

CONDENSED CONSOLIDATED BALANCE SHEET

		Unaudited 30 September 2000 <i>HK\$'000</i>	Audited 31 March 2000 <i>HK\$'000</i>
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets	6	49,836	45,668
Interests in associates		5,847	4,329
Long term investments	7	37,863	—
Other investment	8	11,051	—
Loans receivable		4,658	4,106
Rental deposits paid		16,262	15,388
Deposit paid	9	19,624	19,507
		145,141	88,998
CURRENT ASSETS			
Properties held for re-sale	6	5,134	5,723
Trade receivables	10	7,169	11,631
Prepayments, deposits and other debtors		10,112	21,551
Tax recoverable		2,003	2,050
Pledged time deposits		6,662	8,037
Short term investments	8	44,248	—
Cash and cash equivalents		172,773	230,547
Due from a director		—	61
		248,101	279,600

CURRENT LIABILITIES

Trade payables and accrued expenses	11	24,177	35,194
Deposits received and receipt in advance		29,506	28,199
Interest-bearing bank and other borrowings	6	3,754	4,425
Provision for onerous contracts		4,160	4,990
Tax payable		3,940	3,940
Proposed final dividend		—	8,176
Final dividend		8,176	—

73,713 84,924

NET CURRENT ASSETS

174,388 194,676

TOTAL ASSETS LESS CURRENT LIABILITIES

319,529 283,674

NON-CURRENT LIABILITIES

Interest-bearing bank loans	6	11,466	12,612
Finance lease payables		197	113
Provision for onerous contracts		3,935	5,590

15,598 18,315

Minority interests

222 —

303,709 265,359

CAPITAL AND RESERVES

Issued capital	12	8,176	6,826
Reserves	13	295,533	258,533

303,709 265,359