	209	-	5,507
8	(16)	-	(8)
2,628	53	-	2,681

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

4. REVENUE AND SEGMENT INFORMATION
 (continued)

(iii) Segment information (continued)

For the six months ended 30 June 2025 (unaudited)

		Back-end semiconductor transport media 後段半導體 傳輸介質 HK\$'000 千港元	MEMS and sensor packaging MEMS及 傳感器封裝 HK\$'000 千港元	Elimination 抵銷 HK\$'000 千港元	Consolidated 綜合 HK\$'000 千港元
Revenue	收入				
External sales	外部銷售	89,253	1,159	-	90,412
Inter-segment sales	分部間銷售	105	-	(105)	-
		<u>89,358</u>	<u>1,159</u>	<u>(105)</u>	<u>90,412</u>
Segment profit	分部溢利	17,765	(248)	(1)	17,516
Other gains and losses	其他收益及虧損				2,629
Bank interest income	銀行利息收入				2
Central administrative costs	中央行政成本				(12,857)
Finance costs	財務成本				<u>(1,938)</u>
Profit before taxation	除稅前溢利				<u>5,352</u>

4. 收入及分部資料(續)

(iii) 分部資料(續)

截至二零二五年六月三十日止
 六個月(未經審核)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

4. REVENUE AND SEGMENT INFORMATION
 (continued)

(iii) Segment information (continued)

For the six months ended 30 June 2025 (unaudited)

	Back-end semiconductor transport media 後段半導體 傳輸介質 HK\$'000 千港元	MEMS and sensor packaging MEMS及 傳感器封裝 HK\$'000 千港元	Elimination 抵銷 HK\$'000 千港元	Consolidated 綜合 HK\$'000 千港元
Amounts included in the measure of segment profit or loss or segment assets:	計入計量分部溢利或虧損或分部資產的金額：			
Additions to non-current assets	添置非流動資產	15,085	8	15,093
Depreciation of property, plant and equipment	物業、廠房及設備折舊	3,776	219	3,995
Reversal of impairment losses on trade receivables recognised in profit or loss	於損益確認的貿易應收款項減值虧損撥回	(18)	(27)	(45)
Research and development expenses	研發開支	1,900	-	1,900

4. 收入及分部資料(續)

(iii) 分部資料(續)

截至二零二五年六月三十日止
 六個月(未經審核)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

4. REVENUE AND SEGMENT INFORMATION
 (continued)

(iv) **Geographical information**

Information about the Group's non-current assets is presented based on the location of the assets.

Hong Kong	香港
PRC (excluding Hong Kong)	中國(不包括香港)
Southeast Asia (excluding the Philippines)	東南亞(不包括菲律賓)
Philippines	菲律賓
United States of America	美利堅合眾國

Note: Non-current assets excluded financial instruments and deferred tax assets.

4. 收入及分部資料(續)

(iv) **地理資料**

有關本集團非流動資產之資料按資產所在地理位置呈列。

As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (audited) (經審核)
2,040	2,745
78,544	74,529
19	3
6,555	6,162
—	2
87,158	83,441

附註：非流動資產並不包括金融工具及遞延稅項資產。

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

4. REVENUE AND SEGMENT INFORMATION (continued)

(v) Information about major customers

The revenue from customers individually contributing over 10% of the total revenue of the Group during each of the periods is as follows:

Customer I	客戶I
Revenue from back-end semiconductor transport media	來自後段半導體傳輸介質的收入
Revenue from MEMS and sensor packaging	來自MEMS及傳感器封裝的收入
Customer II	客戶II
Revenue from back-end semiconductor transport media	來自後段半導體傳輸介質的收入
Customer III	客戶III
Revenue from back-end semiconductor transport media	來自後段半導體傳輸介質的收入
Customer IV	客戶IV
Revenue from back-end semiconductor transport media	來自後段半導體傳輸介質的收入

* The revenue from these customers did not contribute over 10% of the total revenue of the Group during that period.

