Statement of Recognised Gains and Losses For the Year Ended 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
Exchange differences arising on translation of financial statements of overseas subsidiaries and associates	23(a)	(2,027)	(1,597)
Net loss not recognised in the consolidated income statement Net loss for the year		(2,027) <u>(86,597</u>)	(1,597) (164,890)
Total recognised losses Capital reserve arising on consolidation Share of reserves of an associate		(88,624) 5,532 —	(166,487) 1,896 (1,838)
Net decrease in reserves		(83,092)	(166,429)