

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the Year Ended July 31, 2000

	2000 <i>HK\$</i>	1999 <i>HK\$</i>
Deficit on revaluation of investment properties	(3,859,389)	(23,290,000)
Provision for impairment in value of property, plant and equipment	(3,297,401)	—
Revaluation (deficit) surplus on other securities	(5,634,257)	11,172,245
Exchange gain arising on translation of financial statements of overseas operations	<u>2,724,794</u>	<u>9,324,067</u>
Net losses not recognised in the income statement	(10,066,253)	(2,793,688)
Net loss for the year	<u>(37,837,581)</u>	<u>(23,474,145)</u>
Total recognised losses	(47,903,834)	(26,267,833)
Capital reserve arising on acquisition of a subsidiary	<u>—</u>	<u>48,932</u>
	<u><u>(47,903,834)</u></u>	<u><u>(26,218,901)</u></u>
Effect of change in accounting policy on adoption of Statement of Standard Accounting Practice 24 — decrease in investment revaluation reserve at August 1, 1998		<u><u>(17,853,652)</u></u>