4. 收入及分部資料(續)

(v) 有關主要客戶的資料

於各個期間內，來自個別佔本集團總收入超過10%的客戶的收入如下：

Six months ended 30 June
 截至六月三十日止六個月

2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
17,756	17,073
36	95
17,792	17,168
16,724	—*
12,775	—*
11,717	9,151
59,008	26,319

* 來自該等客戶的收入並無貢獻本集團期內總收入10%以上。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

5. OTHER INCOME

Government grants	政府補助
Interest income	利息收入
Sundry income	雜項收入

5. 其他收入

Six months ended 30 June
 截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
HK\$'000	HK\$'000
千港元	千港元
(unaudited)	(unaudited)
(未經審核)	(未經審核)
21	18
–	2
50	201
71	221

6. OTHER GAINS AND LOSSES

Gain on exchange differences, net	匯兌差額收益，淨額
Gain on fair value change of financial assets at FVTPL	按公平值計入損益的金融資產的 公平值變動收益
Loss on disposal of property, plant and equipment	出售物業、廠房及設備虧損

6. 其他收益及虧損

Six months ended 30 June
 截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
HK\$'000	HK\$'000
千港元	千港元
(unaudited)	(unaudited)
(未經審核)	(未經審核)
1,547	2,438
150	191
(45)	(38)
1,652	2,591

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

7. FINANCE COSTS

Interests on:
 – Bank borrowings and overdrafts
 – Lease liabilities

以下各項的利息：
 — 銀行借款及透支
 — 租賃負債

7. 財務成本

Six months ended 30 June
 截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
HK\$'000	HK\$'000
千港元	千港元
(unaudited)	(unaudited)
(未經審核)	(未經審核)
2,056	1,938
337	405
<u>2,393</u>	<u>2,343</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

8. PROFIT BEFORE TAXATION

Profit before taxation has been arrived at after charging:

Auditors' remuneration	核數師薪金
Depreciation of property, plant and equipment	物業、廠房及設備折舊
Depreciation of right-of-use assets	使用權資產折舊
Total depreciation	折舊總額
Directors' remuneration	董事薪酬
Other staff costs	其他僱員成本
– Salaries and other benefits	— 薪金及其他福利
– Retirement benefit scheme contributions	— 退休福利計劃供款
– Share-based payments	— 以股份為基礎的付款
Total staff costs (Note i)	總僱員成本(附註i)
Cost of inventories recognised as costs of sales (Note ii)	確認為銷售成本的存貨成本(附註ii)
Legal and professional fee	法律及專業費用

Notes:

- (i) Other staff costs of HK\$20,534,000 (unaudited) and HK\$15,115,000 (unaudited) were capitalised as cost of inventories for the six months ended 30 June 2026 and 2025, respectively, the remaining staff costs were recognised in administrative expenses, selling and distribution expenses and research and development expenses.
- (ii) Cost of inventories included cost of materials amounting to HK\$31,415,000 (unaudited) and HK\$24,921,000 (unaudited) for the six months ended 30 June 2026 and 2025, respectively.

8. 除稅前溢利

除稅前溢利經扣除下列項目後達致：

Six months ended 30 June
截至六月三十日止六個月

2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
200	200
5,507	3,995
3,116	2,550
8,623	6,545
4,644	4,095
30,453	26,093
4,152	3,361
–	235
39,249	33,784
68,903	57,251
2,786	2,646

附註：

- (i) 截至二零二六年及二零二五年六月三十日止六個月，其他僱員成本20,534,000港元(未經審核)及15,115,000港元(未經審核)分別資本化為存貨成本，其餘僱員成本於行政開支、銷售及分銷開支以及研發開支內確認。
- (ii) 截至二零二六年及二零二五年六月三十日止六個月，存貨成本包括材料成本31,415,000港元(未經審核)及24,921,000港元(未經審核)。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

9. INCOME TAX EXPENSE

Income tax expense comprises:	所得稅開支包括：
PRC Enterprise Income Tax	中國企業所得稅
– Current period	— 本期間
– Under provision in prior period	— 過往期間撥備不足
Singapore Corporate Income Tax	新加坡企業所得稅
– Current period	— 本期間
– Over provision in prior period	— 過往期間超額撥備
Deferred tax	遞延稅項

9. 所得稅開支

Six months ended 30 June
截至六月三十日止六個月

2026	2025
二零二六年	二零二五年
HK\$'000	HK\$'000
千港元	千港元
(unaudited)	(unaudited)
(未經審核)	(未經審核)
755	11
–	16
7	6
–	(2)
178	51
940	82

10. DIVIDENDS

During the six months ended 30 June 2026, a final dividend of HK0.9 cents per share in respect of the year ended 31 December 2025 (six months ended 30 June 2025: nil) was declared and paid to shareholders of the Company. The aggregate amount of the final dividend declared and paid in the interim period amounted to HK\$4,623,000 (six months ended 30 June 2025: nil).

On 26 August 2026, the directors of the Company approved interim dividend in respect of the six months ended 30 June 2026 of HK1.0 cent per share amounting to HK\$5,140,750 in aggregate based on 514,075,000 shares in issue. Such interim dividends will be paid in cash on 29 September 2026 to the shareholders whose names appear on the Company's register of members on 16 September 2026.

