MAJOR PROPERTIES

Particulars of major properties held by the Group at July 31, 2000 are as follows:

(a) Investment properties:

Location	Use	Term of the lease
Lee Kiu Building 51 Jordan Road Kowloon	Shops and office premises	Medium-term lease
Kwong Sang Hong Centre 151-153 Hoi Bun Road Kwun Tong, Kowloon	Office premises	Medium-term lease
Oriental Centre 67-71 Chatham Road Tsimshatsui, Kowloon	Office premises	Medium-term lease
Wing Wah Building & Yuen Wah Building 2-32 Man Tai Street Hunghom, Kowloon	Shops	Medium-term lease
Car park on ground floor Cherry Court, 10-12 Consort Rise Hong Kong	Carparking spaces	Long lease
Car park on ground floor Berkeley Bay Villa Lot No. 836 in DD214 Sai Kung, New Territories	Carparking spaces	Medium-term lease
Car park on 2nd Floor (Plot A) Tsuen Wan Garden 15-23 Castle Peak Road Tsuen Wan, New Territories	Carparking spaces	Medium-term lease
Car park on ground floor Westland Heights No. 47 Broadcast Drive Kowloon	Carparking spaces	Medium-term lease
Time Plaza 76-82 Castle Peak Road Shamshuipo, Kowloon	Shops	Medium-term lease

(b) Properties under development for sale:

			Floor/site*		
			Expected	Area	_
Location	Use	Stage of completion	date of completion	(approx.) (sq. ft. in	Group terest
No.158 Zhongshan Road South, Nanjing People's Republic of Chin	Commercial and residential	Piling completed	Pending	49,514*	51%

(c) Properties held for sale:

Location	Use	Stage of completion	Expected date of completion	Floor/site* Area (approx.) sq. ft.	Group interest
Tai Po Commercial Centre 152-172 Kwong Fuk Road Tai Po, New Territories	Shops and office premises	Completed	Not applicable	77,762	100%
DD248, Tseung Kwan O Sai Kung New Territories	Vacant land	Not applicable	Not applicable	6,500*	100%
9293 ban 1, 9294 ban 1 & 3 Aza Gogami Hiyoshi-cho Mizunami-shi Japan	Vacant land	Not applicable	Not applicable	2,344,161*	100%
9459 ban 5, 9460 ban 1, 12 - 17 Aza Yubira Hiyoshi-cho Mizunami-shi Japan	Vacant land	Not applicable	Not applicable	3,021,816*	100%
9380 ban 2 Aza Nishigahora Hiyoshi-cho Mizunami-shi Japan	Vacant land	Not applicable	Not applicable	840,653*	100%