

Veeko International Holdings Limited

Condensed Consolidated Balance Sheet

As at 30th September, 2000

| | Notes | Unaudited 30th September 2000 HK\$'000 | Audited 31st March 2000 HK\$'000 |
|--|-------|---|---|
| Non-current Assets | | | |
| Investment properties | 6 | 12,849 | 4,200 |
| Property, plant and equipment | 6 | 53,408 | 35,924 |
| | | <u>66,257</u> | <u>40,124</u> |
| Current Assets | | | |
| Inventories | | 41,503 | 27,225 |
| Trade receivables | 7 | 11,458 | 14,562 |
| Other receivables and prepayments | | 5,368 | 3,033 |
| Rental and utility deposits | | 22,126 | 18,487 |
| Bank balance and cash | | 59,307 | 51,800 |
| | | <u>139,762</u> | <u>115,107</u> |
| Current Liabilities | | | |
| Trade payables | 8 | 18,525 | 12,514 |
| Other payables and accrued charges | | 16,290 | 14,650 |
| Taxation | | 3,814 | 2,706 |
| Proposed dividend | | 3,809 | 6,127 |
| Obligations under hire purchase contracts – due within one year | | 468 | 604 |
| Bank borrowings – due within one year | | 17,849 | 1,070 |
| | | <u>60,755</u> | <u>37,671</u> |
| Net Current Assets | | <u>79,007</u> | <u>77,436</u> |
| | | <u>145,264</u> | <u>117,560</u> |
| Capital and Reserves | | | |
| Share capital | 9 | 16,560 | 16,560 |
| Reserves | | 121,718 | 100,469 |
| | | <u>138,278</u> | <u>117,029</u> |
| Non-current Liabilities | | | |
| Obligations under hire-purchase contracts – due after one year | | 356 | 531 |
| Bank borrowings – due after one year | | 6,630 | 0 |
| | | <u>145,264</u> | <u>117,560</u> |