

CONDENSED CONSOLIDATED CASH FLOW STATEMENT — UNAUDITED

**Six months ended
30 September 2000
HK\$'000**

NET CASH INFLOW FROM OPERATING ACTIVITIES	1,307
Returns on investments and servicing of finance	4,263
Tax refund	47
Investing activities	(100,480)
Net cash outflow before financing activities	(94,863)
FINANCING ACTIVITIES	37,089
DECREASE IN CASH AND CASH EQUIVALENTS	(57,774)
Cash and cash equivalents at beginning of period	230,547
CASH AND CASH EQUIVALENTS AT END OF PERIOD	172,773
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Cash and bank balances	9,321
Unpledged time deposits with original maturity of less than three months when acquired	163,452
	172,773