10. 股息

截至二零二六年六月三十日止六個月，本公司已向本公司股東就截至二零二五年十二月三十一日止年度宣派及派付末期股息每股0.9港仙（截至二零二五年六月三十日止六個月：無）。於中期期間宣派及派付的末期股息總額為4,623,000港元（截至二零二五年六月三十日止六個月：無）。

於二零二六年八月二十六日，本公司董事批准就截至二零二六年六月三十日止六個月宣派中期股息每股1.0港仙，按514,075,000股已發行股份計算總額為5,140,750港元。該等中期股息將於二零二六年九月二十九日以現金形式派發予於二零二六年九月十六日名列本公司股東名冊的股東。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

11. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share attributable to owners of the Company is based on the following data:

Earnings:

Earnings for the period attributable to owners of the Company for the purpose of calculating basic and diluted earnings per share

盈利：

就計算每股基本及攤薄盈利而言的本公司擁有人應佔期內盈利

Number of shares:

Weighted average number of ordinary shares for the purpose of basic and diluted earnings per share

Effect of dilutive potential ordinary share options

Weighted average number of ordinary shares for the purpose of diluted earnings per share

股份數目：

就計算每股基本及攤薄盈利而言的普通股加權平均數

攤薄潛在普通購股權的影響

就計算每股攤薄盈利的普通股加權平均數

11. 每股盈利

本公司擁有人應佔每股基本及攤薄盈利乃按以下數據計算：

Six months ended 30 June
 截至六月三十日止六個月

2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
11,480	5,270

Six months ended 30 June
 截至六月三十日止六個月

2026 二零二六年 (unaudited) (未經審核)	2025 二零二五年 (unaudited) (未經審核)
512,837,100	512,500,000
1,511,908	—
514,349,008	512,500,000

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

11. EARNINGS PER SHARE (continued)

For the six months ended 30 June 2025, the calculation of diluted earnings per share excluded the potential exercise of the Company's share options, as their exercise price exceeded the average market share price during the period.

12. PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS

During the six months ended 30 June 2026, the Group disposed of certain machineries with an aggregate carrying amount of HK\$60,000 (six months ended 30 June 2025: HK\$38,000) for cash proceeds of HK\$15,000 (six months ended 30 June 2025: nil), resulting in a loss on disposal of HK\$45,000 (six months ended 30 June 2025: HK\$38,000).

During the six months ended 30 June 2026, the Group acquired certain plant and equipment with an amount of HK\$11,384,000 (six months ended 30 June 2025: certain plant and equipment with an amount of HK\$11,665,000).

During the six months ended 30 June 2025, the Group renewed several lease agreements and entered into several new lease agreements with lease terms of from 1 year to 4 years (six months ended 30 June 2026: nil). On date of lease modification or lease commencement, the Group recognised right-of-use assets of HK\$3,904,000 (six months ended 30 June 2026: nil) and lease liabilities of HK\$3,904,000 (six months ended 30 June 2026: nil).

11. 每股盈利(續)

截至二零二五年六月三十日止六個月，每股攤薄盈利的計算不包括本公司購股權的潛在行使，因為其行使價高於期內的平均市價。

12. 物業、廠房及設備以及使用權資產

截至二零二六年六月三十日止六個月，本集團出售總賬面值為60,000港元(截至二零二五年六月三十日止六個月：38,000港元)的若干機器，現金所得款項為15,000港元(截至二零二五年六月三十日止六個月：無)，產生出售虧損45,000港元(截至二零二五年六月三十日止六個月：38,000港元)。

截至二零二六年六月三十日止六個月，本集團購置金額為11,384,000港元的若干廠房及設備(截至二零二五年六月三十日止六個月：金額為11,665,000港元的若干廠房及設備)。

截至二零二五年六月三十日止六個月，本集團重續若干租賃協議，並訂立若干新租賃協議，租期為1年至4年(截至二零二六年六月三十日止六個月：無)。於租賃修改或租賃開始日期，本集團確認使用權資產為3,904,000港元(截至二零二六年六月三十日止六個月：零)及租賃負債為3,904,000港元(截至二零二六年六月三十日止六個月：零)。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

