

INTERIM RESULTS

The Board of Directors (“the Board”) of Karl Thomson Holdings Limited (“the Company”) is pleased to announce the unaudited condensed consolidated income statement for the six months ended 30 September 2000 together with the unaudited comparative figures for the corresponding period in 1999 and the unaudited condensed consolidated balance sheet at 30 September 2000 together with audited comparative figures at 31 March 2000 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2000

		Six months ended 30 September	
		2000	1999
	NOTES	HK\$'000 (unaudited) (Note 1)	HK\$'000 (unaudited) (Note 1)
Turnover	3	25,673	25,680
Gain on disposal of shares in Hong Kong Exchanges and Clearing Limited (“HKEC”)		23,534	—
Other income		662	378
Depreciation		(302)	(246)
Finance costs		(3)	(3)
Loss from error trades		(137)	(228)
Other operating expenses		(5,800)	(7,077)
Staff costs		(6,418)	(4,169)
Profit before taxation	3	37,209	14,335
Taxation	4	(1,957)	(3,345)
Net profit for the period		35,252	10,990
Dividends	5	25,000	—
Earnings per share	6	HK 21.22 cents	HK 6.98 cents

There were no recognised gains or losses other than the net profit for the period.