

**KWONG HING INTERNATIONAL HOLDINGS (BERMUDA) LIMITED****Consolidated Income Statement (Unaudited)**

For the six months ended 30th September, 2000

		<b>Six months ended 30th September,</b>	
		<b>2000</b>	1999
	<i>Notes</i>	<b>HK\$'000</b>	<i>HK\$'000</i>
Turnover	2	<b>217,794</b>	152,548
Cost of sales		<b>(196,180)</b>	(132,840)
Gross profit		<b>21,614</b>	19,708
Other revenue		<b>1,543</b>	1,770
Selling expenses		<b>(3,420)</b>	(2,609)
Administrative expenses		<b>(9,246)</b>	(7,081)
Other operating (expense) income		<b>(2,270)</b>	759
Profit from operations		<b>8,221</b>	12,547
Finance costs		<b>(237)</b>	(960)
Profit before taxation		<b>7,984</b>	11,587
Taxation	3	<b>(468)</b>	(796)
Net profit for the period		<b>7,516</b>	10,791
Earnings per share – Basic	4	<b>0.48 cents</b>	0.97 cents