**13. TRADE AND OTHER RECEIVABLES, DEPOSITS
 AND PREPAYMENTS**

**13. 貿易及其他應收款項、按
 金及預付款項**

		As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (audited) (經審核)
Trade receivables	貿易應收款項	50,123	46,241
Less: Allowance for credit losses	減：信貸虧損撥備	(1,001)	(992)
		<u>49,122</u>	<u>45,249</u>
Other receivables and deposits (Note a)	其他應收款項及按金(附註a)	6,518	4,696
Value added tax recoverable	可收回增值稅	4,641	3,651
Prepayments paid to suppliers	已付供應商預付款項	3,941	4,428
Prepaid expenses	預付開支	9,312	8,305
		<u>24,412</u>	<u>21,080</u>
Less: Rental deposits under non-current assets	減：非流動資產項下租賃按金	(1,159)	(1,838)
Less: Prepayment for acquisition of property, plant and equipment under non-current assets	減：非流動資產項下購買物業、廠房及設備的預付款項	(152)	(1,625)
Amount shown under current assets	流動資產項下所示金額	<u>72,223</u>	<u>62,866</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

13. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS (continued)

Note:

- (a) Included in other receivables and deposits of nil (unaudited) and HK\$95,000 (audited) as at 30 June 2026 and 31 December 2025 respectively, represented amount due from 東莞柏輝玩具有限公司 ("Dongguan Baihui"). Dongguan Baihui is wholly-owned by Tang Family. The amount represented the electricity bills paid on behalf for Dongguan Baihui by the Group for the electricity utilised by Dongguan Baihui as the electric power company only provided one electricity meter for the area where Dongguan Baihui and the Group's factories are located.

The Group grants credit terms to customers for a period ranging from 90 days from the invoice date for trade receivables. The following is an aged analysis of trade receivables, net of allowance for doubtful debts, presented based on the invoice date at the end of each reporting period:

Within 30 days	30日內
31 days to 60 days	31日至60日
61 days to 90 days	61日至90日
91 days to 180 days	91日至180日
Over 180 days	超過180日

13. 貿易及其他應收款項、按金及預付款項(續)

附註：

- (a) 於二零二六年六月三十日及二零二五年十二月三十一日分別計入其他應收款項及按金為零(未經審核)及95,000港元(經審核)為應收東莞柏輝玩具有限公司(「東莞柏輝」)款項。東莞柏輝由鄧氏家族全資擁有。該金額指本集團為東莞柏輝所用電力代表東莞柏輝支付的電費，原因為電力公司僅為東莞柏輝本集團工廠所在地區提供一台電錶。

本集團就貿易應收款項向客戶授予自發票日期起計90日的信貸期。於各報告期末，貿易應收款項(扣除呆賬撥備)按發票日期劃分的賬齡分析如下：

As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (audited) (經審核)
23,583	20,567
17,389	16,209
7,097	6,688
920	1,600
133	185
49,122	45,249

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

13. TRADE AND OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS (continued)

The trade receivables financing with banks at each of the end of reporting period was as follows:

Carrying amount of trade receivables financing	貿易應收款項融資賬面值
Carrying amount of associated borrowings (Note 15)	關聯借款賬面值(附註15)
Net position	淨狀況

13. 貿易及其他應收款項、按金及預付款項(續)

於各報告期末銀行貿易應收款項融資如下：

As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (audited) (經審核)
36,313	29,544
(31,928)	(24,645)
<u>4,385</u>	<u>4,899</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

14. TRADE AND OTHER PAYABLES

14. 貿易及其他應付款項

		As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (audited) (經審核)
Trade payables	貿易應付款項	51,724	39,883
Payroll and retirement benefit plan payables	工資及退休福利計劃應付款項	6,253	6,104
Provision for long services payments	長期服務金撥備	59	59
Accrued expenses	應計開支	4,980	5,305
Accrued shipping and freight-outbound fees	應計運輸及貨運出境費用	2,084	2,342
Payables for acquisition of property, plant and equipment	購買物業、廠房及設備的應付款項	3,861	3,263
Others	其他	5,229	4,582
Total	總計	74,190	61,538
Analysis for reporting purpose as:	用於報告目的的分析為：		
Non-current liabilities	非流動負債	59	59
Current liabilities	流動負債	74,131	61,479
		74,190	61,538

The credit period on purchases from suppliers is ranging from 0–120 days or payable upon delivery.

