

Subsidiaries

As at 31st December, 2000

The following list contains particulars of subsidiaries of the Company as at 31st December, 2000:

<u>Name of company</u>	<u>Issued and fully paid up capital</u>	<u>Place of incorporation/ establishment and operation</u>	<u>Effective Percentage of Equity holding</u>		<u>Principal activities</u>
			<u>Group</u>	<u>Company</u>	
Chen Hing Hong Limited	HK\$100,200	Hong Kong	100	—	Trading of flour products
F. P. Trading Limited	HK\$1	British Virgin Islands	85	—	General trading
Giant Strong Limited	HK\$2	Hong Kong	100	—	Trademark holding
Gladko Industries Limited	HK\$2	Hong Kong	85	—	Investment holding
Global Flour Trader Limited	HK\$10,000	Hong Kong	100	—	Trading of flour products
β* Guangzhou Lam Soon Food Products Limited	HK\$10,000,000	People's Republic of China	55.8	—	Blending and trading of edible oils
β* Guangzhou Lam Soon Homecare Products Limited	HK\$21,000,000	People's Republic of China	95.2	—	Processing and trading of detergent products
Hong Kong Flour Mills Limited	Ordinary HK\$100,000 Deferred HK\$10,000,000	Hong Kong	100	—	Trading of flour products
Kwok Wah Hong Flour Company Limited	HK\$1,000,000	Hong Kong	98	—	Trading of flour products
L S Food Investments Limited	HK\$2	Hong Kong	100	—	Dormant
LSO Investments Limited	HK\$85,600,000	British Virgin Islands	100	100	Investment holding
LSO (Guangdong) Investments Company Limited	HK\$10,000	Hong Kong	100	—	Investment holding
Lam Soon (Beijing) Investments Limited	HK\$10,000	Hong Kong	100	—	Property Investment

Subsidiaries (continued)

As at 31st December, 2000

Name of company	Issued and fully paid up capital	Place of incorporation/ establishment and operation	Effective Percentage of Equity holding		Principal activities
			Group	Company	
Lam Soon (China) Holdings Company Limited	US\$1	British Virgin Islands	100	—	Investment holding
Lam Soon (Pan Yu) Industries Company Limited	HK\$2	Hong Kong	100	—	Investment holding
* Lam Soon Ball Yamamura Inc.	Common shares — NT\$409,060,000 @6% Redeemable preference shares — NT\$400,000,000	Taiwan	58	—	Manufacturing and trading of metal containers and other packaging products
Lam Soon Ceroil Limited	HK\$2	Hong Kong	100	—	Investment holding
LS Golden Oils & Fats Limited	'A' ordinary shares — HK\$85,000,000 'B' ordinary shares — HK\$9,900,000 'C' ordinary shares — HK\$5,100,000	British Virgin Islands	85	—	Investment holding
Lam Soon Edible Oils Company Limited	US\$1	British Virgin Islands	100	—	Investment holding
Lam Soon Edible Oils (Guangdong) Limited	HK\$2	Hong Kong	85	—	Investment holding
Lam Soon Flour Investments Limited	HK\$2	Hong Kong	100	—	Dormant
Lam Soon Food Industries (BVI) Limited	HK\$11,858,415	British Virgin Islands	100	100	Investment holding
Lam Soon Food Supply Company Limited (formerly known as Lam Soon Marketing Services Limited)	Ordinary HK\$1,000 Deferred HK\$500,000	Hong Kong	100	—	Trading of edible oils, vegetable fats and detergents, and general trading

Subsidiaries (continued)

As at 31st December, 2000

Name of company	Issued and fully paid up capital	Place of incorporation/ establishment and operation	Effective Percentage of Equity holding		Principal activities
			Group	Company	
* Lam Soon Industries Inc.	NT\$716,818,460	Taiwan	100	—	Manufacturing and trading of "easy-open-ends" and other packaging products
Lam Soon International Limited	US\$1	British Virgin Islands	100	—	Investment holding
Lam Soon International Trading Limited	HK\$2	Hong Kong	100	—	Bulk trading of edible oil
Lam Soon Laboratories Limited	HK\$50,000	Hong Kong	100	—	Laboratory analysis, research and development
Lam Soon Silos Investments Limited	HK\$2	Hong Kong	100	—	Investment holding
Lam Soon Systems Limited	HK\$2	Hong Kong	100	—	Provision of internet services
Lam Soon Trademark Limited	US\$2	Cook Islands	100	—	Trademark holding
Packaging Materials Trading Company Limited	Ordinary US\$6,329,974 Preference US\$13,671,326	British Virgin Islands	100	—	Investment holding
Φ* Shekou Lam Soon Flour Mills Company Limited	US\$27,500,000	People's Republic of China	100	—	Importing, processing and trading of flour products
Β* Shekou Lam Soon Silo Company Limited	US\$9,500,000	People's Republic of China	89.1	—	Provision of silo facilities
Β* Shenzhen Lam Soon Edible Oils Company Limited	US\$12,000,000	People's Republic of China	80.7	—	Manufacturing, processing and trading of edible oils
Supreme Concord Investment Limited	HK\$1	British Virgin Islands	100	—	Manufacturing, processing and trading of specialty fats

Subsidiaries (continued)

As at 31st December, 2000

<u>Name of company</u>	<u>Issued and fully paid up capital</u>	<u>Place of incorporation/ establishment and operation</u>	<u>Effective Percentage of Equity holding</u>		<u>Principal activities</u>
			<u>Group</u>	<u>Company</u>	
Tai Yip Hong Limited	HK\$2	Hong Kong	100	—	Dormant
Φ* Zhuhai LSO Ends Packaging Limited	US\$15,000,000	People's Republic of China	100	—	Manufacturing and trading of "easy-open-ends" and other packaging products

@ The redeemable preference shares are redeemable seven years after their date of issue at par value.

* Companies not audited by PKF. The aggregate turnover of subsidiaries not audited by PKF accounted for about 76% of the Group's turnover.

β The subsidiaries are registered as Equity Joint Ventures under PRC Laws.

φ The subsidiaries are registered as wholly-owned companies of Lam Soon Food Industries Limited under PRC Laws.