

CONSOLIDATED INCOME STATEMENT

For the year ended September 30, 2000

		2000	1999
	<i>NOTES</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	4	36,722	4,410
Cost of sales		(36,042)	(4,227)
Gross profit		680	183
Other income	5	3,216	628
Selling and distribution expenses		(660)	—
Administrative expenses		(33,884)	(20,971)
Inventories written off		(932)	(51,775)
Deficit on revaluation of property, plant and equipment		—	(32,156)
Loss on disposals and written offs of property, plant and equipment		(33,158)	(4,832)
Loss from operations	6	(64,738)	(108,923)
Finance costs	7	(342)	(173)
Waiver of non-bank creditors and bank borrowings	8	2,915	56,937
Gain on settlement of bank borrowings and creditors	9	—	32,813
Gain on liquidation of subsidiaries	30	4,613	24,297
Provision against impairment in value of goodwill arising on acquisition of an associate		(16,560)	—
Share of results of an associate		(353)	—
(Loss) profit before taxation		(74,465)	4,951
Taxation	12	—	(608)
Net (loss) profit for the year	13	(74,465)	4,343
(Loss) earnings per share	14		
Basic		(4.1 cents)	1.0 cents
Diluted		N/A	0.7 cents