自供應商購買的信貸期介乎0至120日或於交付時支付。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

14. TRADE AND OTHER PAYABLES (continued)

The following is an aging analysis of trade payables presented based on the invoice date:

Within 30 days	30日內
31 days to 60 days	31日至60日
61 days to 90 days	61日至90日
91 days to 180 days	91日至180日
Over 180 days	超過180日

14. 貿易及其他應付款項(續)

下表載列按發票日期呈列的貿易應付款項賬齡分析：

As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (audited) (經審核)
13,383	10,264
8,089	6,499
9,990	3,884
14,897	7,951
5,365	11,285
<u>51,724</u>	<u>39,883</u>

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

15. BANK BORROWINGS

15. 銀行借款

		As at 30 June 2026 於二零二六年 六月三十日 HK\$'000 千港元 (unaudited) (未經審核)	As at 31 December 2025 於二零二五年 十二月三十一日 HK\$'000 千港元 (audited) (經審核)
Bank borrowings:	銀行借款：		
Secured	有抵押	51,760	44,250
Bank overdraft	銀行透支	1,776	2,967
Trade receivables financing (Note 13)	貿易應收款項融資(附註13)	31,928	24,645
		<u>85,464</u>	<u>71,862</u>
The carrying amounts of the above borrowings that contain a repayment on demand clause (shown under current liabilities) but repayable*:	載有按要求償還條款但應予償還的上述借款(在流動負債下列示)的賬面值*：		
Within one year	一年內	74,008	58,713
Within a period of more than one year but not exceeding two years	超過一年但不超過兩年的期間內	3,452	3,449
Within a period of more than two years but not exceeding five years	超過兩年但不超過五年的期間內	8,004	9,700
		<u>85,464</u>	<u>71,862</u>

* The amounts due are based on scheduled repayment dates set out in the loan agreements.

* 到期金額根據貸款協議所載的預定還款日期得出。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

15. BANK BORROWINGS (continued)

Bank borrowings carry variable interest at 2.1% to 7.3% (year ended 31 December 2025: 4.4% to 7.5%) per annum during the six months ended 30 June 2026. The weighted average effective interest rate on bank borrowings as at 30 June 2026 and 31 December 2025 was 5.5% and 5.5% per annum, respectively. The Group's bank borrowings carry interests at margins over Hong Kong Interbank Offer Rate ("HIBOR"), the bank's US\$ best lending rate or the bank's HK\$ best lending rate, as appropriate.

As at 30 June 2026 and 31 December 2025, bank borrowings with carrying amount of HK\$53,536,000 (unaudited) and HK\$47,217,000 respectively, are secured by:

- Life insurance policy entered into by the Company and a subsidiary of the Group.

15. 銀行借款(續)

截至二零二六年六月三十日止六個月，銀行借款按每年2.1%至7.3%（截至二零二五年十二月三十一日止年度：4.4%至7.5%）的浮動利率計息。於二零二六年六月三十日及二零二五年十二月三十一日，銀行借款的加權平均實際利率分別為每年5.5%及5.5%。本集團的銀行借款按香港銀行同業拆息（「香港銀行同業拆息」）、銀行美元最優惠貸款利率或銀行港元最優惠貸款利率（按適用者）計息。

於二零二六年六月三十日及二零二五年十二月三十一日，賬面值分別為53,536,000港元（未經審核）及47,217,000港元的銀行借款由以下各項提供擔保：

- 本公司及本集團附屬公司所投購的人壽保險。

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

16. SHARE OPTION SCHEME

The Company's share option scheme (the "2024 Scheme") was adopted pursuant to a resolution passed on 20 May 2024 for the primary purpose of providing incentives to directors, eligible employees and service providers.

As at 30 June 2026, the total number of issued shares of the Company was 513,820,000 (31 December 2025: 512,500,000) shares of HK\$0.001 each. Pursuant to the GEM Listing Rules and the share option scheme, the total number of shares which might fall to be issued upon exercise of all share options to be granted under the share option scheme was 51,250,000, representing 10% of the then total number of issued shares of the Company as at the date of adoption of the 2024 Scheme and the maximum number of shares that might be issued upon the exercise of all share options under the share option scheme or other schemes. The 2024 Scheme will last for 10 years from the date of adoption.

Options granted must be taken up within 21 days from the date of offer and a non-refundable nominal consideration of HK\$1.0 is payable on the grant of the Company's options. The exercise price of a share in respect of option granted under 2024 Scheme will be determined by the Board provided that it shall not be less than the higher of: (i) the closing price of the shares as stated in the daily quotation sheet of the Stock Exchange on the date of grant, and (ii) the average closing price of the shares as stated in the daily quotation sheet of the Stock Exchange for the 5 business days immediately preceding the date of grant, and (iii) the nominal value of the shares.

