

INVESTMENT

On 25 August 2000, Rising Top Limited, an indirect wholly-owned subsidiary of the Company, entered into an agreement with certain independent third parties to acquire 16.5% of the issued share capital of iDI at a consideration of HK\$33 million. The consideration was satisfied by the issue and allotment of 330,000,000 ordinary shares of HK\$0.10 each of the Company. The new shares rank pari passu with the existing shares in all respects.

iDI is an application service provider with technology research professionals and specialized in providing multimedia platform. iDI has an exclusive right to use a proprietary technology to design and produce CD and DVD in different shapes and sizes called "Wallet CD™" which can be used as prepaid card, e-Commerce medium, membership identity card, web-site direct access card, interactive product catalogue, corporate promotion premium, and etc.