

Balance Sheet

As at 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12(b)	434	9,135
Interest in subsidiaries	14	1,422,476	1,514,871
Other assets	17	684	684
		1,423,594	1,524,690
CURRENT ASSETS	18	98,836	62,115
CURRENT LIABILITIES	19	(189,081)	(102,254)
NET CURRENT LIABILITIES		(90,245)	(40,139)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,333,349</u>	<u>1,484,551</u>
REPRESENTING:			
SHARE CAPITAL	20	152,904	152,904
SHARE PREMIUM	23(b)	910,121	910,121
CONTRIBUTED SURPLUS	22	12,424	12,424
RETAINED PROFITS	23(b)	<u>55,103</u>	<u>81,587</u>
SHAREHOLDERS' FUNDS		1,130,552	1,157,036
NON-CURRENT LIABILITIES	24	<u>202,797</u>	<u>327,515</u>
		<u>1,333,349</u>	<u>1,484,551</u>

Approved by the Board of Directors
on 30th January, 2001

Whang Tar Choung
Tsao Chen, James

DIRECTORS