16. 購股權計劃

本公司的購股權計劃(「二零二四年計劃」)乃根據二零二四年五月二十日通過的決議案採納，其主要目的為向董事、合資格僱員及服務供應商提供激勵。

於二零二六年六月三十日，本公司已發行股份總數為513,820,000股(二零二五年十二月三十一日：512,500,000股)每股面值0.001港元的股份。根據GEM上市規則及購股權計劃，因行使根據購股權計劃將予授出的所有購股權而可能發行的股份總數為51,250,000股，相當於二零二四年計劃採納日期本公司已發行股份總數的10%及根據購股權計劃或其他計劃獲行使所有購股權後可能發行的最高股份數目。二零二四年計劃將自採納日期起計為期10年。

授出之購股權須於要約日期起計21日內接納，且不可退還之名義代價1.0港元須於授出本公司購股權時支付。根據二零二四年計劃授出之購股權所涉及的股份行使價將由董事會釐定，惟不得低於以下三者之較高者：(i)股份於授出日期在聯交所每日報價表所示的收市價、(ii)股份於緊接授出日期前5個營業日在聯交所每日報價表所示的平均收市價及(iii)股份面值。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

16. SHARE OPTION SCHEME (continued)

Details of specific categories and movements of options granted under the 2024 Scheme are as follows:

16. 購股權計劃(續)

根據二零二四年計劃授出之特定類別購股權及其變動詳情如下：

Grantees	Date of grant	Vesting period/date	Exercise period	Exercise price per share	Outstanding balance as at 1 January 2026 於二零二六年一月一日未行使的結餘	Granted during the period	Exercised during the period	Forfeited during the period	Outstanding balance as at 30 June 2026 於二零二六年六月三十日未行使的結餘
承授人	授出日期	歸屬期/日期	行使期	每股行使價 HK\$ 港元		期內已授出	期內已行使	期內已沒收	
For the period ended 30 June 2026 截至二零二六年六月三十日止期間									
Directors	31 December 2024	2 January 2025	2 January 2025 to 31 December 2026	0.1796	2,100,000	-	(400,000)	-	1,700,000
董事	二零二四年十二月三十一日	二零二五年一月二日	二零二五年一月二日至二零二六年十二月三十一日						
Employees	31 December 2024	2 January 2025	2 January 2025 to 31 December 2026	0.1796	2,040,000	-	(820,000)	-	1,220,000
僱員	二零二四年十二月三十一日	二零二五年一月二日	二零二五年一月二日至二零二六年十二月三十一日						
Other eligible participants	31 December 2024	2 January 2025 to 1 January 2026	1 January 2026 to 31 December 2026	0.1796	975,000	-	(100,000)	(550,000)	325,000
其他合資格參與者	二零二四年十二月三十一日	二零二五年一月二日至二零二六年一月一日	二零二六年一月一日至二零二六年十二月三十一日						
				0.1796	<u>5,115,000</u>	<u>-</u>	<u>(1,320,000)</u>	<u>(550,000)</u>	<u>3,245,000</u>
Exercisable at end of the period	於期末可行使								<u>3,245,000</u>

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

16. SHARE OPTION SCHEME (continued)

Details of the share options granted under 2024 Scheme are as follows:

Date of grant 授出日期	Number of share option granted 授予購股權數目	Exercise period 行使期	Exercise price 行使價
31 December 2024 二零二四年十二月三十一日	4,175,000	2 January 2025 to 31 December 2026 二零二五年一月二日至二零二六年十二月三十一日	HK\$0.1796 0.1796港元
31 December 2024 二零二四年十二月三十一日	975,000	1 January 2026 to 31 December 2026 二零二六年一月一日至二零二六年十二月三十一日	HK\$0.1796 0.1796港元

On 31 December 2024, the Company resolved to grant share options to 70 eligible participants, including directors, employees and other eligible participants of the Group under the 2024 Scheme to subscribe for a total of 5,150,000 ordinary shares of HK\$0.001 each in the share capital of the Company, which were subject to agreement and acceptance by the grantees and completed on 2 January 2025. The share options granted to 70 eligibles grantees shall become fully vested under the service conditions and vesting schedule. The estimated fair value of the options granted on that date was HK\$442,000. For the period ended 30 June 2025, the Group recognised a total expense of HK\$397,000 (30 June 2026: nil) in relation to the above options granted.

