

FINANCIAL SUMMARY

RESULTS

YEAR ENDED JULY 31

	2000	1999	1998	1997	1996
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	<u>52,435</u>	<u>130,426</u>	<u>129,307</u>	<u>220,698</u>	<u>280,924</u>
Loss before taxation	(37,680)	(29,281)	(75,696)	(95,241)	(267,945)
Taxation (charge) credit	<u>(456)</u>	<u>(273)</u>	<u>(297)</u>	<u>10,567</u>	<u>(2,932)</u>
Loss before minority interests	(38,136)	(29,554)	(75,993)	(84,674)	(270,877)
Minority interests	<u>(298)</u>	<u>(6,080)</u>	<u>(14,856)</u>	<u>(21,032)</u>	<u>(34,997)</u>
Net loss for the year	<u>(37,838)</u>	<u>(23,474)</u>	<u>(61,137)</u>	<u>(63,642)</u>	<u>(235,880)</u>

ASSETS AND LIABILITIES

AT JULY 31

	2000	1999	1998	1997	1996
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Total assets	414,132	531,360	654,259	803,554	930,045
Total liabilities	(97,344)	(145,934)	(245,968)	(290,392)	(431,632)
Minority interests	<u>(14,245)</u>	<u>(40,824)</u>	<u>(58,104)</u>	<u>(72,794)</u>	<u>(94,478)</u>
Shareholders' funds	<u>302,543</u>	<u>344,602</u>	<u>350,187</u>	<u>440,368</u>	<u>403,935</u>

Note: The results of the Group for the year ended July 31, 1997, 1998 and 1999 have been restated to reflect the change in accounting policy of the Group on the treatment of investments in securities following the adoption of Statement of Standard Accounting Practice 24 "Accounting for investments in securities" issued by the Hong Kong Society of Accountants as set out in note 2 to the financial statements.