16. 購股權計劃(續)

根據二零二四年計劃授出的購股權詳情如下：

於二零二四年十二月三十一日，本公司議決根據二零二四年計劃向70名合資格參與者(包括本集團董事、僱員及其他合資格參與者)授出購股權，以認購本公司股本中合共5,150,000股每股面值0.001港元的普通股，有關授出有待承授人同意及接納後，並於二零二五年一月二日完成。向70名合資格承授人授出的購股權將根據服務條件及歸屬時間表悉數歸屬。於該日授出之購股權的估計公平值為442,000港元。截至二零二五年六月三十日止期間，本集團就上述已授出購股權確認開支總額397,000港元(二零二六年六月三十日：無)。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

16. SHARE OPTION SCHEME (continued)

The fair value of the options to be granted are calculated using the Binomial Option Pricing model. The inputs into the model are as follows:

Option life
購股權年期
Share price
股價
Exercise price
行使價
Risk-free rate
無風險利率
Expected volatility
預期波幅
Expected dividend yield
預期股息收益率
Early exercise multiplier
早期行使倍數

16. 購股權計劃(續)

將予授出的購股權的公平值乃使用二項式期權定價模式計算。輸入該模式的數據如下：

2 years
2年
HK\$0.1780
0.1780港元
HK\$0.1796
0.1796港元
3.39%
3.39%
101.29%
101.29%
N/A
不適用
ranging from 2.20 to 2.80
介乎2.20至2.80

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

17. SHARE CAPITAL

17. 股本

	Number of shares 股份數目	Par value 面值 HK\$ 港元	Share capital 股本 HK\$ 港元
Authorised share capital of the Company: 本公司法定股本：			
At 1 January 2025 (audited), 30 June 2025 (unaudited), 1 January 2026 (audited) and 30 June 2026 (unaudited)	於二零二五年一月一日 (經審核)、二零二五年六月三十日(未經審核)、二零二六年一月一日 (經審核)及二零二六年六月三十日(未經審核)		
	50,000,000,000	0.001	50,000,000
	Number of ordinary shares 普通股數目		Share capital 股本 HK\$ 港元
Issued and fully paid share capital of the Company:	本公司已發行及繳足股本：		
At 1 January 2025 (audited), 30 June 2025 (unaudited) and 1 January 2026 (audited)	於二零二五年一月一日(經審核)、二零二五年六月三十日(未經審核)及二零二六年一月一日(經審核)		
	512,500,000		512,500
Exercise of share options	行使購股權	1,320,000	1,320
As at 30 June 2026 (unaudited)	於二零二六年六月三十日(未經審核)	513,820,000	513,820

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

18. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

The fair values of these financial assets and financial liabilities are determined (in particular, the valuation technique(s) and inputs used), as well as the level of the fair value hierarchy into which the fair value measurements are categorised (Levels 1 to 3) based on the degree to which the inputs to the fair value measurements is observable.

- Level 1 fair value measurements are based on quoted prices (unadjusted) in active market for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include the lowest level inputs which are significant to the fair value measurement for the asset or liability that are not based on observable market data (significant unobservable inputs).

18. 金融工具之公平值計量

該等金融資產及金融負債的公平值乃按公平值計量輸入數據之可觀察程度釐定(尤其是所用之估值方法及輸入數據)，且公平值層級乃按公平值計量輸入數據之可觀察程度劃分(第一至三級)。

- 第一級公平值計量基於實體於計量日期可取得的活躍市場中相同資產或負債的報價(未經調整)；
- 第二級公平值計量指以第一級報價以外之資產或負債之可觀察輸入數據，無論是直接(即價格)或間接(即按價格推算)所進行之計量；及
- 第三級公平值計量指以並非根據可觀察市場數據之資產或負債的公平值計量具有重要影響的最低級別輸入數據(重要不可觀察輸入數據)之估值方法所進行之計量。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

18. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (continued)

The reconciliation of the fair value measurement is shown below:

18. 金融工具之公平值計量(續)

公平值計量的對賬列示如下：

		Financial assets at FVTPL 按公平值計入 損益的金融資產 HK\$'000 千港元
At 1 January 2025 (audited)	於二零二五年一月一日(經審核)	14,323
Fair value adjustments	公平值調整	191
Exchange realignment	匯兌調整	161
At 30 June 2025 (unaudited)	於二零二五年六月三十日(未經審核)	14,675
At 1 January 2026 (audited)	於二零二六年一月一日(經審核)	14,810
Fair value adjustments	公平值調整	150
Exchange realignment	匯兌調整	116
At 30 June 2026 (unaudited)	於二零二六年六月三十日(未經審核)	15,076

Of the total gains for the period included in profit or loss, HK\$150,000 (unaudited) relates to financial assets at FVTPL held at the end of current reporting period (six months ended 30 June 2025: a gain of HK\$191,000 (unaudited)). Fair value gains or losses on financial assets at FVTPL are included in 'other gains and losses'.

計入損益的期內總收益中，150,000港元(未經審核)與本報告期末持有的按公平值計入損益的金融資產有關(截至二零二五年六月三十日止六個月：收益191,000港元(未經審核))。按公平值計入損益的金融資產的公平值收益或虧損計入「其他收益及虧損」。

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
 中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

19. RELATED PARTY TRANSACTIONS

The directors of the Company are of the opinion that all the related party transactions have been transacted under terms as negotiated with the related parties.

(a) Transactions with related companies

Related parties 關聯方	Relationships 關係	Nature of transactions 交易性質	Six months ended 30 June 截至六月三十日止六個月	
			2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
Dongguan Baihui 東莞柏輝	A company wholly owned by Tang Family 鄧氏家族全資擁有的公司	Short-term leases expenses 短期租賃開支	1,051	955

(b) Significant balances with related parties

The significant balances with related parties have been disclosed in note 13.

19. 關聯方交易

本公司董事認為，所有關聯方交易已根據與關聯方磋商的條款進行。

(a) 與關聯公司的交易

Related parties 關聯方	Relationships 關係	Nature of transactions 交易性質	Six months ended 30 June 截至六月三十日止六個月	
			2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
Dongguan Baihui 東莞柏輝	A company wholly owned by Tang Family 鄧氏家族全資擁有的公司	Short-term leases expenses 短期租賃開支	1,051	955

(b) 與關聯方的重大結餘

與關聯方的重大結餘已於附註13內披露。

FOR THE SIX MONTHS ENDED 30 JUNE 2026
 截至二零二六年六月三十日止六個月

19. RELATED PARTY TRANSACTIONS (continued)

(c) Sharing of electricity supply with related parties

During the six months ended 30 June 2025, the Group has paid the electricity bills and charged back Dongguan Baihui and Dongguan Shanghui of HK\$40,000 (unaudited) (six months ended 30 June 2026: nil (unaudited)) and HK\$88,000 (unaudited) (six months ended 30 June 2026: nil (unaudited)) respectively, utilised by Dongguan Baihui and Dongguan Shanghui, as the electric power company only provided one electricity meter for the area where Dongguan Baihui and Dongguan Shanghui's and the Group's factories are located. No additional income or expenses incurred by the Group for this sharing of electricity supply as the Group charged back Dongguan Baihui and Dongguan Shanghui the electricity utilised at cost. Dongguan Baihui and Dongguan Shanghui are wholly-owned by Tang Family.

(d) Compensation of key management personnel

During the six months ended 30 June 2026 and 2025, the remuneration received by related parties is as follows:

Salaries, allowance and benefits in kind 薪金、津貼及實物福利
 Contribution to Mandatory Provident Fund 強制性公積金供款
 Share-based payments 以股份為基礎的付款

Total

總計

19. 關聯方交易(續)

(c) 與關聯方共用電力供應

截至二零二五年六月三十日止六個月，由於電力公司僅為東莞柏輝及東莞上輝及本集團工廠所在地區提供一台電錶，本集團已支付東莞柏輝及東莞上輝所使用的電費並分別向東莞柏輝及東莞上輝收取為40,000港元(未經審核)(截至二零二六年六月三十日止六個月：零(未經審核))及88,000港元(未經審核)(截至二零二六年六月三十日止六個月：零(未經審核))。由於本集團按成本價向東莞柏輝及東莞上輝收取所使用的電費，因此本集團並無因共用電力供應而產生額外的收入或開支。東莞柏輝及東莞上輝由鄧氏家族全資擁有。

(d) 主要管理人員薪酬

截至二零二六年及二零二五年六月三十日止六個月，關聯方已收的薪酬如下：

Six months ended 30 June
 截至六月三十日止六個月

2026 二零二六年 HK\$'000 千港元 (unaudited) (未經審核)	2025 二零二五年 HK\$'000 千港元 (unaudited) (未經審核)
4,608	3,897
36	36
—	162
4,644	4,095

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)
中期簡明綜合財務報表附註(續)

FOR THE SIX MONTHS ENDED 30 JUNE 2026
截至二零二六年六月三十日止六個月

20. CAPITAL COMMITMENTS

As at the end of the current interim period, the Group was committed to acquire some property, plant and equipment for its manufacturing and sales operation of HK\$3,137,000 (unaudited) (31 December 2025: HK\$1,922,000 (audited)).

20. 資本承諾

於本中期期末，本集團承諾為其製造及銷售業務收購部分物業、廠房及設備，金額為3,137,000港元(未經審核)(二零二五年十二月三十一日：1,922,000港元(經審核))。

